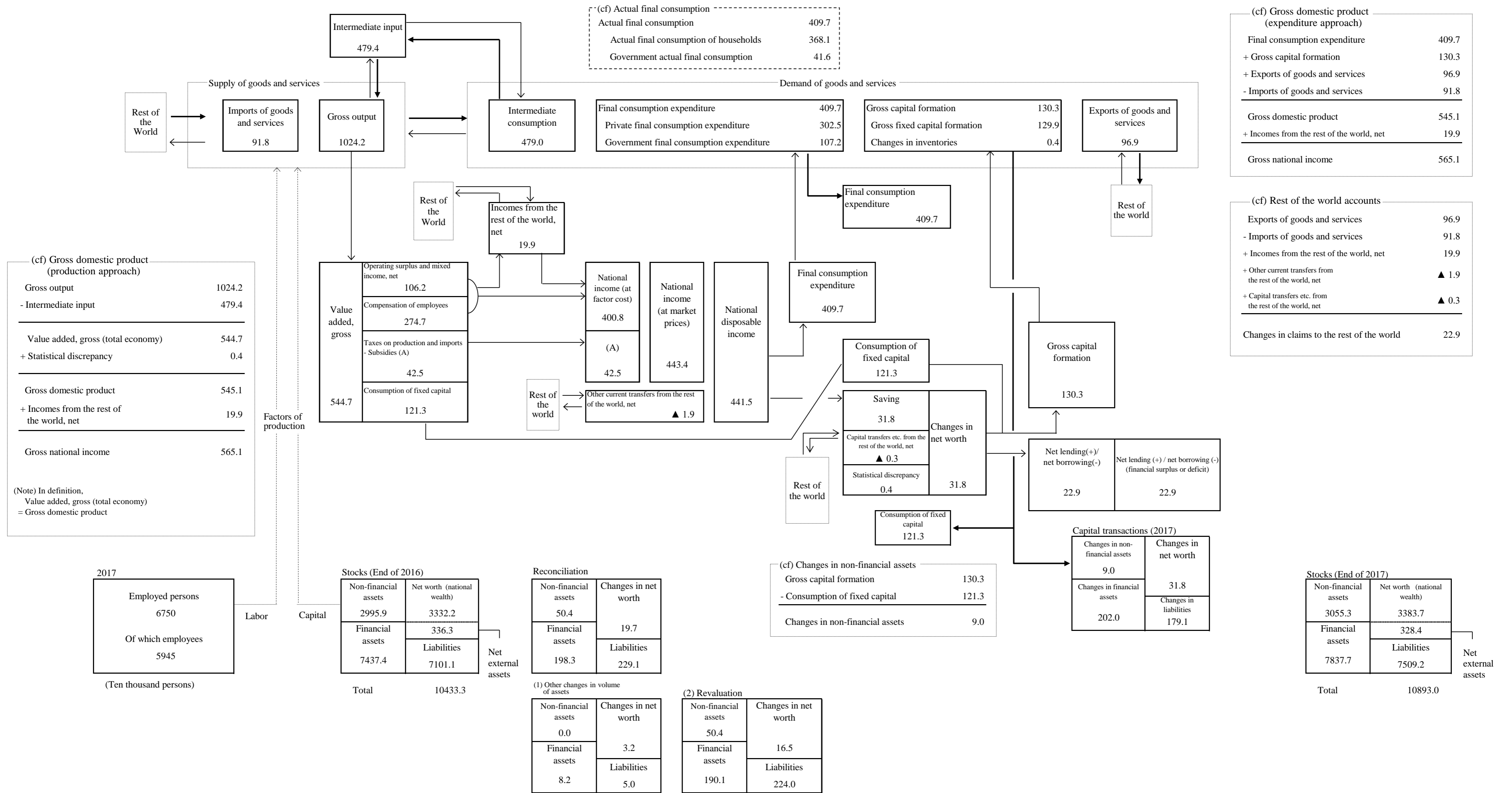


# Circular flow of economic system in Japan (2017)

(Trillion Yen)



(cf) Gross domestic product (expenditure approach)	
Final consumption expenditure	409.7
+ Gross capital formation	130.3
+ Exports of goods and services	96.9
- Imports of goods and services	91.8
<b>Gross domestic product</b>	<b>545.1</b>
+ Incomes from the rest of the world, net	19.9
<b>Gross national income</b>	<b>565.1</b>

(cf) Rest of the world accounts	
Exports of goods and services	96.9
- Imports of goods and services	91.8
+ Incomes from the rest of the world, net	19.9
+ Other current transfers from the rest of the world, net	▲ 1.9
+ Capital transfers etc. from the rest of the world, net	▲ 0.3
<b>Changes in claims to the rest of the world</b>	<b>22.9</b>

(cf) Gross domestic product (production approach)	
Gross output	1024.2
- Intermediate input	479.4
<b>Value added, gross (total economy)</b>	<b>544.7</b>
+ Statistical discrepancy	0.4
<b>Gross domestic product</b>	<b>545.1</b>
+ Incomes from the rest of the world, net	19.9
<b>Gross national income</b>	<b>565.1</b>

(Note) In definition, Value added, gross (total economy) = Gross domestic product

2017	
Employed persons	6750
Of which employees	5945

(Ten thousand persons)

Stocks (End of 2016)			
Non-financial assets	2995.9	Net worth (national wealth) 3332.2	
	Financial assets	336.3	
	7437.4	Liabilities	7101.1
<b>Total</b>	<b>10433.3</b>	<b>Net external assets</b>	

Reconciliation			
Non-financial assets	50.4	Changes in net worth	
Financial assets	198.3	19.7	
		Liabilities	229.1

(1) Other changes in volume of assets			
Non-financial assets	0.0	Changes in net worth	
Financial assets	8.2	3.2	
		Liabilities	5.0

(2) Revaluation			
Non-financial assets	50.4	Changes in net worth	
Financial assets	190.1	16.5	
		Liabilities	224.0

(cf) Changes in non-financial assets	
Gross capital formation	130.3
- Consumption of fixed capital	121.3
<b>Changes in non-financial assets</b>	<b>9.0</b>

Capital transactions (2017)			
Changes in non-financial assets	9.0	Changes in net worth	
Changes in financial assets	202.0	31.8	
		Changes in liabilities	179.1

Stocks (End of 2017)			
Non-financial assets	3055.3	Net worth (national wealth) 3383.7	
	Financial assets	328.4	
	7837.7	Liabilities	7509.2
<b>Total</b>	<b>10893.0</b>	<b>Net external assets</b>	