

## 2015(平成27)年10~12月期四半期別GDP速報 (2次速報値)

Quarterly Estimates of GDP:Oct. ~ Dec. 2015 (The 2nd Preliminary Estimates)

### I. 国内総生産(支出側)及び各需要項目

GDP (Expenditure Approach) and Its Components

#### 1-1. 1次速報値と2次速報値の比較(四半期値、実質、季節調整済前期比)

Comparison of the 1st Preliminary and the 2nd Preliminary Estimates (Percent Changes in Real GDP)

(2005暦年連鎖価格; 単位: %)

(Chained (2005) Yen (seasonally adjusted); %)

年・期 項目	2015/10~12				
	前期比 ※1		寄与度 (対GDP) ※2		
	1次速報値 (2016.2.15公表) 1st Pre.	2次速報値 2nd Pre.	1次速報値 (2016.2.15公表) 1st Pre.	2次速報値 2nd Pre.	
国内総生産 (GDP) [年率換算]	-0.4 [-1.4]	-0.3 [-1.1]	***	***	Gross Domestic Product [Annual rate]
国内需要	-0.5	-0.4	-0.5	-0.4	Domestic Demand
民間需要	-0.6	-0.5	-0.5	-0.4	Private Demand
民間最終消費支出	-0.8	-0.9	-0.5	-0.5	Private Consumption
家計最終消費支出	-0.9	-0.9	-0.5	-0.5	Consumption of Households
除く持ち家の賃 帰属家賃	-1.1	-1.1	-0.5	-0.6	Excluding Imputed Rent
民間住宅	-1.2	-1.2	-0.0	-0.0	Private Residential Investment
民間企業設備	1.4	1.5	0.2	0.2	Private Non-Resi. Investment
民間在庫品増加	***	***	-0.1	-0.0	Change in Private Inventories
公的需要	-0.1	-0.1	-0.0	-0.0	Public Demand
政府最終消費支出	0.5	0.6	0.1	0.1	Government Consumption
公的固定資本形成	-2.7	-3.4	-0.1	-0.2	Public Investment
公的在庫品増加	***	***	0.0	0.0	Change in Public Inventories
(再掲) 総固定資本形成 ※3	0.1	0.1	0.0	0.0	(Regrouped) Gross Fixed Capital Formation ※3
財貨・サービスの純輸出 ※4	***	***	0.1	0.1	Net Exports of Goods & Services ※4
財貨・サービスの輸出	-0.9	-0.8	-0.2	-0.2	Exports of Goods & Services
(控除) 財貨・サービスの輸入	-1.4	-1.4	0.3	0.3	(Less) Imports of Goods & Services

(参考)

国民総所得 (GNI)	0.1	0.2	***	***	Gross National Income
雇用者報酬	0.2	0.2	***	***	Compensation of Employees

※1: Changes from the previous quarter (seasonally adjusted)

※2: Contributions to Changes in GDP

※3: 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4: 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

## 1-2. 1次速報値と2次速報値の比較（四半期値、名目、季節調整済前期比）

Comparison of the 1st Preliminary and the 2nd Preliminary Estimates (Percent Changes in Nominal GDP)

(単位：%)

(% ; seasonally adjusted)

年・期 項目	2015/10~12				
	前期比 ※1		寄与度 (対GDP) ※2		
	1次速報値 (2016. 2. 15公表) 1st Pre.	2次速報値 2nd Pre.	1次速報値 (2016. 2. 15公表) 1st Pre.	2次速報値 2nd Pre.	
国内総生産 (GDP) [年率換算]	-0.3 [-1.2]	-0.2 [-0.9]	***	***	Gross Domestic Product [Annual rate]
国内需要	-0.5	-0.4	-0.5	-0.4	Domestic Demand
民間需要	-0.6	-0.5	-0.5	-0.4	Private Demand
民間最終消費支出	-0.8	-0.8	-0.5	-0.5	Private Consumption
家計最終消費支出	-0.8	-0.9	-0.5	-0.5	Consumption of Households
除く持ち家の 帰属家賃	-1.0	-1.0	-0.5	-0.5	Excluding Imputed Rent
民間住宅	-0.8	-0.9	-0.0	-0.0	Private Residential Investment
民間企業設備	1.2	1.3	0.2	0.2	Private Non-Resi. Investment
民間在庫品増加	***	***	-0.2	-0.1	Change in Private Inventories
公的需要	0.1	0.0	0.0	0.0	Public Demand
政府最終消費支出	0.6	0.7	0.1	0.1	Government Consumption
公的固定資本形成	-2.2	-3.0	-0.1	-0.1	Public Investment
公的在庫品増加	***	***	0.0	0.0	Change in Public Inventories
(再掲) 総固定資本形成 ※3	0.1	0.1	0.0	0.0	(Regrouped) Gross Fixed Capital Formation ※3
財貨・サービスの純輸出 ※4	***	***	0.2	0.2	Net Exports of Goods & Services ※4
財貨・サービスの輸出	-3.3	-3.3	-0.6	-0.6	Exports of Goods & Services
(控除) 財貨・サービスの輸入	-4.0	-4.0	0.8	0.8	(Less) Imports of Goods & Services

(参考1)

国民総所得 (GNI)	0.1	0.2	***	***	Gross National Income
雇用者報酬	0.4	0.3	***	***	Compensation of Employees

※1 : Changes from the previous quarter (seasonally adjusted)

※2 : Contributions to Changes in GDP

※3 : 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4 : 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods &amp; Services = Exports of Goods &amp; Services - Imports of Goods &amp; Services

(参考2) 四半期デフレーター (季節調整済系列)

年・期 項目	2015/10~12		
	前期比 ※5		
	1次速報値 1st Pre.	2次速報値 2nd Pre.	
GDPデフレーター	0.1	0.0	GDP Deflator
国内需要デフレーター	0.0	0.0	Domestic Demand Deflator

※5 : Changes from the previous quarter (seasonally adjusted)

## 2-1. 1次速報値と2次速報値の比較（暦年値、実質、前年比）

Comparison of the 1st Preliminary and the 2nd Preliminary Estimates (Percent Changes in Real GDP)

(2005暦年連鎖価格； 単位：%)

(Chained (2005) Yen ; %)

年 項目	2015暦年 (Calendar Year)				
	前年比 ※1		寄与度 (対GDP) ※2		
	1次速報値 (2016. 2. 15公表) 1st Pre.	2次速報値 2nd Pre.	1次速報値 (2016. 2. 15公表) 1st Pre.	2次速報値 2nd Pre.	
国内総生産 (GDP)	0.4	0.5	***	***	Gross Domestic Product
国内需要	-0.0	0.0	-0.0	0.0	Domestic Demand
民間需要	-0.2	-0.1	-0.1	-0.1	Private Demand
民間最終消費支出	-1.2	-1.3	-0.8	-0.8	Private Consumption
家計最終消費支出	-1.3	-1.3	-0.8	-0.8	Consumption of Households
除く持ち家の 帰属家賃	-1.8	-1.8	-0.9	-0.9	Excluding Imputed Rent
民間住宅	-2.6	-2.6	-0.1	-0.1	Private Residential Investment
民間企業設備	1.3	1.3	0.2	0.2	Private Non-Resi. Investment
民間在庫品増加	***	***	0.5	0.6	Change in Private Inventories
公的需要	0.4	0.4	0.1	0.1	Public Demand
政府最終消費支出	1.1	1.1	0.2	0.2	Government Consumption
公的固定資本形成	-2.2	-2.6	-0.1	-0.1	Public Investment
公的在庫品増加	***	***	-0.0	-0.0	Change in Public Inventories
(再掲) 総固定資本形成 ※3	-0.0	-0.1	-0.0	-0.0	(Regrouped) Gross Fixed Capital Formation ※3
財貨・サービスの純輸出 ※4	***	***	0.4	0.4	Net Exports of Goods & Services ※4
財貨・サービスの輸出	2.7	2.7	0.5	0.5	Exports of Goods & Services
(控除) 財貨・サービスの輸入	0.2	0.2	-0.0	-0.0	(Less) Imports of Goods & Services

(参考)

国民総所得 (GNI)	2.4	2.5	***	***	Gross National Income
雇 用 者 報 酬	1.1	1.1	***	***	Compensation of Employees

※1 : Changes from the previous year

※2 : Contributions to Changes in GDP

※3 : 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4 : 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods &amp; Services = Exports of Goods &amp; Services - Imports of Goods &amp; Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

## 2-2. 1次速報値と2次速報値の比較（暦年値、名目、前年比）

Comparison of the 1st Preliminary and the 2nd Preliminary Estimates (Percent Changes in Nominal GDP)

(単位：%)

(%)

年 項 目	2015暦年 (Calendar Year)				
	前年比 ※1		寄与度 (対GDP) ※2		
	1次速報値 (2016. 2. 15公表) 1st Pre.	2次速報値 2nd Pre.	1次速報値 (2016. 2. 15公表) 1st Pre.	2次速報値 2nd Pre.	
国内総生産 (GDP)	2.5	2.5	***	***	Gross Domestic Product
国内需要	0.3	0.4	0.3	0.4	Domestic Demand
民間需要	0.2	0.2	0.1	0.2	Private Demand
民間最終消費支出	-1.0	-1.1	-0.6	-0.6	Private Consumption
家計最終消費支出	-1.1	-1.1	-0.6	-0.6	Consumption of Households
除く持ち家の 帰属家賃	-1.3	-1.3	-0.6	-0.6	Excluding Imputed Rent
民間住宅	-1.7	-1.7	-0.1	-0.1	Private Residential Investment
民間企業設備	2.4	2.4	0.3	0.3	Private Non-Resi. Investment
民間在庫品増加	***	***	0.5	0.5	Change in Private Inventories
公的需要	0.8	0.7	0.2	0.2	Public Demand
政府最終消費支出	1.3	1.3	0.3	0.3	Government Consumption
公的固定資本形成	-1.3	-1.6	-0.1	-0.1	Public Investment
公的在庫品増加	***	***	-0.0	-0.0	Change in Public Inventories
(再掲)総固定資本形成 ※3	1.0	0.9	0.2	0.2	(Regrouped) Gross Fixed Capital Formation ※3
財貨・サービスの純輸出 ※4	***	***	2.1	2.1	Net Exports of Goods & Services ※4
財貨・サービスの輸出	3.3	3.3	0.6	0.6	Exports of Goods & Services
(控除)財貨・サービスの輸入	-7.4	-7.4	1.5	1.5	(Less) Imports of Goods & Services

(参考1)

国民総所得 (GNI)	3.0	3.1	***	***	Gross National Income
雇 用 者 報 酬	1.5	1.5	***	***	Compensation of Employees

※1 : Changes from the previous year

※2 : Contributions to Changes in GDP

※3 : 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4 : 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods &amp; Services = Exports of Goods &amp; Services - Imports of Goods &amp; Services

(参考2)

GDPデフレーター	2.0	2.0	***	***	GDP Deflator
国内需要デフレーター	0.3	0.3	***	***	Domestic Demand Deflator

3-1. 四半期別の実質成長率（季節調整系列）

DATE 2016.3.8

Development of Real GDP (Quarterly), seasonally adjusted series

項目	前期比 (季節調整済) ※1						前期比の 年率換算 ※2	
	(2005暦年連鎖価格； 単位：%)						(Chained (2005) Yen ; %)	
	年・期	2015				2015		
	2014	2015				2015		
	10~12	1~3	4~6	7~9	10~12	10~12		
国内総生産 (GDP)	0.5	1.1	-0.4	0.3	-0.3	***	-1.1	Gross Domestic Product
[年率換算]	[2.2]	[4.6]	[-1.4]	[1.4]	[-1.1]	***	***	[Annual rate]
国内需要	0.2	1.1	-0.1	0.1	-0.4	***	-1.6	Domestic Demand
	(0.2)	(1.1)	(-0.1)	(0.1)	***	(-0.4)	***	
民間需要	0.2	1.6	-0.4	0.2	-0.5	(-0.4)	-2.0	Private Demand
民間最終消費支出	0.7	0.2	-0.8	0.4	-0.9	(-0.5)	-3.4	Private Consumption
家計最終消費支出	0.7	0.2	-0.9	0.3	-0.9	(-0.5)	-3.6	Consumption of Households
除く持ち家の帰属家賃	0.8	0.2	-1.1	0.4	-1.1	(-0.6)	-4.5	Excluding Imputed Rent
民間住宅	-0.4	2.1	2.3	1.6	-1.2	(-0.0)	-4.7	Private Residential Investment
民間企業設備	-0.1	2.9	-1.1	0.7	1.5	(0.2)	6.3	Private Non-Resi. Investment
民間在庫品増加	(-0.3)	(0.6)	(0.3)	(-0.2)	***	(-0.0)	***	Change in Private Inventories
公的需要	0.3	-0.4	0.9	-0.2	-0.1	(-0.0)	-0.5	Public Demand
政府最終消費支出	0.3	0.2	0.5	0.2	0.6	(0.1)	2.4	Government Consumption
公的固定資本形成	1.0	-3.0	3.2	-2.1	-3.4	(-0.2)	-12.7	Public Investment
公的在庫品増加	(-0.0)	(0.0)	(-0.0)	(0.0)	***	(0.0)	***	Change in Public Inventories
(再掲)総固定資本形成 ※3	0.1	1.4	0.3	0.2	0.1	(0.0)	0.4	(Regrouped) Gross Fixed Capital Formation ※3
財貨・サービスの純輸出 ※4	(0.3)	(-0.0)	(-0.3)	(0.2)	***	(0.1)	***	Net Exports of Goods & Services ※4
財貨・サービスの輸出	3.2	2.1	-4.6	2.6	-0.8	(-0.2)	-3.3	Exports of Goods & Services
(控除)財貨・サービスの輸入	1.1	1.9	-2.5	1.3	-1.4	(0.3)	-5.6	(Less) Imports of Goods & Services

(注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

(参考1)

国内総所得 (GDI)	0.6	2.1	0.0	0.4	-0.2	***	-0.8	Gross Domestic Income
国民総所得 (GNI)	1.5	1.2	0.5	0.3	0.2	***	0.6	Gross National Income
雇 用 者 報 酬	0.1	0.8	-0.1	0.7	0.2	***	***	Compensation of Employees

(参考2) 四半期別GDP成長率(前期比※1)の新旧比較

(2005暦年連鎖価格； 単位：%)

(Chained (2005) Yen ; %)

	2014	2015				
	10~12	1~3	4~6	7~9	10~12	
新(2次速報値)	0.5	1.1	-0.4	0.3	-0.3	Second Preliminary
[年率]	[2.2]	[4.6]	[-1.4]	[1.4]	[-1.1]	[Annual rate]
旧(1次速報値)	0.6	1.0	-0.3	0.3	-0.4	First Preliminary
[年率]	[2.5]	[4.2]	[-1.4]	[1.3]	[-1.4]	[Annual rate]

※1 Changes from the previous quarter (seasonally adjusted)

※2 Annual rate

※3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

3-2. 四半期別の実質成長率（原系列）  
Development of Real GDP (Quarterly), original series

DATE 2016.3.8

前年同期比  
※1

(2005暦年連鎖価格； 単位：%)

(Chained (2005) Yen ; %)

項目	2014		2015				
	10~12	1~3	4~6	7~9	10~12		
国内総生産 (GDP)	-1.0	-1.0	0.7	1.7	0.7	***	Gross Domestic Product
国内需要	-2.0	-2.3	0.5	1.4	0.6	***	Domestic Demand
民間需要	-2.5	-2.9	0.2	1.6	0.8	(0.6)	Private Demand
民間最終消費支出	-2.1	-4.2	0.1	0.4	-1.2	(-0.7)	Private Consumption
家計最終消費支出	-2.0	-4.1	0.0	0.3	-1.3	(-0.8)	Consumption of Households
除く持ち家の帰属家賃	-2.7	-5.1	-0.2	0.1	-1.7	(-0.9)	Excluding Imputed Rent
民間住宅	-15.6	-15.5	-3.3	5.8	4.7	(0.1)	Private Residential Investment
民間企業設備	-0.2	-1.3	1.1	2.2	3.9	(0.5)	Private Non-Resi. Investment
民間在庫品増加	(-0.1)	(1.0)	(0.1)	(0.6)	***	(0.7)	Change in Private Inventories
公的需要	-0.3	-0.4	1.3	0.7	0.1	(0.0)	Public Demand
政府最終消費支出	0.3	0.6	1.3	1.2	1.5	(0.3)	Government Consumption
公的固定資本形成	-2.6	-4.2	2.0	-0.6	-5.2	(-0.3)	Public Investment
公的在庫品増加	(-0.0)	(0.0)	(-0.0)	(-0.0)	***	(-0.0)	Change in Public Inventories
(再掲)総固定資本形成 ※2	-3.1	-3.9	0.6	2.1	1.7	(0.4)	(Regrouped) Gross Fixed Capital Formation ※2
財貨・サービスの純輸出 ※3	(1.1)	(1.3)	(0.2)	(0.2)	***	(-0.0)	Net Exports of Goods & Services ※3
財貨・サービスの輸出	11.2	7.1	1.8	3.0	-0.8	(-0.1)	Exports of Goods & Services
(控除)財貨・サービスの輸入	3.5	-0.7	0.7	1.5	-0.7	(0.1)	(Less) Imports of Goods & Services

(注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

(参考1)

国内総所得 (GDI)	-1.1	0.2	2.0	3.2	2.2	***	Gross Domestic Income
国民総所得 (GNI)	0.0	1.2	3.0	3.7	2.0	***	Gross National Income
雇 用 者 報 酬	-0.8	-0.1	0.8	1.7	1.7	***	Compensation of Employees

(参考2) 四半期別GDP成長率（前年同期比※1）の新旧比較

(2005暦年連鎖価格； 単位：%)

(Chained (2005) Yen ; %)

	2014		2015				
	10~12	1~3	4~6	7~9	10~12		
新 (2次速報値)	-1.0	-1.0	0.7	1.7	0.7	Second Preliminary	
旧 (1次速報値)	-1.0	-1.0	0.7	1.7	0.5	First Preliminary	

※1 Changes from the previous year

※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

### 3-3. 四半期別の名目成長率（季節調整系列）

DATE 2016. 3. 8

Development of Nominal GDP (Quarterly), seasonally adjusted series

前期比  
(季節調整済)  
※1

前期比の  
年率換算  
※2

(単位：%)

(%)

年・期	2014		2015				2015		
	10~12	1~3	4~6	7~9	10~12	10~12	10~12		
国内総生産 (GDP)	0.9	2.0	-0.1	0.6	-0.2	***	-0.9	Gross Domestic Product	
[年率換算]	[3.6]	[8.3]	[-0.2]	[2.6]	[-0.9]	***	***	[Annual rate]	
国内需要	0.4	0.8	-0.0	0.3	-0.4	***	-1.6	Domestic Demand	
	(0.4)	(0.8)	(-0.0)	(0.3)	***	(-0.4)	***		
民間需要	0.4	1.1	-0.2	0.4	-0.5	(-0.4)	-2.1	Private Demand	
民間最終消費支出	0.7	-0.3	-0.7	0.5	-0.8	(-0.5)	-3.2	Private Consumption	
家計最終消費支出	0.7	-0.3	-0.7	0.4	-0.9	(-0.5)	-3.4	Consumption of Households	
除く持ち家の帰属家賃	0.9	-0.4	-0.8	0.5	-1.0	(-0.5)	-4.0	Excluding Imputed Rent	
民間住宅	-0.3	2.4	2.0	1.6	-0.9	(-0.0)	-3.4	Private Residential Investment	
民間企業設備	0.5	3.0	-0.9	0.9	1.3	(0.2)	5.3	Private Non-Resi. Investment	
民間在庫品増加	(-0.2)	(0.5)	(0.3)	(-0.1)	***	(-0.1)	***	Change in Private Inventories	
公的需要	0.4	-0.3	0.5	-0.1	0.0	(0.0)	0.0	Public Demand	
政府最終消費支出	0.4	0.3	-0.0	0.3	0.7	(0.1)	2.6	Government Consumption	
公的固定資本形成	1.2	-3.0	3.0	-1.9	-3.0	(-0.1)	-11.4	Public Investment	
公的在庫品増加	(-0.0)	(0.0)	(-0.0)	(-0.0)	***	(0.0)	***	Change in Public Inventories	
(再掲)総固定資本形成※3	0.5	1.5	0.3	0.4	0.1	(0.0)	0.3	(Regrouped) Gross Fixed Capital Formation ※3	
財貨・サービスの純輸出※4	(0.5)	(1.2)	(-0.0)	(0.4)	***	(0.2)	***	Net Exports of Goods & Services ※4	
財貨・サービスの輸出	6.6	-0.8	-3.7	2.8	-3.3	(-0.6)	-12.5	Exports of Goods & Services	
(控除)財貨・サービスの輸入	3.5	-6.5	-3.4	0.7	-4.0	(0.8)	-15.1	(Less) Imports of Goods & Services	

(注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

(参考1)

国民総所得 (GNI)	1.8	1.1	0.4	0.6	0.2	***	0.6	Gross National Income
雇用者報酬	0.2	0.3	0.2	0.9	0.3	***	***	Compensation of Employees
GDPデフレーター	0.3	0.9	0.3	0.3	0.0	***	***	GDP Deflator
国内需要デフレーター	0.2	-0.3	0.0	0.1	0.0	***	***	Domestic Demand Deflator

(参考2) 四半期別GDP成長率(前期比※1)の新旧比較

(単位：%)

(%)

	2014		2015				
	10~12	1~3	4~6	7~9	10~12		
新(2次速報値)	0.9	2.0	-0.1	0.6	-0.2	Second Preliminary	
[年率]	[3.6]	[8.3]	[-0.2]	[2.6]	[-0.9]	[Annual rate]	
旧(1次速報値)	1.0	1.9	-0.0	0.6	-0.3	First Preliminary	
[年率]	[3.9]	[7.9]	[-0.1]	[2.5]	[-1.2]	[Annual rate]	

※1 Changes from the previous quarter (seasonally adjusted)

※2 Annual rate

※3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

3-4. 四半期別の名目成長率（原系列）  
Development of Nominal GDP (Quarterly), original series

DATE 2016.3.8

前年同期比  
※1

項目	前年同期比 ※1						年・期
	2014 10~12	2015				2015 10~12	
	10~12	1~3	4~6	7~9	10~12		(%)
国内総生産 (GDP)	1.3	2.2	2.1	3.5	2.1	***	Gross Domestic Product
国内需要	0.1 (0.1)	-0.9 (-0.9)	0.5 (0.5)	1.4 (1.4)	0.4 ***	*** (0.4)	Domestic Demand
民間需要	-0.6	-1.6	0.3	1.7	0.6	(0.5)	Private Demand
民間最終消費支出	-0.2	-2.9	-0.0	0.1	-1.3	(-0.8)	Private Consumption
家計最終消費支出	-0.1	-2.8	-0.1	0.1	-1.5	(-0.8)	Consumption of Households
除く持ち家の帰属家賃	-0.1	-3.4	-0.1	0.1	-1.7	(-0.8)	Excluding Imputed Rent
民間住宅	-13.1	-13.0	-3.4	5.9	5.0	(0.1)	Private Residential Investment
民間企業設備	1.4	0.2	2.3	3.3	4.2	(0.5)	Private Non-Resi. Investment
民間在庫品増加	(-0.1)	(1.0)	(0.0)	(0.6)	***	(0.6)	Change in Private Inventories
公的需要	2.1	1.3	1.3	0.5	-0.0	(-0.0)	Public Demand
政府最終消費支出	2.7	2.1	1.1	1.0	1.3	(0.3)	Government Consumption
公的固定資本形成	0.1	-1.9	2.8	-0.5	-5.0	(-0.3)	Public Investment
公的在庫品増加	(-0.0)	(0.0)	(-0.0)	(-0.0)	***	(-0.0)	Change in Public Inventories
(再掲)総固定資本形成※2	-1.2	-2.0	1.5	2.9	1.9	(0.4)	(Regrouped) Gross Fixed Capital Formation ※2
財貨・サービスの純輸出※3	(1.2)	(3.1)	(1.6)	(2.1)	***	(1.7)	Net Exports of Goods & Services ※3
財貨・サービスの輸出	16.3	9.3	4.9	4.7	-4.8	(-0.9)	Exports of Goods & Services
(控除)財貨・サービスの輸入	6.9	-7.1	-3.8	-5.8	-12.4	(2.6)	(Less) Imports of Goods & Services

(注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

(参考1)

国民総所得 (GNI)	2.5	3.2	3.2	4.0	2.0	***	Gross National Income
雇 用 者 報 酬	1.8	1.8	0.9	1.7	1.8	***	Compensation of Employees

GDPデフレーター	2.3	3.3	1.5	1.8	1.5	***	GDP Deflator
国内需要デフレーター	2.1	1.4	0.0	0.0	-0.2	***	Domestic Demand Deflator

(参考2) 四半期別GDP成長率(前年同期比※1)の新旧比較

(単位: %)

	前年同期比 ※1					年・期
	2014 10~12	2015				
	10~12	1~3	4~6	7~9	10~12	(%)
新(2次速報値)	1.3	2.2	2.1	3.5	2.1	Second Preliminary
旧(1次速報値)	1.3	2.2	2.1	3.5	2.0	First Preliminary

※1 Changes from the previous year

※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services



4-1. 年次別の実質成長率  
Development of Real GDP (Annual)

DATE 2016.3.8

前年比  
※1

(2005暦年連鎖価格； 単位：%)

(Chained (2005) Yen ; %)

年 項 目	年度(Fiscal Year)			暦年(Calendar Year)				
	2012	2013	2014	2012	2013	2014	2015	
国内総生産 (GDP)	0.9	2.0	-1.0	1.7	1.4	-0.0	0.5	Gross Domestic Product
国内需要	1.7	2.4	-1.5	2.6	1.7	-0.0	0.0	Domestic Demand
	(1.7)	(2.5)	(-1.6)	(2.6)	(1.7)	(-0.0)	(0.0)	
民間需要	1.8	2.2	-1.9	2.9	1.3	-0.1	-0.1	Private Demand
民間最終消費支出	1.7	2.3	-2.9	2.3	1.7	-0.9	-1.3	Private Consumption
家計最終消費支出	1.5	2.2	-2.8	2.1	1.6	-0.8	-1.3	Consumption of Households
除く持ち家の帰属家賃	1.6	2.4	-3.6	2.3	1.6	-1.2	-1.8	Excluding Imputed Rent
民間住宅	5.7	8.8	-11.7	3.2	8.4	-5.3	-2.6	Private Residential Investment
民間企業設備	0.9	3.0	0.1	3.7	-0.5	3.1	1.3	Private Non-Resi. Investment
民間在庫品増加	(0.1)	(-0.3)	(0.6)	(0.2)	(-0.2)	(0.2)	(0.6)	Change in Private Inventories
公的需要	1.4	3.2	-0.3	1.8	2.9	0.3	0.4	Public Demand
政府最終消費支出	1.5	1.6	0.1	1.7	1.9	0.1	1.1	Government Consumption
公的固定資本形成	1.0	10.3	-2.6	2.7	8.0	0.4	-2.6	Public Investment
公的在庫品増加	(-0.0)	(0.0)	(0.0)	(-0.0)	(-0.0)	(0.0)	(-0.0)	Change in Public Inventories
(再掲)総固定資本形成 ※2	1.6	5.3	-2.3	3.4	2.5	1.3	-0.1	(Regrouped) Gross Fixed Capital Formation ※2
財貨・サービスの純輸出 ※3	(-0.8)	(-0.5)	(0.6)	(-0.9)	(-0.3)	(-0.0)	(0.4)	Net Exports of Goods & Services ※3
財貨・サービスの輸出	-1.4	4.4	7.8	-0.2	1.2	8.3	2.7	Exports of Goods & Services
(控除)財貨・サービスの輸入	3.6	6.7	3.3	5.3	3.1	7.2	0.2	(Less) Imports of Goods & Services

(注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

(参考)

国内総所得 (GDI)	0.9	1.4	-1.0	1.5	1.0	-0.5	1.9	Gross Domestic Income
国民総所得 (GNI)	1.0	1.9	-0.4	1.5	1.5	-0.2	2.5	Gross National Income
雇 用 者 報 酬	0.8	0.1	-1.0	0.9	0.4	-1.2	1.1	Compensation of Employees

※1 Changes from the previous year

※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment

※3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

4-2. 年次別の名目成長率  
Development of Nominal GDP (Annual)

DATE 2016. 3. 8

前年比  
※1

(単位：%)

(%)

年 項目	年度(Fiscal Year)			暦年(Calendar Year)				
	2012	2013	2014	2012	2013	2014	2015	
国内総生産 (GDP)	0.0	1.7	1.5	0.8	0.8	1.6	2.5	Gross Domestic Product
国内需要	0.9	2.8	0.5	1.9	1.7	1.9	0.4	Domestic Demand
	(0.9)	(2.9)	(0.5)	(1.9)	(1.7)	(2.0)	(0.4)	
民間需要	1.0	2.7	0.1	2.1	1.3	1.8	0.2	Private Demand
民間最終消費支出	0.7	2.5	-0.8	1.4	1.4	1.1	-1.1	Private Consumption
家計最終消費支出	0.5	2.5	-0.7	1.2	1.3	1.2	-1.1	Consumption of Households
除く持ち家の帰属家賃	0.6	3.0	-0.9	1.5	1.6	1.4	-1.3	Excluding Imputed Rent
民間住宅	5.1	12.0	-8.5	2.4	10.9	-2.0	-1.7	Private Residential Investment
民間企業設備	0.7	3.9	1.6	3.3	0.3	4.5	2.4	Private Non-Resi. Investment
民間在庫品増加	(0.1)	(-0.4)	(0.6)	(0.2)	(-0.2)	(0.2)	(0.5)	Change in Private Inventories
公的需要	0.7	3.4	1.9	1.3	3.0	2.2	0.7	Public Demand
政府最終消費支出	0.8	1.4	2.2	1.1	1.6	1.7	1.3	Government Consumption
公的固定資本形成	0.8	12.4	0.4	2.4	9.5	3.4	-1.6	Public Investment
公的在庫品増加	(-0.0)	(0.0)	(0.0)	(-0.0)	(-0.0)	(0.0)	(-0.0)	Change in Public Inventories
(再掲)総固定資本形成 ※2	1.3	6.9	-0.2	3.0	3.7	3.3	0.9	(Regrouped) Gross Fixed Capital Formation ※2
財貨・サービスの純輸出 ※3	(-0.9)	(-1.2)	(1.0)	(-1.1)	(-0.9)	(-0.3)	(2.1)	Net Exports of Goods & Services ※3
財貨・サービスの輸出	-0.9	13.3	10.5	-2.2	10.8	11.4	3.3	Exports of Goods & Services
(控除)財貨・サービスの輸入	4.5	18.8	3.9	4.7	15.2	11.4	-7.4	(Less) Imports of Goods & Services

(注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

(参考)

国民総所得 (GNI)	0.2	2.2	2.1	0.8	1.3	2.0	3.1	Gross National Income
雇用者報酬	0.1	0.8	1.9	0.3	0.7	1.6	1.5	Compensation of Employees
GDPデフレーター	-0.9	-0.3	2.5	-0.9	-0.6	1.7	2.0	GDP Deflator
国内需要デフレーター	-0.8	0.4	2.1	-0.7	0.0	1.9	0.3	Domestic Demand Deflator

※1 Changes from the previous year

※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

## Ⅱ. 形態別国内家計最終消費支出、形態別総固定資本形成及び財貨・サービス別の輸出入

Domestic Final Consumption Expenditure of Households classified by type, Gross Fixed Capital Formation classified by type, and Exports and Imports of Goods and Services

### 1-1. 四半期別の実質成長率

Development of Real GDP (Quarterly)

項 目	年・期	前期比 (季節調整済) ※1					前期比の 年率換算 ※2		前年 同期比 ※3	(Chained (2005) Yen ; %)
		2014	2015				2015	2015		
		10~12	1~3	4~6	7~9	10~12	10~12	10~12		
(再掲) 家計最終消費支出		0.7	0.2	-0.9	0.3	-0.9	(-0.5)	-3.6	-1.3	(id, at \$ I) Consumption of Households
居住者家計の海外での直接購入		-7.4	-2.5	-1.4	-1.7	9.3	(0.0)	43.0	3.5	Direct Purchases Abroad by Resident Households
(控除) 非居住者家計の国内での直接購入		22.7	16.7	6.7	8.3	10.1	(-0.1)	46.7	48.7	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
国内家計最終消費支出		0.9	0.3	-0.8	0.4	-0.8	(-0.5)	-3.3	-1.0	Domestic Final Consumption Expenditure of Households
耐 久 財		2.0	-0.3	-5.3	-0.3	-4.3	(-0.2)	-16.0	-10.1	Durable Goods
半 耐 久 財		0.7	1.6	-4.6	1.7	-3.1	(-0.1)	-11.9	-4.5	Semi-Durable Goods
非 耐 久 財		0.8	0.2	-0.7	0.4	-0.8	(-0.1)	-3.1	-0.8	Non-Durable Goods
サ ー ビ ス		0.8	0.3	0.3	0.4	-0.1	(-0.0)	-0.4	0.8	Services

形態別 総固定 資本形成	住宅	-0.2	2.1	2.7	1.7	-0.8	(-0.0)	-3.1	5.6	Residential Investment
	住宅以外の建物及び構築物	1.3	-1.1	0.1	2.1	-1.2	(-0.1)	-4.8	-0.1	Other Buildings and Structures
	輸送用機械	0.8	-1.7	-0.5	-0.5	0.2	(0.0)	0.7	-2.8	Transport Equipment
	その他の機械設備等	-0.5	3.2	-0.5	-0.6	1.0	(0.1)	3.9	3.0	Other Machinery and Equipment etc.
	コンピュータ・ソフトウェア	1.3	1.2	0.2	-0.9	1.2	(0.0)	4.8	1.9	Computer Software
総 資 本 形 成		-1.2	4.5	1.6	-0.5	-0.1	(-0.0)	-0.4	4.7	Gross Capital Formation
	うち在庫品増加	(-0.3)	(0.7)	(0.3)	(-0.2)	***	(-0.0)	***	(0.7)	of which Change in Inventories

(再掲) 財貨・サービスの純輸出 ※4		(0.3)	(-0.0)	(-0.3)	(0.2)	***	(0.1)	***	(-0.0)	(id, at \$ I) Net Exports of Goods & Services ※4
(再掲) 財貨・サービスの輸出		3.2	2.1	-4.6	2.6	-0.8	(-0.2)	-3.3	-0.8	(id, at \$ I) Exports of Goods & Services
財貨の輸出		2.9	1.6	-5.3	1.7	-1.0	(-0.2)	-4.1	-3.0	Exports of Goods
サービスの輸出 ※5		5.0	4.9	-0.6	7.4	0.1	(0.0)	0.5	12.3	Exports of Services ※5
(再掲) 財貨・サービスの輸入		1.1	1.9	-2.5	1.3	-1.4	(0.3)	-5.6	-0.7	(id, at \$ I) Imports of Goods & Services
財貨の輸入		1.4	1.0	-3.0	1.8	-2.0	(0.4)	-7.9	-2.1	Imports of Goods
サービスの輸入 ※6		-0.9	6.7	-0.1	-1.1	1.7	(-0.1)	7.2	7.1	Imports of Services ※6

(注) ( ) 内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

※1 Changes from the previous quarter (seasonally adjusted)

※2 Annual rate

※3 Changes from the previous year

※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

※5 含む非居住者家計の国内での直接購入

Including Direct Purchases in the Domestic Market by Non-Resident Households

※6 含む居住者家計の海外での直接購入

Including Direct Purchases Abroad by Resident Households

1-2. 四半期別の名目成長率  
Development of Nominal GDP (Quarterly)

DATE 2016.3.8

項目	年・期	前期比 (季節調整済) ※1					前期比の 年率換算 ※2	前年 同期比 ※3	(%)	
		2014	2015				2015	2015		
		10~12	1~3	4~6	7~9	10~12	10~12	10~12		
(再掲) 家計最終消費支出		0.7	-0.3	-0.7	0.4	-0.9	(-0.5)	-3.4	-1.5	(id, at \$ I) Consumption of Households
居住者家計の海外での直接購入		-2.8	-3.3	1.5	0.1	5.3	(0.0)	22.8	3.9	Direct Purchases Abroad by Resident Households
(控除) 非居住者家計の国内での直接購入		22.7	16.8	7.0	8.2	10.1	(-0.1)	47.0	49.1	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
国内家計最終消費支出		0.9	-0.2	-0.7	0.5	-0.8	(-0.4)	-3.1	-1.1	Domestic Final Consumption Expenditure of Households
耐久財		1.5	-0.3	-4.7	0.3	-3.5	(-0.2)	-13.4	-8.2	Durable Goods
半耐久財		1.6	1.6	-4.4	2.3	-2.8	(-0.1)	-10.8	-3.5	Semi-Durable Goods
非耐久財		0.7	-1.4	0.1	0.1	-0.6	(-0.1)	-2.4	-1.8	Non-Durable Goods
サービス		0.7	0.2	0.1	0.5	-0.2	(-0.1)	-0.8	0.6	Services
形態別 総固定資本形成	住宅	-0.2	2.4	2.4	1.7	-0.6	(-0.0)	-2.3	5.9	Residential Investment
	住宅以外の建物及び構築物	1.2	-1.0	0.2	1.9	-1.0	(-0.1)	-3.9	0.1	Other Buildings and Structures
	輸送用機械	1.5	-1.9	-0.4	-0.3	0.5	(0.0)	2.0	-2.3	Transport Equipment
	その他の機械設備等	0.7	3.3	-0.2	-0.5	0.6	(0.0)	2.5	3.1	Other Machinery and Equipment etc.
	コンピュータ・ソフトウェア	1.4	1.1	0.2	-0.5	1.4	(0.0)	5.5	2.4	Computer Software
総資本形成		-0.4	4.1	1.7	-0.3	-0.3	(-0.1)	-1.1	4.5	Gross Capital Formation
	うち在庫品増加	(-0.2)	(0.5)	(0.3)	(-0.2)	***	(-0.1)	***	(0.6)	of which Change in Inventories
(再掲) 財貨・サービスの純輸出 ※4		(0.5)	(1.2)	(-0.0)	(0.4)	***	(0.2)	***	(1.7)	(id, at \$ I) Net Exports of Goods & Services ※4
(再掲) 財貨・サービスの輸出		6.6	-0.8	-3.7	2.8	-3.3	(-0.6)	-12.5	-4.8	(id, at \$ I) Exports of Goods & Services
財貨の輸出		6.3	-1.6	-3.8	1.5	-3.5	(-0.5)	-13.1	-7.0	Exports of Goods
サービスの輸出 ※5		8.3	4.0	-3.2	9.5	-2.3	(-0.1)	-9.1	8.0	Exports of Services ※5
(再掲) 財貨・サービスの輸入		3.5	-6.5	-3.4	0.7	-4.0	(0.8)	-15.1	-12.4	(id, at \$ I) Imports of Goods & Services
財貨の輸入		3.6	-8.4	-4.3	0.9	-5.1	(0.8)	-18.8	-15.7	Imports of Goods
サービスの輸入 ※6		2.5	4.0	1.1	-0.6	0.8	(-0.0)	3.1	5.3	Imports of Services ※6

(注) ( ) 内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

※1 Changes from the previous quarter (seasonally adjusted)

※2 Annual rate

※3 Changes from the previous year

※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

※5 含む非居住者家計の国内での直接購入

Including Direct Purchases in the Domestic Market by Non-Resident Households

※6 含む居住者家計の海外での直接購入

Including Direct Purchases Abroad by Resident Households

2-1. 年次別の実質成長率  
Development of Real GDP (Annual)

DATE 2016.3.8

前年比  
※1

(2005暦年連鎖価格； 単位：%) (Chained (2005) Yen ; %)

年 目	年度(Fiscal Year)			暦年(Calendar Year)					
	2012	2013	2014	2012	2013	2014	2015		
(再掲) 家計最終消費支出	1.5	2.2	-2.8	2.1	1.6	-0.8	-1.3	(id, at \$1) Consumption of Households	
居住者家計の海外での直接購入	-1.0	-26.5	-14.4	4.0	-25.9	-15.1	-10.7	Direct Purchases Abroad by Resident Households	
(控除) 非居住者家計の国内での直接購入	38.3	35.2	45.9	35.9	30.6	37.8	59.3	(Less) Direct Purchases in the Domestic Market by Non-Resident Households	
国内家計最終消費支出	1.6	2.5	-2.5	2.2	1.9	-0.6	-0.9	Domestic Final Consumption Expenditure of Households	
耐久財	1.2	13.2	-7.9	4.0	5.5	4.8	-10.6	Durable Goods	
半耐久財	1.0	5.3	-4.2	1.4	3.7	0.0	-3.0	Semi-Durable Goods	
非耐久財	3.2	0.8	-4.6	3.2	1.5	-3.8	-0.4	Non-Durable Goods	
サービス	1.1	1.5	-0.4	1.5	1.3	0.1	0.7	Services	
形態別 総固定 資本形成	住宅	5.7	9.8	-10.6	3.0	9.2	-4.2	-1.5	Residential Investment
	住宅以外の建物及び構築物	2.7	2.4	1.8	2.9	2.4	1.5	1.5	Other Buildings and Structures
	輸送用機械	3.0	7.9	-6.9	16.2	-1.4	3.2	-7.3	Transport Equipment
	その他の機械設備等	-2.2	6.2	-1.4	0.2	0.8	3.6	0.7	Other Machinery and Equipment etc.
	コンピュータ・ソフトウェア	4.3	3.5	-1.5	5.2	3.5	-1.2	1.7	Computer Software
総資本形成	1.9	3.7	0.7	4.5	1.4	2.4	2.6	Gross Capital Formation	
うち在庫品増加	(0.0)	(-0.3)	(0.7)	(0.2)	(-0.2)	(0.2)	(0.6)	of which Change in Inventories	
(再掲) 財貨・サービスの純輸出 ※2	(-0.8)	(-0.5)	(0.6)	(-0.9)	(-0.3)	(-0.0)	(0.4)	(id, at \$1) Net Exports of Goods & Services ※2	
(再掲) 財貨・サービスの輸出	-1.4	4.4	7.8	-0.2	1.2	8.3	2.7	(id, at \$1) Exports of Goods & Services	
財貨の輸出	-2.0	2.9	6.2	0.1	-0.6	6.8	0.8	Exports of Goods	
サービスの輸出 ※3	3.0	15.0	17.9	-2.5	13.9	18.3	13.4	Exports of Services ※3	
(再掲) 財貨・サービスの輸入	3.6	6.7	3.3	5.3	3.1	7.2	0.2	(id, at \$1) Imports of Goods & Services	
財貨の輸入	2.4	7.2	1.9	4.7	3.0	6.4	-1.2	Imports of Goods	
サービスの輸入 ※4	10.1	4.4	11.4	8.5	3.4	11.3	7.7	Imports of Services ※4	

(注) ( ) 内は国内総生産に対する寄与度  
Note. The Figures in ( ) indicate contributions to Changes in GDP

※1 Changes from the previous year

※2 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

※3 含む非居住者家計の国内での直接購入

Including Direct Purchases in the Domestic Market by Non-Resident Households

※4 含む居住者家計の海外での直接購入

Including Direct Purchases Abroad by Resident Households

## 2-2. 年次別の名目成長率

DATE 2016.3.8

Development of Nominal GDP (Annual)

前年比  
※1

(単位：%)

(%)

項目	年	年度(Fiscal Year)			暦年(Calendar Year)				
		2012	2013	2014	2012	2013	2014	2015	
(再掲) 家計最終消費支出		0.5	2.5	-0.7	1.2	1.3	1.2	-1.1	(id, at §1) Consumption of Households
居住者家計の海外での直接購入		4.5	-7.1	-6.9	5.4	-5.9	-6.3	-3.8	Direct Purchases Abroad by Resident Households
(控除) 非居住者家計の国内での直接購入		38.0	36.8	51.0	35.9	31.4	42.5	60.7	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
国内家計最終消費支出		0.6	2.7	-0.4	1.3	1.5	1.4	-0.7	Domestic Final Consumption Expenditure of Households
耐久財		-4.0	12.4	-5.4	-1.9	2.8	7.9	-10.0	Durable Goods
半耐久財		0.1	5.5	-1.2	0.5	3.6	2.3	-1.2	Semi-Durable Goods
非耐久財		3.4	2.7	-0.9	3.9	2.8	0.0	-0.6	Non-Durable Goods
サービス		0.0	0.9	0.7	0.7	0.5	0.9	0.8	Services

形態別 総固定資本形成	住宅	5.0	12.9	-7.3	2.2	11.7	-0.9	-0.7	Residential Investment
	住宅以外の建物及び構築物	2.4	4.5	4.0	2.6	3.9	4.0	1.9	Other Buildings and Structures
	輸送用機械	3.4	9.2	-5.7	16.2	-0.0	4.3	-6.4	Transport Equipment
	その他の機械設備等	-2.4	6.8	0.7	-0.2	1.4	5.1	2.4	Other Machinery and Equipment etc.
	コンピュータ・ソフトウェア	4.0	3.5	0.3	5.1	2.9	0.5	2.3	Computer Software
総資本形成		1.6	5.2	2.8	4.1	2.5	4.5	3.3	Gross Capital Formation
	うち在庫品増加	(0.1)	(-0.4)	(0.6)	(0.2)	(-0.2)	(0.2)	(0.5)	of which Change in Inventories

(再掲) 財貨・サービスの純輸出 ※2		(-0.9)	(-1.2)	(1.0)	(-1.1)	(-0.9)	(-0.3)	(2.1)	(id, at §1) Net Exports of Goods & Services ※2
(再掲) 財貨・サービスの輸出		-0.9	13.3	10.5	-2.2	10.8	11.4	3.3	(id, at §1) Exports of Goods & Services
財貨の輸出		-1.7	11.9	8.4	-2.0	9.0	9.6	1.4	Exports of Goods
サービスの輸出 ※3		4.9	23.2	22.9	-3.4	23.7	23.0	14.5	Exports of Services ※3
(再掲) 財貨・サービスの輸入		4.5	18.8	3.9	4.7	15.2	11.4	-7.4	(id, at §1) Imports of Goods & Services
財貨の輸入		3.6	19.5	1.9	4.5	15.5	10.5	-10.5	Imports of Goods
サービスの輸入 ※4		9.9	14.4	15.8	6.0	13.7	16.5	9.7	Imports of Services ※4

(注) ( ) 内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

※1 Changes from the previous year

※2 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

※3 含む非居住者家計の国内での直接購入

Including Direct Purchases in the Domestic Market by Non-Resident Households

※4 含む居住者家計の海外での直接購入

Including Direct Purchases Abroad by Resident Households

## Gross Domestic Product, Fourth Quarter 2015 (Second Preliminary)

### Technical Note:

#### (1) Main Factors of the Revision from the First Preliminary to the Second Preliminary

In the second preliminary, the estimates of demand components of the first preliminary is revised due to the incorporation of newly available and revised source data. The main items are as follows.

##### <Original Series>

##### ➤ Private Non-residential Investment

###### First Preliminary:

Estimated by using supply-side source data.

###### Second Preliminary:

Estimated by combining the demand- and supply-side estimates. The former is based on “Financial Statements Statistics of Corporations by Industry” (Ministry of Finance), and other sources. The latter is based on the supply-side source data.

##### ➤ Private Inventory

###### First Preliminary:

As for work-in-progress inventory and materials and supplies inventory, original net increases of both nominal and real series were estimated by ARIMA models used for seasonal adjustment.

###### Second Preliminary:

Work-in-progress inventory and materials and supplies inventory are estimated based on “Financial Statements Statistics of Corporations by Industry.”

##### ➤ Addition and Revision of Source Data

###### First Preliminary:

Missing source data were extrapolated. Preliminary source data were used where final data had not yet been available. (In the first preliminary, source data that were available by the release of the third month’s “Balance of Payments (Preliminary)” were incorporated in the estimation to the greatest extent possible.)

###### Second Preliminary:

The extrapolated data at the first preliminary is replaced by actual source data if available. Revised or retroactively revised source data is used if available. (In the second preliminary, source data that is available by the release of the most recent “Financial Statements Statistics of Corporations by Industry” is incorporated in the estimation to the greatest extent possible.)

<Seasonally Adjusted Series>

Due to the concurrent seasonal adjustment applied to the newest original series, the seasonally adjusted series will be revised from the first quarter of 1994 to the most recent quarter.

## (2) Other Issues

- Estimation for supply-side estimates and demand-side estimates used in the estimation process of the private non-residential investment in the Second Preliminary of October-December 2015

In the Second Preliminary of October-December 2015, the rate of changes from the previous quarter for original nominal series of supply-side estimates, used in the estimation process of the private non-residential investment at October-December 2015, is estimated as ▲8.7% with the information used for the supply side basic statistics, also, the rate of changes from the previous quarter for original nominal series of demand-side estimates is estimated as ▲0.5% using “Financial Statements Statistics of Corporations by Industry” etc..

- Estimation for changes in private inventories by type in the Second Preliminary of October-December 2015

Estimation for changes in private inventories by type (seasonally adjusted series) in the Second Preliminary of October-December 2015 is estimated as follows.

(Billions of Chained (2005) Yen)

	2014/ 10-12	2015/ 1-3	4-6	7-9	10-12	Contributions to Changes in Real GDP at 2015/10-12 (%)
changes in private inventories	▲1,782.6	1,195.8	2,623.1	1,808.6	1,582.6	▲0.0
Finished goods	4.4	▲303.4	730.4	260.5	240.4	▲0.0
Work-in-progress	▲1,123.8	▲216.9	▲192.4	▲63.7	282.7	0.1
Materials and supplies	102.8	756.0	764.8	835.6	219.9	▲0.1
Wholesale and retail trade	▲808.3	867.3	1,272.0	702.6	834.6	0.0

- Estimation for work-in-progress inventory and materials and supplies inventory in the First Preliminary of January-March 2016

With the information used for the Second Preliminary of October-December 2015, the seasonally adjusted real series of work-in-progress inventory and material and supply inventory in the First Preliminary of January-March 2016 is estimated as ▲52.6 billion yen (the difference from the previous quarter; ▲345.7 billion yen) for work-in-process inventory and 19.0 billion yen (the difference from the previous quarter; ▲199.0 billion yen) for material and supply inventory.

Please be noted that these series are not continuous with the real seasonally adjusted series before October-December 2015 in the Second Preliminary of October-December 2015, since the figures above are estimated by applying seasonal adjustment to the original series including January-March 2016, which are estimated from the ARIMA model. In addition, there is a case in which these estimations about January-March 2016 is revised since the series up to October-December 2015 is revised by the revision such as basic statistics in the First Preliminary of January-March 2016.



## **Announcement:**

### ➤ **The release schedule of the Quarterly GDP (QE)**

#### **The first preliminary of January-March, 2016:**

8:50 A.M. JST, Wednesday, May 18, 2016.

#### **The second preliminary of January-March, 2016:**

8:50 A.M. JST, Wednesday, June 8, 2016.

#### **The first preliminary of April-June, 2016:**

8:50 A.M. JST, Monday, August 15, 2016.

#### **The second preliminary of April-June, 2016:**

8:50 A.M. JST, Thursday, September 8, 2016.

#### **The first preliminary of July-September, 2016:**

8:50 A.M. JST, Monday, November 14, 2016.

#### **The second preliminary of July-September, 2016:**

8:50 A.M. JST, Thursday, December 8, 2016.

#### **The first preliminary of October-December, 2016:**

8:50 A.M. JST, Monday, February 13, 2017.

#### **The second preliminary of October-December, 2016:**

8:50 A.M. JST, Wednesday, March 8, 2017.

The First Preliminary of the Quarterly Estimates of GDP is released within the latest date of the following three; (i)10 working days after the release of “Export (Detailed) of Trade Statistics” (the third month of the reference quarter), (ii)10 working days after the release of “Preliminary Report on Indices of Industrial Production” (the third month of the reference quarter), or (iii)11 working days after the release of the “Consumer Price Index” (the third month of the reference quarter).

The Second Preliminary of the Quarterly Estimates of GDP is released on 5 working days after the release of “Financial Statements Statistics of Corporations by Industry, Quarterly” (the reference quarter).

Regarding the First Preliminary, the above schedule is set under the prospect that “Preliminary Report on Indices of Industrial Production” from March 2016, though the release dates have not yet been announced until now, will be released by the end of the next month of the reference month.

The above schedule may be changed due to, among other possible reasons, changes in the release dates of source statistics.