GROSS DOMESTIC PRODUCT: FOURTH QUARTER 2015 (FIRST PRELIMINARY)

I. 国内総生産(支出側)及び各需要項目

1-1. 四半期別の実質成長率(季節調整系列)

DATE 2016. 2. 15

Development of Real GDP (Quarterly), seasonally adjusted series

前期比 (季節調整済) ※1 前期比の 年率換算 ※2

					, -	• •			/K-	
	(2	2005暦年連鎖価格; 単位:%)								(Chained (2005) yen ; %)
	_	年・期	2014			2015			2015	
項		目	10~12	1~3	4~6	7 ~ 9	10 <i>-</i>	~12	10~12	
国	内	为総生産(GDP)	0. 6	1.0	-0. 3	0. 3	-0. 4	***	-1.4	Gross Domestic Product
国		内 需 要-	0. 3	1. 0	-0.0	0. 1	-0. 5	***	-1. 9	Domestic Demand
<u> </u>		73	(0.3)	(1.0)	(-0.0)	(0. 1)	***	(-0.5)	***	Domestic Demand
J	民_	間 需 要	0. 3	1. 5	-0. 3	0. 2	-0.6	(-0.5)	-2. 4	Private Demand
	Ē	民 間 最 終 消 費 支 出	0. 6	0. 2	-0.8	0. 4	-0. 8	(-0.5)	-3. 3	Private Consumption
		家計最終消費支出	0. 7	0. 2	-0. 9	0. 4	-0. 9	(-0.5)	-3. 5	Consumption of Households
		除く持ち家の帰属家賃	0.8	0. 2	-1. 1	0. 4	-1. 1	(-0. 5)	-4. 3	Excluding Imputed Rent
	E	民 間 住 宅	-0.4	2. 1	2. 3	1. 6	-1. 2	(-0.0)	-4. 8	Private Residential Investment
	E	民 間 企 業 設 備	-0.0	2. 8	-1. 2	0. 7	1. 4	(0. 2)	5. 7	Private Non-Resi. Investment
	Ē	民間 在庫品増加	(-0. 2)	(0.5)	(0.3)	(-0. 2)	***	(-0. 1)	***	Change in Private Inventory
4	公	的 需 要	0. 2	-0. 4	0. 9	-0. 2	-0. 1	(-0.0)	-0.3	Public Demand
	J	政府最終消費支出	0. 3	0. 2	0. 5	0. 2	0. 5	(0.1)	2. 1	Government Consumption
	1	公的固定資本形成	0. 7	-2. 9	3. 3	-2. 0	-2. 7	(-0. 1)	-10. 3	Public Investment
	1	公 的 在 庫 品 増 加	(-0.0)	(0.0)	(-0.0)	(0.0)	***	(0.0)	***	Change in Public Inventory
(i	再扌	掲)総固定資本形成 ※3	0. 1	1. 4	0. 3	0. 2	0. 1	(0.0)	0. 6	(Regrouped) Gross Fixed Capital Formation ※3
財	貨	・サービスの純輸出 ※4	(0.3)	(-0.0)	(-0.3)	(0. 2)	***	(0.1)	***	Net Exports of Goods & Services
ļ	財	貨・サービスの輸出	3. 2	2. 1	-4. 6	2. 6	-0. 9	(-0. 2)	-3. 4	·
	控	空除) 財貨・サービスの輸入	1.1	1. 9	-2. 6	1. 3	-1.4	(0.3)	-5. 6	(Less) Imports of Goods & Services

(注) ()内は国内総生産に対する寄与度を表す。

Note. The Figures in () indicate contributions to Changes in GDP.

(参考)

国内総所得(GDI)	0.7 2.0 0.1	0.4 -0.3 ***	-1. 2	Gross Domestic Income
国民総所得(GNI)	1.6 1.1 0.5	0.3 0.1 ***	0. 3	Gross National Income
雇用者報酬(実質)	0. 1 0. 8 -0. 1	0. 7 0. 2 ***	***	Compensation of Employees (Real)

- %1 Changes from the previous quarter (seasonally adjusted)
- ※2 Annual rate
- ※3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。
- Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment. ※4 財貨・サービスの純輸出=財貨・サービスの輸出一財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

Development of Real GDP (Quarterly), original series

前年同期比 ※1

(2	2005暦年連鎖価格; 単位:%)							(Chained (2005) yen ; %)
	年 ・ 期	2014			2015			
項	■	10~12	1~3	4~6	7~9	10 <i>-</i>	~12	
国内	内総生産(GDP)	-1.0	-1.0	0. 7	1. 7	0. 5	***	Gross Domestic Product
玉	内 需 要	-2. 0	-2. 3	0. 5	1. 4	0. 4	***	Domestic Demand
<u></u>	70 而 安	(-2. 0)	(-2. 4)	(0.5)	(1.4)	***	(0.5)	Domestic Demand
民	間 需 要	-2. 5	-2. 9	0. 2	1. 6	0. 5	(0.4)	Private Demand
	民間最終消費支出	-2. 1	-4. 2	0. 1	0. 4	-1. 1	(-0. 7)	Private Consumption
	家計最終消費支出	-2. 0	-4. 1	0. 0	0. 3	-1. 2	(-0. 7)	Consumption of Households
	除く持ち家の帰属家賃	-2. 7	-5. 1	-0. 2	0. 1	-1. 7	(-0.8)	Excluding Imputed Rent
	民 間 住 宅	-15. 6	-15. 5	-3. 3	5. 8	4. 7	(0. 1)	Private Residential Investment
J	民間 企業設備	-0. 2	-1. 3	1. 1	2. 2	3. 7	(0.5)	Private Non-Resi. Investment
J	民間在庫品増加	(-0. 1)	(1.0)	(0. 1)	(0.6)	***	(0.5)	Change in Private Inventory
公	的 需 要	-0. 3	-0. 4	1. 3	0. 6	0. 2	(0. 1)	Public Demand
Ī	政府最終消費支出	0. 3	0. 6	1. 3	1. 2	1. 4	(0.3)	Government Consumption
4	公的固定資本形成	-2. 6	-4. 2	2. 0	-0.6	−4 . 1	(-0. 2)	Public Investment
(公 的 在 庫 品 増 加	(-0.0)	(0.0)	(-0.0)	(-0.0)	***	(-0.0)	Change in Public Inventory
(再:	掲)総固定資本形成 ※2	-3. 1	-3. 9	0. 6	2. 1	1. 9	(0.4)	(Regrouped) Gross Fixed Capital Formation ※2
財貨	・サービスの純輸出 ※3	(1. 1)	(1. 3)	(0. 2)	(0. 2)	***	(-0.0)	Net Exports of Goods & Services ※3
財	貨・サービスの輸出	11. 2	7. 1	1. 8	3. 0	-0.8	(-0. 2)	Exports of Goods & Services
(控	2除)財貨・サービスの輸入	3. 5	-0. 7	0. 7	1. 5	-0. 7	(0.1)	(Less) Imports of Goods & Services

(注) ()内は国内総生産に対する寄与度を表す。

Note. The Figures in () indicate contributions to Changes in GDP.

(参考)

国	内	総	所得	} (G	D	I)	-1. 1	0. 2	2. 0	3. 2	2. 0	***	Gross Domestic Income
国	民	総	所得	} (G	Ν	I)	0.0	1. 2	3. 0	3. 7	1.8	***	Gross National Income
雇	用	者	報	栅	(実	質)	-0.8	-0. 1	0.8	1. 7	1.8	***	Compensation of Employees (Real)

- $\divideontimes 1$ Changes from the previous year
- ※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出一財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。 The contribution is calculated as the contribution of Exports Less that of Imports.

1-3. 四半期別の名目成長率(季節調整系列)

DATE 2016. 2. 15

前期比の

年率換算

 $\times 2$

Development of Nominal GDP (Quarterly), seasonally adjusted series

前期比 (季節調整済) ※1

	(単位:%)								(%)
	年 ・ 期	2014			2015			2015	
項		10~12	1~3	4~6	7 ~ 9	10~	-12	10~12	
国	内総生産(GDP)	1. 0	1. 9	-0.0	0. 6	-0. 3	***	-1. 2	Gross Domestic Product
国	内 需 要	0. 5	0. 7	-0.0	0. 2	-0. 5	***	-1.8	Domestic Demand
玉	70	(0.5)	(0.7)	(-0.0)	(0.3)	***	(-0. 5)	***	Domestic Demand
j	民 間 需 要	0. 5	1. 0	-0. 2	0. 4	-0.6	(-0.5)	-2. 5	Private Demand
	民 間 最 終 消 費 支 出	0. 7	-0. 3	-0. 7	0. 5	-0.8	(-0.5)	-3. 1	Private Consumption
	家計最終消費支出	0. 7	-0. 3	-0. 7	0. 5	-0.8	(-0.5)	-3. 2	Consumption of Households
	除く持ち家の帰属家賃	0.8	-0. 4	-0.8	0. 5	-1.0	(-0. 5)	-3. 9	Excluding Imputed Rent
	民 間 住 宅	-0. 3	2. 4	2. 0	1. 6	-0.8	(-0. 0)	-3. 3	Private Residential Investment
	民 間 企 業 設 備	0. 5	3. 0	-1.0	0. 9	1. 2	(0. 2)	4. 7	Private Non-Resi. Investment
	民 間 在 庫 品 増 加	(-0. 1)	(0.4)	(0.3)	(-0. 2)	***	(-0. 2)	***	Change in Private Inventory
?	公 的 需 要	0. 4	-0. 3	0. 5	-0. 1	0. 1	(0.0)	0. 4	Public Demand
	政府最終消費支出	0. 4	0. 2	-0.0	0. 3	0. 6	(0. 1)	2. 4	Government Consumption
	公的固定資本形成	0. 9	-2. 9	3. 1	-1.8	-2. 2	(-0. 1)	-8. 7	Public Investment
	公 的 在 庫 品 増 加	(-0.0)	(0.0)	(-0.0)	(-0.0)	***	(0.0)	***	Change in Public Inventory
(1	再掲)総固定資本形成※3	0. 5	1. 6	0. 3	0. 4	0. 1	(0.0)	0. 6	(Regrouped) Gross Fixed Capital Formation ※3
財	貨・サービスの純輸出 ※4	(0.5)	(1. 2)	(-0.0)	(0.4)	***	(0. 2)	***	Net Exports of Goods & Services
ţ	財貨・サービスの輸出	6. 6	-0.8	-3. 7	2. 8	-3. 3	(-0. 6)	-12. 5	
	(控除)財貨・サービスの輸入	3. 5	-6. 5	-3.4	0. 7	-4. 0	(0.8)	-15. 1	(Less) Imports of Goods & Services

(注) ()内は国内総生産に対する寄与度を表す。

Note. The Figures in $\ (\)$ indicate contributions to Changes in GDP.

(参考)

(2.3)					
国民総所得(GNI)	1. 9 1. 0	0.4 0.6	0.1 ***	0. 4	Gross National Income
雇用者報酬(名目)	0. 2 0. 3	0. 2 0. 9	0.4 ***	***	Compensation of Employees (Nominal)
				_	
GDPデフレーター	0.3 0.9	0.3 0.3	0.1 ***	***	GDP Deflator
国内需要デフレーター	0. 2 -0. 3	0. 0 0. 1	0.0 ***	***	Domestic Demand Deflator

^{★1} Changes from the previous quarter (seasonally adjusted)

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。 The contribution is calculated as the contribution of Exports Less that of Imports.

^{※2} Annual rate

^{※3} 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

^{※4} 財貨・サービスの純輸出=財貨・サービスの輸出一財貨・サービスの輸入

Development of Nominal GDP (Quarterly), original series

前年同期比 ※1

	(.	単化	位:%)							(%)
	/	/	年・期	2014			2015			
項			■	10~12	1~3	4~6	7 ~ 9	10~	-12	
国	F	力	総生産(GDP)	1. 3	2. 2	2. 1	3. 5	2. 0	***	Gross Domestic Product
国			内 需 要—	0. 1	-0. 9	0. 5	1. 4	0. 3	***	Domestic Demand
三			内 而 女	(0. 1)	(-0.9)	(0.5)	(1.4)	***	(0.3)	Domestic Demand
	民		間 需 要	-0.6	-1.6	0. 3	1. 7	0. 4	(0.3)	Private Demand
		民	引 最 終 消 費 支 出	-0. 2	-2. 9	-0. 0	0. 1	-1. 3	(-0.8)	Private Consumption
			家計最終消費支出	-0. 1	-2. 8	-0. 1	0. 1	-1.4	(-0.8)	Consumption of Households
			除く持ち家の帰属家賃	-0. 1	-3. 4	-0. 1	0. 1	-1. 7	(-0.8)	Excluding Imputed Rent
		民	間 住 宅	-13. 1	-13. 0	-3. 4	5. 9	5. 1	(0. 1)	Private Residential Investment
		民	品 間 企 業 設 備	1.4	0. 2	2. 3	3. 3	4. 0	(0.5)	Private Non-Resi. Investment
		民	間 在 庫 品 増 加	(-0. 1)	(1.0)	(0.0)	(0.6)	***	(0.4)	Change in Private Inventory
	公		的 需 要	2. 1	1. 3	1. 3	0. 5	0. 1	(0.0)	Public Demand
		政	双府 最終消費支出	2. 7	2. 1	1. 1	0. 9	1. 1	(0. 2)	Government Consumption
		公	的 固 定 資 本 形 成	0. 1	-1. 9	2. 8	-0. 5	-3. 9	(-0. 2)	Public Investment
		公	的 在 庫 品 増 加	(-0.0)	(0.0)	(-0.0)	(-0.0)	***	(-0.0)	Change in Public Inventory
(:	再	掲	引)総固定資本形成※2	-1. 2	-2. 0	1. 5	2. 9	2. 1	(0.4)	(Regrouped) Gross Fixed Capital Formation ※2
財	貨	•	・サービスの純輸出 ※3	(1. 2)	(3. 1)	(1.6)	(2. 1)	***	(1.7)	Net Exports of Goods & Services ※3
ļ	財	貨	貨・サービスの輸出	16. 3	9. 3	4. 9	4. 7	-4. 8	(-0. 9)	Exports of Goods & Services
	(担	空隊	除) 財貨・サービスの輸入	6. 9	-7. 1	-3. 8	-5. 8	-12. 4	(2. 6)	(Less) Imports of Goods & Services

(注) ()内は国内総生産に対する寄与度を表す。

Note. The Figures in $\ (\)$ indicate contributions to Changes in GDP.

(参考)

国	民	総	所(导	(G	i N	I)	2. 5	3. 2	3. 2	4. 0	1.8	***	Gross National Income
雇	用	者	報	酬	(名	目)	1.8	1. 8	0. 9	1. 7	1. 8	***	Compensation of Employees (Nominal)
G	D	Р	デ	フ	レ	_	タ	_	2. 3	3. 3	1. 5	1.8	1. 5	***	GDP Deflator
国	内	需	要	デラ	7 レ	_	タ	_	2. 1	1. 4	0.0	0.0	-0. 2	***	Domestic Demand Deflator

- $\divideontimes 1$ Changes from the previous year
- ※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出一財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

Development of Real GDP (Annual)

前年比 ※1

(20	005厘	香年連鎖価格;	単位:%)									(Chained (2005) yen ; %)
	_		年	,	年 度	(Fiscal \	(ear)	暦	年(Cale	ndar Year)	
項		目		_	2012	2013	2014	2012	2013	2014	2015	
国	内	総生産	(G D P)	0. 9	2. 0	-1.0	1. 7	1. 4	-0.0	0. 4	Gross Domestic Product
玉		内	需	要	1. 7	2. 4	-1.5	2. 6	1. 7	-0.0	-0.0	Domestic Demand
玉		<i>[</i> 2]	而	女	(1.7)	(2. 5)	(-1. 6)	(2. 6)	(1.7)	(-0.0)	(-0.0)	Domestic Demand
J	民	間	需	要	1.8	2. 2	-1.9	2. 9	1. 3	-0. 1	-0. 2	Private Demand
	民	出 間 最 終	消費支	圧	1. 7	2. 3	-2. 9	2. 3	1. 7	-0. 9	-1. 2	Private Consumption
		家計最高	終消費支	圧	1. 5	2. 2	-2.8	2. 1	1. 6	-0.8	-1.3	Consumption of Households
		除く持つ	ち家の帰属家	マ 賃	1. 6	2. 4	-3. 6	2. 3	1. 6	-1. 2	-1.8	Excluding Imputed Rent
	民	: 間	住	宅	5. 7	8.8	-11. 7	3. 2	8. 4	-5. 3	-2. 6	Private Residential Investment
	民	: 間 企	業 設	備	0. 9	3. 0	0. 1	3. 7	-0. 5	3. 1	1. 3	Private Non-Resi. Investment
	民	: 間 在	庫 品 増	加	(0.1)	(-0.3)	(0.6)	(0. 2)	(-0. 2)	(0. 2)	(0.5)	Change in Private Inventory
?	公	的	需	要	1. 4	3. 2	-0.3	1. 8	2. 9	0. 3	0. 4	Public Demand
	政	府 最 終	消費支	圧	1. 5	1. 6	0. 1	1. 7	1. 9	0. 1	1. 1	Government Consumption
	公	的 固定	資 本 形	成	1. 0	10. 3	-2. 6	2. 7	8. 0	0. 4	-2. 2	Public Investment
	公	的 在	庫 品 増	加	(-0.0)	(0.0)	(0.0)	(-0.0)	(-0.0)	(0.0)	(-0.0)	Change in Public Inventory
(‡	再 掲)総固定	資本形成	※ 2	1. 6	5. 3	-2. 3	3. 4	2. 5	1. 3	-0.0	(Regrouped) Gross Fixed Capital Formation ※2
財	貨 •	サービス	の純輸出	× 3	(-0.8)	(-0.5)	(0.6)	(-0.9)	(-0.3)	(-0.0)	(0.4)	Net Exports of Goods & Services ※3
ļ	材 貨	· サー	ビスの輸	出	-1.4	4. 4	7. 8	-0. 2	1. 2	8. 3	2. 7	Exports of Goods & Services
	控	除)財貨・サ	ナービスの輔	介入	3. 6	6. 7	3. 3	5. 3	3. 1	7. 2	0. 2	(Less) Imports of Goods & Services
(Note. The Fig	内は国内総生産 gures in (co Changes	in GDP.				
	グワ	/										

-0.5

-0.2

-1.2

1.8

2.4

1.1

Gross Domestic Income

Gross National Income

Compensation of Employees

(Real)

1.0

1.5

0.4

国内総所得(GDI)

国 民 総 所 得 (G N Ι)

雇用者報酬

(実質)

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

-1.0

-0.4

-1.0

1.5

1.5

0.9

1.4

1.9

0.1

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

0.9

1.0

0.8

^{※1} Changes from the previous year

^{※2} 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

^{※3} 財貨・サービスの純輸出=財貨・サービスの輸出一財貨・サービスの輸入

Development of Nominal GDP (Annual)

前年比 ※1

(首	单位	<u>(</u> : %)									(%)
	_		年	年 度	(Fiscal	Year)	暦	年(Cale	ndar Yea	ar)	
項	į	目		2012	2013	2014	2012	2013	2014	2015	
国	Þ	內 総 生 産	(G D P)	0.0	1. 7	1. 5	0.8	0.8	1. 6	2. 5	Gross Domestic Product
玉		内	需	0.9	2. 8	0. 5	1. 9	1. 7	1. 9	0. 3	Domestic Demand
		r 3	m .	(0.9)	(2. 9)	(0.5)	(1.9)	(1.7)	(2. 0)	(0.3)	Bomestic Bemand
	民	間	需	更 1.0	2. 7	0. 1	2. 1	1. 3	1.8	0. 2	Private Demand
		民間最終	冬 消 費 支 ¦	± 0. 7	2. 5	-0.8	1. 4	1.4	1. 1	-1.0	Private Consumption
		家計最	終消費支	≝ 0. 5	2. 5	-0. 7	1. 2	1. 3	1. 2	-1. 1	Consumption of Households
		除く持	ち家の帰属家1	0.6	3. 0	-0. 9	1. 5	1. 6	1. 4	-1.3	Excluding Imputed Rent
		民間	住 5	€ 5.1	12. 0	-8. 5	2. 4	10. 9	-2. 0	-1. 7	Private Residential Investment
		民 間 企	業設	前 0.7	3. 9	1. 6	3. 3	0. 3	4. 5	2. 4	Private Non-Resi. Investment
		民 間 在	庫 品 増 カ	0.1)	(-0. 4)	(0.6)	(0. 2)	(-0. 2)	(0. 2)	(0.5)	Change in Private Inventory
	公	的	而	更 0.7	3. 4	1. 9	1. 3	3. 0	2. 2	0. 8	Public Demand
		政府最終	咚 消 費 支 は	∄ 0.8	1. 4	2. 2	1. 1	1. 6	1. 7	1. 3	Government Consumption
		公 的 固 定	官 資 本 形 月	戊 0.8	12. 4	0. 4	2. 4	9. 5	3. 4	-1. 3	Public Investment
		公 的 在	庫 品 増 カ	四 (-0.0)	(0.0)	(0.0)	(-0.0)	(-0.0)	(0.0)	(-0. 0)	Change in Public Inventory
(再	掲)総 固 定	資本形成 ※	2 1.3	6. 9	-0. 2	3. 0	3. 7	3. 3	1. 0	(Regrouped) Gross Fixed Capital Formation ※2
財	貨	・サービス	の純輸出 ※	3 (-0.9)	(-1. 2)	(1.0)	(-1. 1)	(-0. 9)	(-0.3)	(2. 1)	Net Exports of Goods & Services ※3
	財	貨・サー	ビスの輸と	出 -0.9	13. 3	10. 5	-2. 2	10. 8	11. 4	3. 3	Exports of Goods & Services
	(招	空除)財貨・・	サービスの輸ん	ላ 4. 5	18. 8	3. 9	4. 7	15. 2	11. 4	-7. 4	(Less) Imports of Goods & Services
(参		内は国内総生産に igures in ()			s to Chan	ges in GD	Р.			
玉	Ē	民総 所得	(G N I)	0. 2	2. 2	2. 1	0.8	1. 3	2. 0	3. 0	Gross National Income
_	_	田 孝 胡 献	.	0.1	Λ 0	1 0	0.2	0.7	1 0	1 5	Compensation of Employees

	<u> </u>	i /														
国	民	総	所	得	(G	i N	I)	0. 2	2. 2	2. 1	0.8	1. 3	2. 0	3. 0	Gross National Income
雇	用	者	報	酬	(名	目)	0. 1	0.8	1. 9	0. 3	0. 7	1. 6	1. 5	Compensation of Employees (Nominal)
G	D	Р	デ	フ	レ	_	タ	_	-0. 9	-0. 3	2. 5	-0. 9	-0. 6	1. 7	2. 0	GDP Deflator
玉	内	需	要	デニ	フレ	, <u> </u>	タ	-	-0.8	0. 4	2. 1	-0. 7	0.0	1. 9	0. 3	Domestic Demand Deflator

 $[\]divideontimes 1$ Changes from the previous year

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

^{※2} 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

^{※3} 財貨・サービスの純輸出=財貨・サービスの輸出ー財貨・サービスの輸入

Ⅱ. 形態別国内家計最終消費支出及び財貨・サービス別の輸出入

Domestic final consumption expenditure of households classified by type, Exports and Imports of goods and services

1-1. 四半期別の実質成長率

Development of Real GDP (Quarterly)

前期比前期比の前年(季節調整済)年率換算同期比※1※2※3

	(2005暦年連鎖価格; 単位:%)								(Chained (2005) yen ; %)
	年・期	2014			2015			2015	2015	
項	i 🛮	10~12	1~3	4~6	7~9	10~	·12	10~12	10~12	
	(再掲)家計最終消費支出	0. 7	0. 2	-0. 9	0. 4	-0. 9	(-0.5)	-3. 5	-1. 2	(id, at § I) Consumption of Households
	居住者家計の海外での直接購入	-7. 4	-2. 5	-1.4	-1.7	9. 3	(0.0)	43. 0	3. 5	Direct Purchases Abroad by Resident Households
	(控除) 非居住者家計の国内で の直接購入	22. 7	16. 7	6. 7	8. 3	10. 1	(-0. 1)	46. 7	48. 7	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	0. 9	0. 3	-0.8	0. 4	-0. 8	(-0. 5)	-3. 2	-0. 9	Domestic Final Consumption Expenditure of Households
	耐久財	1.6	-0. 1	-5. 2	-0. 2	-3. 1	(-0. 1)	-11. 9	-8. 6	Durable Goods
	半 耐 久 財	0.8	1.6	-4. 7	1.8	-3. 7	(-0. 2)	-13. 9	-5. 1	Semi-Durable Goods
	非 耐 久 財	0.8	0. 2	-0.7	0. 4	-0.8	(-0. 1)	-3. 1	-0.8	Non-Durable Goods
	サービス	0.8	0. 3	0. 3	0. 4	-0. 1	(-0. 1)	-0. 6	0.8	Services

(耳	写掲)財貨・サービスの純輸出 ※4	(0.3)	(-0. 0)	(-0. 3)	(0. 2)	***	(0.1)	***		(id, at § I) Net Exports of Goods & Services ※4
	(再掲) 財貨・サービスの輸出	3. 2	2. 1	-4. 6	2. 6	-0. 9	(-0. 2)	-3. 4	-0. 8	(id, at § I) Exports of Goods & Services
	財貨の輸出	2. 9	1. 6	-5. 3	1. 7	-1. 1	(-0. 2)	-4. 2	-3. 1	Exports of Goods
	サービスの輸出 ※5	5. 0	4. 9	-0.6	7. 4	0. 1	(0.0)	0. 5	12. 2	Exports of Services %5
	(再掲) 財貨・サービスの輸入	1. 1	1.9	-2. 6	1. 3	-1.4	(0.3)	-5. 6	-0. 7	(id, at § I) Imports of Goods & Services
	財貨の輸入	1.4	1.0	-3.0	1.8	-2. 1	(0.4)	-8. 0	-2. 1	Imports of Goods
	サービスの輸入 ※6	-0.9	6. 7	-0. 1	-1. 1	1. 7	(-0. 1)	7. 2	7. 1	Imports of Services %6

(注) ()内は国内総生産に対する寄与度を表す。

Note. The Figures in () indicate contributions to Changes in GDP.

- $\divideontimes 1$ Changes from the previous quarter (seasonally adjusted)
- ※2 Annual rate
- 3 Changes from the previous year
- ※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入
 Net Exports of Goods & Services = Exports of Goods & Services Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。
 - The contribution is calculated as the contribution of Exports Less that of Imports.
- ※5 含む非居住者家計の国内での直接購入
 - Including Direct Purchases in the Domestic Market by Non-Resident Households
- ※6 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

1-2. 四半期別の名目成長率

Development of Nominal GDP (Quarterly)

				前其 (季節記 ※			前期比の 年率換算 ※2	前年 同期比 ※3		
_	(単位:%)									(%)
	年・期	2014			2015			2015	2015	
項		10~12	1~3	4 ~ 6	7 ~ 9	10~	-12	10~12	10~12	
	(再掲)家計最終消費支出	0. 7	-0. 3	-0. 7	0. 5	-0.8	(-0. 5)	-3. 2	-1.4	(id, at § I) Consumption of Households
	居住者家計の海外での直接購入	-2. 8	-3. 3	1. 5	0. 1	5. 3	(0.0)	22. 8	3. 9	Direct Purchases Abroad by Resident Households
	(控除) 非居住者家計の国内で の直接購入	22. 7	16. 8	7. 0	8. 2	10. 1	(-0. 1)	47. 0	49. 1	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	0. 8	-0. 2	-0. 7	0. 5	-0. 7	(-0. 4)	-3. 0	-1. 1	Domestic Final Consumption Expenditure of Households
	耐久財	1. 1	-0. 1	-4. 5	0. 4	-2. 4	(-0. 1)	-9. 3	-6. 6	Durable Goods
	半 耐 久 財	1. 7	1. 5	-4. 5	2. 3	-3. 4	(-0. 1)	-12. 8	-4. 1	Semi-Durable Goods
	非 耐 久 財	0. 7	-1.4	0. 1	0. 1	-0. 6	(-0. 1)	-2. 4	-1.8	Non-Durable Goods
Ш	サービス	0. 7	0. 2	0. 1	0. 5	-0. 2	(-0. 1)	-1.0	0. 6	Services

(再	掲)財貨・サービスの純輸出 ※4	(0.5)	(1. 2)	(-0.0)	(0. 4)	***	(0. 2)	***	(1. 1)	(id, at § I) Net Exports of Goods & Services ※4
	(再掲) 財貨・サービスの輸出	6. 6	-0.8	-3. 7	2. 8	-3. 3	(-0. 6)	-12. 5	-4. 8	(id, at § I) Exports of Goods & Services
	財貨の輸出	6. 3	-1. 6	-3. 8	1. 5	-3. 5	(-0. 5)	-13. 1	-7. 0	Exports of Goods
	サービスの輸出 ※5	8. 3	4. 0	-3. 2	9. 5	-2. 3	(-0. 1)	-9. 1	8. 0	·
	(再掲) 財貨・サービスの輸入	3. 5	-6. 5	-3. 4	0. 7	-4. 0	(0.8)	-15. 1	-12. 4	(id, at § I) Imports of Goods & Services
	財貨の輸入	3. 6	-8. 4	-4. 3	0. 9	-5. 1	(0.8)	-18.8	-15. 7	Imports of Goods
	サービスの輸入 ※6	2. 5	4. 0	1. 1	-0.6	0.8	(-0. 0)	3. 1	5. 3	Imports of Services %6

(注) ()内は国内総生産に対する寄与度を表す。

Note. The Figures in () indicate contributions to Changes in GDP.

- $\divideontimes 1$ Changes from the previous quarter (seasonally adjusted)
- ※2 Annual rate
- $\divideontimes 3$ Changes from the previous year
- ※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

- ※5 含む非居住者家計の国内での直接購入
 - Including Direct Purchases in the Domestic Market by Non-Resident Households
- ※6 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

Development of Real GDP (Annual)

前年比 **X**1

	(2005暦年連鎖価格; 単位:%)			(Chained (2005) yen ; %)					
	年	年 度(Fiscal Year) 暦 年(Calendar Year)							
IJ		2012	2013	2014	2012	2013	2014	2015	
	(再掲)家計最終消費支出	1. 5	2. 2	-2. 8	2. 1	1. 6	-0.8	-1. 3	(id, at § I) Consumption of Households
	居住者家計の海外での直接購入	-1. 0	-26. 5	-14. 4	4. 0	-25. 9	-15. 1	-10. 7	Direct Purchases Abroad by Resident Households
	(控除) 非居住者家計の国内で の直接購入	38. 3	35. 2	45. 9	35. 9	30. 6	37. 8	59. 3	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	1. 6	2. 5	-2. 5	2. 2	1. 9	-0. 6	-0. 9	Domestic Final Consumption Expenditure of Households
	耐久財	1. 2	13. 2	-7. 9	4. 0	5. 5	4. 8	-10. 3	Durable Goods
	半 耐 久 財	1. 0	5. 3	-4. 2	1. 4	3. 7	0.0	-3. 2	Semi-Durable Goods
	非 耐 久 財	3. 2	0.8	-4. 6	3. 2	1. 5	-3.8	-0. 4	Non-Durable Goods
	サービス	1. 1	1.5	-0.4	1. 5	1. 3	0. 1	0. 7	Services

(再	掲)財貨・サービスの純輸出 ※2	(-0.8)	(-0. 5)	(0. 6)	(-0.9)	(-0.3)	(-0.0)		(id, at § I) Net Exports of Goods & Services ※2	
	(再掲) 財貨・サービスの輸出	-1.4	4. 4	7. 8	-0. 2	1. 2	8. 3	2. 7	(id, at § I) Exports of Goods & Services	
	財貨の輸出	-2. 0	2. 9	6. 2	0. 1	-0. 6	6.8	0.8	Exports of Goods	
	サービスの輸出 ※3	3. 0	15. 0	17. 9	-2. 5	13. 9	18. 3	13. 4	Exports of Services ※3	
	(再掲) 財貨・サービスの輸入	3. 6	6. 7	3. 3	5. 3	3. 1	7. 2	0. 2	(id, at § I) Imports of Goods & Services	
	財貨の輸入	2. 4	7. 2	1. 9	4. 7	3. 0	6. 4	-1. 2	Imports of Goods	
	サービスの輸入 ※4	10. 1	4. 4	11. 4	8. 5	3. 4	11. 3	7. 8	Imports of Services ※4	

(注) ()内は国内総生産に対する寄与度を表す。

Note. The Figures in () indicate contributions to Changes in GDP.

- $\divideontimes 1$ Changes from the previous year
- ※2 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。
- The contribution is calculated as the contribution of Exports Less that of Imports.
- ※3 含む非居住者家計の国内での直接購入
- Including Direct Purchases in the Domestic Market by Non-Resident Households ※4 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

DATE 2016. 2. 15

Development of Nominal GDP (Annual)

(単位:%)				前年比 ※1				(%)
年	年 度	(Fiscal	Year)	暦	年(Cale	ndar Yea	r)	
項目	2012	2013	2014	2012	2013	2014	2015	
(再掲) 家計最終消費支出	0. 5	2. 5	-0. 7	1. 2	1. 3	1. 2	-1. 1	(id, at § I) Consumption of Households
居住者家計の海外での直接購入	4. 5	-7. 1	-6. 9	5. 4	-5. 9	-6. 3	-3. 8	Direct Purchases Abroad by Resident Households
(控除) 非居住者家計の国内で の直接購入	38. 0	36. 8	51. 0	35. 9	31. 4	42. 5	60. 7	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
国内家計最終消費支出	0. 6	2. 7	-0. 4	1. 3	1. 5	1.4	-0. 7	Domestic Final Consumption Expenditure of Households
耐 久 財	-4. 0	12. 4	-5. 4	-1.9	2. 8	7. 9	-9. 6	Durable Goods
半 耐 久 財	0. 1	5. 5	-1. 2	0. 5	3. 6	2. 3	-1. 3	Semi-Durable Goods
非 耐 久 財	3. 4	2. 7	-0. 9	3. 9	2. 8	0.0	-0. 6	Non-Durable Goods
サービス	0.0	0. 9	0. 7	0.7	0. 5	0. 9	0.8	Services

(再	掲)財貨・サービスの純輸出 ※2	(-0.9)	(-1. 2)	(1.0)	(-1. 1)	(-0.9)	(-0.3)	(2.1)	(id, at § I) Net Exports of Goods & Services ※2
	(再掲) 財貨・サービスの輸出	-0. 9	13. 3	10. 5	-2. 2	10. 8	11. 4	3. 3	(id, at § I) Exports of Goods & Services
	財貨の輸出	-1. 7	11. 9	8. 4	-2. 0	9. 0	9. 6	1. 4	Exports of Goods
	サービスの輸出 ※3	4. 9	23. 2	22. 9	-3. 4	23. 7	23. 0	14. 5	Exports of Services ※3
	(再掲) 財貨・サービスの輸入	4. 5	18. 8	3. 9	4. 7	15. 2	11. 4	-7. 4	(id, at § I) Imports of Goods & Services
	財貨の輸入	3. 6	19. 5	1. 9	4. 5	15. 5	10. 5		
	サービスの輸入 ※4	9. 9	14. 4	15. 8	6. 0	13. 7	16. 5	9. 7	Imports of Services ※4

(注) ()内は国内総生産に対する寄与度を表す。

Note. The Figures in $\ (\)$ indicate contributions to Changes in GDP.

- $\divideontimes 1$ Changes from the previous year
- ※2 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。 The contribution is calculated as the contribution of Exports Less that of Imports.
- ※3 含む非居住者家計の国内での直接購入

Including Direct Purchases in the Domestic Market by Non-Resident Households

※4 含む居住者家計の海外での直接購入

Including Direct Purchases Abroad by Resident Households

Gross Domestic Product, Fourth Quarter 2015 (First Preliminary)

Technical Note:

(1) Main Factors of the Revision from the First Preliminary to the Second Preliminary

In the second preliminary, the estimates of demand components of the first preliminary will be revised due to the incorporation of newly available and revised source data. The main items are as follows.

<Original Series>

> Private Non-residential Investment

First Preliminary:

Estimated by using supply-side source data.

Second Preliminary:

Estimated by combining the demand- and supply-side estimates. The former is based on "Financial Statements Statistics of Corporations by Industry" (Ministry of Finance), and other sources. The latter is based on the supply-side source data. (Notice that the supply-side estimates will be revised due to the addition and the revision of source data.)

> Private Inventory

First Preliminary:

As for work-in-progress inventory and materials and supplies inventory, original net increases of both nominal and real series are estimated by ARIMA models used for seasonal adjustment.

Second Preliminary:

Work-in-progress inventory and materials and supplies inventory will be estimated based on "Financial Statements Statistics of Corporations by Industry." (Notice that the estimates of finished goods inventory and wholesale and retail trade inventory will be revised due to the addition and revision of source data.)

➤ Addition and Revision of Source Data

First Preliminary:

Missing source data are extrapolated. Preliminary source data are used where final data are not yet available. (In the first preliminary, source data that are available by the release of the third month's "Balance of Payments (Preliminary)" are incorporated in the estimation to the greatest extent possible.)

Second Preliminary:

The extrapolated data at the first preliminary will be replaced by actual source data if available. Revised or retroactively revised source data will be used if available. (In the second preliminary, source data that will be available by the release of the most recent "Financial Statements Statistics of Corporations by Industry" will be incorporated in the estimation to the greatest extent possible.)

<Seasonally Adjusted Series>

Due to the concurrent seasonal adjustment applied to the newest original series, the seasonally adjusted series will be revised from the first quarter of 1994 to the most recent quarter.

(Reference) Information on mean absolute revision between the First Preliminary and the Second Preliminary estimates

Mean absolute revision of quarterly real GDP growth rate (seasonally adjusted series) between the First Preliminary and the Second Preliminary estimates for each quarter from April-June 2010 (**1) to July-September 2015 is 0.18 (0.71 % points for annualized rate (**2)) % points.

- ※ 1 : Since the First Preliminary estimate for this quarter, the method for extrapolation of the demand-side estimates in private non-residential investment was changed to the current one.
- The quarterly growth rate at annual rate refers to the annual growth rate assuming that the growth rate for the quarter
 continues for four quarters.

(2) Other Issues

➤ Incorporation of the Retroactive Revision in the Basic Source Data

The first preliminary estimates incorporated the following revision in source data in addition to the regular update of source statistics.

Revised source data	Revised periods in the preliminary estimates	Date released	Affected components in the preliminary estimates
Current Survey of Production	From January-March 2014	January 2016	Supply-side estimates
Monthly Economic Report of Land, Infrastructure and Transportation Economics	From July-September 2015	February 2016	Supply-side estimates
Services Producer Price Index	From July-September 2015	December 2015	Supply-side estimates Deflators estimates

Estimation for changes in private inventories by type in the First Preliminary of October-December 2015

Estimation for changes in private inventories by type (seasonally adjusted series) in the First Preliminary of October-December 2015 is estimated as follows.

(Billions of Chained (2005) Yen)

		2014/ 10-12	2015/ 1-3	4-6	7-9	10-12	Contributions to Changes in Real GDP at 2015/10-12 (%)
cł	nanges in private inventories	▲ 1,433.4	1,033.1	2,546.8	1,643.6	1,002.1	▲0.1
	Finished goods	27.7	▲312.7	722.7	250.7	166.0	▲0.0
	Work-in-progress	▲830.2	▲368.1	▲ 241.8	▲ 197.2	▲ 76.0	0.0
	Materials and supplies	142.4	749.8	745.0	810.7	51.9	▲0.2
	Wholesale and retail trade	▲812.5	868.3	1,273.3	705.1	861.6	0.0

Estimation for supply-side estimates and demand-side estimates used in the estimation process of the private non-residential investment in the First Preliminary of October-December 2015

In the First Preliminary of October-December 2015, the rate of changes from the previous quarter for original nominal series of supply-side estimates, used in the estimation process of the private non-residential investment at October-December 2015, is estimated as $\triangle 8.7\%$ with the information used for the supply side basic statistics, also, the rate of changes from the previous quarter for original nominal series of demand-side estimates is estimated as $\triangle 0.9\%$ with the information used for the supply-side estimates.

Announcement:

- ➤ The release schedule of the Quarterly GDP (QE)
- i). The second preliminary of October-December, 2015: 8:50 A.M. JST, Tuesday, March 8, 2016.
- ii). The first preliminary of January-March, 2016: 8:50 A.M. JST, Wednesday, May 18, 2016.
- iii). The second preliminary of January-March, 2016: 8:50 A.M. JST, Wednesday, June 8, 2016.

The above schedule may be changed due to, among other possible reasons, changes in the release dates of source statistics.