

内閣府 経済社会総合研究所 国民経済計算部 DATE 2015. 3. 9

# 2014(平成26)年10~12月期四半期別GDP速報 (2次速報値)

Quarterly Estimates of GDP:Oct. ~ Dec. 2014 (The 2nd Preliminary Estimates)

# I. 国内総生産(支出側)及び各需要項目

GDP (Expenditure Approach) and Its Components

# 1-1. 1次速報値と2次速報値の比較(四半期値、実質、季節調整済前期比)

Comparison of the 1st Preliminary and the 2nd Preliminary Estimates (Percent Changes in Real GDP)

(2005暦年連鎖価格; 単位:%)	ained (2005) Yen(seasonally adjusted) ; %)				
年 ・ 期		2014/	10~12		
	前 期	比 ※1	寄与度	(対GDP) ※2	
項目	1次速報値 (2015. 2. 16公表)	2次速報値	1次速報値 (2015. 2. 16公表)	2次速報値	
	1st Pre.	2nd Pre.	1st Pre.	2nd Pre.	
国内総生産(GDP)	0. 6	0. 4	***	***	Gross Domestic Product
[年 率 換 算]	[2. 2]	[1.5]	.111.	1,11	[Annual rate]
国内需要	0. 3	0. 2	0. 3	0. 2	Domestic Demand
民 間 需 要	0. 4	0. 1	0. 3	0. 1	Private Demand
民間最終消費支出	0. 3	0. 5	0. 2	0. 3	Private Consumption
家計最終消費支出	0. 3	0. 5	0. 2	0. 3	Consumption of Households
除く持ち家の 帰属 家 賃	0. 3	0. 5	0. 1	0. 3	Excluding Imputed Rent
民 間 住 宅	-1. 2	-1. 2	-0.0	-0. 0	Private Residential Investment
民間 企業 設 備	0. 1	-0. 1	0.0	-0.0	Private Non-Resi. Investment
民間在庫品増加	***	***	0. 2	-0. 2	Change in Private Inventories
公 的 需 要	0. 1	0. 3	0.0	0. 1	Public Demand
政府最終消費支出	0. 1	0. 3	0.0	0. 1	Government Consumption
公的固定資本形成	0. 6	0.8	0.0	0.0	Public Investment
公的在庫品增加	***	***	-0.0	-0. 0	Change in Public Inventories
(再掲)総固定資本形成 ※3	0.0	-0. 0	0.0	-0. 0	(Regrouped) Gross Fixed Capital Formation ※3
財 貨 ・ サ ー ビ ス の 純 輸 出 ※ 4	***	***	0. 2	0. 2	Net Exports of Goods & Services
財貨・サービスの輸出	2. 7	2. 8	0. 5	0. 5	Exports of Goods & Services
(控除) 財貨・サービスの輸入	1. 3	1. 3	-0. 3	-0. 3	(Less) Imports of Goods & Services
(参考)	1	1	1		
国民総所得(GNI)	1. 7	1. 5	***	***	Gross National Income
雇 用 者 報 酬	0. 1	0. 0	***	***	Compensation of Employees

 $<sup>\</sup>divideontimes 1$  : Changes from the previous quarter (seasonally adjusted)

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

 $<sup>\</sup>fint \%2$ : Contributions to Changes in GDP

<sup>※3:</sup> 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment. ※4:財貨・サービスの純輸出-財貨・サービスの輸出-財貨・サービスの輸入

# 1-2. 1次速報値と2次速報値の比較(四半期値、名目、季節調整済前期比)

Comparison of the 1st Preliminary and the 2nd Preliminary Estimates (Percent Changes in Nominal GDP)

(単位:%)						(%; seasonally adjusted)	
年 ・ 期	Я		2014/	10 <b>~</b> 12			
		前期	比 ※1	寄与度	(対GDP) ※2		
項目		1次速報値 (2015. 2. 16公表)	2次速報値	1次速報値 (2015. 2. 16公表)	2次速報値		
		1st Pre.	1st Pre. 2nd Pre.		2nd Pre.		
国内総生産 (G	D P )	1. 1	1. 0			Gross Domestic Product	
[年 率 換 算]		[4. 5]	[3. 9]	***	***	[Annual rate]	
国 内 需	要	0. 6	0. 5	0. 6	0. 5	Domestic Demand	
民 間 需	要	0. 7	0. 5	0. 6	0. 4	Private Demand	
民間最終消	費 支 出	0. 5	0. 7	0. 3	0. 4	Private Consumption	
家計最終消	背費 支 出	0. 5	0. 7	0. 3	0. 4	Consumption of Households	
除く持帰属	きち家の 家賃	0. 6	0.8	0. 3	0. 4	Excluding Imputed Rent	
民 間 住	宝 宅	-0. 7	-0. 7	-0.0	-0.0	Private Residential Investment	
民間企業	設 備	0. 5	0. 3	0. 1	0.0	Private Non-Resi. Investment	
民間在庫品	占 増 加	***	***	0. 2	-0. 1	Change in Private Inventories	
公 的 需	要	0. 2	0. 4	0. 1	0. 1	Public Demand	
政府最終消	費 支 出	0. 3	0. 4	0. 1	0. 1	Government Consumption	
公的固定資	本 形 成	0. 5	0.8	0.0	0.0	Public Investment	
公 的 在 庫 品	占 増 加	***	***	-0. 0	-0. 0	Change in Public Inventories	
(再掲)総固定資本形	彡成 ※3	0. 3	0. 3	0. 1	0. 1	(Regrouped) Gross Fixed Capital Formation ※3	
財貨・サービスの純輔	前出 ※4	***	***	0. 5	0. 5	Net Exports of Goods & Services	
財貨・サービス	の 輸 出	5. 7	5. 7	1. 0	1. 0	Exports of Goods & Services	
(控除)財貨・サービ	スの輸入	2. 5	2. 5	-0. 5	-0. 5	(Less) Imports of Goods & Services	
(参考1)							
国民総所得(G	N I )	2. 0	1. 9	***	***	Gross National Income	
雇 用 者 幸	報 酬	0. 4	0. 3	***	***	Compensation of Employees	

<sup>%1 :</sup> Changes from the previous quarter (seasonally adjusted)

(参考2)	四半期デフレーター(季節	5調整系列)		
	年 • 期	2014/	10~12	
		前期比	<b>. %</b> 5	
項目		1 次速報値	2次速報値	
		1st Pre.	2nd Pre.	
G D P	デ フ レ ー タ ー	0. 5	0.6	GDP Deflator
国 内 需	要デフレーター	0. 3	0. 3	Domestic Demand Deflator

%5 : Changes from the previous quarter (seasonally adjusted)

 $<sup>\</sup>divideontimes 2$  : Contributions to Changes in GDP

<sup>※3 :</sup> 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment. ※4: 財貨・サービスの純輸出-財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services - Exports of Goods & Services

# 2-1.1次速報値と2次速報値の比較(暦年値、実質、前年比)

Comparison of the 1st Preliminary and the 2nd Preliminary Estimates (Percent Changes in Real GDP)

(2	(2005曆年連鎖価格; 単位:%)     (Chained (2005) Yen ;											
	\	_		年				2014暦年(Ca	lendar Year)			
							前年	比 ※1	寄与度	(対GDP) ※2		
項		目					1次速報値 (2015. 2. 16公表)	2次速報値	1次速報値 (2015. 2. 16公表)	2次速報値		
							1st Pre.	2nd Pre.	1st Pre.	2nd Pre.		
国	内	総	生産	( G	D P	)	0.0	-0.0	***	***	Gross Domestic Product	
国			内	需	n n	要	0. 1	0.0	0. 1	0.0	Domestic Demand	
	民		間	:	需	要	-0. 2	-0. 3	-0. 2	-0. 3	Private Demand	
	J	民	間最	終消	費支	出	-1. 2	-1. 2	-0.8	-0.7	Private Consumption	
			家計	十 最 終	消費3	支出	-1. 3	-1. 3	-0.8	-0.8	Consumption of Households	
					持ち 属 家	家の賃	-1. 9	-1.8	-0. 9	-0.9	Excluding Imputed Rent	
	J	民	間		住	宅	-5. 2	-5. 2	-0. 2	-0. 2	Private Residential Investment	
	J	民	間	企 第	美 設	備	4. 1	4. 1	0. 6	0. 6	Private Non-Resi. Investment	
	J	民	間 在	庫	品增	加	***	***	0. 2	0. 1	Change in Private Inventories	
	公		的	:	需	要	0. 9	1. 1	0. 2	0. 3	Public Demand	
	ī	政 .	府 最	終消	費支	出	0. 2	0. 3	0.0	0. 1	Government Consumption	
	4	公	的固	定資	本 形	成	3. 6	3. 7	0. 2	0. 2	Public Investment	
	4	公	的 在	庫	品 増	加	***	***	0.0	0.0	Change in Public Inventories	
( ]	耳 掲	; )	総固足	官資 本	形成	ж з	2. 6	2. 6	0. 6	0.6	(Regrouped) Gross Fixed Capital Formation ※3	
財	貨	. #	+ — Ľ	スの糸	純輸出	<b>*</b> 4	***	***	-0.0	-0.0	Net Exports of Goods & Services	
]	財	貨	· +	- ビ	スの輔	1 出	8. 2	8. 2	1. 3	1. 3	Exports of Goods & Services	
	(控	除)	財貨	· サ –	ビスの!	輸入	7. 2	7. 2	-1.4	-1.4	(Less) Imports of Goods & Services	
(:	参考	)										
国	民	総	所 得	( G	a N I	)	-0. 1	-0. 2	***	***	Gross National Income	
雇		用		者	報	雪	-1.0	-1.0	***	***	Compensation of Employees	

<sup>※1 :</sup> Changes from the previous year

<sup>※3:</sup> 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

<sup>※4:</sup> 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

# 2-2. 1次速報値と2次速報値の比較(暦年値、名目、前年比)

Comparison of the 1st Preliminary and the 2nd Preliminary Estimates (Percent Changes in Nominal GDP)

(単位	: %)				(%)			
		年		2	2014暦年(Ca	lendar Year)		
				前年	比 ※1	寄与度	(対GDP) ※2	
項	目			1次速報値 (2015. 2. 16公表)	2次速報値	1次速報値 (2015. 2. 16公表)	2次速報値	
				1st Pre.	2nd Pre.	1st Pre.	2nd Pre.	
国内	総生産	( G D	P )	1. 7	1. 6	***	***	Gross Domestic Product
国	内	需	要	2. 0	1. 9	2. 0	2. 0	Domestic Demand
民	間	需	要	1. 6	1. 5	1. 3	1. 2	Private Demand
	民 間 最 絹	咚 消 費	支 出	0. 7	0.8	0. 4	0. 5	Private Consumption
	家計	最終消:	費支出	0. 6	0. 7	0. 4	0. 4	Consumption of Households
		除 く 持 帰 属	ち 家 の 家 賃	0. 7	0.8	0. 4	0. 4	Excluding Imputed Rent
	民 間	住	宅	-1.8	-1.8	-0. 1	-0. 1	Private Residential Investment
	民 間 企	業	設 備	5. 3	5. 2	0. 7	0. 7	Private Non-Resi. Investment
	民 間 在	庫 品	増 加	***	***	0. 2	0. 1	Change in Private Inventories
公	的	霊	要	2. 9	3. 0	0. 7	0.8	Public Demand
	政府最終	咚 消 費	支 出	1. 9	2. 0	0. 4	0. 4	Government Consumption
	公 的 固 5	定 資 本	形成	6. 7	6.8	0. 3	0. 3	Public Investment
	公 的 在	庫 品	増 加	***	***	0. 0	0.0	Change in Public Inventories
(再报	曷)総 固 定	資本形	成 ※ 3	4. 6	4. 5	1. 0	1. 0	(Regrouped) Gross Fixed Capital Formation ※3
財貨	・サービス	の純輸と	出 ※4	***	***	-0. 3	-0.3	Net Exports of Goods & Services
財	貨・サー	ビスの	D 輸 出	11. 3	11. 3	1.8	1.8	Exports of Goods & Services
(控	≌除)財貨·	サービス	の輸入	11. 3	11. 3	-2. 1	-2. 1	(Less) Imports of Goods & Services
(参考	<b>考1</b> )							
国 民	総所得	( G N	I )	2. 0	2. 0	***	***	Gross National Income
雇	用 者	報	西州	1.8	1.8	***	***	Compensation of Employees

 $\divideontimes 1$  : Changes from the previous year

 $\divideontimes 2$  : Contributions to Changes in GDP

※3: 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4: 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

#### (参考2)

GDPデフレーター	1.6	1. 7	***	***	GDP Deflator
国内需要デフレーター	1. 9	1. 9	***	***	Domestic Demand Deflator

Development of Real GDP (Quarterly), seasonally adjusted series

前期比 (季節調整済) ※1 前期比の 年率換算 ※2

_	(	2005	暦年連鎖価格; 単位:%								(Chained (2005) Yen ; %)
	\	\	年 ・期	2013			2014			2014	
IJ	Ę		<b>B</b>	10~12	1~3	4~6	7~9	10~	·12	10~12	
囯	] [	内 糸		-0. 3	1. 3	-1.6	-0. 7	0. 4	***	1. 5	Gross Domestic Product
			[年 率 換 算]	[-1. 2]	[5. 1]	[-6. 4]	[-2. 6]	[1.5]	***	***	[Annual rate]
				0. 2	1. 5	-2. 6	-0.7	0. 2	***	0. 6	
囯			内 需 要	(0. 2)	(1. 6)	(-2. 7)	(-0. 7)	***	(0. 2)	***	Domestic Demand
	民		間 需 要	0. 2	2. 2	-3.6	-1.1	0. 1	(0. 1)	0. 4	Private Demand
		民	間 最 終 消 費 支 出	-0. 2	2. 2	-5. 0	0.3	0. 5	(0.3)	2. 0	Private Consumption
		PW.	家計最終消費支出	-0. 2	2. 2	-5. 2	0. 3	0. 5	(0.3)	1. 9	Consumption of Households
			除く持ち家の帰属家賃	-0. 3	2. 6	-6. 2	0.3	0. 5	(0.3)	2. 1	Excluding Imputed Rent
		民	間 住 宅	2. 6	2. 4	-10. 3	-7. 0	-1.2	(-0. 0)	-4. 6	Private Residential Investment
		民	間企業設備	1. 3	5. 9	-5.0	-0. 2	-0. 1	(-0.0)	-0. 3	Private Non-Resi. Investment
		民	間 在 庫 品 増 加	(0.0)	(-0. 5)	(1.4)	(-0.8)	***	(-0. 2)	***	Change in Private Inventories
	公		的 需 要	0. 3	-0.6	0. 5	0. 6	0. 3	(0. 1)	1. 3	Public Demand
		政	府最終消費支出	0. 1	-0. 3	0.4	0. 2	0. 3	(0. 1)	1. 2	Government Consumption
		公	的固定資本形成	0. 6	-2. 2	1. 1	2. 1	0.8	(0.0)	3. 3	Public Investment
		公	的 在 庫 品 増 加	(0.0)	(0.0)	(0.0)	(-0. 0)	***	(-0. 0)	***	Change in Public Inventories
(	再	掲)	総固定資本形成 ※3	1. 3	3. 6	-4. 5	-0.6	-0.0	(-0.0)	-0. 1	(Regrouped) Gross Fixed Capital Formation ※3
則	貨	· ·	サービスの純輸出 ※4	(-0.5)	(-0.3)	(1. 1)	(0. 1)	***	(0. 2)	***	Net Exports of Goods & Services
	財	貨	・サービスの輸出	-0. 2	6. 5	-0.3	1. 5	2. 8	(0.5)	11. 5	Exports of Goods & Services
	( 持	空除	)財貨・サービスの輸入	3. 0	6. 9	-5. 3	1.0	1.3	(-0.3)	5. 3	(Less) Imports of Goods & Services

#### (注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

(参考1)

国区	内 総 月	沂 得	( G	D	I )		-0. 5	0. 9	-1.3	-1.0	0.6	***	2. 3	Gross Domestic Income
国月	民 総 月	沂 得	( G	Ν	I )		-0. 7	0. 7	-1.0	-0. 5	1. 5	***	6. 2	Gross National Income
雇	用	者		報	ē	Н	-0. 2	0. 2	-1.5	0.6	0.0	***	***	Compensation of Employees

# (参考2)四半期別GDP成長率(前期比※1)の新旧比較

(2005暦年連鎖価格; 単位:%)

(Chained (2005) Yen ; %)

(2003) 當中建頭 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	<u>u</u> :%0)					(Chained (2005) Yen ; %)
	2013		20	14		
	10~12	1~3	4~6	7 <b>~</b> 9	10~12	
新(2次速報値)	-0.3	1. 3	-1.6	-0. 7	0. 4	Second Preliminary
[年率]	[-1. 2]	[5. 1]	[-6. 4]	[-2. 6]	[1. 5]	[Annual rate]
旧(1次速報値)	-0.4	1. 3	-1.7	-0. 6	0. 6	First Preliminary
[年率]	[-1.4]	[5. 5]	[-6. 7]	[-2. 3]	[2. 2]	[Annual rate]

- $\frak{1}$  Changes from the previous quarter (seasonally adjusted)
- ※2 Annual rate
- ※3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

Development of Real GDP (Quarterly), original series

前年同期比 ※1

	(2005暦年連鎖価格; 単位:%)							(Chained (2005) Yen ; %)
	年・期	2013			2014			
項	<b>B</b>	10~12	1~3	4~6	7~9	10~	-12	
国	内総生産(GDP)	2. 3	2. 4	-0. 3	-1. 4	-0.8	***	Gross Domestic Product
国	内 需 要	2. 8	3. 5	-0. 2	-1. 6	-1.7	***	Domestic Demand
LEI .	内 而 女	(2. 8)	(3. 6)	(-0. 2)	(-1.6)	***	(-1. 7)	Domestic Demand
E	民間 需 要	2. 2	4. 2	-0. 4	-2. 3	-2. 5	(-2. 0)	Private Demand
	民間 最終消費支出	2. 3	3. 4	-2. 8	-3. 0	-2. 2	(-1. 4)	Private Consumption
	家計最終消費支出	2. 4	3. 4	-2. 9	-3. 1	-2. 4	(-1. 4)	Consumption of Households
	除く持ち家の帰属家賃	2. 5	3.8	-3. 8	-4. 0	-3. 1	(-1. 5)	Excluding Imputed Rent
	民 間 住 宅	10. 1	11.8	-2. 0	-12. 4	-15. 6	(-0.5)	Private Residential Investment
	民 間 企 業 設 備	3. 0	10.8	2. 6	1. 6	0. 3	(0.0)	Private Non-Resi. Investment
	民 間 在 庫 品 増 加	(-0. 4)	(-0.8)	(1. 1)	(0. 2)	***	(-0. 1)	Change in Private Inventories
1	的 需 要	4. 4	1. 7	0. 7	0. 9	0. 9	(0. 2)	Public Demand
	政府最終消費支出	1. 5	0. 2	0. 1	0. 3	0. 6	(0. 1)	Government Consumption
	公的固定資本形成	16. 1	6. 5	4. 3	1. 9	2. 1	(0. 1)	Public Investment
	公 的 在 庫 品 増 加	(0.0)	(0. 1)	(0.0)	(0.1)	***	(-0.0)	Change in Public Inventories
( ]	耳掲)総固定資本形成 ※2	7. 2	9. 9	2. 2	-0. 5	-1.7	(-0. 4)	(Regrouped) Gross Fixed Capital Formation ※2
財	貨・サービスの純輸出 ※3	(-0.5)	(-1. 2)	(-0. 2)	(0. 2)	***	(1.0)	Net Exports of Goods & Services   ×3
貝	オ 貨 ・ サ ー ビ ス の 輸 出	6. 8	9. 2	5. 4	7. 5	10. 9	(1.7)	Exports of Goods & Services
(	控除) 財貨・サービスの輸入	8. 9	14. 7	5. 8	5. 1	3.8	(-0. 7)	(Less) Imports of Goods & Services

#### (注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

#### (参考1)

国	内系	% 所	得	( G	D	I	)	1. 5	1.6	-0.8	-2. 0	-0. 9	***	Gross Domestic Income
国	民 絲	% 所	得	( G	Ν	I	)	1.8	1.8	-1. 3	-1.4	0. 2	***	Gross National Income
雇		用	者		報		酬	0. 4	-0. 7	-1. 9	-0.8	-0.6	***	Compensation of Employees

#### (参考2) 四半期別GDP成長率(前年同期比※1) の新旧比較

(2005暦年連鎖価格: 単位:%)

(Chained (2005) Yen ; %)

(2000) 一定数面间,一口	4 . /0/		(Gharned (2000) Ten , %)			
	2013		20	14		
	10~12	1~3	4~6	7~9	10~12	
新(2次速報値)	2. 3	2. 4	-0. 3	-1.4	-0. 8	Second Preliminary
旧(1次速報値)	2. 3	2. 4	-0. 4	-1.4	-0. 5	First Preliminary

- ※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。
  Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.
- ※3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

Development of Nominal GDP (Quarterly), seasonally adjusted series

前期比 (季節調整済) ※1 前期比の 年率換算 ※2

	(肖	単位:%)								(%)
	\	年・期	2013			2014			2014	
項		B	10~12	1~3	4~6	7~9	10~	12	10~12	
国	内	内総生産(GDP)	-0. 1	1. 4	0. 3	-0. 9	1.0	***	3. 9	Gross Domestic Product
		[年 率 換 算]	[-0.3]	[5. 6]	[1. 2]	[-3.5]	[3. 9]	***	***	[Annual rate]
国		内 需 要-	0. 7	1. 7	-1. 1	-0. 6	0. 5	***	1. 8	Damas His Damas d
国		四 需 安	(0.8)	(1.8)	(-1. 1)	(-0.6)	***	(0.5)	***	Domestic Demand
E	₹	間 需 要	0. 9	2. 1	-1.9	-1. 1	0. 5	(0.4)	2. 0	Private Demand
	E	民間最終消費支出	0. 5	2. 1	-3. 3	0. 3	0. 7	(0.4)	2. 8	Private Consumption
		家計最終消費支出	0. 5	2. 1	-3. 4	0. 3	0. 7	(0.4)	2. 7	Consumption of Households
		除く持ち家の帰属家賃	0. 6	2. 5	-4. 0	0. 3	0.8	(0.4)	3. 3	Excluding Imputed Rent
	Ē	民 間 住 宅	3. 9	2. 3	-7. 8	-7. 0	-0. 7	(-0.0)	-2. 6	Private Residential Investment
	Ē	民 間 企 業 設 備	1. 4	6. 1	-4. 4	0. 0	0. 3	(0.0)	1. 4	Private Non-Resi. Investment
	Ē	民間在庫品増加	(0.1)	(-0.6)	(1.4)	(-0.8)	***	(-0.1)	***	Change in Private Inventories
1	7	的 需 要	0. 4	0. 5	1. 4	1. 2	0. 4	(0.1)	1. 5	Public Demand
	ī	政府最終消費支出	-0. 1	0. 9	1. 2	0. 7	0. 4	(0.1)	1. 6	Government Consumption
	1	公的固定資本形成	1. 6	-1. 7	2. 7	2. 8	0.8	(0.0)	3. 1	Public Investment
	1	公 的 在 庫 品 増 加	(0.0)	(0.0)	(-0. 0)	(0.0)	***	(-0.0)	***	Change in Public Inventories
( ]	耳 :	掲)総固定資本形成※3	1. 8	3. 8	-3. 4	-0. 4	0. 3	(0.1)	1. 2	(Regrouped) Gross Fixed Capital Formation ※3
財〔	貨	・サービスの純輸出 ※4	(-0.8)	(-0.4)	(1.4)	(-0.3)	***	(0.5)	***	Net Exports of Goods & Services
具	オ	貨・サービスの輸出	0. 4	5. 7	-0. 1	3. 3	5. 7	(1.0)	24. 9	Exports of Goods & Services
(	控	2除)財貨・サービスの輸入	4. 8	6. 6	-6.8	4. 5	2. 5	(-0. 5)	10. 6	(Less) Imports of Goods & Services

#### (注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

国	民 総	所	得(	G	N	I )	-0. 2	1. 1	0. 6	-0. 4	1. 9	***	7.8	Gross National Income
雇	用	Ħ	者	:	報	幡	0. 7	0. 1	0. 9	0. 7	0.3	***	***	Compensation of Employees
G	D P	・デ	フ	レ・	- :	ター	0. 2	0. 1	2. 0	-0. 2	0. 6	***	***	GDP Deflator

## (参考2)四半期別GDP成長率(前期比※1)の新旧比較

(単位:%)

	2013		20	14		(70)
	10~12	1~3	4~6	7 <b>~</b> 9	10~12	
新(2次速報値)	-0. 1	1.4	0. 3	-0. 9	1. 0	Second Preliminary
[年率]	[-0.3]	[5. 6]	[1. 2]	[-3.5]	[3. 9]	[Annual rate]
旧(1次速報値)	-0. 1	1.5	0. 2	-0. 9	1. 1	First Preliminary
[年率]	[-0.6]	[6. 1]	[0. 7]	[-3. 4]	[4. 5]	[Annual rate]

- $\frak{M1}$  Changes from the previous quarter (seasonally adjusted)
- ※2 Annual rate
- ※3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。
- Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.
- ※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入
  Net Exports of Goods & Services = Exports of Goods & Services Imports of Goods & Services

Development of Nominal GDP (Quarterly), original series

前年同期比※1

	単	<u>ú</u> 位:%)							(%)
	/	年・期	2013			2014			
項			10~12	1~3	4~6	7~9	10~	12	
国	内	総生産(GDP)	2. 0	2. 5	1.8	0. 6	1.6	***	Gross Domestic Product
围		内 需 要-	3. 4	4. 4	2. 3	0. 7	0.4	***	Domestic Demand
三		四	(3. 4)	(4. 5)	(2. 3)	(0.7)	***	(0.4)	Domestic Demand
民	1	間 需 要	3. 0	5. 1	2. 0	-0. 2	-0.7	(-0.5)	Private Demand
	民	民間 最終消費 支出	2. 9	4. 2	-0. 1	-0. 6	-0.3	(-0. 2)	Private Consumption
		家計最終消費支出	3. 0	4. 2	-0.3	-0. 7	-0.4	(-0. 2)	Consumption of Households
		除く持ち家の帰属家賃	3. 5	5. 0	-0.4	-0. 9	-0.5	(-0.3)	Excluding Imputed Rent
	民	民 間 住 宅	13. 9	15. 0	2. 8	-9. 0	-13. 0	(-0.4)	Private Residential Investment
	民	民間 企業 設備	4. 3	11. 7	3. 9	2. 7	1. 7	(0. 2)	Private Non-Resi. Investment
	民	民間 在庫品増加	(-0.4)	(-0.9)	(1. 1)	(0. 2)	***	(-0.1)	Change in Private Inventories
公	`	的 需 要	4. 3	2. 1	3. 0	3. 7	3. 4	(0.9)	Public Demand
	政	攻 府 最 終 消 費 支 出	1. 0	0. 0	2. 1	2. 8	3. 1	(0.7)	Government Consumption
	公	公的固定資本形成	18. 8	8. 7	8. 3	5. 9	4. 9	(0.3)	Public Investment
	公	公 的 在 庫 品 増 加	(0.0)	(0. 1)	(0.0)	(0. 1)	***	(-0.0)	
(再	掉	曷)総固定資本形成※2	9. 2	11. 5	4. 5	1. 5	0. 2	(0.0)	(Regrouped) Gross Fixed Capital Formation ※2
財貨	į.	・サービスの純輸出 ※3	(-1. 5)	(-1.9)	(-0. 5)	(-0. 1)	***	(1. 2)	Net Exports of Goods & Services   3
財	1	貨・サービスの輸出	17. 8	13. 2	6. 5	9. 5	16. 0	(2. 5)	Exports of Goods & Services
(	控	除) 財貨・サービスの輸入	24. 5	22. 1	8. 5	8. 6	7. 0	(-1.4)	(Less) Imports of Goods & Services

#### (注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

#### (参考1)

国」	民 総 所	得(	G N	I )	2. 2	2. 7	1. 3	1. 2	2. 7	***	Gross National Income
雇	用	者	報	怬	1. 5	0. 6	1. 7	2. 4	2. 1	***	Compensation of Employees

G	D	Р	デ	フ	L	,	_	タ	-	-0. 3	0. 1	2. 2	2. 0	2. 4	***	GDP Deflator
国	内	需	要	デ	フ	レ	_	タ	_	0. 6	0.8	2. 5	2. 3	2. 1	***	Domestic Demand Deflato

# (参考2)四半期別GDP成長率(前年同期比※1)の新旧比較

位:%)

	2013		20	14		(%)
	10~12	1~3	4~6	7~9	10~12	
新(2次速報値)	2. 0	2. 5	1. 8	0. 6	1. 6	Second Preliminary
旧(1次速報値)	2. 0	2. 5	1. 8	0.6	1. 8	First Preliminary

 $<sup>\</sup>divideontimes 1$  Changes from the previous year

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

<sup>※2</sup> 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

<sup>※3</sup> 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

Development of Real GDP (Annual)

前年比 ※1

(	200	)5暦年連鎖価格;	単位:%	)								(Chained (2005) Yen ; %)
	\		年		年 度	(Fiscal	Year)	暦	年(Cale	ndar Yea	r)	
項	Į	目		_	2011	2012	2013	2011	2012	2013	2014	
国	Þ	为総生産(	G D P	)	0.4	1. 0	2. 1	-0. 5	1. 8	1. 6	-0.0	Gross Domestic Product
玉		内	需	要	1.4	1. 8	2. 5	0. 4	2. 6	1. 9	0.0	Domestic Demand
				_	(1.4)	(1.8)	(2. 6)	(0.4)	(2. 6)	(1.9)	(0.0)	Beilloode Beilland
	民	間	需	要	1. 7	1. 9	2. 3	0. 7	2. 9	1. 5	-0. 3	Private Demand
		民間最終:	消費支	出	1.4	1. 8	2. 5	0. 3	2. 3	2. 1	-1. 2	Private Consumption
		家計最終	消費支	出	1. 2	1. 6	2. 5	0. 1	2. 1	2. 0	-1. 3	Consumption of Households
		除く持ち乳	家の帰属3	マ 賃	1. 3	1. 7	2. 7	-0. 1	2. 3	2. 2	-1.8	Excluding Imputed Rent
		民間	住	宅	3. 2	5. 7	9. 3	5. 1	3. 2	8. 7	-5. 2	Private Residential Investment
		民 間 企	業設	備	4. 8	1. 2	4. 0	4. 1	3. 7	0. 4	4. 1	Private Non-Resi. Investment
		民 間 在 庫	品 増	加	(-0. 3)	(0.0)	(-0. 5)	(-0.3)	(0. 2)	(-0. 4)	(0.1)	Change in Private Inventories
	公	的	需	要	0. 5	1. 4	3. 2	-0. 5	1. 8	2. 9	1. 1	Public Demand
		政府最終:	消費支	出	1. 2	1. 5	1. 6	1. 2	1. 7	1. 9	0. 3	Government Consumption
		公的固定:	資 本 形	成	-3. 2	1. 0	10. 3	-8. 2	2. 7	8. 0	3. 7	Public Investment
		公 的 在 庫	品 増	加	(0.0)	(-0.0)	(0.0)	(0.0)	(-0.0)	(-0.0)	(0.0)	Change in Public Inventories
(	再	掲)総 固 定 資 ス	本形成	ж 2	2. 8	1. 8	6. 0	1. 4	3. 4	3. 2	2. 6	(Regrouped) Gross Fixed Capital Formation ※2
財	貨	・サービスの	純輸出	ж 3	(-1.0)	(-0.8)	(-0. 5)	(-0.9)	(-0.9)	(-0.3)	(-0.0)	Net Exports of Goods & Services
	財	貨・サービ	スの輸	圧	-1.6	-1. 3	4. 7	-0. 4	-0. 2	1. 5	8. 2	Exports of Goods & Services
	(招	空除)財貨・サー	- ビスの軸	介入	5. 4	3. 6	6. 7	5. 9	5. 3	3. 1	7. 2	(Less) Imports of Goods & Services
	参	(注) ( )内 Note. The Figu 考)	Iは国内総生 ures in (				ions to C	hanges ir	n GDP			
国	Þ	内総 所 得 (	G D I	)	-0.8	1. 0	1. 6	-1. 7	1. 5	1. 3	-0. 5	Gross Domestic Income
玉	Б	民総 所 得 (	G N I	)	-0. 5	1. 1	2. 0	-1. 3	1. 5	1.8	-0. 2	Gross National Income
=												

 $<sup>\</sup>divideontimes 1$  Changes from the previous year

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1.4

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Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

1.4

0.9

0.6

-1.0

Compensation of Employees

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

0.3

The contribution is calculated as the contribution of Exports Less that of Imports.

0.8

<sup>※2</sup> 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

<sup>※3</sup> 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Development of Nominal GDP (Annual)

前年比  $\times 1$ 

(単位	立	: %	)										(9	%)
	_	_			年	年 度	(Fiscal	Year)	暦	年(Cale	ndar Yea	r)		
項			目			2011	2012	2013	2011	2012	2013	2014		
国	内	終	生 産	( G D	P )	-1.3	0. 1	1.8	-2. 3	0.8	1. 1	1. 6	Gross Domestic Product	
玉			内	需	要	0. 9	1. 0	2. 9	-0. 2	1. 9	1. 9	1. 9	Domestic Demand	
三			M	而	安	(0.9)	(1.0)	(3. 0)	(-0. 2)	(1.9)	(1.9)	(2. 0)	Domestic Demand	
民	1.		間	需	要	1.0	1. 0	2. 8	-0. 1	2. 1	1. 6	1. 5	Private Demand	
	J	民	間最終	冬 消 費	支 出	0. 7	0.8	2. 7	-0. 6	1.4	1. 9	0.8	Private Consumption	
		18	計 最	終消費	支出	0. 5	0. 6	2. 8	-0.8	1. 2	1.8	0. 7	Consumption of Households	
			除く持	ち家の帰	属家賃	0. 7	0. 7	3. 3	-0.8	1.5	2. 2	0.8	Excluding Imputed Rent	
	J	民	間	住	宅	3. 7	5. 1	12. 5	5. 8	2. 4	11. 3	-1.8	Private Residential Investment	
	J	民	間企	業	設備	3. 8	1.0	4. 9	2. 7	3. 3	1. 2	5. 2	Private Non-Resi. Investment	
	J	民	間在	庫 品	増 加	(-0. 2)	(0.0)	(-0.5)	(-0. 2)	(0. 2)	(-0.4)	(0. 1)	Change in Private Inventories	
公	`		的	需	要	0. 6	0. 7	3. 3	-0. 5	1. 3	3. 0	3. 0	Public Demand	
	ī	政	府最終	冬 消 費	支 出	1. 2	0.8	1. 3	1.0	1. 1	1. 7	2. 0	Government Consumption	
	4	公	的固定	官 資 本	形成	-2. 6	0.8	12. 4	-7. 7	2. 4	9. 5	6.8	Public Investment	
	4.	公	的在	庫 品	増 加	(0.0)	(-0.0)	(0.0)	(0.0)	(-0.0)	(-0.0)	(0.0)	Change in Public Inventories	
(再	į	褐)	総固定	資本形成	或 ※ 2	2. 4	1. 5	7. 6	0. 7	3. 0	4. 3	4. 5	(Regrouped) Gross Fixed Capita Formation ※2	al
財貨	ĺ	• +	ナービス	の純輸出	出 ※3	(-2. 2)	(-0.8)	(-1. 2)	(-2. 1)	(-1. 1)	(-0.9)	(-0.3)	Net Exports of Goods & Services ※3	
財	ł	貨	· # -	ビスの	輸出	-3. 9	-0. 7	13. 6	-2. 6	-2. 1	11. 2	11. 3	Exports of Goods & Services	
( =	控	除)		サービス		11. 2	4. 5	18. 7	12. 1	4. 7	15. 2	11. 3	(Less) Imports of Goods & Services	

(注) ( )内は国内総生産に対する寄与度
Note. The Figures in ( ) indicate contributions to Changes in GDP (参考)

<u>(</u> ]	<b>彡</b> 有)											
国	民 総	所得	( G N	I )	-1.0	0. 2	2. 3	-1. 9	0. 9	1. 6	2. 0	Gross National Income
雇	用	者	報	酬	0. 7	0. 1	1.0	0. 7	0. 3	0.8	1. 8	Compensation of Employees
G	D P	デ フ	レ -	ター	-1.7	-0. 9	-0. 3	-1.9	-0. 9	-0. 5	1.7	GDP Deflator
国	内需	要デフ	・レー	ター	-0. 5	-0.8	0. 4	-0. 6	-0. 7	0.0	1. 9	Domestic Demand Deflator

X1 Changes from the previous year

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

<sup>※2</sup> 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

<sup>※3</sup> 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Exports of Services 35

Imports of Goods & Services

Imports of Goods

Imports of Services ※6

(id, at § I)

# Ⅱ. 形態別国内家計最終消費支出、形態別総固定資本形成及び財貨・サービス別の輸出入

Domestic Final Consumption Expenditure of Households classified by type, Gross Fixed Capital Formation classified by type, and Exports and Imports of Goods and Services

# 1-1. 四半期別の実質成長率

Development of Real GDP (Quarterly)

	Development of Real GD	P (Quarte	erly)	前期 (季節訓 ※				前期比の 年率換算 ※2	前年 同期比 ※3	
	(2005暦年連鎖価格; 単位:%									(Chained (2005) Yen ; %)
	年・期	2013			2014			2014	2014	
項		10~12	1~3	4~6	7~9	10~	·12	10~12	10~12	
	(再掲) 家計最終消費支出	-0. 2	2. 2	-5. 2	0. 3	0. 5	(0.3)	1. 9	-2. 4	(id, at § I) Consumption of Households
	居住者家計の海外での直接購入	-2. 2	-3. 0	-3.4	-4. 5	-2. 9	(-0.0)	-11. 0	-13. 0	Direct Purchases Abroad by Resident Households
	(控除) 非居住者家計の国内で の直接購入	9. 1	2. 1	10. 3	6. 3	11. 3	(-0. 0)	53. 6	33. 7	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	-0.1	2. 3	-5. 1	0. 3	0. 6	(0.3)	2. 3	-2. 2	Domestic Final Consumption Expenditure of Households
	耐久財	0. 9	13. 1	-18.8	-4. 2	1. 8	(0. 1)	7. 6	-10. 5	Durable Goods
	半 耐 久 財	-0.4	7. 2	-12. 7	3. 4	-0.0	(-0.0)	-0. 1	-3. 3	Semi-Durable Goods
	非 耐 久 財	-1. 1	1. 6	-6. 6	2. 4	0. 3	(0.0)	1. 2	-2. 5	Non-Durable Goods
	サービス	0. 2	0. 2	-0.9	-0. 3	0. 6	(0. 2)	2. 4	-0.4	Services
_										
形	住宅	2. 7	2. 3	-9. 7	-6. 4	-1. 1	(-0. 0)	-4. 2	-14. 5	Residential Investment &
態別総	住宅以外の建物及び構築物	2. 7 0. 1	2. 3 -0. 3	-9. 7 0. 7	-6. 4 2. 6	-1. 1 1. 1	(-0.0)	-4. 2 4. 6	-14. 5 4. 4	Residential Investment Other Buildings and Structures
態別総固	住宅以外の建物及び構築物						, ,			Residential Investment Other Buildings and Structures Transport Equipment
態別総固定資本形	住宅以外の建物及び構築物 輸送用機械 その他の機械設備等	0. 1	-0. 3	0. 7	2. 6	1. 1	(0. 1)	4. 6	4. 4	Other Buildings and Structures  Transport Equipment Other Machinery and Equipment etc.
態別総固定資本	住宅以外の建物及び構築物 輸送用機械 その他の機械設備等	0. 1 6. 9	-0. 3 0. 5	0. 7 -5. 3	2. 6 -7. 0	1. 1 2. 4	(0. 1)	4. 6 10. 1	4. 4 -9. 5	Residential Investment Other Buildings and Structures Transport Equipment Other Machinery and Equipment etc. Computer Software
態別総固定資本形成	住宅以外の建物及び構築物輸送用機械	0. 1 6. 9 2. 2 -0. 3	-0. 3 0. 5 6. 3	0. 7 -5. 3 -5. 2	2. 6 -7. 0 0. 1	1. 1 2. 4 -0. 1	(0. 1) (0. 0) (-0. 0)	4. 6 10. 1 -0. 3	4. 4 -9. 5 0. 4	Residential Investment Other Buildings and Structures Transport Equipment Other Machinery and Equipment etc. Computer Software Gross Capital Formation
態別総固定資本形成	住宅以外の建物及び構築物 輸送用機械 その他の機械設備等 コンピュータ・ソフトウェア	0. 1 6. 9 2. 2 -0. 3	-0. 3 0. 5 6. 3 -0. 8	0. 7 -5. 3 -5. 2 -0. 9	2. 6 -7. 0 0. 1 -0. 6	1. 1 2. 4 -0. 1 1. 0	(0. 1) (0. 0) (-0. 0) (0. 0)	4. 6 10. 1 -0. 3 4. 0	4. 4 -9. 5 0. 4 -0. 8	Computer Software
態別総固定資本形成 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	住宅以外の建物及び構築物 輸送用機械 その他の機械設備等 コンピュータ・ソフトウェア 後資本形成 うち在庫品増加	0. 1 6. 9 2. 2 -0. 3 1. 6 (0. 0)	-0. 3 0. 5 6. 3 -0. 8 1. 3 (-0. 4)	0. 7 -5. 3 -5. 2 -0. 9 1. 6 (1. 3)	2. 6 -7. 0 0. 1 -0. 6 -4. 1 (-0. 7)	1. 1 2. 4 -0. 1 1. 0 -0. 9 ***	(0. 1) (0. 0) (-0. 0) (0. 0) (-0. 2) (-0. 3)	4. 6 10. 1 -0. 3 4. 0 -3. 5 ***	4. 4 -9. 5 0. 4 -0. 8 -2. 2 (-0. 1)	Computer Software  Gross Capital Formation of which Change in
態別総固定資本形成 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	住宅以外の建物及び構築物輸送用機械 その他の機械設備等 コンピュータ・ソフトウェア 後資本形成 うち在庫品増加	0. 1 6. 9 2. 2 -0. 3 1. 6 (0. 0)	-0. 3 0. 5 6. 3 -0. 8 1. 3 (-0. 4)	0. 7 -5. 3 -5. 2 -0. 9 1. 6 (1. 3)	2. 6 -7. 0 0. 1 -0. 6 -4. 1 (-0. 7)	1. 1 2. 4 -0. 1 1. 0 -0. 9 ***	(0. 1) (0. 0) (-0. 0) (0. 0) (-0. 2) (-0. 3)	4. 6 10. 1 -0. 3 4. 0 -3. 5 ***	4. 4 -9. 5 0. 4 -0. 8 -2. 2 (-0. 1)	Gross Capital Formation of which Change in Inventories
態別総固定資本形成 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	住宅以外の建物及び構築物 輸送用機械 その他の機械設備等 コンピュータ・ソフトウェア 後資本形成 うち在庫品増加	0. 1 6. 9 2. 2 -0. 3 1. 6 (0. 0)	-0. 3 0. 5 6. 3 -0. 8 1. 3 (-0. 4)	0. 7 -5. 3 -5. 2 -0. 9 1. 6 (1. 3)	2. 6 -7. 0 0. 1 -0. 6 -4. 1 (-0. 7)	1. 1 2. 4 -0. 1 1. 0 -0. 9 ***	(0. 1) (0. 0) (-0. 0) (0. 0) (-0. 2) (-0. 3)	4. 6 10. 1 -0. 3 4. 0 -3. 5 ***	4. 4 -9. 5 0. 4 -0. 8 -2. 2 (-0. 1)	Gross Capital Formation of which Change in Inventories  (id, at § I) Net Exports of Goods & Services ※4

Note. The Figures in ( ) indicate contributions to Changes in GDP

1.9

3.0

2.6

サービスの輸出 ※5

(再掲) 財貨・サービスの輸入

財貨の輸入

サービスの輸入 ※6

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

14.5

6.9

7.3

4.3

4.0

-5.3

-6.6

2.0

-0.0

1.0

1.0

1.5

(0.0)

(-0.3)

(-0.3)

(0.0)

1.8

1.3

1.7

-0.8

7.4

5.3

7.0

-3.1

21.6

3.8

3. 2

Including Direct Purchases Abroad by Resident Households

<sup>( )</sup> 内は国内総生産に対する寄与度

X1 Changes from the previous quarter (seasonally adjusted)

<sup>※2</sup> Annual rate

 $<sup>\</sup>divideontimes 3$  Changes from the previous year

<sup>※4</sup> 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

The contribution is calculated as the contribution of Exports Less that of Imports.

<sup>※5</sup> 含む非居住者家計の国内での直接購入 Including Direct Purchases in the Domestic Market by Non-Resident Households

<sup>※6</sup> 含む居住者家計の海外での直接購入

Development of Nominal GDP (Quarterly)

	Development of Monthal	abi (da	au	/ 前 (季節記				前期比の	前年	
					可登 <i>河</i> ) (1			年率換算 ※2	同期比 ※3	
	(単位:%)									(%)
	年・期	2013			2014			2014	2014	
項		10~12	1~3	4~6	7 <b>~</b> 9	10~	<b>~</b> 12	10~12	10~12	
	(再掲) 家計最終消費支出	0. 5	2. 1	-3. 4	0. 3	0. 7	(0. 4)	2. 7	-0. 4	(id, at § I) Consumption of Households
	居住者家計の海外での直接購入	0. 4	-3. 1	-2. 2	-0.4	2. 0	(0.0)	8. 1	-3. 4	Direct Purchases Abroad by Resident Households
	(控除) 非居住者家計の国内で の直接購入	10. 0	1.8	13. 4	6. 9	11. 4	(-0. 0)	53. 8	37. 8	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	0. 5	2. 1	-3. 3	0. 3	0. 7	(0. 4)	3. 0	-0. 2	Domestic Final Consumption Expenditure of Households
	耐 久 財	1.8	14. 5	-16.6	-5. 3	1. 6	(0. 1)	6. 6	-8. 2	Durable Goods
	半 耐 久 財	-0.3	7. 5	-11.0	3. 7	0. 7	(0.0)	2. 9	-0. 1	Semi-Durable Goods
	非 耐 久 財	1.1	0. 6	-3.6	2. 8	0.8	(0. 1)	3. 2	0. 5	Non-Durable Goods
	サービス	0. 2	0. 2	0. 3	-0.4	0. 6	(0. 2)	2. 4	0. 7	Services
形	住宅	3. 9	2. 3	-7. 2	-6. 4	-0. 6	(-0. 0)	-2. 6	-11. 9	Residential Investment
態別総	住宅以外の建物及び構築物	1. 3	0. 1	1. 6	2. 9	1. 2	(0. 1)	4. 9	6. 0	Residential Investment  Other Buildings and Structures  Transport Equipment  Other Machinery and Equipment etc.  Computer Software
総固定資	輸送用機械	6. 9	0. 8	-4. 8	-7. 0	3. 0	(0. 1)	12. 6	-8. 2	Transport Equipment
本形	その他の機械設備等	2. 1	6. 3	-4. 2	0. 5	1. 0	(0. 1)	4. 3	3. 0	Other Machinery and Equipment etc.
成	コンピュータ・ソフトウェア	-0. 1	-0. 2	0. 2	-0. 4	1. 3	(0.0)	5. 5	1. 3	Computer Software
総	资 本 形 成	2. 3	1. 4	2. 9	-4. 1	-0. 1	(-0. 0)	-0. 5	-0. 4	Gross Capital Formation
	うち在庫品増加	(0. 1)	(-0.6)	(1.4)	(-0.8)	***	(-0. 1)	***	(-0. 1)	of which Change in Inventories
_				4			/\		4	(id, at § I) Net Exports of
(再	掲)財貨・サービスの純輸出 ※4	(-0.8)	(-0.4)	(1.4)	(-0. 3)	***	(0. 5)	***	(1. 2)	Goods & Services ※4
	(再掲) 財貨・サービスの輸出	0. 4	5. 7	-0. 1	3. 3	5. 7	(1. 0)	24. 9	16. 0	Exports of Goods & Services
	財貨の輸出 	0. 1	4. 2	-0.8	3. 7	5. 8	(0. 9)	25. 5	14. 1	Exports of Goods
	サービスの輸出 ※5	2. 6	15. 1	4. 1	1. 5	5. 0	(0. 1)	21.6	28. 5	
	(再掲) 財貨・サービスの輸入	4. 8	6. 6	-6.8	4. 5	2. 5	(-0.5)	10. 6	7. 0	(id, at § I) Imports of Goods & Services
	財貨の輸入	4. 4	7. 0	-8. 4	4. 7	2. 7	(-0. 5)	11. 2	5. 9	Imports of Goods

#### (注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

6.9

サービスの輸入 ※6

4.4

2.6

3.5

1.8

(-0.1)

7.5

13.2

Imports of Services 36

Including Direct Purchases in the Domestic Market by Non-Resident Households

<sup>※1</sup> Changes from the previous quarter (seasonally adjusted)

<sup>※2</sup> Annual rate

 $<sup>\</sup>divideontimes 3$  Changes from the previous year

<sup>※4</sup> 財貨・サービスの純輸出-財貨・サービスの輸出-財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

<sup>※5</sup> 含む非居住者家計の国内での直接購入

<sup>※6</sup> 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

Development of Real GDP (Annual)

前年比 ※1

(20	(2005曆年連鎖価格; 単位:%)						(Chained (2005) Yen ; 9		
年		年 度(Fiscal Year)			暦 年(Calendar Year)				
項		2011	2012	2013	2011	2012	2013	2014	
F	(再掲)家計最終消費支出	1. 2	1.6	2. 5	0. 1	2. 1	2. 0	-1. 3	(id, at § I) Consumption of Households
	居住者家計の海外での直接購入	-6. 5	-1.0	-26. 5	-6. 1	4. 0	-25. 9	-14. 2	Direct Purchases Abroad by Resident Households
	(控除) 非居住者家計の国内で の直接購入	-26. 8	38. 3	33. 7	-30. 0	35. 9	30. 6	31.0	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	1. 2	1. 7	2. 8	0. 0	2. 2	2. 3	-1. 1	Domestic Final Consumption Expenditure of Households
	耐 久 財	9. 2	1. 9	14. 3	7. 2	4. 0	8. 4	-0.3	Durable Goods
	半 耐 久 財	4. 4	1. 6	7. 0	2. 8	1. 4	6. 1	-1. 2	Semi-Durable Goods
	非 耐 久 財	-2. 2	3. 2	1. 3	-3. 3	3. 2	1. 6	-3.0	Non-Durable Goods
Ш	サービス	1.1	1.1	1. 3	0.0	1. 5	1. 3	-0. 2	Services
_									
形	住宅	2. 7	5. 7	10. 2	4. 6	3. 0	9. 5	-4. 2	Residential Investment
態別総	住宅以外の建物及び構築物	-1. 9	2. 3	1. 5	-2. 5	2. 9	1. 3	1. 3	Residential Investment  Other Buildings and Structures  Transport Equipment  Other Machinery and Equipment etc.  Computer Software
固定資	輸送用機械	11. 4	4. 1	9. 2	-4. 1	16. 2	1.5	3. 1	Transport Equipment
資本形	その他の機械設備等	6. 1	-1.8	8. 5	6. 8	0. 2	2. 6	7. 3	Other Machinery and Equipment etc.
成	コンピュータ・ソフトウェア	-0. 7	4. 4	3. 7	-3. 6	5. 2	3. 8	-0. 5	Computer Software
総	資 本 形 成	1. 7	1.8	3. 6	0. 1	4. 5	1. 2	3. 1	Gross Capital Formation
	うち在庫品増加	(-0. 2)	(-0. 0)	(-0. 5)	(-0. 2)	(0. 2)	(-0. 4)	(0. 1)	of which Change in Inventories
		(-1.0)							(id at CI) Nat Francis of
(再	(再掲) 財貨・サービスの純輸出 ※2		(-0.8)	(-0. 5)	(-0.9)	(-0. 9)	(-0. 3)	(-0. 0)	(id, at § I) Net Exports of Goods & Services ※2
	(再掲) 財貨・サービスの輸出	-1.6	-1.3	4. 7	-0. 4	-0. 2	1. 5	8. 2	(id, at § I) Exports of Goods & Services
	財貨の輸出	-0. 5	-2.0	2. 8	0. 2	0. 1	-0.6	6. 3	Exports of Goods
	サービスの輸出 ※3	-8. 5	4. 3	18. 0	-4. 5	-2. 0	16. 9	20. 3	
	(再掲) 財貨・サービスの輸入	5. 4	3. 6	6. 7	5. 9	5. 3	3. 1	7. 2	(id, at § I) Imports of Goods & Services
	財貨の輸入	6. 8	2. 4	7. 1	7. 2	4. 7	3. 0	6. 6	Imports of Goods
	サービスの輸入 ※4	-1.6	10. 1	4. 3	-0. 4	8. 5	3. 4	10. 9	Imports of Services ※4

<sup>(</sup>注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

The contribution is calculated as the contribution of Exports Less that of Imports.

Including Direct Purchases in the Domestic Market by Non-Resident Households

Including Direct Purchases Abroad by Resident Households

<sup>※1</sup> Changes from the previous year

<sup>※2</sup> 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

<sup>※3</sup> 含む非居住者家計の国内での直接購入

<sup>※4</sup> 含む居住者家計の海外での直接購入

DATE 2015. 3. 9

Development of Nominal GDP (Annual)

前年比 ※1

(単	位:%)								. (	(%)
	年	年 度(Fiscal Year)			暦 年(Calendar Year)					
項	■ The state of th	2011	2012	2013	2011	2012	2013	2014		
尼	(再掲)家計最終消費支出	0. 5	0. 6	2. 8	-0.8	1. 2	1. 8	0. 7	(id, at § I) Consumption of Household	ds
	居住者家計の海外での直接購入	-7. 0	4. 5	-7. 1	-7. 4	5. 4	-5. 9	-5. 1	Direct Purchases Abroad by Resident Households	
	(控除) 非居住者家計の国内で の直接購入	-26. 9	38. 0	35. 2	-30. 2	35. 9	31. 4	35. 4	(Less) Direct Purchases in the Domestic Market by Non-Resident Households	
	国内家計最終消費支出	0. 4	0. 7	2. 9	-0. 8	1. 3	2. 0	0. 9	Domestic Final Consumption Expenditure of Households	÷
	耐 久 財	-1.5	-3.4	13. 4	-4. 5	-1. 9	5. 5	2. 8	Durable Goods	
	半 耐 久 財	3. 0	0.7	7. 2	1. 2	0. 5	5. 9	1. 0	Semi-Durable Goods	
	非 耐 久 財	-0.0	3. 4	3. 1	-0. 9	3. 9	2. 9	0.8	Non-Durable Goods	
	サービス	0. 6	0.0	0.8	-0. 4	0. 7	0. 5	0. 6	Services	
_										
形	住宅	3. 2	5. 0	13. 4	5. 3	2. 2	12. 1	-0. 8	Residential Investment	у Туре
態別総	住宅以外の建物及び構築物	-0.8	2. 0	3. 5	-1.4	2. 6	2. 8	3. 8	Other Buildings and Structures	Gross Fixed Capital Formation by Type
総固定資	輸送用機械	10. 6	4. 5	10. 6	-5. 0	16. 2	2. 9	4. 1	Transport Equipment	apital For
本形	その他の機械設備等	4. 2	-2. 0	9. 2	4. 1	-0. 2	3. 2	8. 7	Other Machinery and Equipment etc.	Fixed Ca
成	コンピュータ・ソフトウェア	-1.4	4. 0	3. 7	-4. 5	5. 1	3. 1	1. 4	Computer Software	Gross
総	資 本 形 成	1. 3	1.6	5. 1	-0. 4	4. 1	2. 3	5. 1	Gross Capital Formation	n
	うち在庫品増加	(-0. 2)	(0.0)	(-0. 5)	(-0. 2)	(0. 2)	(-0. 4)	(0. 1)	of which Change in Inventories	
	(THE BLAS III IN CONTROLL WAS A CONTROLLED AND A CONTROLL								_	
1	る。財貨・サービスの純輸出 ※2	(-2. 2)	(-0.8)	(-1. 2)	(-2. 1)	(-1. 1)	(-0.9)	(-0.3)	Goods & Services ※2	- I
	(再掲) 財貨・サービスの輸出	-3. 9	-0. 7	13. 6	-2. 6	-2. 1	11. 2	11. 3	Exports of Goods & Services	:
	財貨の輸出	-2. 8	-1. 7	11.8	-1. 9	-2. 0	9. 0	9. 3	Exports of Goods	
	サービスの輸出 ※3	-11. 1	6. 4	26. 1	-7. 4	-2. 9	27. 0	24. 0	(11	
	(再掲) 財貨・サービスの輸入	11. 2	4. 5	18. 7	12. 1	4. 7	15. 2	11. 3	(id, at §I) Imports of Goods & Services	,   <b> </b>
	財貨の輸入	14. 0	3. 6	19. 5	15. 0	4. 5	15. 5	10. 4	Imports of Goods	
		0.4	0 0		0.4	0 0	40.7	40.0		

(注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

-3.1

サービスの輸入 ※4

9.9

14.4

6.0

13.7

16. 3

Imports of Services 34

 $<sup>\</sup>divideontimes 1$  Changes from the previous year

<sup>※2</sup> 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

<sup>※3</sup> 含む非居住者家計の国内での直接購入 Including Direct Purchases in the Domestic Market by Non-Resident Households

<sup>※4</sup> 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

# **Gross Domestic Product, Fourth Quarter 2014 (Second Preliminary)**

# **Technical Note:**

# (1) Main Factors of the Revision from the First Preliminary to the Second Preliminary

In the second preliminary, the estimates of demand components of the first preliminary is revised due to the incorporation of newly available and revised source data. The main items are as follows.

# <Original Series>

#### > Private Non-residential Investment

#### First Preliminary:

Estimated by using supply-side source data.

### Second Preliminary:

Estimated by combining the demand- and supply-side estimates. The former is based on "Financial Statements Statistics of Corporations by Industry" (Ministry of Finance), and other sources. The latter is based on the supply-side source data.

# > Private Inventory

#### First Preliminary:

As for materials and supplies inventory and work-in-progress inventory, original net increases of both nominal and real series were estimated by ARIMA models used for seasonal adjustment.

#### Second Preliminary:

Materials and supplies inventory and work-in-progress inventory is estimated based on "Financial Statements Statistics of Corporations by Industry."

# > Addition and Revision of Source Data

#### First Preliminary:

Missing source data were extrapolated. Preliminary source data were used where final data had not yet been available. (In the first preliminary, source data that were available by the release of the third month's "Survey of Household Economy (Preliminary)" were incorporated in the estimation to the greatest extent possible.)

# Second Preliminary:

The extrapolated data at the first preliminary is replaced by actual source data if available. Revised or retroactively revised source data is used if available. (In the second preliminary, source data that is available by the release of the most recent "Financial Statements Statistics of Corporations by Industry" is incorporated in the estimation to the greatest extent possible.)

# <Seasonally Adjusted Series>

Due to the concurrent seasonal adjustment applied to the newest original series, the seasonally adjusted series are revised from the first quarter of 1994 to the most recent quarter.

# (2) Other Issues

> Incorporation of the Retroactive Revision in the Basic Source Data

The second preliminary estimates incorporate the following revision in source data in addition to the regular update of source statistics.

Revised source data	Revised periods in the preliminary estimates	Date released	Affected components in the preliminary estimates
Monthly Economic Report of Land, Infrastructure and Transportation Economics	January-March 2013	March 2015	Supply-side estimates

Estimation for materials and supplies inventory and work-in-progress inventory in the First Preliminary of January-March 2015

With the information used for the Second Preliminary of October-December 2014, the difference from the previous period for seasonally adjusted real series of material and supply inventory and work-in-progress inventory in the First Preliminary of January-March 2015 is estimated as 1,237.0 billion yen. (For that estimation, the original series are estimated by ARIMA models used for seasonal adjustment.)

Please be noted that newly available information is added in the estimation of material and supply inventory and work-in-progress inventory in the First Preliminary of January-March 2015.

# **Announcement:**

- ➤ The release schedule of the Quarterly GDP (QE)
- i). The first preliminary of January-March, 2015: 8:50 A.M. JST, Wednesday, May 20, 2015.
- ii). The second preliminary of January-March, 2015: 8:50 A.M. JST, Monday, June 8, 2015.
- iii). The first preliminary of April-June, 2015: 8:50 A.M. JST, Monday, August 17, 2015.
- iv). The second preliminary of April-June, 2015: 8:50 A.M. JST, Tuesday, September 8, 2015.
- v). The first preliminary of July-September, 2015: 8:50 A.M. JST, Monday, November 16, 2015.
- vi). The second preliminary of July-September, 2015: 8:50 A.M. JST, Tuesday, December 8, 2015.
- vii). The first preliminary of October-December, 2015: 8:50 A.M. JST, Monday, February 15, 2016.
- viii). The second preliminary of October-December, 2015: 8:50 A.M. JST, Tuesday, March 8, 2016.

The above schedule may be changed due to, among other possible reasons, changes in the release dates of source statistics.