

Monday, Nov. 17, 2014

GROSS DOMESTIC PRODUCT: THIRD QUARTER 2014  
(FIRST PRELIMINARY)

I. 国内総生産（支出側）及び各需要項目

1-1. 四半期別の実質成長率（季節調整系列）

DATE 2014. 11. 17

Development of Real GDP (Quarterly), seasonally adjusted series

前期比  
(季節調整済)  
※1

前期比の  
年率換算  
※2

(2005暦年連鎖価格； 単位：%)

(Chained (2005) yen； %)

| 年・期            | 2013   |        | 2014   |        |      | 2014   |       |  |
|----------------|--------|--------|--------|--------|------|--------|-------|--|
|                | 7~9    | 10~12  | 1~3    | 4~6    | 7~9  | 7~9    |       |  |
| 国内総生産 (GDP)    | 0.6    | -0.4   | 1.6    | -1.9   | -0.4 | ***    | -1.6  | Gross Domestic Product                       |
| 国内需要           | 1.0    | 0.2    | 1.8    | -2.8   | -0.5 | ***    | -1.9  | Domestic Demand                              |
|                | (1.0)  | (0.2)  | (1.8)  | (-2.9) | ***  | (-0.5) | ***   |  |
| 民間需要           | 0.9    | 0.1    | 2.5    | -3.7   | -0.9 | (-0.7) | -3.4  | Private Demand                               |
| 民間最終消費支出       | 0.3    | -0.0   | 2.2    | -5.0   | 0.4  | (0.2)  | 1.5   | Private Consumption                          |
| 家計最終消費支出       | 0.3    | -0.0   | 2.2    | -5.2   | 0.3  | (0.2)  | 1.4   | Consumption of Households                    |
| 除く持ち家の帰属家賃     | 0.3    | -0.1   | 2.6    | -6.2   | 0.4  | (0.2)  | 1.5   | Excluding Imputed Rent                       |
| 民間住宅           | 4.3    | 2.2    | 2.3    | -10.0  | -6.7 | (-0.2) | -24.1 | Private Residential Investment               |
| 民間企業設備         | 0.7    | 0.8    | 7.5    | -4.8   | -0.2 | (-0.0) | -0.9  | Private Non-Resi. Investment                 |
| 民間在庫品増加        | (0.3)  | (-0.1) | (-0.5) | (1.2)  | ***  | (-0.6) | ***   | Change in Private Inventory                  |
| 公的需要           | 1.1    | 0.5    | -0.6   | 0.1    | 0.7  | (0.2)  | 2.8   | Public Demand                                |
| 政府最終消費支出       | 0.1    | 0.2    | -0.2   | -0.0   | 0.3  | (0.1)  | 1.3   | Government Consumption                       |
| 公的固定資本形成       | 5.7    | 1.7    | -2.0   | 0.3    | 2.2  | (0.1)  | 8.9   | Public Investment                            |
| 公的在庫品増加        | (-0.0) | (0.0)  | (0.0)  | (0.0)  | ***  | (-0.0) | ***   | Change in Public Inventory                   |
| (再掲)総固定資本形成 ※3 | 2.3    | 1.2    | 4.5    | -4.4   | -0.6 | (-0.1) | -2.2  | (Regrouped) Gross Fixed Capital Formation ※3 |
| 財貨・サービスの純輸出 ※4 | (-0.4) | (-0.6) | (-0.2) | (1.0)  | ***  | (0.1)  | ***   | Net Exports of Goods & Services ※4           |
| 財貨・サービスの輸出     | -0.6   | 0.2    | 6.4    | -0.5   | 1.3  | (0.2)  | 5.3   | Exports of Goods & Services                  |
| (控除)財貨・サービスの輸入 | 1.8    | 3.7    | 6.2    | -5.4   | 0.8  | (-0.2) | 3.1   | (Less) Imports of Goods & Services           |

(注) ( )内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

(参考)

|             |      |      |     |      |      |     |      |                                  |
|-------------|------|------|-----|------|------|-----|------|----------------------------------|
| 国内総所得 (GDI) | 0.4  | -0.4 | 1.2 | -1.6 | -0.8 | *** | -3.2 | Gross Domestic Income            |
| 国民総所得 (GNI) | 0.0  | -0.4 | 0.9 | -1.3 | -0.4 | *** | -1.6 | Gross National Income            |
| 雇用者報酬 (実質)  | -0.5 | -0.1 | 0.2 | -1.4 | 0.7  | *** | ***  | Compensation of Employees (Real) |

※1 Changes from the previous quarter (seasonally adjusted)

※2 Annual rate

※3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

# 1-2. 四半期別の実質成長率（原系列）

DATE 2014. 11. 17

Development of Real GDP (Quarterly), original series

前年同期比  
※1

(2005暦年連鎖価格； 単位：%)

(Chained (2005) yen ; %)

| 項 目            | 2013   |        | 2014   |        |       |        |  |
|----------------|--------|--------|--------|--------|-------|--------|--|
|                | 7~9    | 10~12  | 1~3    | 4~6    | 7~9   |        |  |
| 国内総生産 (GDP)    | 2.3    | 2.5    | 2.9    | -0.2   | -1.2  | ***    | Gross Domestic Product                       |
| 国内需要           | 2.3    | 2.9    | 4.0    | -0.1   | -1.5  | ***    | Domestic Demand                              |
|                | (2.4)  | (3.0)  | (4.1)  | (-0.1) | ***   | (-1.6) |  |
| 民間需要           | 1.5    | 2.1    | 4.3    | -0.3   | -2.3  | (-1.8) | Private Demand                               |
| 民間最終消費支出       | 2.4    | 2.4    | 3.5    | -2.6   | -2.7  | (-1.7) | Private Consumption                          |
| 家計最終消費支出       | 2.4    | 2.4    | 3.5    | -2.7   | -2.8  | (-1.7) | Consumption of Households                    |
| 除く持ち家の帰属家賃     | 2.6    | 2.6    | 4.0    | -3.5   | -3.6  | (-1.8) | Excluding Imputed Rent                       |
| 民間住宅           | 8.5    | 10.4   | 12.0   | -2.0   | -12.3 | (-0.4) | Private Residential Investment               |
| 民間企業設備         | -0.9   | 1.1    | 11.4   | 3.8    | 2.8   | (0.4)  | Private Non-Resi. Investment                 |
| 民間在庫品増加        | (-0.4) | (-0.2) | (-0.8) | (1.0)  | ***   | (-0.0) | Change in Private Inventory                  |
| 公的需要           | 4.9    | 5.5    | 3.0    | 0.6    | 0.8   | (0.2)  | Public Demand                                |
| 政府最終消費支出       | 2.2    | 1.8    | 0.7    | -0.0   | 0.3   | (0.1)  | Government Consumption                       |
| 公的固定資本形成       | 18.9   | 20.7   | 11.3   | 5.2    | 2.9   | (0.1)  | Public Investment                            |
| 公的在庫品増加        | (-0.0) | (0.0)  | (0.1)  | (-0.0) | ***   | (0.0)  | Change in Public Inventory                   |
| (再掲)総固定資本形成 ※2 | 4.2    | 7.1    | 11.4   | 3.1    | 0.4   | (0.1)  | (Regrouped) Gross Fixed Capital Formation ※2 |
| 財貨・サービスの純輸出 ※3 | (-0.1) | (-0.5) | (-1.3) | (-0.2) | ***   | (0.3)  | Net Exports of Goods & Services ※3           |
| 財貨・サービスの輸出     | 3.2    | 6.9    | 9.4    | 5.4    | 7.4   | (1.2)  | Exports of Goods & Services                  |
| (控除)財貨・サービスの輸入 | 3.2    | 9.2    | 14.9   | 6.0    | 5.0   | (-1.0) | (Less) Imports of Goods & Services           |

(注) ( ) 内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

(参考)

|             |      |     |      |      |      |     |                                  |
|-------------|------|-----|------|------|------|-----|----------------------------------|
| 国内総所得 (GDI) | 1.8  | 1.7 | 2.2  | -0.6 | -1.8 | *** | Gross Domestic Income            |
| 国民総所得 (GNI) | 2.4  | 2.0 | 2.3  | -1.1 | -1.3 | *** | Gross National Income            |
| 雇用者報酬 (実質)  | -0.1 | 0.6 | -0.6 | -1.9 | -0.6 | *** | Compensation of Employees (Real) |

※1 Changes from the previous year

※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

### 1-3. 四半期別の名目成長率（季節調整系列）

DATE 2014. 11. 17

Development of Nominal GDP (Quarterly), seasonally adjusted series

前期比  
(季節調整済)  
※1

前期比の  
年率換算  
※2

(単位：%)

(%)

| 項 目            | 2013   |        | 2014   |        |      | 2014   |       |  |
|----------------|--------|--------|--------|--------|------|--------|-------|--|
|                | 7~9    | 10~12  | 1~3    | 4~6    | 7~9  | 7~9    |       |  |
| 国内総生産 (GDP)    | 0.4    | 0.1    | 1.5    | -0.1   | -0.8 | ***    | -3.0  | Gross Domestic Product                       |
| 国内需要           | 1.1    | 0.8    | 1.9    | -1.4   | -0.4 | ***    | -1.5  | Domestic Demand                              |
|                | (1.2)  | (0.8)  | (2.0)  | (-1.5) | ***  | (-0.4) | ***   |  |
| 民間需要           | 1.1    | 0.8    | 2.5    | -2.2   | -0.8 | (-0.7) | -3.4  | Private Demand                               |
| 民間最終消費支出       | 0.5    | 0.6    | 2.1    | -3.2   | 0.4  | (0.2)  | 1.4   | Private Consumption                          |
| 家計最終消費支出       | 0.5    | 0.6    | 2.1    | -3.4   | 0.3  | (0.2)  | 1.3   | Consumption of Households                    |
| 除く持ち家の帰属家賃     | 0.6    | 0.7    | 2.4    | -4.0   | 0.4  | (0.2)  | 1.6   | Excluding Imputed Rent                       |
| 民間住宅           | 5.1    | 3.7    | 2.5    | -8.0   | -6.8 | (-0.2) | -24.6 | Private Residential Investment               |
| 民間企業設備         | 0.9    | 1.1    | 7.6    | -4.4   | -0.0 | (-0.0) | -0.1  | Private Non-Resi. Investment                 |
| 民間在庫品増加        | (0.3)  | (-0.0) | (-0.4) | (1.2)  | ***  | (-0.7) | ***   | Change in Private Inventory                  |
| 公的需要           | 1.2    | 0.8    | 0.2    | 1.0    | 1.1  | (0.3)  | 4.4   | Public Demand                                |
| 政府最終消費支出       | -0.0   | 0.2    | 0.6    | 0.8    | 0.6  | (0.1)  | 2.5   | Government Consumption                       |
| 公的固定資本形成       | 6.6    | 2.7    | -1.6   | 1.9    | 2.8  | (0.1)  | 11.8  | Public Investment                            |
| 公的在庫品増加        | (-0.0) | (0.0)  | (0.0)  | (-0.0) | ***  | (0.0)  | ***   | Change in Public Inventory                   |
| (再掲)総固定資本形成※3  | 2.8    | 1.9    | 4.7    | -3.5   | -0.3 | (-0.1) | -1.2  | (Regrouped) Gross Fixed Capital Formation ※3 |
| 財貨・サービスの純輸出※4  | (-0.8) | (-0.7) | (-0.5) | (1.4)  | ***  | (-0.4) | ***   | Net Exports of Goods & Services ※4           |
| 財貨・サービスの輸出     | 0.6    | 1.6    | 5.3    | -0.5   | 2.7  | (0.5)  | 11.3  | Exports of Goods & Services                  |
| (控除)財貨・サービスの輸入 | 4.6    | 4.8    | 6.6    | -6.9   | 4.3  | (-0.8) | 18.2  | (Less) Imports of Goods & Services           |

(注) ( )内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

(参考)

|             |      |     |     |     |      |     |      |                                     |
|-------------|------|-----|-----|-----|------|-----|------|-------------------------------------|
| 国民総所得 (GNI) | 0.1  | 0.2 | 1.2 | 0.1 | -0.3 | *** | -1.3 | Gross National Income               |
| 雇用者報酬 (名目)  | -0.2 | 0.8 | 0.0 | 0.9 | 0.8  | *** | ***  | Compensation of Employees (Nominal) |

|            |      |     |      |     |      |     |     |                          |
|------------|------|-----|------|-----|------|-----|-----|--------------------------|
| GDPデフレーター  | -0.2 | 0.5 | -0.1 | 1.8 | -0.3 | *** | *** | GDP Deflator             |
| 国内需要デフレーター | 0.2  | 0.6 | 0.2  | 1.4 | 0.1  | *** | *** | Domestic Demand Deflator |

※1 Changes from the previous quarter (seasonally adjusted)

※2 Annual rate

※3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

# 1-4. 四半期別の名目成長率（原系列）

DATE 2014. 11. 17

Development of Nominal GDP (Quarterly), original series

前年同期比  
※1

(単位：%)

(%)

| 項 目            | 2013   |        | 2014   |        |      |        |  |
|----------------|--------|--------|--------|--------|------|--------|--|
|                | 7~9    | 10~12  | 1~3    | 4~6    | 7~9  |        |  |
| 国内総生産 (GDP)    | 1.9    | 2.0    | 2.9    | 1.9    | 0.8  | ***    | Gross Domestic Product                       |
| 国内需要           | 2.7    | 3.4    | 4.7    | 2.3    | 0.9  | ***    | Domestic Demand                              |
|                | (2.8)  | (3.5)  | (4.8)  | (2.4)  | ***  | (0.9)  |  |
| 民間需要           | 2.0    | 2.8    | 5.2    | 2.2    | 0.1  | (0.1)  | Private Demand                               |
| 民間最終消費支出       | 2.6    | 2.8    | 4.1    | -0.1   | -0.4 | (-0.2) | Private Consumption                          |
| 家計最終消費支出       | 2.6    | 2.8    | 4.1    | -0.2   | -0.5 | (-0.3) | Consumption of Households                    |
| 除く持ち家の帰属家賃     | 3.1    | 3.3    | 4.9    | -0.3   | -0.7 | (-0.3) | Excluding Imputed Rent                       |
| 民間住宅           | 11.8   | 14.2   | 15.3   | 2.8    | -9.0 | (-0.3) | Private Residential Investment               |
| 民間企業設備         | 0.2    | 2.4    | 12.4   | 5.0    | 3.9  | (0.5)  | Private Non-Resi. Investment                 |
| 民間在庫品増加        | (-0.4) | (-0.2) | (-0.9) | (1.0)  | ***  | (0.1)  | Change in Private Inventory                  |
| 公的需要           | 5.1    | 5.2    | 3.3    | 2.8    | 3.5  | (0.8)  | Public Demand                                |
| 政府最終消費支出       | 1.9    | 1.0    | 0.3    | 1.7    | 2.5  | (0.5)  | Government Consumption                       |
| 公的固定資本形成       | 20.9   | 23.4   | 13.6   | 9.3    | 6.8  | (0.3)  | Public Investment                            |
| 公的在庫品増加        | (-0.0) | (0.0)  | (0.1)  | (-0.0) | ***  | (0.0)  | Change in Public Inventory                   |
| (再掲)総固定資本形成※2  | 5.8    | 9.1    | 13.0   | 5.5    | 2.5  | (0.6)  | (Regrouped) Gross Fixed Capital Formation ※2 |
| 財貨・サービスの純輸出 ※3 | (-0.9) | (-1.5) | (-1.9) | (-0.5) | ***  | (-0.1) | Net Exports of Goods & Services ※3           |
| 財貨・サービスの輸出     | 14.6   | 17.8   | 13.3   | 6.4    | 9.3  | (1.6)  | Exports of Goods & Services                  |
| (控除)財貨・サービスの輸入 | 17.9   | 24.5   | 22.1   | 8.5    | 8.4  | (-1.6) | (Less) Imports of Goods & Services           |

(注) ( )内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

(参考)

|             |      |      |      |     |     |     |                                     |
|-------------|------|------|------|-----|-----|-----|-------------------------------------|
| 国民総所得 (GNI) | 2.5  | 2.3  | 3.0  | 1.4 | 1.3 | *** | Gross National Income               |
| 雇用者報酬 (名目)  | 0.6  | 1.6  | 0.5  | 1.6 | 2.6 | *** | Compensation of Employees (Nominal) |
| GDPデフレーター   | -0.4 | -0.4 | -0.1 | 2.0 | 2.1 | *** | GDP Deflator                        |
| 国内需要デフレーター  | 0.4  | 0.5  | 0.7  | 2.4 | 2.4 | *** | Domestic Demand Deflator            |

※1 Changes from the previous year

※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

2-1. 年次別の実質成長率  
Development of Real GDP (Annual)

DATE 2014. 11. 17

前年比  
※1

(2005暦年連鎖価格； 単位：%)

(Chained (2005) yen : %)

| 項目             | 年 | 年度(Fiscal Year) |        |        |        | 暦年(Calendar Year) |        |        |  |
|----------------|---|-----------------|--------|--------|--------|-------------------|--------|--------|--|
|                |   | 2010            | 2011   | 2012   | 2013   | 2011              | 2012   | 2013   |  |
| 国内総生産 (GDP)    |   | 3.4             | 0.3    | 0.7    | 2.2    | -0.5              | 1.5    | 1.5    | Gross Domestic Product                       |
| 国内需要           |   | 2.7             | 1.4    | 1.4    | 2.7    | 0.4               | 2.3    | 1.8    | Domestic Demand                              |
|                |   | (2.6)           | (1.4)  | (1.4)  | (2.7)  | (0.4)             | (2.3)  | (1.8)  |  |
| 民間需要           |   | 3.4             | 1.6    | 1.4    | 2.2    | 0.7               | 2.4    | 1.2    | Private Demand                               |
| 民間最終消費支出       |   | 1.6             | 1.4    | 1.5    | 2.5    | 0.3               | 2.0    | 2.0    | Private Consumption                          |
| 家計最終消費支出       |   | 1.5             | 1.2    | 1.4    | 2.5    | 0.1               | 1.9    | 2.0    | Consumption of Households                    |
| 除く持ち家の帰属家賃     |   | 1.6             | 1.3    | 1.4    | 2.8    | -0.1              | 2.0    | 2.1    | Excluding Imputed Rent                       |
| 民間住宅           |   | 2.2             | 3.2    | 5.4    | 9.5    | 5.1               | 2.9    | 8.8    | Private Residential Investment               |
| 民間企業設備         |   | 3.8             | 4.8    | 0.7    | 2.6    | 4.1               | 3.7    | -1.5   | Private Non-Resi. Investment                 |
| 民間在庫品増加        |   | (1.1)           | (-0.3) | (-0.1) | (-0.5) | (-0.3)            | (0.1)  | (-0.3) | Change in Private Inventory                  |
| 公的需要           |   | 0.3             | 0.5    | 1.4    | 4.2    | -0.5              | 1.9    | 3.6    | Public Demand                                |
| 政府最終消費支出       |   | 2.0             | 1.2    | 1.5    | 1.8    | 1.2               | 1.7    | 2.0    | Government Consumption                       |
| 公的固定資本形成       |   | -6.4            | -3.2   | 1.3    | 15.0   | -8.2              | 2.9    | 11.3   | Public Investment                            |
| 公的在庫品増加        |   | (-0.0)          | (0.0)  | (-0.0) | (0.0)  | (0.0)             | (-0.0) | (-0.0) | Change in Public Inventory                   |
| (再掲)総固定資本形成 ※2 |   | 1.2             | 2.8    | 1.5    | 6.1    | 1.4               | 3.4    | 2.6    | (Regrouped) Gross Fixed Capital Formation ※2 |
| 財貨・サービスの純輸出 ※3 |   | (0.8)           | (-1.0) | (-0.8) | (-0.5) | (-0.9)            | (-0.9) | (-0.3) | Net Exports of Goods & Services ※3           |
| 財貨・サービスの輸出     |   | 17.2            | -1.6   | -1.3   | 4.8    | -0.4              | -0.2   | 1.6    | Exports of Goods & Services                  |
| (控除)財貨・サービスの輸入 |   | 12.0            | 5.3    | 3.6    | 7.0    | 5.9               | 5.3    | 3.4    | (Less) Imports of Goods & Services           |

(注) ( )内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

(参考)

|             |     |      |     |     |      |     |     |                                  |
|-------------|-----|------|-----|-----|------|-----|-----|----------------------------------|
| 国内総所得 (GDI) | 2.4 | -0.9 | 0.6 | 1.7 | -1.7 | 1.2 | 1.2 | Gross Domestic Income            |
| 国民総所得 (GNI) | 2.4 | -0.6 | 0.7 | 2.2 | -1.3 | 1.3 | 1.7 | Gross National Income            |
| 雇用者報酬 (実質)  | 1.9 | 1.4  | 0.8 | 0.5 | 1.4  | 0.9 | 0.8 | Compensation of Employees (Real) |

※1 Changes from the previous year

※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

## 2-2. 年次別の名目成長率

Development of Nominal GDP (Annual)

DATE 2014. 11. 17

前年比  
※1

(単位：%)

(%)

| 項目             | 年 | 年度(Fiscal Year) |        |        |        | 暦年(Calendar Year) |        |        |  |
|----------------|---|-----------------|--------|--------|--------|-------------------|--------|--------|--|
|                |   | 2010            | 2011   | 2012   | 2013   | 2011              | 2012   | 2013   |  |
| 国内総生産 (GDP)    |   | 1.3             | -1.4   | -0.2   | 1.9    | -2.3              | 0.5    | 0.9    | Gross Domestic Product                       |
| 国内需要           |   | 1.3             | 0.9    | 0.6    | 3.0    | -0.2              | 1.6    | 1.8    | Domestic Demand                              |
|                |   | (1.3)           | (0.9)  | (0.6)  | (3.0)  | (-0.2)            | (1.6)  | (1.8)  |  |
| 民間需要           |   | 1.9             | 0.9    | 0.6    | 2.6    | -0.1              | 1.7    | 1.2    | Private Demand                               |
| 民間最終消費支出       |   | 0.1             | 0.7    | 0.6    | 2.6    | -0.6              | 1.2    | 1.8    | Private Consumption                          |
| 家計最終消費支出       |   | -0.0            | 0.5    | 0.5    | 2.6    | -0.8              | 1.1    | 1.7    | Consumption of Households                    |
| 除く持ち家の帰属家賃     |   | -0.0            | 0.6    | 0.5    | 3.2    | -0.8              | 1.3    | 2.0    | Excluding Imputed Rent                       |
| 民間住宅           |   | 2.3             | 3.7    | 4.7    | 12.7   | 5.8               | 2.2    | 11.4   | Private Residential Investment               |
| 民間企業設備         |   | 2.0             | 3.9    | 0.5    | 3.5    | 2.7               | 3.4    | -0.9   | Private Non-Resi. Investment                 |
| 民間在庫品増加        |   | (1.0)           | (-0.3) | (-0.1) | (-0.5) | (-0.2)            | (0.1)  | (-0.3) | Change in Private Inventory                  |
| 公的需要           |   | -0.2            | 0.6    | 0.5    | 4.2    | -0.5              | 1.1    | 3.5    | Public Demand                                |
| 政府最終消費支出       |   | 1.4             | 1.2    | 0.5    | 1.4    | 1.0               | 0.9    | 1.5    | Government Consumption                       |
| 公的固定資本形成       |   | -6.5            | -2.5   | 1.1    | 17.1   | -7.7              | 2.6    | 12.8   | Public Investment                            |
| 公的在庫品増加        |   | (-0.0)          | (0.0)  | (-0.0) | (0.0)  | (0.0)             | (-0.0) | (-0.0) | Change in Public Inventory                   |
| (再掲)総固定資本形成 ※2 |   | 0.0             | 2.4    | 1.2    | 7.7    | 0.7               | 3.0    | 3.7    | (Regrouped) Gross Fixed Capital Formation ※2 |
| 財貨・サービスの純輸出 ※3 |   | (-0.0)          | (-2.2) | (-0.8) | (-1.2) | (-2.1)            | (-1.1) | (-0.9) | Net Exports of Goods & Services ※3           |
| 財貨・サービスの輸出     |   | 14.4            | -3.9   | -0.7   | 13.6   | -2.6              | -2.1   | 11.2   | Exports of Goods & Services                  |
| (控除)財貨・サービスの輸入 |   | 15.5            | 11.2   | 4.5    | 18.7   | 12.1              | 4.7    | 15.2   | (Less) Imports of Goods & Services           |

(注) ( )内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

(参考)

|             |      |      |      |      |      |      |      |                                     |
|-------------|------|------|------|------|------|------|------|-------------------------------------|
| 国民総所得 (GNI) | 1.3  | -1.0 | -0.1 | 2.3  | -1.9 | 0.6  | 1.4  | Gross National Income               |
| 雇用者報酬 (名目)  | 0.4  | 0.7  | 0.1  | 1.0  | 0.7  | 0.3  | 1.0  | Compensation of Employees (Nominal) |
| GDPデフレーター   | -2.0 | -1.7 | -0.9 | -0.4 | -1.9 | -0.9 | -0.6 | GDP Deflator                        |
| 国内需要デフレーター  | -1.3 | -0.5 | -0.8 | 0.3  | -0.6 | -0.7 | -0.0 | Domestic Demand Deflator            |

※1 Changes from the previous year

※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

## Ⅱ. 形態別国内家計最終消費支出及び財貨・サービス別の輸出入

Domestic final consumption expenditure of households classified by type, Exports and Imports of goods and services

### 1-1. 四半期別の実質成長率

Development of Real GDP (Quarterly)

| 項 目                  | (2005暦年連鎖価格； 単位：%) |       |      |       |      |        | 前期比の年率換算 ※2 |       | 前年同期比 ※3  | (Chained (2005) yen ; %) |
|----------------------|--------------------|-------|------|-------|------|--------|-------------|-------|---|--------------------------|
|                      | 2013               |       | 2014 |       |      |        | 2014        | 2014  |   |                          |
|                      | 7~9                | 10~12 | 1~3  | 4~6   | 7~9  | 7~9    | 7~9         |       |   |                          |
| (再掲) 家計最終消費支出        | 0.3                | -0.0  | 2.2  | -5.2  | 0.3  | (0.2)  | 1.4         | -2.8  | (id, at \$ I)<br>Consumption of Households                                      |                          |
| 居住者家計の海外での直接購入       | -4.1               | -3.3  | -2.3 | -2.4  | -0.8 | (-0.0) | -3.0        | -8.7  | Direct Purchases Abroad<br>by Resident Households                               |                          |
| (控除) 非居住者家計の国内での直接購入 | 5.6                | 11.7  | -0.1 | 9.5   | 1.3  | (-0.0) | 5.3         | 23.5  | (Less) Direct Purchases in<br>the Domestic Market by<br>Non-Resident Households |                          |
| 国内家計最終消費支出           | 0.4                | 0.0   | 2.2  | -5.1  | 0.4  | (0.2)  | 1.4         | -2.7  | Domestic Final<br>Consumption Expenditure<br>of Households                      |                          |
| 耐 久 財                | 4.2                | 2.0   | 14.0 | -18.8 | -4.5 | (-0.2) | -16.8       | -10.3 | Durable Goods   |                          |
| 半 耐 久 財              | -0.0               | -0.8  | 7.0  | -12.5 | 3.5  | (0.1)  | 14.7        | -3.9  | Semi-Durable Goods  |                          |
| 非 耐 久 財              | -0.4               | -1.0  | 1.8  | -6.8  | 2.0  | (0.3)  | 8.1         | -4.3  | Non-Durable Goods   |                          |
| サ ー ビ ス              | 0.2                | 0.3   | -0.0 | -0.9  | -0.0 | (-0.0) | -0.2        | -0.7  | Services  |                          |

|                     |        |        |        |       |      |        |      |       |   |
|---------------------|--------|--------|--------|-------|------|--------|------|-------|---|
| (再掲) 財貨・サービスの純輸出 ※4 | (-0.4) | (-0.6) | (-0.2) | (1.0) | ***  | (0.1)  | ***  | (0.3) | (id, at \$ I) Net Exports of<br>Goods & Services ※4 |
| (再掲) 財貨・サービスの輸出     | -0.6   | 0.2    | 6.4    | -0.5  | 1.3  | (0.2)  | 5.3  | 7.4   | (id, at \$ I)<br>Exports of Goods & Services        |
| 財貨の輸出               | -0.5   | -0.1   | 5.1    | -1.2  | 1.6  | (0.2)  | 6.5  | 5.4   | Exports of Goods                                    |
| サービスの輸出 ※5          | -1.7   | 2.6    | 14.3   | 3.7   | -0.3 | (-0.0) | -1.3 | 20.8  | Exports of Services ※5                              |
| (再掲) 財貨・サービスの輸入     | 1.8    | 3.7    | 6.2    | -5.4  | 0.8  | (-0.2) | 3.1  | 5.0   | (id, at \$ I)<br>Imports of Goods & Services        |
| 財貨の輸入               | 1.9    | 3.5    | 6.5    | -6.7  | 0.6  | (-0.1) | 2.4  | 3.5   | Imports of Goods                                    |
| サービスの輸入 ※6          | 1.4    | 4.8    | 4.6    | 2.2   | 1.7  | (-0.1) | 7.1  | 13.8  | Imports of Services ※6                              |

(注) ( )内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

※1 Changes from the previous quarter (seasonally adjusted)

※2 Annual rate

※3 Changes from the previous year

※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

※5 含む非居住者家計の国内での直接購入

Including Direct Purchases in the Domestic Market by Non-Resident Households

※6 含む居住者家計の海外での直接購入

Including Direct Purchases Abroad by Resident Households

# 1-2. 四半期別の名目成長率

Development of Nominal GDP (Quarterly)

DATE 2014. 11. 17

| 年・期                      | 前期比<br>(季節調整済)<br>※1 |       |      |       |      |        | 前期比の<br>年率換算<br>※2 | 前年<br>同期比<br>※3 | (%)   |
|--------------------------|----------------------|-------|------|-------|------|--------|--------------------|-----------------|---|
|                          | 2013                 |       | 2014 |       |      |        | 2014               | 2014            |   |
|                          | 7~9                  | 10~12 | 1~3  | 4~6   | 7~9  | 7~9    | 7~9                |                 |   |
| (再掲) 家計最終消費支出            | 0.5                  | 0.6   | 2.1  | -3.4  | 0.3  | (0.2)  | 1.3                | -0.5            | (id, at §1)<br>Consumption of Households  |
| 居住者家計の海外での直接購入           | -0.9                 | 1.4   | -3.0 | -1.8  | 2.8  | (0.0)  | 11.5               | -0.8            | Direct Purchases Abroad<br>by Resident Households                               |
| (控除) 非居住者家計の国内での<br>直接購入 | 6.6                  | 12.7  | -0.1 | 12.2  | 1.9  | (-0.0) | 7.9                | 28.5            | (Less) Direct Purchases in<br>the Domestic Market by<br>Non-Resident Households |
| 国内家計最終消費支出               | 0.6                  | 0.7   | 2.1  | -3.3  | 0.3  | (0.2)  | 1.3                | -0.4            | Domestic Final<br>Consumption Expenditure<br>of Households                      |
| 耐久財                      | 4.0                  | 3.2   | 14.4 | -16.3 | -5.6 | (-0.3) | -20.5              | -7.0            | Durable Goods   |
| 半耐久財                     | 0.2                  | -0.4  | 7.0  | -10.8 | 3.7  | (0.2)  | 15.6               | -1.5            | Semi-Durable Goods  |
| 非耐久財                     | 0.8                  | 0.9   | 1.2  | -3.9  | 2.4  | (0.4)  | 9.8                | 0.2             | Non-Durable Goods   |
| サービス                     | 0.0                  | 0.3   | -0.1 | 0.3   | -0.1 | (-0.0) | -0.6               | 0.4             | Services  |

|                     |        |        |        |       |     |        |      |        |   |
|---------------------|--------|--------|--------|-------|-----|--------|------|--------|---|
| (再掲) 財貨・サービスの純輸出 ※4 | (-0.8) | (-0.7) | (-0.5) | (1.4) | *** | (-0.4) | ***  | (-0.1) | (id, at §1) Net Exports of<br>Goods & Services ※4 |
| (再掲) 財貨・サービスの輸出     | 0.6    | 1.6    | 5.3    | -0.5  | 2.7 | (0.5)  | 11.3 | 9.3    | (id, at §1)<br>Exports of Goods & Services        |
| 財貨の輸出               | 1.0    | 1.1    | 3.9    | -1.2  | 3.1 | (0.5)  | 13.2 | 7.2    | Exports of Goods                                  |
| サービスの輸出 ※5          | -2.0   | 4.5    | 14.2   | 3.5   | 0.4 | (0.0)  | 1.5  | 23.6   | Exports of Services ※5                            |
| (再掲) 財貨・サービスの輸入     | 4.6    | 4.8    | 6.6    | -6.9  | 4.3 | (-0.8) | 18.2 | 8.4    | (id, at §1)<br>Imports of Goods & Services        |
| 財貨の輸入               | 5.0    | 4.4    | 7.0    | -8.5  | 4.4 | (-0.7) | 18.9 | 6.7    | Imports of Goods                                  |
| サービスの輸入 ※6          | 2.7    | 7.4    | 4.2    | 2.3   | 3.5 | (-0.1) | 14.6 | 18.2   | Imports of Services ※6                            |

(注) ( ) 内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

※1 Changes from the previous quarter (seasonally adjusted)

※2 Annual rate

※3 Changes from the previous year

※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

※5 含む非居住者家計の国内での直接購入

Including Direct Purchases in the Domestic Market by Non-Resident Households

※6 含む居住者家計の海外での直接購入

Including Direct Purchases Abroad by Resident Households



## 2-1. 年次別の実質成長率

DATE 2014. 11. 17

Development of Real GDP (Annual)

前年比  
※1

(2005暦年連鎖価格； 単位：%)

(Chained (2005) yen ; %)

| 項 目                  | 年 | 年度 (Fiscal Year) |       |      |       | 暦年 (Calendar Year) |      |       |   |
|----------------------|---|------------------|-------|------|-------|--------------------|------|-------|---|
|                      |   | 2010             | 2011  | 2012 | 2013  | 2011               | 2012 | 2013  |   |
| (再掲) 家計最終消費支出        |   | 1.5              | 1.2   | 1.4  | 2.5   | 0.1                | 1.9  | 2.0   | (id, at §1)<br>Consumption of Households  |
| 居住者家計の海外での直接購入       |   | 10.8             | -6.6  | -1.1 | -26.6 | -6.1               | 3.9  | -26.0 | Direct Purchases Abroad<br>by Resident Households                               |
| (控除) 非居住者家計の国内での直接購入 |   | 14.5             | -26.8 | 38.3 | 33.7  | -30.0              | 35.9 | 30.6  | (Less) Direct Purchases in<br>the Domestic Market by<br>Non-Resident Households |
| 国内家計最終消費支出           |   | 1.5              | 1.2   | 1.5  | 2.8   | 0.0                | 2.0  | 2.3   | Domestic Final<br>Consumption Expenditure<br>of Households                      |
| 耐 久 財                |   | 16.0             | 9.8   | 2.6  | 11.5  | 7.2                | 6.1  | 4.7   | Durable Goods   |
| 半 耐 久 財              |   | 0.7              | 4.7   | 2.2  | 5.8   | 2.8                | 2.5  | 5.0   | Semi-Durable Goods  |
| 非 耐 久 財              |   | 0.9              | -2.6  | 1.4  | 1.3   | -3.3               | 1.0  | 1.6   | Non-Durable Goods   |
| サ ー ビ ス              |   | -0.4             | 1.1   | 1.3  | 1.9   | 0.0                | 1.7  | 1.9   | Services  |

|                     |       |        |        |        |        |        |        |   |
|---------------------|-------|--------|--------|--------|--------|--------|--------|---|
| (再掲) 財貨・サービスの純輸出 ※2 | (0.8) | (-1.0) | (-0.8) | (-0.5) | (-0.9) | (-0.9) | (-0.3) | (id, at §1) Net Exports of<br>Goods & Services ※2 |
| (再掲) 財貨・サービスの輸出     | 17.2  | -1.6   | -1.3   | 4.8    | -0.4   | -0.2   | 1.6    | (id, at §1)<br>Exports of Goods & Services        |
| 財貨の輸出               | 19.0  | -0.5   | -2.0   | 2.9    | 0.2    | 0.1    | -0.5   | Exports of Goods                                  |
| サービスの輸出 ※3          | 5.8   | -8.5   | 4.4    | 18.4   | -4.5   | -1.9   | 17.0   | Exports of Services ※3                            |
| (再掲) 財貨・サービスの輸入     | 12.0  | 5.3    | 3.6    | 7.0    | 5.9    | 5.3    | 3.4    | (id, at §1)<br>Imports of Goods & Services        |
| 財貨の輸入               | 13.6  | 6.7    | 2.5    | 7.5    | 7.2    | 4.7    | 3.4    | Imports of Goods                                  |
| サービスの輸入 ※4          | 4.8   | -1.6   | 10.0   | 4.4    | -0.4   | 8.4    | 3.4    | Imports of Services ※4                            |

(注) ( ) 内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

※1 Changes from the previous year

※2 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

※3 含む非居住者家計の国内での直接購入

Including Direct Purchases in the Domestic Market by Non-Resident Households

※4 含む居住者家計の海外での直接購入

Including Direct Purchases Abroad by Resident Households

## 2-2. 年次別の名目成長率

Development of Nominal GDP (Annual)

DATE 2014. 11. 17

前年比  
※1

(単位：%) (％)

| 項 目                      | 年 | 年度 (Fiscal Year) |       |      |      | 暦年 (Calendar Year) |      |      |   |
|--------------------------|---|------------------|-------|------|------|--------------------|------|------|---|
|                          |   | 2010             | 2011  | 2012 | 2013 | 2011               | 2012 | 2013 |   |
| (再掲) 家計最終消費支出            |   | -0.0             | 0.5   | 0.5  | 2.6  | -0.8               | 1.1  | 1.7  | (id, at §1)<br>Consumption of Households  |
| 居住者家計の海外での直接購入           |   | 7.3              | -7.0  | 4.5  | -7.1 | -7.4               | 5.4  | -5.9 | Direct Purchases Abroad<br>by Resident Households                               |
| (控除) 非居住者家計の国内での<br>直接購入 |   | 13.4             | -26.9 | 38.0 | 35.2 | -30.2              | 35.9 | 31.4 | (Less) Direct Purchases in<br>the Domestic Market by<br>Non-Resident Households |
| 国内家計最終消費支出               |   | -0.0             | 0.4   | 0.5  | 2.8  | -0.8               | 1.1  | 1.9  | Domestic Final<br>Consumption Expenditure<br>of Households                      |
| 耐 久 財                    |   | 1.5              | -0.9  | -3.0 | 10.2 | -4.5               | 0.1  | 1.3  | Durable Goods   |
| 半 耐 久 財                  |   | -1.4             | 3.2   | 1.3  | 5.9  | 1.2                | 1.5  | 4.8  | Semi-Durable Goods  |
| 非 耐 久 財                  |   | 1.6              | -0.4  | 1.6  | 3.1  | -0.9               | 1.6  | 2.8  | Non-Durable Goods   |
| サ ー ビ ス                  |   | -0.8             | 0.7   | 0.5  | 1.2  | -0.4               | 1.0  | 1.1  | Services  |

|                     |        |        |        |        |        |        |        |   |
|---------------------|--------|--------|--------|--------|--------|--------|--------|---|
| (再掲) 財貨・サービスの純輸出 ※2 | (-0.0) | (-2.2) | (-0.8) | (-1.2) | (-2.1) | (-1.1) | (-0.9) | (id, at §1) Net Exports of<br>Goods & Services ※2 |
| (再掲) 財貨・サービスの輸出     | 14.4   | -3.9   | -0.7   | 13.6   | -2.6   | -2.1   | 11.2   | (id, at §1)<br>Exports of Goods & Services        |
| 財貨の輸出               | 16.0   | -2.8   | -1.7   | 11.8   | -1.9   | -2.0   | 9.0    | Exports of Goods                                  |
| サービスの輸出 ※3          | 4.6    | -11.1  | 6.5    | 26.3   | -7.4   | -2.8   | 27.2   | Exports of Services ※3                            |
| (再掲) 財貨・サービスの輸入     | 15.5   | 11.2   | 4.5    | 18.7   | 12.1   | 4.7    | 15.2   | (id, at §1)<br>Imports of Goods & Services        |
| 財貨の輸入               | 18.4   | 14.0   | 3.6    | 19.5   | 15.0   | 4.5    | 15.5   | Imports of Goods                                  |
| サービスの輸入 ※4          | 2.9    | -3.1   | 9.9    | 14.4   | -2.1   | 6.0    | 13.7   | Imports of Services ※4                            |

(注) ( ) 内は国内総生産に対する寄与度を表す。

Note. The Figures in ( ) indicate contributions to Changes in GDP.

※1 Changes from the previous year

※2 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

※3 含む非居住者家計の国内での直接購入

Including Direct Purchases in the Domestic Market by Non-Resident Households

※4 含む居住者家計の海外での直接購入

Including Direct Purchases Abroad by Resident Households

## Gross Domestic Product, Third Quarter 2014 (First Preliminary)

### Technical Note:

#### (1) Main Factors of the Revision from the First Preliminary to the Second Preliminary

In the second preliminary of the third quarter 2014, in addition to the regular revision from the first preliminary to the second preliminary, the regular annual revisions (for 2012 and 2013) will be also incorporated.

In the second preliminary, the estimates of demand components of the first preliminary will be revised due to the incorporation of newly available and revised source data. The main items are as follows.

##### <Original Series>

##### ➤ Private Non-residential Investment

###### First Preliminary:

Estimated by using supply-side source data.

###### Second Preliminary:

Estimated by combining the demand- and supply-side estimates. The former is based on “Financial Statements Statistics of Corporations by Industry” (Ministry of Finance), and other sources. The latter is based on the supply-side source data. (Notice that the supply-side estimates will be revised due to the addition and the revision of source data.)

##### ➤ Private Inventory

###### First Preliminary:

As for materials and supplies inventory and work-in-progress inventory, original net increases of both nominal and real series are estimated by ARIMA models used for seasonal adjustment.

###### Second Preliminary:

Materials and supplies inventory and work-in-progress inventory will be estimated based on “Financial Statements Statistics of Corporations by Industry.” (Notice that the estimates of finished goods inventory and retail trade inventory will be revised due to the addition and revision of source data.)

##### ➤ Addition and Revision of Source Data

###### First Preliminary:

Missing source data are extrapolated. Preliminary source data are used where final data are not yet available. (In the first preliminary, source data that were available by the release of the third month’s “Balance of Payments (Preliminary)” were incorporated in the estimation to the greatest extent possible.)

###### Second Preliminary:

The extrapolated data at the first preliminary will be replaced by actual source data if available. Revised or retroactively revised source data will be used if available. (In the

second preliminary, source data that will be available by the release of the most recent “Financial Statements Statistics of Corporations by Industry” will be incorporated in the estimation to the greatest extent possible.)

<Seasonally Adjusted Series>

Due to the concurrent seasonal adjustment applied to the newest original series, the seasonally adjusted series were revised from the first quarter of 1994 to the most recent quarter.

In the second preliminary of the third quarter 2014, the seasonal adjustment model selections and regression variable specifications will be re-estimated based on the annual estimates.

**(2) Other Issues**

The first preliminary estimates incorporated the following revision in source data in addition to the regular update of source statistics.

➤ Incorporation of the Retroactive Revision in the Basic Source Data

The revisions in the basic source data were incorporated as follows.

| Revised source data   | Revised periods in the preliminary estimates | Date released  | Affected components in the preliminary estimates |
|---|--|----------------|--|
| Services Producer Price Index                                       | From January-March 2013                      | September 2014 | Deflators estimates                              |
| Index Numbers of Commodity Prices in Agriculture                    | From January-March 2013                      | September 2014 | Supply-side estimates<br>Deflators estimates     |
| Corporate Goods Price Index   | From January-March 2013                      | October 2014   | Supply-side estimates<br>Deflators estimates     |
| Current Survey of Production  | From January-March 2013                      | October 2014   | Supply-side estimates                            |
| Monthly Report of Land, Infrastructure and Transportation Economics | From January-March 2013                      | November 2014  | Supply-side estimates                            |

## **Announcement:**

### **➤ The release schedule of the Quarterly GDP (QE)**

- i). The second preliminary of July-September, 2014:**  
8:50 A.M. JST, Monday, December 8, 2014.
- ii). The first preliminary of October-December, 2014:**  
8:50 A.M. JST, Monday, February 16, 2015.
- iii). The second preliminary of October-December, 2014:**  
8:50 A.M. JST, Monday, March 9, 2015.
- iv). The first preliminary of January-March, 2015:**  
8:50 A.M. JST, within the latest date of the following 3; 10 working days after the release of the March 2015 “Export (Detailed) of Trade Statistics”, 10 working days after the release of the March 2015 “Preliminary Report on Indices of Industrial Production”, or 11 working days after the release of the March 2015 “Consumer Price Index” (The exact release date will be announced 10 days before the release date on the website.)
- v). The second preliminary of January-March, 2015:**  
8:50 A.M. JST, Monday, June 8, 2015.

**The above schedule may be changed due to, among other possible reasons, changes in the release dates of source statistics.**