

Thursday, May 18, 2017

Quarterly Estimates of GDP for January - March 2017 (First Preliminary Estimates)

I. 国内総生産（支出側）及び各需要項目

GDP (Expenditure Approach) and Its Components

1-1. 四半期別の実質成長率（季節調整系列）

Released: 2017.5.18

Quarterly Real Growth Rate (Seasonally Adjusted Series, Quarter-to-Quarter)

| 項 目            | (2011暦年連鎖価格； 単位：%)   |        |        |        |                    |        |                          |  |
|----------------|----------------------|--------|--------|--------|--------------------|--------|--------------------------|--|
|                | 前期比<br>(季節調整済)<br>※1 |        |        |        | 前期比の<br>年率換算<br>※2 |        |                          |  |
|                | 2016                 |        | 2017   |        | 2017               |        |                          |  |
| 年・期            | 1~3                  | 4~6    | 7~9    | 10~12  | 1~3                | 1~3    | (Chained (2011) yen ; %) |  |
| 国内総生産 (GDP)    | 0.6                  | 0.4    | 0.2    | 0.3    | 0.5                | ***    | 2.2                      | Gross Domestic Product                       |
| 国内需要           | 0.2                  | 0.5    | -0.1   | -0.0   | 0.4                | ***    | 1.6                      | Domestic Demand                              |
| 民間需要           | (0.2)                | (0.5)  | (-0.1) | (-0.0) | ***                | (0.4)  | ***                      | Private Demand                               |
| 民間最終消費支出       | -0.1                 | 0.9    | -0.1   | 0.1    | 0.5                | (0.4)  | 2.0                      | Private Consumption                          |
| 民間最終消費支出       | 0.3                  | 0.2    | 0.4    | 0.0    | 0.4                | (0.2)  | 1.4                      | Consumption of Households                    |
| 家計最終消費支出       | 0.3                  | 0.2    | 0.4    | 0.0    | 0.3                | (0.2)  | 1.4                      | Excluding Imputed Rent                       |
| 除く持ち家の帰属家賃     | 0.3                  | 0.1    | 0.4    | -0.0   | 0.4                | (0.2)  | 1.4                      | Private Residential Investment               |
| 民間住宅           | 1.1                  | 3.1    | 2.7    | 0.4    | 0.7                | (0.0)  | 3.0                      | Private Non-Resi. Investment                 |
| 民間企業設備         | 0.1                  | 1.3    | -0.2   | 1.9    | 0.2                | (0.0)  | 0.9                      | Change in Private Inventories                |
| 民間在庫変動         | (-0.3)               | (0.3)  | (-0.4) | (-0.2) | ***                | (0.1)  | ***                      | Public Demand                                |
| 公的需要           | 1.1                  | -0.8   | -0.1   | -0.5   | 0.1                | (0.0)  | 0.4                      | Government Consumption                       |
| 政府最終消費支出       | 1.4                  | -1.1   | 0.2    | 0.1    | 0.1                | (0.0)  | 0.6                      | Public Investment                            |
| 公的固定資本形成       | -0.3                 | 0.7    | -1.3   | -3.0   | -0.1               | (-0.0) | -0.3                     | Change in Public Inventories                 |
| 公的在庫変動         | (0.0)                | (-0.0) | (-0.0) | (0.0)  | ***                | (-0.0) | ***                      | (Regrouped) Gross Fixed Capital Formation ※3 |
| (再掲)総固定資本形成 ※3 | 0.1                  | 1.4    | -0.1   | 0.6    | 0.2                | (0.1)  | 1.0                      | Net Exports of Goods & Services ※4           |
| 財貨・サービスの純輸出 ※4 | (0.4)                | (-0.1) | (0.4)  | (0.4)  | ***                | (0.1)  | ***                      | Exports of Goods & Services                  |
| 財貨・サービスの輸出     | 0.5                  | -1.4   | 1.9    | 3.4    | 2.1                | (0.4)  | 8.9                      | (Less) Imports of Goods & Services           |
| (控除)財貨・サービスの輸入 | -2.0                 | -1.1   | -0.2   | 1.3    | 1.4                | (-0.2) | 5.5                      |  |

(注) ( )内は国内総生産に対する寄与度を表す。

Note: The figures in ( ) indicate contributions to changes in GDP.

(参考)

(cf)

|             |     |     |      |      |      |     |      |                                  |
|-------------|-----|-----|------|------|------|-----|------|----------------------------------|
| 最終需要        | 0.9 | 0.1 | 0.6  | 0.6  | 0.4  | *** | 1.7  | Final Sales of Domestic Product  |
| 国内総所得 (GDI) | 1.3 | 0.6 | 0.1  | 0.0  | -0.0 | *** | -0.1 | Gross Domestic Income            |
| 国民総所得 (GNI) | 0.9 | 0.3 | -0.0 | -0.1 | 0.2  | *** | 0.7  | Gross National Income            |
| 雇用者報酬 (実質)  | 1.6 | 0.1 | 0.7  | -0.3 | -0.1 | *** | ***  | Compensation of Employees (Real) |

※1 Changes from the previous quarter (seasonally adjusted)

※2 Annualized

※3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports less that of Imports.

# 1-2. 四半期別の実質成長率（原系列）

Released: 2017. 5. 18

Quarterly Real Growth Rate (Original Series, Year-over-Year)

前年同期比  
※1

(2011暦年連鎖価格； 単位：%)

(Chained (2011) yen ; %)

| 項 目            | 2016   |        |        |        | 2017 |        |  |
|----------------|--------|--------|--------|--------|------|--------|--|
|                | 1~3    | 4~6    | 7~9    | 10~12  | 1~3  |        |  |
| 国内総生産 (GDP)    | 0.5    | 0.9    | 1.1    | 1.7    | 1.6  | ***    | Gross Domestic Product                       |
| 国内需要           | 0.3    | 0.6    | 0.3    | 0.5    | 0.8  | ***    | Domestic Demand                              |
|                | (0.3)  | (0.6)  | (0.3)  | (0.5)  | ***  | (0.8)  |  |
| 民間需要           | -0.1   | 0.6    | 0.2    | 0.8    | 1.5  | (1.1)  | Private Demand                               |
| 民間最終消費支出       | -0.1   | 0.3    | 0.3    | 0.9    | 1.0  | (0.6)  | Private Consumption                          |
| 家計最終消費支出       | -0.3   | 0.3    | 0.2    | 0.8    | 0.9  | (0.5)  | Consumption of Households                    |
| 除く持ち家の帰属家賃     | -0.6   | 0.1    | 0.0    | 0.8    | 0.9  | (0.4)  | Excluding Imputed Rent                       |
| 民間住宅           | 3.0    | 5.4    | 6.6    | 7.3    | 6.9  | (0.2)  | Private Residential Investment               |
| 民間企業設備         | -0.5   | 2.0    | 0.9    | 3.3    | 3.0  | (0.5)  | Private Non-Resi. Investment                 |
| 民間在庫変動         | (-0.1) | (-0.2) | (-0.4) | (-0.6) | ***  | (-0.2) | Change in Private Inventories                |
| 公的需要           | 1.4    | 0.8    | 0.6    | -0.5   | -1.4 | (-0.4) | Public Demand                                |
| 政府最終消費支出       | 2.7    | 1.4    | 1.2    | 0.5    | -0.6 | (-0.1) | Government Consumption                       |
| 公的固定資本形成       | -3.4   | -2.2   | -1.8   | -4.2   | -4.0 | (-0.2) | Public Investment                            |
| 公的在庫変動         | (0.0)  | (0.0)  | (0.0)  | (0.0)  | ***  | (-0.0) | Change in Public Inventories                 |
| (再掲)総固定資本形成 ※2 | -0.7   | 1.6    | 1.1    | 2.0    | 1.9  | (0.5)  | (Regrouped) Gross Fixed Capital Formation ※2 |
| 財貨・サービスの純輸出 ※3 | (0.2)  | (0.3)  | (0.8)  | (1.2)  | ***  | (0.8)  | Net Exports of Goods & Services ※3           |
| 財貨・サービスの輸出     | -1.4   | 0.7    | 0.8    | 4.6    | 6.1  | (1.0)  | Exports of Goods & Services                  |
| (控除)財貨・サービスの輸入 | -2.4   | -1.1   | -3.6   | -2.0   | 1.3  | (-0.2) | (Less) Imports of Goods & Services           |

(注) ( ) 内は国内総生産に対する寄与度を表す。

Note: The figures in ( ) indicate contributions to changes in GDP.

(参考)

(cf)

|             |     |     |     |     |     |     |                                  |
|-------------|-----|-----|-----|-----|-----|-----|----------------------------------|
| 最終需要        | 0.5 | 1.2 | 1.5 | 2.3 | 1.7 | *** | Final Sales of Domestic Product  |
| 国内総所得 (GDI) | 1.6 | 2.0 | 1.8 | 2.0 | 0.7 | *** | Gross Domestic Income            |
| 国民総所得 (GNI) | 1.6 | 1.3 | 1.1 | 1.2 | 0.6 | *** | Gross National Income            |
| 雇用者報酬 (実質)  | 2.7 | 2.7 | 2.9 | 2.2 | 0.5 | *** | Compensation of Employees (Real) |

※1 Changes from the previous year

※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports less that of Imports.

### 1-3. 四半期別の名目成長率（季節調整系列）

Released: 2017.5.18

Quarterly Nominal Growth Rate (Seasonally Adjusted Series, Quarter-to-Quarter)

前期比  
(季節調整済)  
※1

前期比の  
年率換算  
※2

(単位: %)

(%)

| 年・期            | 2016   |        |        |        | 2017 |        | 2017 |  |
|----------------|--------|--------|--------|--------|------|--------|------|--|
|                | 1~3    | 4~6    | 7~9    | 10~12  | 1~3  | 1~3    |      |  |
| 国内総生産 (GDP)    | 0.9    | 0.2    | 0.1    | 0.4    | -0.0 | ***    | -0.1 | Gross Domestic Product                       |
| 国内需要           | -0.2   | 0.1    | -0.1   | 0.4    | 0.4  | ***    | 1.5  | Domestic Demand                              |
| 民間需要           | -0.5   | 0.6    | -0.1   | 0.5    | 0.4  | (0.3)  | 1.8  | Private Demand                               |
| 民間最終消費支出       | -0.1   | 0.1    | 0.3    | 0.4    | 0.2  | (0.1)  | 0.8  | Private Consumption                          |
| 家計最終消費支出       | -0.1   | 0.1    | 0.3    | 0.4    | 0.2  | (0.1)  | 0.7  | Consumption of Households                    |
| 除く持ち家の帰属家賃     | -0.1   | 0.1    | 0.3    | 0.5    | 0.2  | (0.1)  | 0.8  | Excluding Imputed Rent                       |
| 民間住宅           | 0.4    | 2.5    | 2.9    | 1.2    | 1.4  | (0.0)  | 5.7  | Private Residential Investment               |
| 民間企業設備         | -0.3   | 0.9    | -0.5   | 2.1    | 0.7  | (0.1)  | 2.7  | Private Non-Resi. Investment                 |
| 民間在庫変動         | (-0.3) | (0.2)  | (-0.3) | (-0.2) | ***  | (0.1)  | ***  | Change in Private Inventories                |
| 公的需要           | 0.7    | -1.1   | -0.1   | -0.2   | 0.1  | (0.0)  | 0.5  | Public Demand                                |
| 政府最終消費支出       | 1.2    | -1.6   | 0.2    | 0.3    | 0.1  | (0.0)  | 0.4  | Government Consumption                       |
| 公的固定資本形成       | -1.2   | 0.7    | -1.2   | -2.4   | 0.3  | (0.0)  | 1.1  | Public Investment                            |
| 公的在庫変動         | (0.0)  | (-0.0) | (-0.0) | (0.0)  | ***  | (-0.0) | ***  | Change in Public Inventories                 |
| (再掲)総固定資本形成※3  | -0.4   | 1.0    | -0.2   | 1.0    | 0.7  | (0.2)  | 2.8  | (Regrouped) Gross Fixed Capital Formation ※3 |
| 財貨・サービスの純輸出 ※4 | (1.1)  | (0.1)  | (0.2)  | (0.1)  | ***  | (-0.4) | ***  | Net Exports of Goods & Services ※4           |
| 財貨・サービスの輸出     | -3.8   | -3.4   | 0.3    | 5.7    | 5.0  | (0.8)  | 21.7 | Exports of Goods & Services                  |
| (控除)財貨・サービスの輸入 | -10.0  | -4.1   | -0.8   | 5.7    | 7.9  | (-1.2) | 35.5 | (Less) Imports of Goods & Services           |

(注) ( )内は国内総生産に対する寄与度を表す。

Note: The figures in ( ) indicate contributions to changes in GDP.

(参考)

(cf)

|             |      |      |      |     |      |     |      |                                     |
|-------------|------|------|------|-----|------|-----|------|-------------------------------------|
| 最終需要        | 1.2  | 0.1  | 0.3  | 0.6 | -0.1 | *** | -0.4 | Final Sales of Domestic Product     |
| 国民総所得 (GNI) | 0.5  | -0.0 | -0.0 | 0.3 | 0.2  | *** | 0.7  | Gross National Income               |
| 雇用者報酬 (名目)  | 1.1  | 0.1  | 0.7  | 0.3 | -0.2 | *** | ***  | Compensation of Employees (Nominal) |
| GDPデフレーター   | 0.3  | -0.2 | -0.2 | 0.1 | -0.6 | *** | ***  | GDP Deflator                        |
| 国内需要デフレーター  | -0.4 | -0.3 | 0.0  | 0.4 | -0.0 | *** | ***  | Domestic Demand Deflator            |

※1 Changes from the previous quarter (seasonally adjusted)

※2 Annualized

※3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports less that of Imports.

# 1-4. 四半期別の名目成長率（原系列）

Released: 2017. 5. 18

Quarterly Nominal Growth Rate (Original Series, Year-over-Year)

前年同期比  
※1

(単位：%)

(%)

| 項 目            | 年・期    |        | 2016   |        |      |        | 2017 |  |  |
|----------------|--------|--------|--------|--------|------|--------|------|--|--|
|                | 1~3    | 4~6    | 7~9    | 10~12  | 1~3  |        |      |  |  |
| 国内総生産 (GDP)    | 1.4    | 1.3    | 1.0    | 1.6    | 0.8  | ***    |      | Gross Domestic Product                       |  |
| 国内需要           | -0.0   | -0.1   | -0.5   | 0.2    | 0.8  | ***    |      | Domestic Demand                              |  |
|                | (-0.0) | (-0.1) | (-0.5) | (0.2)  | ***  | (0.8)  |      |  |  |
| 民間需要           | -0.4   | -0.1   | -0.6   | 0.6    | 1.5  | (1.1)  |      | Private Demand                               |  |
| 民間最終消費支出       | -0.3   | -0.2   | -0.4   | 0.7    | 1.0  | (0.6)  |      | Private Consumption                          |  |
| 家計最終消費支出       | -0.5   | -0.2   | -0.4   | 0.7    | 1.0  | (0.5)  |      | Consumption of Households                    |  |
| 除く持ち家の帰属家賃     | -0.6   | -0.3   | -0.5   | 0.8    | 1.2  | (0.5)  |      | Excluding Imputed Rent                       |  |
| 民間住宅           | 2.3    | 4.2    | 5.4    | 7.1    | 8.0  | (0.2)  |      | Private Residential Investment               |  |
| 民間企業設備         | -0.9   | 0.9    | -0.5   | 2.5    | 3.0  | (0.5)  |      | Private Non-Resi. Investment                 |  |
| 民間在庫変動         | (-0.0) | (-0.2) | (-0.3) | (-0.5) | ***  | (-0.2) |      | Change in Private Inventories                |  |
| 公的需要           | 1.2    | 0.0    | -0.2   | -0.8   | -1.2 | (-0.3) |      | Public Demand                                |  |
| 政府最終消費支出       | 2.8    | 0.7    | 0.6    | 0.2    | -0.7 | (-0.1) |      | Government Consumption                       |  |
| 公的固定資本形成       | -4.0   | -3.6   | -3.0   | -4.4   | -2.8 | (-0.2) |      | Public Investment                            |  |
| 公的在庫変動         | (0.0)  | (0.0)  | (0.0)  | (-0.0) | ***  | (-0.0) |      | Change in Public Inventories                 |  |
| (再掲)総固定資本形成※2  | -1.2   | 0.4    | -0.2   | 1.5    | 2.3  | (0.6)  |      | (Regrouped) Gross Fixed Capital Formation ※2 |  |
| 財貨・サービスの純輸出 ※3 | (1.4)  | (1.4)  | (1.5)  | (1.4)  | ***  | (-0.1) |      | Net Exports of Goods & Services ※3           |  |
| 財貨・サービスの輸出     | -7.9   | -9.2   | -10.7  | -1.3   | 7.5  | (1.3)  |      | Exports of Goods & Services                  |  |
| (控除)財貨・サービスの輸入 | -15.1  | -16.6  | -18.4  | -9.4   | 8.4  | (-1.3) |      | (Less) Imports of Goods & Services           |  |

(注) ( )内は国内総生産に対する寄与度を表す。

Note: The figures in ( ) indicate contributions to changes in GDP.

(参考)

(cf)

|             |      |      |      |      |      |     |                                     |
|-------------|------|------|------|------|------|-----|-------------------------------------|
| 最終需要        | 1.4  | 1.6  | 1.3  | 2.2  | 1.0  | *** | Final Sales of Domestic Product     |
| 国民総所得 (GNI) | 1.3  | 0.6  | 0.2  | 0.8  | 0.6  | *** | Gross National Income               |
| 雇用者報酬 (名目)  | 2.6  | 2.2  | 2.3  | 2.2  | 0.8  | *** | Compensation of Employees (Nominal) |
| GDPデフレーター   | 0.9  | 0.4  | -0.1 | -0.0 | -0.8 | *** | GDP Deflator                        |
| 国内需要デフレーター  | -0.3 | -0.7 | -0.8 | -0.3 | 0.1  | *** | Domestic Demand Deflator            |

※1 Changes from the previous year

※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports less that of Imports.

2-1. 年次別の実質成長率  
Annual Real Growth Rate

Released: 2017.5.18

前年比  
※1

(2011暦年連鎖価格； 単位：%) (Chained (2011) yen ; %)

| 年<br>目         | 年度(Fiscal Year) |        |      |        | 暦年(Calendar Year) |      |        |  |
|----------------|-----------------|--------|------|--------|-------------------|------|--------|--|
|                | 2014            | 2015   | 2016 |        | 2015              | 2016 |        |  |
| 国内総生産 (GDP)    | -0.5            | 1.2    | 1.3  | ***    | 1.1               | 1.0  | ***    | Gross Domestic Product                       |
| 国内需要           | -1.0            | 1.1    | 0.5  | ***    | 0.7               | 0.4  | ***    | Domestic Demand                              |
| 民間需要           | -1.4            | 1.1    | 0.8  | (0.6)  | 0.7               | 0.4  | (0.3)  | Private Demand                               |
| 民間最終消費支出       | -2.7            | 0.5    | 0.6  | (0.4)  | -0.4              | 0.4  | (0.2)  | Private Consumption                          |
| 家計最終消費支出       | -2.6            | 0.3    | 0.6  | (0.3)  | -0.5              | 0.3  | (0.1)  | Consumption of Households                    |
| 除く持ち家の帰属家賃     | -3.4            | 0.1    | 0.4  | (0.2)  | -0.9              | 0.1  | (0.0)  | Excluding Imputed Rent                       |
| 民間住宅           | -9.9            | 2.8    | 6.5  | (0.2)  | -1.6              | 5.6  | (0.2)  | Private Residential Investment               |
| 民間企業設備         | 2.4             | 0.6    | 2.3  | (0.4)  | 1.1               | 1.3  | (0.2)  | Private Non-Resi. Investment                 |
| 民間在庫変動         | (0.5)           | (0.4)  | ***  | (-0.3) | (0.6)             | ***  | (-0.3) | Change in Private Inventories                |
| 公的需要           | -0.1            | 1.2    | -0.1 | (-0.0) | 0.8               | 0.6  | (0.1)  | Public Demand                                |
| 政府最終消費支出       | 0.4             | 2.1    | 0.6  | (0.1)  | 1.7               | 1.5  | (0.3)  | Government Consumption                       |
| 公的固定資本形成       | -2.1            | -1.9   | -3.2 | (-0.2) | -2.1              | -3.0 | (-0.2) | Public Investment                            |
| 公的在庫変動         | (0.0)           | (-0.0) | ***  | (-0.0) | (-0.0)            | ***  | (0.0)  | Change in Public Inventories                 |
| (再掲)総固定資本形成 ※2 | -0.3            | 0.3    | 1.7  | (0.4)  | 0.1               | 0.9  | (0.2)  | (Regrouped) Gross Fixed Capital Formation ※2 |
| 財貨・サービスの純輸出 ※3 | (0.6)           | (0.1)  | ***  | (0.8)  | (0.4)             | ***  | (0.6)  | Net Exports of Goods & Services ※3           |
| 財貨・サービスの輸出     | 8.8             | 0.7    | 3.1  | (0.5)  | 2.9               | 1.2  | (0.2)  | Exports of Goods & Services                  |
| (控除)財貨・サービスの輸入 | 4.3             | 0.2    | -1.4 | (0.2)  | 0.8               | -2.3 | (0.4)  | (Less) Imports of Goods & Services           |

(注) ( )内は国内総生産に対する寄与度を表す。  
Note: The figures in ( ) indicate contributions to changes in GDP.

(参考)

(cf)

|             |      |     |     |     |     |     |     |                                  |
|-------------|------|-----|-----|-----|-----|-----|-----|----------------------------------|
| 最終需要        | -1.0 | 0.9 | 1.7 | *** | 0.5 | 1.3 | *** | Final Sales of Domestic Product  |
| 国内総所得 (GDI) | -0.1 | 2.6 | 1.6 | *** | 2.5 | 1.9 | *** | Gross Domestic Income            |
| 国民総所得 (GNI) | 0.1  | 2.7 | 1.0 | *** | 2.8 | 1.3 | *** | Gross National Income            |
| 雇用者報酬 (実質)  | -1.2 | 1.3 | 2.1 | *** | 0.7 | 2.6 | *** | Compensation of Employees (Real) |

※1 Changes from the previous year

※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports less that of Imports.

2-2. 年次別の名目成長率  
Annual Nominal Growth Rate

Released: 2017. 5. 18

前年比  
※1

(単位: %)

(%)

| 項目             | 年 | 年度(Fiscal Year) |        |      | 暦年(Calendar Year) |        |       |        |  |
|----------------|---|-----------------|--------|------|-------------------|--------|-------|--------|--|
|                |   | 2014            | 2015   | 2016 | 2015              | 2016   |       |        |  |
| 国内総生産(GDP)     |   | 2.0             | 2.7    | 1.2  | ***               | 3.2    | 1.3   | ***    | Gross Domestic Product                       |
| 国内需要           |   | 1.0             | 1.1    | 0.1  | ***               | 1.1    | -0.1  | ***    | Domestic Demand                              |
|                |   | (1.0)           | (1.1)  | ***  | (0.1)             | (1.1)  | ***   | (-0.1) |  |
| 民間需要           |   | 0.6             | 1.1    | 0.4  | (0.3)             | 1.1    | -0.1  | (-0.1) | Private Demand                               |
| 民間最終消費支出       |   | -0.5            | 0.5    | 0.3  | (0.2)             | -0.0   | -0.0  | (-0.0) | Private Consumption                          |
| 家計最終消費支出       |   | -0.4            | 0.3    | 0.3  | (0.1)             | -0.1   | -0.1  | (-0.1) | Consumption of Households                    |
| 除く持ち家の帰属家賃     |   | -0.6            | 0.3    | 0.3  | (0.1)             | -0.2   | -0.2  | (-0.1) | Excluding Imputed Rent                       |
| 民間住宅           |   | -6.7            | 2.7    | 6.2  | (0.2)             | -0.7   | 4.8   | (0.1)  | Private Residential Investment               |
| 民間企業設備         |   | 3.7             | 1.1    | 1.6  | (0.2)             | 2.0    | 0.5   | (0.1)  | Private Non-Resi. Investment                 |
| 民間在庫変動         |   | (0.5)           | (0.3)  | ***  | (-0.3)            | (0.6)  | ***   | (-0.3) | Change in Private Inventories                |
| 公的需要           |   | 2.1             | 1.0    | -0.6 | (-0.1)            | 1.1    | 0.0   | (0.0)  | Public Demand                                |
| 政府最終消費支出       |   | 2.4             | 1.7    | 0.2  | (0.0)             | 1.7    | 1.0   | (0.2)  | Government Consumption                       |
| 公的固定資本形成       |   | 0.8             | -1.4   | -3.5 | (-0.2)            | -0.8   | -3.8  | (-0.2) | Public Investment                            |
| 公的在庫変動         |   | (0.0)           | (-0.0) | ***  | (-0.0)            | (-0.0) | ***   | (0.0)  | Change in Public Inventories                 |
| (再掲)総固定資本形成 ※2 |   | 1.6             | 0.7    | 1.1  | (0.2)             | 1.0    | 0.1   | (0.0)  | (Regrouped) Gross Fixed Capital Formation ※2 |
| 財貨・サービスの純輸出 ※3 |   | (1.0)           | (1.6)  | ***  | (1.0)             | (2.0)  | ***   | (1.4)  | Net Exports of Goods & Services ※3           |
| 財貨・サービスの輸出     |   | 11.5            | -0.7   | -3.5 | (-0.6)            | 3.8    | -7.3  | (-1.3) | Exports of Goods & Services                  |
| (控除)財貨・サービスの輸入 |   | 4.6             | -8.9   | -9.5 | (1.6)             | -6.8   | -14.9 | (2.7)  | (Less) Imports of Goods & Services           |

(注) ( )内は国内総生産に対する寄与度を表す。

Note: The figures in ( ) indicate contributions to changes in GDP.

(参考)

(cf)

|            |     |      |      |     |     |      |     |                                     |
|------------|-----|------|------|-----|-----|------|-----|-------------------------------------|
| 最終需要       | 1.6 | 2.4  | 1.5  | *** | 2.6 | 1.6  | *** | Final Sales of Domestic Product     |
| 国民総所得(GNI) | 2.3 | 2.8  | 0.5  | *** | 3.4 | 0.7  | *** | Gross National Income               |
| 雇用者報酬(名目)  | 1.8 | 1.5  | 1.9  | *** | 1.3 | 2.3  | *** | Compensation of Employees (Nominal) |
| GDPデフレーター  | 2.5 | 1.5  | -0.2 | *** | 2.1 | 0.3  | *** | GDP Deflator                        |
| 国内需要デフレーター | 2.1 | -0.0 | -0.4 | *** | 0.4 | -0.5 | *** | Domestic Demand Deflator            |

※1 Changes from the previous year

※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

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純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports less that of Imports.