# GROSS DOMESTIC PRODUCT: FIRST QUARTER 2015 (FIRST PRELIMINARY)

# I. 国内総生産(支出側)及び各需要項目

## 1-1. 四半期別の実質成長率(季節調整系列)

DATE 2015. 5. 20

Development of Real GDP (Quarterly), seasonally adjusted series

前期比 (季節調整済)  $\times 1$ 

年率換算 ×2

	(2005暦年連鎖価格; 単位:%)								(Chained (2005) yen ; %)
	年・期		20	14		20	)15	2015	
項		1~3	4~6	7~9	10~12	1.	~3	1~3	
国	内総生産(GDP)	1. 2	-1.8	-0.5	0. 3	0. 6	***	2. 4	Gross Domestic Product
国	内 需 要-	1. 5	-2.7	-0.6	0.0	0. 7	***	3. 0	Domestic Demand
<u> </u>	73	(1.5)	(-2.8)	(-0. 6)	(0.0)	***	(0.8)	***	Domestic Demand
B	民 間 需 要	2. 1	-3. 8	-0. 9	-0.0	1. 1	(0.8)	4. 3	Private Demand
	民間最終消費支出	2. 1	<b>−</b> 5. 1	0. 3	0.4	0. 4	(0. 2)	1.4	Private Consumption
	家計最終消費支出	2. 1	-5. 3	0. 3	0. 4	0. 4	(0. 2)	1.5	Consumption of Households
	除く持ち家の帰属家賃	2. 5	-6. 3	0. 3	0. 4	0. 4	(0. 2)	1.5	Excluding Imputed Rent
	民 間 住 宅	2. 0	-10.8	-6. 4	-0. 6	1.8	(0. 1)	7. 5	Private Residential Investment
	民 間 企 業 設 備	5. 9	-5. 2	-0. 1	-0.0	0. 4	(0. 1)	1.4	Private Non-Resi. Investment
	民間 在庫品増加	(-0.5)	(1. 3)	(-0. 7)	(-0. 2)	***	(0.5)	***	Change in Private Inventory
1	的 需 要	-0. 4	0. 5	0. 5	0. 2	-0. 2	(-0.0)	-0.7	Public Demand
	政府最終消費支出	-0. 3	0. 4	0. 2	0. 3	0. 1	(0.0)	0. 4	Government Consumption
	公的固定資本形成	-0. 9	0. 7	1.6	0. 1	-1.4	(-0. 1)	-5. 5	Public Investment
	公 的 在 庫 品 増 加	(0.0)	(0.0)	(-0. 0)	(-0.0)	***	(0.0)	***	Change in Public Inventory
( 再	再掲)総固定資本形成 ※3	3. 8	-4. 8	-0.6	-0. 1	0. 1	(0.0)	0. 6	(Regrouped) Gross Fixed Capital Formation ※3
財〔	貨・サービスの純輸出 ※4	(-0.3)	(1. 1)	(0. 1)	(0.3)	***	(-0. 2)	***	Net Exports of Goods & Services
郥	オ貨・サービスの輸出	6. 1	-0. 0	1.6	3. 2	2. 4	(0.4)	9. 9	Exports of Goods & Services
(	控除)財貨・サービスの輸入	6. 6	-5. 2	1. 1	1.4	2. 9	(-0.6)	12. 0	(Less) Imports of Goods & Services

<sup>(</sup>注) ( )内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

(参考)

国	内;	総	所	得	(	G	D	I	)	0. 9	-1.5	-0.8	0. 4	1. 8	***	7. 4	Gross Domestic Income
国」	民	総	所	得	(	G	N	I	)	0. 7	-1.3	-0.4	1. 5	0. 9	***	3. 7	Gross National Income
雇	用	者	報	栖		( :	実	質	)	0.0	-1.6	0.5	0. 0	0. 6	***	***	Compensation of Employees (Real)

- $\divideontimes 1$  Changes from the previous quarter (seasonally adjusted)
- ※3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。
- Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi Investment, and Public Investment. ※4 財貨・サービスの純輸出=財貨・サービスの輸出一財貨・サービスの輸入
  Net Exports of Goods & Services = Exports of Goods & Services Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

# 1-2. 四半期別の実質成長率(原系列)

DATE 2015. 5. 20

Development of Real GDP (Quarterly), original series

前年同期比 ※1

	(2	200	05暦年連鎖価	i格; <u>i</u>	単位:%)							(Chained (2005) yen ; %)
	_	_		年	- 期		20	14		20	)15	
項			目			1~3	4~6	7~9	10~12	1	~3	
国	P	内	総生産	( G E	ОР)	2. 4	-0.4	-1.4	-0. 9	-1. 4	***	Gross Domestic Product
国			内	需	要	3. 5	-0. 2	-1.6	-1. 9	-2. 6	***	Domestic Demand
			113	m	女	(3.6)	(-0. 2)	(-1. 6)	(-1.9)	***	(-2. 7)	Domestic Demand
E	旲		間	需	要	4. 2	-0. 5	-2. 4	-2. 8	-3. 7	(-2. 9)	Private Demand
		民	間最終	消費	支出	3. 4	-2. 9	-3. 1	-2. 4	<b>−4</b> . 1	(-2. 5)	Private Consumption
			家計最終	終消費	貴 支 出	3. 4	-3. 1	-3. 2	-2. 6	-4. 3	(-2. 6)	Consumption of Households
			除く持ち	ち家の帰	帚属家賃	3. 8	-3.9	-4. 1	-3. 3	-5. 3	(-2. 7)	Excluding Imputed Rent
		民	間	住	宅	11. 9	-2. 0	-12. 4	-15. 5	-15. 3	(-0.5)	Private Residential Investment
		民	間企	業	設 備	10.8	2. 4	1.4	0. 2	-4. 8	(-0.8)	Private Non-Resi. Investment
		民	間在	庫 品	増 加	(-0.8)	(1. 1)	(0. 2)	(-0. 2)	***	(0.9)	Change in Private Inventory
1	ζ.		的	需	要	1. 8	0. 7	0. 9	1. 0	0.8	(0. 2)	Public Demand
		政	府最終	消費	支出	0. 2	0. 1	0. 3	0. 6	0. 9	(0. 2)	Government Consumption
		公	的固定	資本	形成	6. 6	4. 4	2. 0	2. 3	0. 4	(0.0)	Public Investment
		公	的在	庫品	増 加	(0.1)	(0.0)	(0. 1)	(-0.0)	***	(-0.0)	Change in Public Inventory
(	Ę	掲	)総固定	資本形	成 ※ 2	9. 9	2. 1	-0.6	-1. 7	-5. 1	(-1. 3)	(Regrouped) Gross Fixed Capital Formation ※2
財	貨		サービス	の純輸	出 ※3	(-1.3)	(-0. 2)	(0. 2)	(1. 1)	***	(1.3)	Net Exports of Goods & Services   3
貝	ł	貨	i · サー	ビスの	の輸出	9. 1	5. 7	7.7	11. 3	7. 4	(1.3)	Exports of Goods & Services
(	捏	空隙	余) 財貨・サ	トービス	の輸入	14. 8	6. 0	5. 2	3.8	-0.0	(0.0)	(Less) Imports of Goods & Services

(注) ( )内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

#### (参考)

国	内	総	所	得	( (	à C	)	I	)	1. 6	-0.9	-2. 0	-1. 1	-0. 1	***	Gross Domestic Income
国	民	総	所	得	( (	٩N	ı	I	)	1.8	-1.3	-1.5	0. 1	0.8	***	Gross National Income
雇	用	者	報	梱	(	実	ĵ	ij	)	-0. 6	-2. 1	-1.1	-0. 9	-0. 6	***	Compensation of Employees (Real)

- ※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi Investment, and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出一財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。 The contribution is calculated as the contribution of Exports Less that of Imports.

# 1-3. 四半期別の名目成長率 (季節調整系列)

DATE 2015. 5. 20

Development of Nominal GDP (Quarterly), seasonally adjusted series

前期比 前期比の (季節調整済) 年率換算 ※1 ※2

(単位:%)								(%)
年・期		20	14		20	15	2015	
項目	1~3	4~6	7~9	10~12	1~	-3	1~3	
国内総生産(GDP)	1.5	-0.0	-0. 6	0. 7	1.9	***	7. 7	Gross Domestic Product
国 内 需 要	1. 9	-1.3	-0.4	0. 2	0. 5	***	1.8	Domestic Demand
国 PI 而 女 	(1.9)	(-1. 4)	(-0. 5)	(0. 2)	***	(0.5)	***	Domestic Demand
民 間 需 要	2. 3	-2. 2	-1.0	0. 1	0. 5	(0.4)	2. 0	Private Demand
民間 最終消費支出	2. 3	-3.5	0.4	0. 4	-0. 1	(-0. 1)	-0.4	Private Consumption
家計最終消費支出	2. 3	-3. 6	0. 3	0. 4	-0. 1	(-0. 1)	-0. 5	Consumption of Households
除く持ち家の帰属家賃	2. 7	-4. 3	0. 4	0. 5	-0. 1	(-0. 1)	-0. 6	Excluding Imputed Rent
民 間 住 宅	2. 1	-8. 0	-6. 7	-0. 6	2. 0	(0. 1)	8. 4	Private Residential Investment
民間企業設備	6. 1	-4. 7	0. 2	0. 4	0. 5	(0. 1)	1. 9	Private Non-Resi. Investment
民間在庫品増加	(-0. 5)	(1. 4)	(-0.8)	(-0. 2)	***	(0.3)	***	Change in Private Inventory
公 的 需 要	0. 5	1.4	1. 1	0. 3	0. 3	(0. 1)	1. 3	Public Demand
政府最終消費支出	0.8	1.3	0. 7	0. 4	0. 6	(0. 1)	2. 5	Government Consumption
公的固定資本形成	-0. 5	2. 2	2. 4	0. 1	-1. 1	(-0. 1)	-4. 3	Public Investment
公 的 在 庫 品 増 加	(0.0)	(-0. 0)	(0.0)	(-0.0)	***	(0.0)	***	Change in Public Inventory
(再掲)総固定資本形成※3	4. 0	-3. 7	-0. 3	0. 2	0. 3	(0. 1)	1. 3	(Regrouped) Gross Fixed Capital Formation ※3
財貨・サービスの純輸出 ※4	(-0. 4)	(1.4)	(-0. 2)	(0.5)	***	(1.4)	***	Net Exports of Goods & Services
財貨・サービスの輸出	5. 6	-0. 1	3. 3	6. 0	0. 3	(0.0)	1. 0	Exports of Goods & Services
(控除)財貨・サービスの輸入	6. 7	-6. 5	3.8	2. 6	-6. 4	(1.4)	-23. 2	(Less) Imports of Goods & Services

(注) ( )内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

(参考)

围	民	総	所(	导(	G	N	I	)	1. 3	0. 2	-0. 2	1. 7	0. 9	***	3. 7	Gross National Income
雇	用	者	報	酬	( :	名	目	)	0. 3	0. 7	0. 6	0. 2	0. 0	***	***	Compensation of Employees (Nominal)
G	D	Р	デ	フ	レ -	_	タ		0. 3	1.8	-0. 1	0. 4	1. 3	***	***	GDP Deflator
围	内	需	要	デ フ	レ	_	タ・		0. 4	1.4	0. 1	0. 2	-0. 3	***	***	Domestic Demand Deflator

- %1 Changes from the previous quarter (seasonally adjusted)
- ※2 Annual rate
- ※3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4 財貨・サービスの純輸出=財貨・サービスの輸出一財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

DATE 2015. 5. 20

Development of Nominal GDP (Quarterly), original series

前年同期比 ※1

(単位:%)							(%)
年・期		20	14		20	15	
項目	1~3	4~6	7~9	10~12	1~	-3	
国内総生産(GDP)	2. 5	1.8	0. 6	1. 4	1. 9	***	Gross Domestic Product
国 内 需 要	4. 4	2. 3	0. 7	0. 2	-1. 2	***	Domestic Demand
国 内	(4. 5)	(2. 3)	(0.7)	(0. 2)	***	(-1. 3)	Domestic Demand
民 間 需 要	5. 1	2. 0	-0. 2	-0.9	-2. 6	(-2. 1)	Private Demand
民間 最終消費支出	4. 2	-0. 3	-0. 7	-0.5	-2.8	(-1.7)	Private Consumption
家計最終消費支出	4. 2	-0.4	-0. 8	-0. 6	-3. 0	(-1.8)	Consumption of Households
除く持ち家の帰属家賃	5. 0	-0.5	-1.0	-0.8	-3.6	(-1.8)	Excluding Imputed Rent
民 間 住 宅	15. 0	2. 8	-9. 0	-13. 0	-12. 8	(-0. 4)	Private Residential Investment
民間企業設備	11.7	3. 6	2. 6	1. 6	-3. 5	(-0. 6)	Private Non-Resi. Investment
民間在庫品増加	(-0. 9)	(1. 2)	(0. 2)	(-0. 2)	***	(0.7)	Change in Private Inventory
公 的 需 要	2. 1	3. 0	3. 7	3. 4	3. 0	(0.8)	Public Demand
政府最終消費支出	0. 0	2. 1	2. 8	3. 1	3. 1	(0. 6)	Government Consumption
公的固定資本形成	8. 7	8. 3	5. 9	5. 0	2. 9	(0. 2)	Public Investment
公的在庫品増加	(0. 1)	(0.0)	(0. 1)	(-0.0)	***	(-0. 0)	Change in Public Inventory
(再掲)総固定資本形成※2	11. 5	4. 4	1. 5	0. 2	-3. 3	(-0. 9)	(Regrouped) Gross Fixed Capital Formation ※2
財貨・サービスの純輸出 ※3	(-2. 0)	(-0.5)	(-0. 1)	(1. 2)	***	(3. 1)	Net Exports of Goods & Services   3
財貨・サービスの輸出	13. 2	6. 6	9. 6	16. 2	9. 6	(1.7)	Exports of Goods & Services
(控除)財貨・サービスの輸入	22. 2	8. 6	8. 7	6. 9	-6. 8	(1.5)	(Less) Imports of Goods & Services

(注) ( )内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

(参考)

国	民	総	所得	Ē (	( G	Ν	I	)	2. 6	1.3	1. 2	2. 6	2. 8	***	Gross National Income
雇	用	者	報	酬	(	名	目	)	0. 6	1.5	2. 2	1. 8	1. 3	***	Compensation of Employees (Nominal)
G	D	Р	デ	フ	レ	_	タ	_	0. 1	2. 2	2. 1	2. 4	3. 4	***	GDP Deflator
玉	内	需	要う	゛フ	レ	_	タ	_	0.8	2. 5	2. 3	2. 1	1.4	***	Domestic Demand Deflator

 $<sup>\</sup>divideontimes 1$  Changes from the previous year

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出一財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

<sup>※2</sup> 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Development of Real GDP (Annual)

前年比

(200	)5R	替年連鎖価格;	単位:%)								(Chained (2005) yen ; %)
_	_		年	:	年 度(Fis	cal Year)		暦 年(	Cal endar	Year)	
項		_ 目		2011	2012	2013	2014	2012	2013	2014	
国	内	総生産(	(GDP)	0.4	1.0	2. 1	-1.0	1. 7	1.6	-0. 1	Gross Domestic Product
国		内	需要	1.4	1.8	2. 5	-1.6	2. 6	1.9	-0. 1	Domestic Demand
124		P.3	क्ता उ	(1.4)	(1.8)	(2. 6)	(-1. 6)	(2. 6)	(1.9)	(-0.1)	Domestic Demand
民	1	間	需要	된 1.7	1. 9	2. 3	-2. 4	2. 9	1. 5	-0. 4	Private Demand
	Đ	民 間 最 終	消費支比	1.4	1.8	2. 5	-3. 1	2. 3	2. 1	-1. 3	Private Consumption
		家計最終	引費支 と	1.2	1. 6	2. 5	-3. 3	2. 1	2. 1	-1.4	Consumption of Households
		除く持ち	家の帰属家賃	1.3	1. 7	2. 7	-4. 2	2. 3	2. 2	-1. 9	Excluding Imputed Rent
	Đ	民 間	住 写	3. 2	5. 7	9. 3	-11.6	3. 2	8.8	-5. 1	Private Residential Investment
	Ð	民 間 企	業 設 信	4.8	1. 2	4. 0	-0.5	3. 7	0.4	3. 9	Private Non-Resi. Investment
	Đ	民 間 在 庫	国品 増 カ	(-0.3)	(0.0)	(-0.5)	(0.5)	(0. 2)	(-0. 4)	(0.1)	Change in Private Inventory
2	`	的	需要	图 0. 5	1.4	3. 2	0.8	1. 8	2. 9	1. 1	Public Demand
	政	汝 府 最 終	消費支比	1.2	1. 5	1.6	0. 5	1. 7	1. 9	0. 3	Government Consumption
	1	公 的 固 定	資 本 形 原	−3. 2	1.0	10. 3	2. 0	2. 7	8. 0	3. 8	Public Investment
	1	公 的 在 庫	国品 増 力	(0.0)	(-0.0)	(0.0)	(0.0)	(-0.0)	(-0.0)	(0.0)	Change in Public Inventory
(再	掉	曷)総 固 定 資	本形成 ※	2 2.8	1.8	6. 1	-1.6	3. 4	3. 2	2. 6	(Regrouped) Gross Fixed Capital Formation ※2
財1	į	・サービスの	純輸出 ※	3 (-1.0)	(-0.8)	(-0.5)	(0.6)	(-0.9)	(-0.3)	(-0.0)	Net Exports of Goods & Services   ※3
則	† 1	貨 ・ サ ー t	ニスの輸出	-1.6	-1.4	4. 4	8. 0	-0. 2	1. 2	8. 4	Exports of Goods & Services
(	控	除)財貨・サ	ービスの輸え	5.4	3. 6	6. 7	3. 7	5. 3	3. 1	7. 4	(Less) Imports of Goods & Services

(注)

(注) ( ) 内は国内総生産に対する寄与度を表す。 Note. The Figures in ( ) indicate contributions to Changes in GDP.

(	参考	)														
国	内	総	所	得	G	D	I	)	-0.8	0. 9	1. 5	-1.0	1. 5	1. 3	-0. 6	Gross Domestic Income
国	民	総	所	得	( G	N	I	)	-0.5	1. 1	2. 0	-0. 5	1. 5	1. 7	-0. 2	Gross National Income
雇	用	者	報	栖	(	実	質	)	1.4	0.8	0. 3	-1. 2	0. 9	0. 6	-1. 2	Compensation of Employees (Real)

<sup>※1</sup> Changes from the previous year

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

<sup>※2</sup> 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

<sup>※3</sup> 財貨・サービスの純輸出=財貨・サービスの輸出一財貨・サービスの輸入

Development of Nominal GDP (Annual)

前年比 ※1

(肖	单位	ī:%	)												(%)
	\	\				年		年	度(Fis	cal Year	.)	暦 年(	Cal endar	Year)	
項	į		目		<u> </u>	_	_	2011	2012	2013	2014	2012	2013	2014	
国	þ	勺 総	生産	( G	à D	Р	)	-1.3	0. 1	1.8	1. 4	0.8	1.0	1. 6	Gross Domestic Product
国			内	需	Ē		要	0. 9	1.0	2. 9	0. 5	1. 9	1. 9	1. 8	Domestic Demand
E I			M	īft	n		女	(0.9)	(1.0)	(3.0)	(0.5)	(1.9)	(1.9)	(1.9)	Domestic Demand
	民		間	5	需		要	1. 0	1. 0	2. 8	-0. 5	2. 1	1. 6	1.4	Private Demand
		民	間最	終消	費	支	圧	0. 7	0.8	2. 7	-1. 1	1.4	1. 9	0. 7	Private Consumption
		家	引 最	終消	肖 費	支	圧	0. 5	0. 6	2. 8	-1. 2	1. 2	1.8	0. 6	Consumption of Households
			除く持	ち家の	の帰	属家	賃	0. 7	0. 7	3. 3	-1.5	1. 5	2. 2	0. 7	Excluding Imputed Rent
		民	間		住		宅	3. 7	5. 1	12. 5	-8. 4	2. 4	11. 3	-1.8	Private Residential Investment
		民	間 屲	) 業	ŧ	設	備	3.8	1. 0	4. 9	0.8	3. 3	1. 2	5. 1	Private Non-Resi. Investment
		民	間在	庫	品	増	加	(-0. 2)	(0.0)	(-0. 5)	(0.5)	(0. 2)	(-0. 4)	(0. 1)	Change in Private Inventory
	公		的	<u> </u>	需		要	0. 6	0. 7	3. 3	3. 3	1. 3	3. 0	3. 0	Public Demand
		政	府最	終消	費	支	田	1. 2	0. 8	1. 3	2. 8	1. 1	1. 7	2. 0	Government Consumption
		公	的固:	定資	本	形	成	-2. 6	0. 8	12. 4	5. 2	2. 4	9. 5	6.8	Public Investment
		公	的 在	庫	品	増	加	(0.0)	(-0. 0)	(0.0)	(0.0)	(-0. 0)	(-0. 0)	(0.0)	Change in Public Inventory
( :	再	掲)	総固定	資本	形月	戎 氵	<b>½</b> 2	2. 4	1.5	7. 6	0. 4	3. 0	4. 3	4. 5	(Regrouped) Gross Fixed Capital Formation ※2
財	貨	• +	ナービス	の純	輸出	<u> </u>	<b>※</b> 3	(-2. 2)	(-0.9)	(-1. 2)	(0.9)	(-1. 1)	(-0.9)	(-0.3)	Net Exports of Goods & Services ※3
	財	貨	・ サ -	- Ľ ;	スの	輸	出	-3. 9	-0. 9	13. 3	10. 5	-2. 2	10.8	11.4	Exports of Goods & Services
	(担	空除)	財貨・	サーロ	ビス	の輔	入	11. 2	4. 5	18. 8	4. 0	4. 7	15. 2	11.4	(Less) Imports of Goods & Services
	(担	空除)						11.2		18. 8	4. 0	4. 7	15. 2	11.4	

(注) ( ) 内は国内総生産に対する寄与度を表す。
Note. The Figures in ( ) indicate contributions to Changes in GDP.

(	参考	ī)														
国	民	総	所得	Ť	( G	Ν	I	)	-1.0	0. 2	2. 2	2. 0	0.8	1.5	1. 9	Gross National Income
雇	用	者	報	栅	(	名	目	)	0. 7	0. 1	1.0	1. 7	0. 3	0.8	1. 5	Compensation of Employees (Nominal)
G	D	Р	デ	フ	レ	_	タ	-	-1. 7	-0. 9	-0. 3	2. 5	-0. 9	-0. 6	1. 7	GDP Deflator
国	内	需	要う	<u> </u>	<sup>1</sup> レ	_	タ	_	-0. 5	-0.8	0. 4	2. 1	-0. 7	0.0	1. 9	Domestic Demand Deflator

leph1 Changes from the previous year

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

<sup>※2</sup> 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

<sup>※3</sup> 財貨・サービスの純輸出=財貨・サービスの輸出一財貨・サービスの輸入

## Ⅱ. 形態別国内家計最終消費支出及び財貨・サービス別の輸出入

Domestic final consumption expenditure of households classified by type, Exports and Imports of goods and services

# 1-1. 四半期別の実質成長率

Development of Real GDP (Quarterly)

前期比 前期比の 前年 (季節調整済) 年率換算 同期比 X1

(	(2005暦年連鎖価格;単位:%)									(Chained (2005) yen ; %)
	年 ・ 期		20	14		20	2015		2015	
項	B	1~3	4~6	7~9	10~12	1~	-3	1~3	1~3	
	(再掲)家計最終消費支出	2. 1	-5. 3	0. 3	0. 4	0. 4	(0. 2)	1. 5	-4. 3	(id, at § I) Consumption of Households
F	居住者家計の海外での直接購入	-3. 3	-3. 6	-4. 7	-6. 7	1. 4	(0.0)	5. 6	-13. 1	Direct Purchases Abroad by Resident Households
	(控除) 非居住者家計の国内で の直接購入	3. 8	11. 8	3. 2	24. 1	13. 6	(-0. 1)	66. 5	63. 4	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	2. 2	-5. 2	0. 4	0. 6	0. 5	(0.3)	1.8	-3. 9	Domestic Final Consumption Expenditure of Households
	耐久財	12. 9	-18. 6	-4. 1	2. 5	1. 1	(0.1)	4. 3	-18. 7	Durable Goods
	半 耐 久 財	7. 1	-13. 2	3. 9	0. 1	0. 6	(0.0)	2. 5	-9. 1	Semi-Durable Goods
	非 耐 久 財	1. 7	-7. 0	2. 4	0. 2	0. 4	(0.1)	1. 7	-4. 0	Non-Durable Goods
	サービス	0. 1	-0.8	-0. 3	0. 5	0. 4	(0.1)	1. 4	-0. 2	Services

(車	5掲)財貨・サービスの純輸出 ※4	(-0.3)	(1. 1)	(0.1)	(0.3)	***	(-0. 2)	***	(1.3)	(id, at § I) Net Exports of Goods & Services ※4
	(再掲) 財貨・サービスの輸出	6. 1	-0.0	1. 6	3. 2	2. 4	(0.4)	9. 9	7. 4	(id, at § I) Exports of Goods & Services
	財貨の輸出	5. 4	-0. 9	1.8	2. 9	1. 9	(0.3)	7. 7	5. 8	Exports of Goods
	サービスの輸出 ※5	10. 4	5. 2	0. 2	5. 2	5. 3	(0.1)	22. 8	16. 2	•
	(再掲) 財貨・サービスの輸入	6. 6	-5. 2	1. 1	1. 4	2. 9	(-0. 6)	12. 0	-0. 0	(id, at § I) Imports of Goods & Services
	財貨の輸入	7. 2	-6. 4	0. 9	1. 7	2. 3	(-0.4)	9. 7	-1.7	Imports of Goods
	サービスの輸入 ※6	3. 6	2. 1	2. 0	-0. 3	5. 8	(-0. 2)	25. 2	9. 9	Imports of Services ※6

<sup>(</sup>注) ( )内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

- \*1 Changes from the previous quarter (seasonally adjusted)
- ※2 Annual rate
- $\divideontimes 3$  Changes from the previous year
- ※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

The contribution is calculated as the contribution of Exports Less that of Imports.

- ※5 含む非居住者家計の国内での直接購入 Including Direct Purchases in the Domestic Market by Non-Resident Households
- ※6 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

# 1-2. 四半期別の名目成長率

Development of Nominal GDP (Quarterly)

				(季節記	別比 周整済) ※1 ✓			前期比の 年率換算 ※2 人	前年 同期比 ※3 人	
Γ	(単位:%)		20	1/		20	15	2015	2015	(%)
	年・期	1		14			13	2015	2010	
項		1~3	4 <b>~</b> 6	7 <b>~</b> 9	10~12	1^	-3	1~3	1~3	
	(再掲)家計最終消費支出	2. 3	-3. 6	0. 3	0. 4	-0. 1	(-0. 1)	-0. 5	-3.0	(id, at § I) Consumption of Households
	居住者家計の海外での直接購入	-3. 7	-2. 4	-0. 7	-1.6	-0. 3	(-0.0)	-1.0	-5. 1	Direct Purchases Abroad by Resident Households
	(控除) 非居住者家計の国内で の直接購入	4. 3	14. 0	4. 0	23. 9	13. 8	(-0. 1)	67. 7	67. 9	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	2. 4	-3. 5	0. 4	0. 6	-0.0	(-0. 0)	-0. 1	-2. 7	Domestic Final Consumption Expenditure of Households
	耐久財	14. 4	-16. 4	-5. 3	2. 2	0. 9	(0.0)	3. 5	-17. 9	Durable Goods
	半 耐 久 財	7. 3	-11.5	4. 2	0. 9	0.8	(0.0)	3. 4	-6. 1	Semi-Durable Goods
	非 耐 久 財	1. 6	-4. 3	2. 8	0. 2	-1.0	(-0. 2)	-4. 0	-2. 4	Non-Durable Goods
	サービス	0. 2	0. 4	-0.4	0. 4	0. 2	(0. 1)	0. 9	0. 7	Services

(再	「掲)財貨・サービスの純輸出 ※4	(-0. 4)	(1.4)	(-0. 2)	(0.5)	***	(1. 4)	***	(3.1)	(id, at § I) Net Exports of Goods & Services ※4
	(再掲) 財貨・サービスの輸出	5. 6	-0. 1	3. 3	6. 0	0. 3	(0.0)	1. 0	9. 6	(id, at § I) Exports of Goods & Services
	財貨の輸出	4. 8	-0. 9	3. 6	5. 5	-0. 5	(-0. 1)	-2. 1	7. 5	Exports of Goods
	サービスの輸出 ※5	10.8	5. 0	2. 0	8. 5	4. 6	(0. 1)	19. 6		
	(再掲) 財貨・サービスの輸入	6. 7	-6. 5	3. 8	2. 6	-6. 4	(1.4)	-23. 2	-6. 8	(id, at § I) Imports of Goods & Services
	財貨の輸入	7. 3	-8. 0	3. 8	2. 7	-8. 3	(1.5)	-29. 2	-10. 2	Imports of Goods
	サービスの輸入 ※6	3. 7	2. 6	3. 9	2. 5	3. 7	(-0. 1)	15. 7	13. 0	Imports of Services ※6

## (注) ( )内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

- $\frak{\%}1$  Changes from the previous quarter (seasonally adjusted)
- ※2 Annual rate
- 3 Changes from the previous year
- ※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。
  - The contribution is calculated as the contribution of Exports Less that of Imports.
- ※5 含む非居住者家計の国内での直接購入
  - Including Direct Purchases in the Domestic Market by Non-Resident Households
- ※6 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

Development of Real GDP (Annual)

前年比 ※1

	(2005暦年連鎖価格; 単位:%)								(Chained (2005) yen ; %)
	年	白	F 度(Fis	cal Year	)	暦 年(	Cal endar	Year)	
IJ		2011	2012	2013	2014	2012	2013	2014	
	(再掲)家計最終消費支出	1. 2	1.6	2. 5	-3. 3	2. 1	2. 1	-1.4	(id, at § I) Consumption of Households
	居住者家計の海外での直接購入	-6. 5	-1.0	-26. 5	-13. 6	4. 0	-25. 9	-15. 2	Direct Purchases Abroad by Resident Households
	(控除) 非居住者家計の国内で の直接購入	-26. 8	38. 3	35. 2	44. 7	35. 9	30. 6	37. 8	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	1. 2	1. 7	2. 8	-3. 0	2. 2	2. 4	-1. 1	Domestic Final Consumption Expenditure of Households
	耐久財	9. 2	1. 9	14. 3	-11. 3	4. 0	8. 4	-0.0	Durable Goods
	半 耐 久 財	4. 4	1.6	7. 0	-6. 0	1. 4	6. 1	-1. 4	Semi-Durable Goods
	非 耐 久 財	-2. 2	3. 2	1. 3	-4. 5	3. 2	1. 6	-3. 3	Non-Durable Goods
	サービス	1.1	1.1	1. 3	-0. 5	1. 5	1. 3	-0. 3	Services

(再	掲)財貨・サービスの純輸出 ※2	(-1.0)	(-0.8)	(-0.5)	(0.6)	(-0.9)	(-0.3)	(-0.0)	(id, at § I) Net Exports of Goods & Services ※2
	(再掲) 財貨・サービスの輸出	-1.6	-1.4	4. 4	8. 0	-0. 2	1. 2		(id, at § I) Exports of Goods & Services
	財貨の輸出	-0. 5	-2. 0	2. 9	6. 2	0. 1	-0. 6	6. 8	Exports of Goods
	サービスの輸出 ※3	-8. 4	2. 9	15. 1	19. 0	-2. 5	13. 9	19. 2	Exports of Services ※3
	(再掲) 財貨・サービスの輸入	5. 4	3. 6	6. 7	3. 7	5. 3	3. 1		(id, at § I) Imports of Goods & Services
	財貨の輸入	6. 8	2. 4	7. 2	2. 4	4. 7	3. 0	6. 7	Imports of Goods
	サービスの輸入 ※4	-1.6	10. 1	4. 3	11.0	8. 5	3. 4	11. 1	Imports of Services ※4

(注) ( )内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

- X1 Changes from the previous year
- ※2 財貨・サービスの純輸出-財貨・サービスの輸出-財貨・サービスの輸入
  Net Exports of Goods & Services = Exports of Goods & Services Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

- ※3 含む非居住者家計の国内での直接購入
- Including Direct Purchases in the Domestic Market by Non-Resident Households
- ※4 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

DATE 2015. 5. 20

Development of Nominal GDP (Annual)

前年比	
<b>※</b> 1	

	単位:%)								(%)
	年	白	F 度(Fis	cal Year	)	暦 年(	Cal endar	Year)	
IJ	į B	2011	2012	2013	2014	2012	2013	2014	
	(再掲)家計最終消費支出	0. 5	0. 6	2. 8	-1. 2	1. 2	1.8	0. 6	(id, at § I) Consumption of Households
	居住者家計の海外での直接購入	-7. 0	4. 5	-7. 1	-5. 8	5. 4	-5. 9	-6. 3	Direct Purchases Abroad by Resident Households
	(控除) 非居住者家計の国内で の直接購入	-26. 9	38. 0	36. 8	49. 7	35. 9	31. 4	42. 5	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	0. 4	0. 7	2. 9	-1. 0	1.3	2. 0	0. 8	Domestic Final Consumption Expenditure of Households
	耐久財	-1.5	-3. 4	13. 4	-8. 7	-1.9	5. 5	3. 1	Durable Goods
	半 耐 久 財	3. 0	0. 7	7. 2	-3. 1	0. 5	5. 9	0.8	Semi-Durable Goods
	非 耐 久 財	-0.0	3. 4	3. 1	-0.8	3. 9	2. 9	0. 5	Non-Durable Goods
	サービス	0. 6	0.0	0.8	0. 5	0. 7	0. 5	0. 6	Services

(‡	月掲)財貨・サービスの純輸出 ※2	(-2. 2)	(-0. 9)	(-1. 2)	(0.9)	(-1. 1)	(-0. 9)	(-11 <)	(id, at § I) Net Exports of Goods & Services ※2
	(再掲) 財貨・サービスの輸出	-3. 9	-0. 9	13. 3	10. 5	-2. 2	10.8	11. 4	(id, at § I) Exports of Goods & Services
	財貨の輸出	-2. 8	-1. 7	11. 9	8. 5	-2. 0	9. 0	9. 6	
	サービスの輸出 ※3	-11.0	4. 9	23. 1	23. 1	-3. 4	23. 7	22. 9	Exports of Services ※3
	(再掲) 財貨・サービスの輸入	11. 2	4. 5	18. 8	4. 0	4. 7	15. 2	11. 4	(id, at § I) Imports of Goods & Services
	財貨の輸入	14. 0	3. 6	19. 5	2. 0	4. 5	15. 5	10. 5	Imports of Goods
	サービスの輸入 ※4	-3. 1	9. 9	14. 4	15. 5	6. 0	13. 7	16. 5	Imports of Services ※4

(注) ( )内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

- $\divideontimes 1$  Changes from the previous year
- ※2 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。
- The contribution is calculated as the contribution of Exports Less that of Imports. ※3 含む非居住者家計の国内での直接購入
- Including Direct Purchases in the Domestic Market by Non-Resident Households ※4 含む居住者家計の海外での直接購入

Including Direct Purchases Abroad by Resident Households

# **Gross Domestic Product, First Quarter 2015 (First Preliminary)**

#### **Technical Note:**

# (1) Main Factors of the Revision from the First Preliminary to the Second Preliminary

In the second preliminary, the estimates of demand components of the first preliminary will be revised due to the incorporation of newly available and revised source data. The main items are as follows.

## <Original Series>

#### > Private Non-residential Investment

#### First Preliminary:

Estimated by using supply-side source data.

#### Second Preliminary:

Estimated by combining the demand- and supply-side estimates. The former is based on "Financial Statements Statistics of Corporations by Industry" (Ministry of Finance), and other sources. The latter is based on the supply-side source data. (Notice that the supply-side estimates will be revised due to the addition and the revision of source data.)

# > Private Inventory

#### First Preliminary:

As for materials and supplies inventory and work-in-progress inventory, original net increases of both nominal and real series are estimated by ARIMA models used for seasonal adjustment.

#### Second Preliminary:

Materials and supplies inventory and work-in-progress inventory will be estimated based on "Financial Statements Statistics of Corporations by Industry." (Notice that the estimates of finished goods inventory and retail trade inventory will be revised due to the addition and revision of source data.)

#### ➤ Addition and Revision of Source Data

#### First Preliminary:

Missing source data are extrapolated. Preliminary source data are used where final data are not yet available. (In the first preliminary, source data that are available by the release of the third month's "Balance of Payments (Preliminary)" are incorporated in the estimation to the greatest extent possible.)

#### Second Preliminary:

The extrapolated data at the first preliminary will be replaced by actual source data if available. Revised or retroactively revised source data will be used if available. (In the second preliminary, source data that will be available by the release of the most recent "Financial Statements Statistics of Corporations by Industry" will be incorporated in the estimation to the greatest extent possible.)

### <Seasonally Adjusted Series>

Due to the concurrent seasonal adjustment applied to the newest original series, the seasonally adjusted series were revised from the first quarter of 1994 to the most recent quarter.

# (2) Other Issues

➤ Incorporation of the Retroactive Revision in the Basic Source Data

The first preliminary estimates incorporated the following revision in source data in addition to the regular update of source statistics.

Revised source data	Revised periods in the	Date	Affected components in	
Revised source data	preliminary estimates	released	the preliminary estimates	
Corporate Services Price	Enom April Iuma 2012	March	Supply-side estimates	
Index	From April-June 2013	2015	Deflators estimates	
Corporate Goods Price Index	From October-December 2013	April	Supply-side estimates	
Corporate Goods Frice fildex	From October-December 2013	2015	Deflators estimates	
Current Survey of Production	From January-March 2013	April	Supply-side estimates	
Current Survey of Floduction	Fiolii January-Wateri 2013	2015	Suppry-side estimates	
Indices of Industrial	From January-March 2014	April	Supply-side estimates	
Production	140111 January-Water 2014	2015	Suppry-side estimates	
Trade Statistics	From January-March 2014	March	Supply-side estimates	
Trade Statistics	140111 January-Water 2014	2015	Suppry-side estimates	
Survey of Selected Service	From January-March 2014	April	Supply-side estimates	
Industries	140111 January-Water 2014	2015	Suppry-side estimates	
Monthly Report on the	From January-March 2014	March	Supply-side estimates	
Current Survey of Commerce	140111 January-Water 2014	2015	Suppry-side estimates	
			Supply-side estimates	
Monthly labour Survey	From January March 2012	March	Deflators estimates	
Monthly labour Survey	From January-March 2013	2014	Compensation of	
			Employees estimates (**)	

<sup>(\*</sup>X) Compensation of Employees estimates is revised from April-June 2014.

- Please see the following link for the dealing with the reflections of the Monthly Survey on Service Industries for service items associated with the end of the research of some of the industry on the Survey of Selected Service Industries and annual revision of the Balance of Payments, and with other issues (in Japanese).
  - OChanges of estimation methods for Quarterly Estimates of GDP in the First Preliminary of January-March 2015 (April 28, 2015)

http://www.esri.cao.go.jp/jp/sna/data/reference1/siryou/2015/pdf/announce201504282.pdf

OChanges of estimation methods for Quarterly Estimates of GDP in the First Preliminary of January-March 2015 (additional) (May 14, 2015)

http://www.esri.cao.go.jp/jp/sna/data/reference1/siryou/2015/pdf/announce20150514.pdf

Estimation for changes in private inventories by type in the First Preliminary of January-March 2015

Estimation for changes in private inventories by type (seasonally adjusted series) in the First Preliminary of January-March 2015 is estimated as follows.

(Billions of Chained (2005) Yen)

	2014/ 4-6	7-9	10-12	2015/ 1-3	Contributions to Changes in Real GDP at 2015/1-3 (%)
Finished goods	1,108.2	5.7	▲225.2	<b>▲</b> 748.2	▲0.1
Work-in-progress	399.0	198.3	▲908.9	321.6	0.3
Materials and supplies	940.6	<b>▲</b> 100.7	<b>▲</b> 179.2	<b>▲</b> 169.0	0.0
Wholesale and retail trade	<b>▲</b> 1,448.0	▲2,234.0	▲1936.7	▲387.6	0.3

Estimation for supply-side estimates and demand-side estimates used in the estimation process of the private non-residential investment in the First Preliminary of January-March 2015

In the First Preliminary of January-March 2015, the rate of changes from the previous quarter for original nominal series of supply-side estimates, used in the estimation process of the private non-residential investment at January-March 2015, is estimated as 17.3% with the information used for the supply side basic statistics, also, the rate of changes from the previous quarter for original nominal series of demand-side estimates is estimated as 24.8% with the information used for the supply-side estimates.

## **Announcement:**

- ➤ The release schedule of the Quarterly GDP (QE)
- i). The second preliminary of January-March, 2015: 8:50 A.M. JST, Monday, June 8, 2015.
- ii). The first preliminary of April-June, 2015: 8:50 A.M. JST, Monday, August 17, 2015.
- iii). The second preliminary of April-June, 2015: 8:50 A.M. JST, Tuesday, September 8, 2015.
- iv). The first preliminary of July-September, 2015: 8:50 A.M. JST, Monday, November 16, 2015.
- v). The second preliminary of July-September, 2015: 8:50 A.M. JST, Tuesday, December 8, 2015.
- vi). The first preliminary of October-December, 2015: 8:50 A.M. JST, Monday, February 15, 2016.
- vii). The second preliminary of October-December, 2015: 8:50 A.M. JST, Tuesday, March 8, 2016.

The above schedule may be changed due to, among other possible reasons, changes in the release dates of source statistics.