

内閣府 経済社会総合研究所 国 民 経 済 計 算 部 DATE 2015.12.8

# 2015 (平成27) 年7~9月期四半期別GDP速報 (2次速報値)

Quarterly Estimates of GDP:Jul. ~ Sep. 2015 (The 2nd Preliminary Estimates)

## I. 国内総生産(支出側)及び各需要項目

GDP (Expenditure Approach) and Its Components

## 1-1. 1次速報値と2次速報値の比較(四半期値、実質、季節調整済前期比)

Comparison of the 1st Preliminary and the 2nd Preliminary Estimates (Percent Changes in Real GDP)

(	2005	05暦年連鎖価格; 単位:%)				(C	hained (2005) Yen(seasonally adjusted) ; %)
	\	年 ・ 期		2015/	<b>′</b> 7 <b>~</b> 9		
			前期	比 ※1	寄与度	(対GDP) ※2	
項		E (	1次速報値 (2015.11.16公表)	2次速報値	1次速報値 (2015. 11. 16公表)	2次速報値	
			1st Pre.	2nd Pre.	1st Pre.	2nd Pre.	
国	内	内 総 生 産 ( G D P )	-0. 2	0. 3	***	***	Gross Domestic Product
		[年 率 換 算]	[-0.8]	[1.0]	ጥጥጥ	ጥጥ	[Annual rate]
国	_	内 需 要	-0. 3	0. 1	-0. 3	0. 1	Domestic Demand
	民	要 需要	-0.5	0. 2	-0. 3	0. 2	Private Demand
		民間 最終消費支出	0. 5	0. 4	0. 3	0. 2	Private Consumption
		家計最終消費支出	0. 5	0. 4	0. 3	0. 2	Consumption of Households
		除く持ち家の 帰属家賃	0. 6	0. 4	0. 3	0. 2	Excluding Imputed Rent
		民 間 住 宅	1.9	2. 0	0. 1	0. 1	Private Residential Investment
		民 間 企 業 設 備	-1.3	0. 6	-0. 2	0. 1	Private Non-Resi. Investment
		民間 在庫品増加	***	***	-0. 5	-0. 2	Change in Private Inventories
	公	的 需 要	0. 2	-0. 1	0.0	-0. 0	Public Demand
		政府最終消費支出	0. 3	0. 3	0. 1	0. 1	Government Consumption
		公的固定資本形成	-0. 3	-1.5	-0.0	-0. 1	Public Investment
		公 的 在 庫 品 増 加	***	***	-0.0	-0. 0	Change in Public Inventories
(	再	掲)総固定資本形成 ※ 3	-0.6	0. 3	-0. 1	0. 1	(Regrouped) Gross Fixed Capital Formation ※3
財	貨	〔・サービスの純輸出※4	***	***	0. 1	0. 1	Net Exports of Goods & Services
	財	十貨・サービスの輸出	2. 6	2. 7	0. 5	0. 5	Exports of Goods & Services
	(担	控除)財貨・サービスの輸入	1. 7	1. 7	-0. 4	-0. 4	(Less) Imports of Goods & Services
_	(参	·考)	<del> </del>	1			
国	民	民 総 所 得 ( G N I )	-0. 4	0. 0	***	***	Gross National Income
雇		用 者 報 酬	0.8	0. 7	***	***	Compensation of Employees

 $\divideontimes 1$  : Changes from the previous quarter (seasonally adjusted)

\*2 : Contributions to Changes in GDP

※3: 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4: 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

## 1-2. 1次速報値と2次速報値の比較(四半期値、名目、季節調整済前期比)

Comparison of the 1st Preliminary and the 2nd Preliminary Estimates (Percent Changes in Nominal GDP)

(単位	<u>u</u> :%)					(%; seasonally adjusted
	年 ・ 期		2015/	<b>∕</b> 7 <b>∼</b> 9		
		前期	比 ※1	寄与度	(対GDP) ※2	
頁	B	1次速報値 (2015.11.16公表) 1st Pre.	2次速報値 2nd Pre.	1次速報値 (2015.11.16公表) 1st Pre.	2次速報値 2nd Pre.	
国内	n 総生産(GDP)	0. 0	0. 4			Gross Domestic Product
	[年 率 換 算]	[0. 1]	[1.6]	***	***	[Annual rate]
E	内 需 要	-0. 1	0. 3	-0. 1	0. 3	Domestic Demand
民	間 需 要	-0. 3	0. 3	-0. 2	0. 3	Private Demand
	民間最終消費支出	0. 5	0. 4	0. 3	0. 3	Private Consumption
	家計最終消費支出	0. 5	0. 4	0. 3	0. 2	Consumption of Households
	除 く 持 ち 家 の 帰 属 家 賃	0. 6	0. 5	0. 3	0. 2	Excluding Imputed Rent
	民 間 住 宅	1. 9	1. 9	0. 1	0. 1	Private Residential Investment
	民間 企業 設備	-1.0	0.8	-0. 1	0. 1	Private Non-Resi. Investment
	民間 在庫品増加	***	***	-0. 4	-0. 2	Change in Private Inventories
公	的 需 要	0. 5	0.0	0. 1	0.0	Public Demand
	政府最終消費支出	0. 5	0. 4	0. 1	0. 1	Government Consumption
	公的固定資本形成	0. 3	-1. 1	0.0	-0. 1	Public Investment
	公 的 在 庫 品 増 加	***	***	-0.0	-0.0	Change in Public Inventories
再	掲)総固定資本形成 ※3	-0. 3	0. 5	-0. 1	0. 1	(Regrouped) Gross Fixed Capital Formation ※3
才貨	・サービスの純輸出 ※4	***	***	0. 1	0. 1	Net Exports of Goods & Services
財	貨・サービスの輸出	2. 0	2. 0	0. 4	0. 4	Exports of Goods & Services
( #	控除)財貨・サービスの輸入	1. 3	1. 3	-0. 2	-0. 2	(Less) Imports of Goods & Services
(参:	考 1 )					
民	R 総 所 得 ( G N I )	-0. 1	0. 3	***	***	Gross National Income
Ē	用 者 報 酬	0. 9	0.8	***	***	Compensation of Employees

- %1 : Changes from the previous quarter (seasonally adjusted)
- ※3: 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4: 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

_ (参考2) 四半期デフレーター(季節	「調整系列)		
年・期	2015/	∕7 <b>~</b> 9	
	前期比	<b>. %</b> 5	
項目	1 次速報値	2次速報値	
	1st Pre.	2nd Pre.	
G D P デ フ レ ー タ ー	0. 2	0. 1	GDP Deflator
国内需要デフレーター	0. 2	0. 1	Domestic Demand Deflator

%5 : Changes from the previous quarter (seasonally adjusted)

## 2-1.1次速報値と2次速報値の比較(年度値、実質、前年比)

Comparison of the 1st Preliminary and the 2nd Preliminary Estimates (Percent Changes in Real GDP)

(2005暦	暦年連鎖価格 :	単位:	%)					(Chained (2005) Yen ; %)
		年			2014年度(F	iscal Year)		
		_		前年	比 ※1	寄与度	(対GDP) ※2	
項	目		_ [	1次速報値 (2015. 11. 16公表)	2次速報値	1次速報値 (2015. 11. 16公表)	2次速報値	
				1st Pre.	2nd Pre.	1st Pre.	2nd Pre.	
国内	総生産	( G D	P )	-0.9	-1.0	***	***	Gross Domestic Product
国	内	需	要	-1.4	-1. 5	-1.5	-1.6	Domestic Demand
民	間	需	要	-2. 1	-1. 9	-1. 7	-1. 5	Private Demand
Ð	民間最	冬 消 費	支出	-3. 1	-2. 9	-1. 9	-1.8	Private Consumption
	家計	最 終 消	費支出	-3. 3	-2. 8	-1. 9	-1. 7	Consumption of Households
		除 く 持帰 属	ち 家 の 家 賃	-4. 1	-3. 6	-2. 1	-1.8	Excluding Imputed Rent
Ð	民 間	住	宅	-11. 6	-11. 7	-0.4	-0. 4	Private Residential Investment
Ð	民 間 企	業	設 備	0. 5	0. 1	0. 1	0.0	Private Non-Resi. Investment
Ð	民 間 在	庫 品	増 加	***	***	0. 5	0. 6	Change in Private Inventories
公	的	需	要	0.8	-0. 3	0. 2	-0. 1	Public Demand
政	政 府 最 絹	冬 消 費	支出	0. 4	0. 1	0. 1	0.0	Government Consumption
2	公的固定	定 資 本	形成	2. 0	-2. 6	0. 1	-0. 1	Public Investment
2	公 的 在	庫 品	増加	***	***	0.0	0.0	Change in Public Inventories
(再掲	引)総 固 定	資本形	成 ※ 3	-1.0	-2. 3	-0. 2	-0. 5	(Regrouped) Gross Fixed Capital Formation ※3
財貨・	・サービス	の純輸	〕出※4	***	***	0. 6	0. 6	Net Exports of Goods & Services
財 1	貨 ・ サ ー	ビスの	の輸出	7. 9	7. 8	1. 3	1. 3	Exports of Goods & Services
(控)	除)財貨・	サービス	の輸入	3. 6	3. 3	-0. 7	-0. 7	(Less) Imports of Goods & Services
(参考	-)							
国民	総所得	( G N	1 I )	-0. 3	-0. 4	***	***	Gross National Income
雇	用 者	報	州画	-1. 2	-1.0	***	***	Compensation of Employees

 $<sup>\</sup>divideontimes 1$  : Changes from the previous year

<sup>\*2:</sup> Contributions to Changes in GDP

<sup>※3:</sup> 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

<sup>※4:</sup> 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

# 2-2.1次速報値と2次速報値の比較(年度値、名目、前年比)

Comparison of the 1st Preliminary and the 2nd Preliminary Estimates (Percent Changes in Nominal GDP)

(単位:	: %)					(%)
	年		2014年度(F	iscal Year)		
		前年	比 ※1	寄与度	(対GDP) ※2	
項	B	1次速報値 (2015.11.16公表)	2次速報値	1次速報値 (2015.11.16公表)	2次速報値	
		1st Pre.	2nd Pre.	1st Pre.	2nd Pre.	
国 内	総 生 産 ( G D P )	1. 6	1. 5	***	***	Gross Domestic Product
国	内 需 要	0. 6	0. 5	0. 6	0. 5	Domestic Demand
民	間 需 要	-0. 2	0. 1	-0. 2	0. 1	Private Demand
Ð	民間最終消費支出	-1. 0	-0.8	-0.6	-0. 5	Private Consumption
	家計最終消費支出	-1. 2	-0. 7	-0. 7	-0. 4	Consumption of Households
	除 く 持 ち 家 の 帰 属 家 賃	-1. 4	-0. 9	-0. 7	-0. 4	Excluding Imputed Rent
Ð	民 間 住 宅	-8. 5	-8. 5	-0. 3	-0. 3	Private Residential Investment
Ð	民間企業設備	1. 8	1. 6	0. 2	0. 2	Private Non-Resi. Investment
Ð	民間在庫品増加	***	***	0. 5	0. 6	Change in Private Inventories
公	的 需 要	3. 2	1. 9	0.8	0. 5	Public Demand
æ	政府 最終消費支出	2. 7	2. 2	0. 6	0. 4	Government Consumption
4	公的固定資本形成	5. 1	0. 4	0. 2	0.0	Public Investment
4	公 的 在 庫 品 増 加	***	***	0.0	0.0	Change in Public Inventories
(再掲	引)総固定資本形成 ※3	1. 0	-0. 2	0. 2	-0.0	(Regrouped) Gross Fixed Capital Formation ※3
財貨・	・サービスの純輸出 ※4	***	***	0. 9	1. 0	Net Exports of Goods & Services
財	貨・サービスの輸出	10. 4	10. 5	1. 7	1. 7	Exports of Goods & Services
(控)	除)財貨・サービスの輸入	3. 9	3. 9	-0.8	-0.8	(Less) Imports of Goods & Services
(参考	÷1)					
国 民	総 所 得 ( G N I )	2. 2	2. 1	***	***	Gross National Income
雇	用 者 報 酬	1. 7	1. 9	***	***	Compensation of Employees

X1: Changes from the previous year

 $\divideontimes 2$  : Contributions to Changes in GDP

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4: 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

## (参考2)

GDPデフレーター	2. 5	2. 5	***	***	GDP Deflator
国内需要デフレーター	2. 1	2. 1	***	***	Domestic Demand Deflator

<sup>※3:</sup> 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Development of Real GDP (Quarterly), seasonally adjusted series

前期比 (季節調整済) ※1

前期比の 年率換算 ※2

	(0)				_				A	(OL : 1 (OOOE) V (O)
	(20	2005暦年連鎖価格;単位:%)	20	14		20	15		2015	(Chained (2005) Yen ; %)
項		年·期 目	7~9	10~12	1~3	4~6	7~	-9	7~9	
国		P 総 生 産 ( G D P )	-0. 7	0. 5	1. 1	-0. 1	0. 3	***	1.0	Gross Domestic Product
		[年 率 換 算]	[-2. 8]	[1.8]	[4. 4]	[-0.5]	[1.0]	***	***	[Annual rate]
			-0. 7	0. 1	1. 1	0. 1	0. 1	***	0. 5	
国		内 需 要	(-0. 7)	(0. 1)	(1. 1)	(0. 1)	***	(0.1)	***	Domestic Demand
	民	間 需 要	-1. 2	0. 1	1. 5	-0. 1	0. 2	(0. 2)	0.8	Private Demand
	E	民間最終消費支出	0.0	0. 4	0. 3	-0. 5	0.4	(0. 2)	1. 5	Private Consumption
		家計最終消費支出	0. 1	0. 4	0. 3	-0. 6	0. 4	(0. 2)	1.4	Consumption of Households
		除く持ち家の帰属家賃	0.0	0. 4	0. 3	-0.8	0. 4	(0. 2)	1.5	Excluding Imputed Rent
	E	民 間 住 宅	-6. 9	-0. 7	2. 0	2. 5	2. 0	(0. 1)	8. 1	Private Residential Investment
	E	民間企業設備	-0.4	0. 2	2. 7	-1. 3	0. 6	(0. 1)	2. 3	Private Non-Resi. Investment
	E	民間在庫品増加	(-0. 6)	(-0. 1)	(0.5)	(0.3)	***	(-0. 2)	***	Change in Private Inventories
	公	的 需 要	0. 6	0. 1	-0. 2	0. 9	-0. 1	(-0.0)	-0. 3	Public Demand
	I	政府最終消費支出	0. 2	0. 4	0. 2	0. 4	0. 3	(0.1)	1. 1	Government Consumption
	1	公的固定資本形成	1. 6	-0. 5	-2. 0	3. 3	-1.5	(-0. 1)	-5.8	Public Investment
	1	公 的 在 庫 品 増 加	(0.0)	(-0. 0)	(0.0)	(-0.0)	***	(-0. 0)	***	Change in Public Inventories
( :	再扌	掲)総固定資本形成 ※3	-0.9	-0.0	1.6	0. 2	0. 3	(0. 1)	1. 2	(Regrouped) Gross Fixed Capital Formation ※3
財	貨	・サービスの純輸出 ※4	(0. 1)	(0.3)	(-0.0)	(-0. 2)	***	(0.1)	***	Net Exports of Goods & Services
	財	貨・サービスの輸出	1. 6	2. 9	1. 9	-4. 3	2. 7	(0.5)	11. 1	Exports of Goods & Services
	(控	🛚 除) 財貨・サービスの輸入	1, 1	0.8	1. 7	-2. 6	1. 7	(-0.4)	7. 0	(Less) Imports of Goods & Services

#### (注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

(参考1)

国	内 総 所	得(	G D	I )	-1.0	0.6	2. 1	0. 3	0. 2	***	0. 7	Gross Domestic Income
国	民 総 所	得(	G N	I )	-0.4	1.6	1. 2	0.8	0. 0	***	0. 2	Gross National Income
雇	用	者	報	栅	0. 2	0. 1	0.8	-0. 0	0. 7	***	***	Compensation of Employees

(参考2)四半期別GDP成長率(前期比※1)の新旧比較

(2005暦年連鎖価格・ 単位・%)

(Chained (2005) Yen ; %)

(2000) 日子连续画门, 千日	2 . 707	(Gharned (2005) ten , %)				
	20	14		2015		
	7 <b>~</b> 9	10~12	1~3	4~6	7 <b>~</b> 9	
新(2次速報値)	-0. 7	0. 5	1. 1	-0. 1	0. 3	Second Preliminary
[年率]	[-2. 8]	[1.8]	[4. 4]	[-0.5]	[1.0]	[Annual rate]
旧(1次速報値)	-0. 3	0. 3	1. 1	-0. 2	-0. 2	First Preliminary
[年率]	[-1. 1]	[1. 2]	[4. 6]	[-0. 7]	[-0.8]	[Annual rate]

- ★1 Changes from the previous quarter (seasonally adjusted)
- ※2 Annual rate
- ※3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

Development of Real GDP (Quarterly), original series

前年同期比 ※1

	(2005暦年連鎖価格; 単位:%							(Chained (2005) Yen ; %)
	年・期	20	14		20	15		
項	目 目	7~9	10~12	1~3	4~6	7~	<b>-</b> 9	
玉	内総生産(GDP)	-1.5	-1.0	-1. 1	0. 7	1. 6	***	Gross Domestic Product
国	内 需 要	-1. 7	-1. 9	-2. 3	0. 5	1. 4	***	Domestic Demand
	rı m g	(-1. 7)	(-2.0)	(-2. 3)	(0.5)	***	(1.4)	Domestic Demand
B	間 需 要	-2. 1	-2. 5	-2. 9	0. 3	1. 6	(1. 2)	Private Demand
	民間最終消費支出	-2. 7	-2. 1	-4. 2	0. 1	0. 4	(0. 2)	Private Consumption
	家計最終消費支出	-2. 6	-2. 0	-4. 1	0. 1	0. 3	(0. 2)	Consumption of Households
	除く持ち家の帰属家賃	-3. 4	-2. 7	-5. 1	-0. 1	0. 1	(0. 1)	Excluding Imputed Rent
	民 間 住 宅	-12. 5	-15. 6	-15. 5	-3. 3	5. 8	(0. 2)	Private Residential Investment
	民 間 企 業 設 備	0. 6	-0. 2	-1. 3	1. 1	2. 2	(0.3)	Private Non-Resi. Investment
	民 間 在 庫 品 増 加	(0.4)	(-0. 1)	(1.0)	(0. 1)	***	(0.5)	Change in Private Inventories
1	的 需 要	-0. 4	-0. 3	-0. 4	1. 3	0. 7	(0. 2)	Public Demand
	政府最終消費支出	-0. 2	0. 3	0. 6	1. 3	1. 3	(0.3)	Government Consumption
	公的固定資本形成	-2. 6	-2. 6	-4. 3	2. 0	-0. 7	(-0.0)	Public Investment
	公 的 在 庫 品 増 加	(0. 1)	(-0.0)	(0.0)	(-0.0)	***	(-0.0)	Change in Public Inventories
( 再	ī掲)総固定資本形成 ※2	-2. 1	-3. 2	-3. 9	0. 5	2. 0	(0.4)	(Regrouped) Gross Fixed Capital Formation ※2
財	貨・サービスの純輸出 ※3	(0.3)	(1. 1)	(1. 3)	(0. 2)	***	(0. 2)	Net Exports of Goods & Services
郥	オ 貨 ・ サ ー ビ ス の 輸 出	7. 5	11. 2	7. 1	1. 8	3. 0	(0.5)	Exports of Goods & Services
(	控除) 財貨・サービスの輸入	5. 1	3. 6	-0.6	0.8	1.4	(-0.3)	(Less) Imports of Goods & Services

#### (注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

#### (参考1)

玉	内 総 所	得 (	G D	I )	-2. 1	-1.2	0. 2	2. 0	3. 2	***	Gross Domestic Income
玉	民 総 所	得 (	GN	I )	-1.5	-0. 0	1. 2	3. 0	3. 7	***	Gross National Income
雇	用	者	報	栖	-0. 9	-0. 8	-0. 1	0.8	1.6	***	Compensation of Employees

## (参考2)四半期別GDP成長率(前年同期比※1)の新旧比較

(2005暦年連鎖価格; 単位:%)

(Chained (2005) Yen ; %)

(2000)   (2000)   (2000)	(1000日)之族區市,平區、107									
	20	14		2015						
	7~9	10~12	1~3	4~6	7~9					
新(2次速報値)	-1.5	-1.0	-1.1	0. 7	1.6	Second Preliminary				
旧(1次速報値)	-1.4	-0. 9	-0.8	1. 0	1.0	First Preliminary				

- $\divideontimes 1$  Changes from the previous year
- ※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。 Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.
- ※3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。 The contribution is calculated as the contribution of Exports Less that of Imports.

Development of Nominal GDP (Quarterly), seasonally adjusted series

前期比 (季節調整済) ※1 前期比の 年率換算 ※2

	(.	(単位:%)								(%)
	/	年・非	月 2	014		201	15		2015	
項		<b>目</b>	7~9	10~12	1~3	4~6	7~	9	7~9	
国	F	内総生産(GDP)	-0. 9	0.8	2. 0	0. 2	0. 4	***	1. 6	Gross Domestic Product
		[年 率 換 算]	[-3. 4]	[3. 4]	[8. 4]	[0.6]	[1. 6]	***	***	[Annual rate]
		<b>.</b>	-0.6	0. 3	0. 7	0. 1	0. 3	***	1.1	
国		内需	(−0. 7)	(0.3)	(0.8)	(0.1)	***	(0.3)	***	Domestic Demand
J	民	引 需	更 -1.1	0. 3	1. 0	-0.0	0. 3	(0.3)	1. 4	Private Demand
		民間最終消費支	비 0. 1	0. 5	-0. 2	-0. 5	0. 4	(0.3)	1. 7	Private Consumption
		家計最終消費支	ط O. 2	0. 5	-0. 2	-0. 5	0. 4	(0. 2)	1. 7	Consumption of Households
		除く持ち家の帰属家賃	0.2	0. 6	-0. 2	-0. 6	0. 5	(0. 2)	2. 0	Excluding Imputed Rent
		民間住:	₹ -7.1	-0. 5	2. 2	2. 2	1. 9	(0.1)	8. 0	Private Residential Investment
		民 間 企 業 設 (	# −0. 1	0. 7	2. 9	-1. 0	0.8	(0. 1)	3. 1	Private Non-Resi. Investment
		民間在庫品増	п (-0. 7)	(-0. 1)	(0.4)	(0.3)	***	(-0. 2)	***	Change in Private Inventories
4	公	的 需	更 0.8	0. 1	-0. 1	0. 5	0.0	(0.0)	0. 2	Public Demand
		政府最終消費支	也 0.4	0. 5	0. 2	-0.0	0. 4	(0.1)	1. 5	Government Consumption
		公的固定資本形	丸 2. 4	-0. 5	-1.8	3. 0	-1. 1	(-0. 1)	-4. 5	Public Investment
		公的在庫品増	(0.0)	(-0.0)	(0.0)	(-0.0)	***	(-0.0)	***	Change in Public Inventories
( ]	再	耳掲)総固定資本形成※	з -0. 5	0. 2	1. 7	0. 3	0. 5	(0.1)	2. 0	(Regrouped) Gross Fixed Capital Formation ※3
財	貨	貨・サービスの純輸出 ※	4 (-0. 2)	(0.5)	(1.3)	(0.1)	***	(0.1)	***	Net Exports of Goods & Services
ļ	財	オ 貨 ・ サ ー ビ ス の 輸 ト	법 3. 1	5. 6	-0. 3	-2. 8	2. 0	(0.4)	8. 3	·
	( ‡	控除)財貨・サービスの輸ん	3. 7	2. 2	-6. 3	-3. 0	1. 3	(-0. 2)	5. 1	(Less) Imports of Goods & Services

#### (注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP (参考 1)

国	民 総 戸	所得	(GN	I )	-0. 3	1. 8	1. 1	0. 6	0. 3	***	1. 2	Gross National Income
雇	用	者	報	西州	0. 3	0. 3	0. 2	0. 2	0.8	***	***	Compensation of Employees
G	D P	デ フ	レ -	ター	-0. 2	0. 4	0. 9	0. 3	0. 1	***	***	GDP Deflator

## (参考2)四半期別GDP成長率(前期比※1)の新旧比較

(単位:%) (%) 2014 2015 7~9 10~12 1~3 4~6 7~9 新(2次速報値) 0.8 2.0 0.2 0.4 Second Preliminary -0.9[年率] [-3.4][3.4][8.4] [0.6][1.6] [Annual rate] 旧(1次速報値) -0. 5 0. 7 2.2 0.2 0.0 First Preliminary

[9.0]

- $\frak{\%}1$  Changes from the previous quarter (seasonally adjusted)
- ※2 Annual rate

[年率]

※3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

[-1.9]

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

[0.6]

[0.1]

[Annual rate]

※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

[2. 7]

Development of Nominal GDP (Quarterly), original series

前年同期比 ※1

(単位	位:%)							(%)
	年・期	20	14		20	15		
項	B	7~9	10~12	1~3	4~6	7~	9	
国内	総 生 産 ( G D P )	0. 5	1. 3	2. 2	2. 1	3. 5	***	Gross Domestic Product
玉	内 需 要	0. 6	0. 1	-0.9	0. 5	1. 4	***	Domestic Demand
	内 布 安	(0.6)	(0. 1)	(-0. 9)	(0.5)	***	(1.4)	Domestic Demand
民	間 需 要	0. 2	-0. 6	-1.6	0. 3	1. 6	(1.3)	Private Demand
民	間 最 終 消 費 支 出	-0. 3	-0. 2	-2. 9	0.0	0. 2	(0.1)	Private Consumption
	家計最終消費支出	-0. 2	-0. 1	-2.8	-0. 1	0. 1	(0.1)	Consumption of Households
	除く持ち家の帰属家賃	-0. 3	-0. 1	-3.4	-0. 1	0. 1	(0.1)	Excluding Imputed Rent
民	間 住 宅	-9. 0	-13. 1	-13. 0	-3. 4	5. 9	(0. 2)	Private Residential Investment
民	間 企 業 設 備	2. 0	1. 4	0. 2	2. 3	3. 3	(0.5)	Private Non-Resi. Investment
民	間在庫品増加	(0.3)	(-0. 1)	(1.0)	(0.0)	***	(0.6)	Change in Private Inventories
公	的 需 要	2. 1	2. 1	1. 3	1. 2	0. 5	(0.1)	Public Demand
政	府最終消費支出	1. 9	2. 7	2. 1	1. 0	1. 0	(0. 2)	Government Consumption
公	的 固 定 資 本 形 成	1. 2	0. 1	-1.9	2. 8	-0. 5	(-0. 0)	Public Investment
公	的 在 庫 品 増 加	(0. 1)	(-0.0)	(0.0)	(-0.0)	***	(-0.0)	Change in Public Inventories
(再掲	,)総固定資本形成※2	0. 2	-1. 2	-2. 0	1. 5	2. 8	(0.6)	(Regrouped) Gross Fixed Capital Formation ※2
財貨・	サービスの純輸出 ※3	(-0. 1)	(1. 2)	(3. 1)	(1.6)	***	(2. 1)	Net Exports of Goods & Services ※3
財貨	・サービスの輸出	9. 6	16. 3	9. 3	4. 9	4. 7	(0.8)	Exports of Goods & Services
(控除	余) 財貨・サービスの輸入	8. 7	6. 9	-7. 1	-3.8	-5. 9	(1. 2)	(Less) Imports of Goods & Services

#### (注) ( )内は国内総生産に対する寄与度

Note. The Figures in  $\ (\ )$  indicate contributions to Changes in GDP

#### (参考1)

国	民 総	所	得	( (	G N	I	)	1. 1	2. 5	3. 2	3. 2	4. 0	***	Gross National Income
雇	用		者		報		柵	2. 4	1. 8	1.8	0. 9	1. 7	***	Compensation of Employees
G	D P	Ŧ	<del>-</del> フ	レ	_	タ	-	2. 0	2. 3	3. 3	1. 5	1.8	***	GDP Deflator
国	内 需	要	デ -	, ,	<i>_</i>	タ	_	2 3	2 1	1 4	0.0	0.0	***	Domestic Demand Deflator

## (参考2)四半期別GDP成長率(前年同期比※1)の新旧比較

(単位・06)

(単位:%)						(%)
	20	14		2015		
	7~9	10~12	1~3	4~6	7~9	
新(2次速報値)	0.5	1.3	2. 2	2. 1	3. 5	Second Preliminary
旧(1次速報値)	0.6	1.4	2. 6	2. 5	3. 1	First Preliminary

- ★1 Changes from the previous year
- ※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

Development of Real GDP (Annual)

前年比 ※1

(20	05暦年連鎖価格	; 単位:	%)								(Chained (2005) Yen ; %)
/			年	年	度(Fis	cal Year	.)	暦 年(	Cal endar	Year)	
項	目		/	2011	2012	2013	2014	2012	2013	2014	
国	内 総 生 産	(GD	P )	0. 4	0. 9	2. 0	-1.0	1. 7	1. 4	-0.0	Gross Domestic Product
国	内	需	要	1. 4	1. 7	2. 4	-1.5	2. 6	1. 7	-0.0	Domestic Demand
124	γ3	m	女	(1.4)	(1.7)	(2. 5)	(-1.6)	(2. 6)	(1. 7)	(-0.0)	Domestic Demand
民	間	需	要	1. 7	1.8	2. 2	-1. 9	2. 9	1. 3	-0. 1	Private Demand
	民 間 最 終	消費:	支 出	1.4	1. 7	2. 3	-2. 9	2. 3	1. 7	-0. 9	Private Consumption
	家計最終	冬 消 費	支 出	1. 2	1. 5	2. 2	-2. 8	2. 1	1. 6	-0. 8	Consumption of Households
	除く持ち	家の帰属	家賃	1. 3	1. 6	2. 4	-3.6	2. 3	1. 6	-1. 2	Excluding Imputed Rent
	民 間	住	宅	3. 2	5. 7	8. 8	-11. 7	3. 2	8. 4	-5. 3	Private Residential Investment
	民 間 企	業設	備	4. 8	0. 9	3. 0	0. 1	3. 7	-0. 5	3. 1	Private Non-Resi. Investment
	民 間 在 🖟	車 品 増	曾 加	(-0.3)	(0. 1)	(-0. 3)	(0. 6)	(0. 2)	(-0. 2)	(0. 2)	Change in Private Inventories
公	的	需	要	0. 5	1. 4	3. 2	-0.3	1.8	2. 9	0. 3	Public Demand
	政府最終	消費	支 出	1. 2	1. 5	1. 6	0. 1	1. 7	1. 9	0. 1	Government Consumption
	公 的 固 定	資本	形成	-3. 2	1. 0	10. 3	-2. 6	2. 7	8. 0	0. 4	Public Investment
	公 的 在 🖟	車 品 増	曾 加	(0.0)	(-0.0)	(0.0)	(0.0)	(-0. 0)	(-0.0)	(0.0)	Change in Public Inventories
(再	掲)総 固 定 資	本形成	※ 2	2. 8	1. 6	5. 3	-2. 3	3. 4	2. 5	1. 3	(Regrouped) Gross Fixed Capital Formation ※2
財貨	i・サービスの	)純輸出	<b>*</b> 3	(-1. 0)	(-0.8)	(-0.5)	(0.6)	(-0. 9)	(-0.3)	(-0.0)	Net Exports of Goods & Services   3
財	貨・サー	ビスの	輸出	-1.6	-1.4	4. 4	7. 8	-0. 2	1. 2	8. 3	Exports of Goods & Services
(	控除)財貨・サ	ービスの	輸入	5. 4	3. 6	6. 7	3. 3	5. 3	3. 1	7. 2	(Less) Imports of Goods & Services
(多	(注) ( ) Note. The Fi	内は国内総 gures in				ions to (	Changes in	n GDP			

(参考)

国	内総所	得(	G D	I )	-0. 8	0. 9	1.4	-1.0	1. 5	1. 0	-0. 5	Gross Domestic Income
国	民 総 所	得 (	G N	I )	-0. 5	1. 0	1. 9	-0.4	1.5	1. 5	-0. 2	Gross National Income
雇	用	者	報	櫃	1. 4	0.8	0. 1	-1.0	0. 9	0. 4	-1. 2	Compensation of Employees

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

<sup>※2</sup> 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

<sup>※3</sup> 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Development of Nominal GDP (Annual)

前年比 **X**1

(単位	立:%)						$\overline{}$				(%)
		年		年	E 度(Fis	cal Year	)	暦 年(	Cal endar	Year)	
項	且		/	2011	2012	2013	2014	2012	2013	2014	
国(	内 総 生 産 (	G D P	)	-1.3	0.0	1. 7	1. 5	0.8	0.8	1. 6	Gross Domestic Product
田	ф	雷	要	0. 9	0. 9	2. 8	0. 5	1. 9	1.7	1. 9	Domestic Demand
国	内	<del>m</del>	安	(0.9)	(0.9)	(2. 9)	(0.5)	(1.9)	(1.7)	(2. 0)	Domestic Demand
民	; 間	而	要	1. 0	1.0	2. 7	0. 1	2. 1	1. 3	1.8	Private Demand
	民間 最終消	当 費 支	出	0. 7	0. 7	2. 5	-0. 8	1. 4	1.4	1. 1	Private Consumption
	家計最終	消費支	田	0. 5	0. 5	2. 5	-0. 7	1. 2	1. 3	1. 2	Consumption of Households
	除く持ち家	マの帰属家	マ賃	0. 7	0. 6	3. 0	-0. 9	1. 5	1.6	1. 4	Excluding Imputed Rent
	民間	住	宅	3. 7	5. 1	12. 0	-8. 5	2. 4	10. 9	-2. 0	Private Residential Investment
	民 間 企	業 設	備	3. 8	0. 7	3. 9	1. 6	3. 3	0. 3	4. 5	Private Non-Resi. Investment
	民 間 在 庫	品增	加	(-0. 2)	(0. 1)	(-0. 4)	(0.6)	(0. 2)	(-0. 2)	(0. 2)	Change in Private Inventories
公	的	需	要	0. 6	0. 7	3. 4	1. 9	1. 3	3. 0	2. 2	Public Demand
	政府最終消	背 費 支	出	1. 2	0.8	1.4	2. 2	1. 1	1. 6	1. 7	Government Consumption
	公的固定資	資本 形	成	-2. 6	0.8	12. 4	0. 4	2. 4	9. 5	3. 4	Public Investment
	公 的 在 庫	品増	加	(0.0)	(-0.0)	(0.0)	(0.0)	(-0.0)	(-0. 0)	(0.0)	Change in Public Inventories
(再	掲)総 固 定 資 ス	本形成 :	<b>※</b> 2	2. 4	1. 3	6. 9	-0. 2	3. 0	3. 7	3. 3	(Regrouped) Gross Fixed Capital Formation ※2
財貨	〔・サービスの約	純 輸 出	<b>※</b> 3	(-2. 2)	(-0.9)	(-1. 2)	(1.0)	(-1. 1)	(-0.9)	(-0.3)	Net Exports of Goods & Services ※3
財	・貨・サービ	スの輸	出	-3. 9	-0. 9	13. 3	10. 5	-2. 2	10. 8	11. 4	Exports of Goods & Services
( }	控除)財貨・サー			11. 2	4. 5	18. 8	3. 9	4. 7	15. 2	11. 4	(Less) Imports of Goods & Services
	(注)()内 Note. The Figu			c対する寄 indicate		ions to C	hanges in	GDP			

(参考)

国	民 総 所	得 ( (	i N I	)	-1.0	0. 2	2. 2	2. 1	0.8	1.3	2. 0	Gross National Income
雇	用	者	報	栖	0. 7	0. 1	0.8	1. 9	0. 3	0. 7	1. 6	Compensation of Employees
G	D P	デフレ	<b>ー</b> タ	_	-1. 7	-0. 9	-0.3	2. 5	-0. 9	-0. 6	1. 7	GDP Deflator

 $<sup>\</sup>divideontimes 1$  Changes from the previous year

<sup>※2</sup> 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

<sup>※3</sup> 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

id, at § I)

Imports of Goods & Services

Imports of Goods

Imports of Services 36

1.4

0.8

4.5

7. 0

9.4

-4.1

# Ⅱ. 形態別国内家計最終消費支出、形態別総固定資本形成及び財貨・サービス別の輸出入

Domestic Final Consumption Expenditure of Households classified by type. Gross Fixed Capital Formation classified by type, and Exports and Imports of Goods and Services

## 1-1. 四半期別の実質成長率

Development of Real GDP (Quarterly)

	beveropilient of Real abi	( <b>Qua</b> i C	C1 1 <b>y</b> )	前其 (季節訓	整済)			前期比の 年率換算	前年同期比	
	(2005暦年連鎖価格; 単位:%)				€1 			*2 	*3 	(Chained (2005) Yen ; %)
		20	14		20	15		2015	2015	(onarriod (2000) for , , , , , )
T 2	年・期_	7~9	10~12	1~3	4~6	7~	·9	7~9	7~9	
項	(再掲)家計最終消費支出	0. 1	0. 4	0. 3	-0. 6	0. 4	(0. 2)	1.4	0. 3	(id, at § I) Consumption of Households
	居住者家計の海外での直接購入	-6. 0	-6. 6	-2. 2	-1.5	1.6	(0.0)	6. 7	-8. 6	Direct Purchases Abroad by Resident Households
	(控除) 非居住者家計の国内での 直接購入	2. 8	25. 1	16. 7	6. 5	11. 7	(-0. 1)	55. 6	73. 6	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	0. 1	0. 6	0. 4	-0. 5	0. 5	(0.3)	1.8	0.8	Domestic Final Consumption Expenditure of Households
	耐久財	-3. 1	0.0	0.0	-4. 0	0. 1	(0.0)	0. 2	-4. 3	Durable Goods
	半 耐 久 財	3. 7	0. 5	1. 3	-3. 8	1. 2	(0.1)	5. 0	-1.0	Semi-Durable Goods
	非 耐 久 財	1. 6	0. 5	0. 4	-0. 5	0. 4	(0.1)	1. 5	0. 7	Non-Durable Goods
	サービス	-0.5	0.7	0. 4	0.4	0. 4	(0. 2)	1. 8	1.9	Services
		1	ı	ı	ı			1		
Я	住宅	-6. 3	-0.4	2. 0	2. 8	1. 9	(0.1)	7. 8	6. 3	Residential Investment
見	住宅以外の建物及び構築物	1.3	1. 2	-0. 9	0. 3	1. 9	(0.1)	7. 8	2. 8	Other Buildings and Structures
豆	計画和技術	-6.0	0. 3	-1. 5	-0.4	-0. 4	(-0.0)	-1.5	-2. 1	Transport Equipment
道オ	その他の機械設備等	0.8	-0. 1	3. 1	-0. 6	-1.0	(-0. 1)	-4. 0	1. 0	Residential Investment  Other Buildings and Structures  Transport Equipment  Other Machinery and Equipment etc.  Computer Software
Þ	コンピュータ・ソフトウェア	-0.0	1. 3	1. 1	0. 2	-0. 7	(-0.0)	-2. 7	1. 3	Computer Software
	総 資 本 形 成	-3. 6	-0.8	4. 0	1. 5	-0. 6	(-0. 1)	-2. 5	4. 3	Gross Capital Formation
	うち在庫品増加	(-0.6)	(-0. 2)	(0. 6)	(0.3)	***	(-0. 2)	***	(0.5)	of which Change in Inventories
_		,, ., 1	,, <u>.</u> , 1	ا . ـ ـ ر	, , 1	ī	ا ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ	<u> </u>	,, ., 1	(id, at § I) Net Exports of
( [	再掲)財貨・サービスの純輸出 ※4	(0.1)	(0.3)	(-0. 0)	(-0. 2)	***	(0. 1)	***	(0. 2)	Goods & Services ※4
	(再掲) 財貨・サービスの輸出	1. 6	2. 9	1. 9	-4. 3	2. 7	(0.5)	11. 1	3. 0	Exports of Goods & Services
	財貨の輸出	2. 0	2. 5	1.4	-5. 0	1. 8	(0.3)	7. 4	0. 4	Exports of Goods
	サービスの輸出 ※5	-0.8	5. 1	4. 9	-0. 4	7. 0	(0. 2)	31. 2	18. 1	Exports of Services ※5

1.7

2.3

-1.0

(-0.4)

(-0.4)

(0.0)

Note. The Figures in  $\,$  (  $\,$ ) indicate contributions to Changes in GDP

1.1

0.8

(再掲) 財貨・サービスの輸入

財貨の輸入

サービスの輸入 ※6

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

1.7

0.8

6.6

-2.6

-3.1

-0.2

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

0.8

1.1

-0.7

<sup>( )</sup>内は国内総生産に対する寄与度 (注)

 $<sup>\</sup>frak{\%}1$  Changes from the previous quarter (seasonally adjusted)

<sup>※2</sup> Annual rate

<sup>※3</sup> Changes from the previous year

<sup>※4</sup> 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

<sup>※5</sup> 含む非居住者家計の国内での直接購入
Including Direct Purchases in the Domestic Market by Non-Resident Households
合む居住者家計の海外での直接購入
Including Direct Purchases Albaration Direct Purchases Direct Pu

Including Direct Purchases Abroad by Resident Households

Development of Nominal GDP (Quarterly)

	Development of Nominal	GDP (Qu	uarterly	)						
				前其 (季節訓 ※				前期比の 年率換算 ※2	前年 同期比 ※3	
(	(単位:%)									(%)
/	年・期	20	14		20	15		2015	2015	
項	B	7 <b>~</b> 9	10~12	1~3	4~6	7~	<b>-</b> 9	7 <b>~</b> 9	7 <b>~</b> 9	
	(再掲)家計最終消費支出	0. 2	0. 5	-0. 2	-0. 5	0. 4	(0. 2)	1. 7	0. 1	(id, at § I) Consumption of Households
J	居住者家計の海外での直接購入	-2. 0	-1.5	-3. 0	1. 5	3. 1	(0.0)	13. 2	0. 1	Direct Purchases Abroad by Resident Households
(	(控除) 非居住者家計の国内での 直接購入	3. 5	24. 5	16. 8	6. 9	12. 0	(-0. 1)	57. 6	74. 0	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	0. 2	0. 6	-0. 1	-0. 4	0. 5	(0.3)	2. 1	0. 5	Domestic Final Consumption Expenditure of Households
	耐 久 財	-4. 5	-0. 1	-0. 1	-3. 4	0. 5	(0.0)	2. 0	-3. 6	Durable Goods
	半 耐 久 財	3.8	1.4	1. 5	-3. 6	1. 7	(0.1)	6. 9	0. 7	Semi-Durable Goods
	非 耐 久 財	2. 2	0. 5	-1.2	0. 1	0. 1	(0.0)	0. 4	-0. 6	Non-Durable Goods
	サービス	-0. 5	0. 7	0. 3	0. 2	0. 6	(0. 2)	2. 2	1. 7	Services
	1							1		
形	住宅	-6. 4	-0.4	2. 3	2. 6	1. 9	(0. 1)	8. 0	6. 5	Residential Investment
態別総	住宅以外の建物及び構築物	1. 6	0. 9	-0.8	0. 4	1. 9	(0. 1)	8. 0	2. 8	Residential Investment  Other Buildings and Structures  Transport Equipment  Other Machinery and Equipment etc.  Computer Software
総固定資本	輸送用機械	-6. 1	1. 1	-1.8	-0.3	-0. 2	(-0.0)	-0. 7	-1.3	Transport Equipment
形	その他の機械設備等	1. 5	0. 9	3. 2	-0. 2	-0. 8	(-0. 1)	-3.0	2. 7	Other Machinery and Equipment etc.
成	コンピュータ・ソフトウェア	0. 1	1. 4	1. 0	0. 2	-0. 4	(-0.0)	-1. 7	1. 7	Computer Software
総	資 本 形 成	-3.6	-0. 3	3. 9	1. 7	-0.3	(-0. 1)	-1. 1	5. 2	Gross Capital Formation
	うち在庫品増加	(-0. 7)	(-0. 1)	(0.5)	(0.3)	***	(-0. 2)	***	(0.5)	of which Change in Inventories
		( 0 0)	(a =)	(1 <b>a</b> )	(a ()		(2.1)	П	(2.1)	(id, at § I) Net Exports of
(再	掲)財貨・サービスの純輸出 ※4	(-0. 2)	(0.5)	(1.3)	(0. 1)	***	(0.1)		(2. 1)	Goods & Services ※4 (id, at § I)
	(再掲) 財貨・サービスの輸出	3. 1	5. 6	-0. 3	-2. 8	2. 0	(0.4)		4. 7	Exports of Goods & Services
	財貨の輸出	3. 5	5. 2	-1. 1	-2. 8	0. 6	(0. 1)	2. 5	2. 0	Exports of Goods
	サービスの輸出 ※5	1. 1	8. 3	4. 1	-2. 9	9. 2	(0. 3)	42. 2	20. 1	Exports of Services ※5
	(再掲) 財貨・サービスの輸入	3. 7	2. 2	-6. 3	-3. 0	1. 3	(-0. 2)	5. 1	-5. 9	(id, at § I) Imports of Goods & Services

-3.8

1.1

(-0.2)

(0.0)

1.6

-0.4

6.7

-1.5

-8.3

7.3

Imports of Goods

Imports of Services 36

Note. The Figures in ( ) indicate contributions to Changes in GDP

3.6

4.6

財貨の輸入

サービスの輸入 ※6

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

-8.3

4.0

Including Direct Purchases in the Domestic Market by Non-Resident Households

2.2

<sup>(</sup>注) ( )内は国内総生産に対する寄与度

<sup>%1</sup> Changes from the previous quarter (seasonally adjusted)

<sup>※2</sup> Annual rate

 $<sup>\</sup>divideontimes 3$  Changes from the previous year

<sup>※4</sup> 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

<sup>※5</sup> 含む非居住者家計の国内での直接購入

<sup>※6</sup> 含む居住者家計の海外での直接購入

Including Direct Purchases Abroad by Resident Households

Development of Real GDP (Annual)

前年比 ※1

(2	005暦年連鎖価格; 単位:%)				<u> </u>				(Chained (2005) Yen ; %
	年	左	拝 度(Fis	cal Year	)	暦 年(	Cal endar	Year)	
項		2011	2012	2013	2014	2012	2013	2014	
Î	(再掲) 家計最終消費支出	1. 2	1.5	2. 2	-2. 8	2. 1	1.6	-0.8	(id, at § I) Consumption of Households
	居住者家計の海外での直接購入	-6. 5	-1.0	-26. 5	-14. 4	4. 0	-25. 9	-15. 1	Direct Purchases Abroad by Resident Households
	(控除) 非居住者家計の国内での 直接購入	-26. 8	38. 3	35. 2	45. 9	35. 9	30. 6	37. 8	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	1. 2	1. 6	2. 5	<b>−2.</b> 5	2. 2	1. 9	-0. 6	Domestic Final Consumption Expenditure of Households
	耐 久 財	9. 2	1. 3	13. 1	-7. 8	4. 0	5. 5	4. 8	Durable Goods
	半 耐 久 財	4. 4	1. 0	5. 3	-4. 1	1.4	3. 7	0. 0	Semi-Durable Goods
	非 耐 久 財	-2. 2	3. 2	0.8	-4. 6	3. 2	1. 5	-3.8	Non-Durable Goods
	サービス	1.1	1.1	1. 5	-0. 4	1. 5	1.3	0. 1	Services
形	住宅	2. 7	5. 7	9.8	-10. 6	3. 0	9. 2	-4. 2	Residential Investment
態別総	住宅以外の建物及び構築物	-1. 9	2. 7	2. 4	1.8	2. 9	2. 4	1. 5	Residential Investment  Other Buildings and Structures  Transport Equipment  Other Machinery and Equipment etc.  Computer Software
固定資	輸送用機械	11. 4	3. 0	7. 9	-6. 9	16. 2	-1.4	3. 2	Transport Equipment
1 本形	その他の機械設備等	6. 1	-2. 2	6. 1	-1.4	0. 2	0.8	3. 6	Other Machinery and Equipment etc.
成	コンピュータ・ソフトウェア	-0. 7	4. 3	3. 5	-1.5	5. 2	3. 5	-1. 2	Computer Software
糸	资 本 形 成	1. 7	1.9	3. 7	0. 7	4. 5	1.4	2. 4	Gross Capital Formation
	うち在庫品増加	(-0. 2)	(0.0)	(-0.3)	(0.7)	(0. 2)	(-0. 2)	(0. 2)	of which Change in Inventories
(再	掲)財貨・サービスの純輸出 ※2	(-1.0)	(-0.8)	(-0.5)	(0.6)	(-0.9)	(-0.3)	(-0.0)	(id, at § I) Net Exports of Goods & Services ※2
	(再掲) 財貨・サービスの輸出	-1.6	-1.4	4. 4	7. 8	-0. 2	1. 2	8. 3	(id, at § I) Exports of Goods & Services
	財貨の輸出	-0. 5	-2. 0	2. 9	6. 2	0. 1	-0. 6	6. 8	
	サービスの輸出 ※3	-8. 4	2. 9	15. 0	17. 9	-2. 5	13. 9	18. 3	
	(再掲) 財貨・サービスの輸入	5. 4	3. 6	6. 7	3. 3	5. 3	3. 1		(id, at § I) Imports of Goods & Services
	財貨の輸入	6. 8	2. 5	7. 1	1. 9	4. 7	3. 0	6. 4	Imports of Goods
	サービスの輸入 ※4	-1.6	10. 1	4. 4	11. 4	8. 5	3. 4	11. 3	Imports of Services ※4

(注) ( )内は国内総生産に対する寄与度

Note. The Figures in  $\ (\ )$  indicate contributions to Changes in GDP

- $\divideontimes 1$  Changes from the previous year
- ※2 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

- ※3 含む非居住者家計の国内での直接購入
  - Including Direct Purchases in the Domestic Market by Non-Resident Households
- ※4 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

Development of Nominal GDP (Annual)

前年比 ※1

直)	单位:%)								(%)	
年		年 度(Fiscal Year)				暦 年(Calendar Year)				
項	B	2011	2012	2013	2014	2012	2013	2014		
	(再掲) 家計最終消費支出	0. 5	0. 5	2. 5	-0. 7	1. 2	1. 3	1. 2	(id, at § I) Consumption of Househol	ad s in y ds
	居住者家計の海外での直接購入	-7. 0	4. 5	-7. 1	-6. 9	5. 4	-5. 9	-6. 3	Direct Purchases Abroad by Resident Households	
	(控除) 非居住者家計の国内での 直接購入	-26. 9	38. 0	36. 8	51. 0	35. 9	31. 4	42. 5	(Less) Direct Purchases in the Domestic Market by Non-Resident Households	
	国内家計最終消費支出	0. 4	0. 6	2. 7	-0. 4	1. 3	1. 5	1. 4	Domestic Final Consumption Expenditure of Households	
	耐久財	-1.5	-4. 0	12. 4	-5. 4	-1. 9	2. 8	7. 9	Durable Goods	
	半 耐 久 財	3. 0	0. 1	5. 5	-1. 2	0. 5	3. 6	2. 3	Semi-Durable Goods	
	非 耐 久 財	-0.0	3. 4	2. 7	-0.9	3. 9	2. 8	0.0	Non-Durable Goods	
	サービス	0.6	0.0	0. 9	0. 7	0. 7	0. 5	0.9	Services	
形態別総固定資本形成	住宅	3. 2	5. 0	12. 9	-7. 3	2. 2	11. 7	-0. 9	Residential Investment	Gross Fixed Capital Formation by Type
	住宅以外の建物及び構築物	-0.8	2. 4	4. 5	4. 0	2. 6	3. 9	4. 0	Other Buildings and Structures	
	輸送用機械	10. 6	3. 4	9. 2	-5. 7	16. 2	-0.0	4. 3	Transport Equipment	
	その他の機械設備等	4. 2	-2. 4	6. 8	0. 7	-0. 2	1. 4	5. 1	Other Machinery and Equipment etc.	
	コンピュータ・ソフトウェア	-1.4	4. 0	3. 5	0. 3	5. 1	2. 9	0. 5	Computer Software	
糸	资 本 形 成	1. 3	1.6	5. 2	2. 8	4. 1	2. 5	4. 5	Gross Capital Formatio	
	うち在庫品増加	(-0. 2)	(0. 1)	(-0. 4)	(0.6)	(0. 2)	(-0. 2)	(0. 2)	of which Change in Inventories	
(再	掲)財貨・サービスの純輸出 ※2	(-2. 2)	(-0.9)	(-1. 2)	(1.0)	(-1. 1)	(-0.9)	(-0.3)	(id, at § I) Net Exports of Goods & Services ※2	es
	(再掲) 財貨・サービスの輸出	-3. 9	-0. 9	13. 3	10. 5	-2. 2	10. 8	11. 4	(id, at § I) Exports of Goods & Services	
	財貨の輸出	-2. 8	-1. 7	11. 9	8. 4	-2. 0	9. 0	9. 6	Exports of Goods	
	サービスの輸出 ※3	-11.0		23. 2	22. 9	-3. 4	23. 7	23. 0		
	(再掲) 財貨・サービスの輸入	11. 2	4. 5	18. 8	3. 9	4. 7	15. 2	11. 4	(id, at §I) Imports of Goods & Services	s
	財貨の輸入	14. 0	3. 6	19. 5	1. 9	4. 5	15. 5	10. 5	Imports of Goods	
	サービスの輸入 ※4	-3. 1	9. 9	14. 4	15. 8	6. 0	13. 7	16. 5	Imports of Services ※4	

## (注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

Including Direct Purchases in the Domestic Market by Non-Resident Households

Including Direct Purchases Abroad by Resident Households

<sup>※1</sup> Changes from the previous year

<sup>※2</sup> 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

<sup>※3</sup> 含む非居住者家計の国内での直接購入

<sup>※4</sup> 含む居住者家計の海外での直接購入

# **Gross Domestic Product, Third Quarter 2015 (Second Preliminary)**

## **Technical Note:**

# (1) Main Factors of the Revision from the First Preliminary to the Second Preliminary

In the second preliminary of the third quarter 2015, in addition to the regular revision from the first preliminary to the second preliminary, the regular annual revisions (for 2013 and 2014) were also incorporated.

In the second preliminary, the estimates of demand components of the first preliminary is revised due to the incorporation of newly available and revised source data. The main items are as follows.

## <Original Series>

#### Private Non-residential Investment

#### First Preliminary:

Estimated by using supply-side source data.

## Second Preliminary:

Estimated by combining the demand- and supply-side estimates. The former is based on "Financial Statements Statistics of Corporations by Industry" (Ministry of Finance), and other sources. The latter is based on the supply-side source data.

## > Private Inventory

## First Preliminary:

As for work-in-progress inventory and materials and supplies inventory, original net increases of both nominal and real series were estimated by ARIMA models used for seasonal adjustment.

## Second Preliminary:

Work-in-progress inventory and materials and supplies inventory are estimated based on "Financial Statements Statistics of Corporations by Industry."

## ➤ Addition and Revision of Source Data

## First Preliminary:

Missing source data were extrapolated. Preliminary source data were used where final data had not yet been available. (In the first preliminary, source data that were available by the release of the third month's "Balance of Payments (Preliminary)" were incorporated in the estimation to the greatest extent possible.)

## Second Preliminary:

The extrapolated data at the first preliminary is replaced by actual source data if available. Revised or retroactively revised source data is used if available. (In the second preliminary, source data that is available by the release of the most recent "Financial Statements Statistics of Corporations by Industry" is incorporated in the estimation to the greatest extent possible.)

Ex. Commodity stocks at the end of september 2015 of "Monthly Report on the Current Survey of Commerce" used in the estimation of the private inventory for wholesale and retail trade etc.

## <Seasonally Adjusted Series>

Due to the concurrent seasonal adjustment applied to the newest original series, the seasonally adjusted series are revised from the first quarter of 1994 to the most recent quarter.

The seasonal adjustment model selections and regression variable specifications were re-estimated based on the annual estimates (see the attached reference note). In selecting the best-fit models for nominal and real series, their criterion for application is the least AIC.

## (2) Other Issues

Estimation for supply-side estimates and demand-side estimates used in the estimation process of the private non-residential investment in the Second Preliminary of July-September 2015

In the Second Preliminary of July-September 2015, the rate of changes from the previous quarter for original nominal series of supply-side estimates, used in the estimation process of the private non-residential investment at July-September 2015, is estimated as ▲2.9% with the information used for the supply side basic statistics, also, the rate of changes from the previous quarter for original nominal series of demand-side estimates is estimated as 19.1% using "Financial Statements Statistics of Corporations by Industry" etc..

Estimation for changes in private inventories by type in the Second Preliminary of July-September 2015

Estimation for changes in private inventories by type (seasonally adjusted series) in the Second Preliminary of July-September 2015 is estimated as follows.

Contributions to 2014/ 2015/ Changes in Real GDP 7-9 7-9 10-12 1-3 4-6 at 2015/7-9 (%) **▲**739.8 **▲**1,375.0 2,503.6 ▲0.2 1.033.8 1.538.6 changes in private inventories 181.5 30.5 ▲299.0 704.5 176.7 ▲0.1 Finished goods 0.0 Work-in-progress 349.6 ▲820.3 ▲372.0 ▲254.0 ▲196.8 747.6 0.0 ▲99.2 142.3 751.0 805.4 Materials and supplies Wholesale and retail trade **▲**1,157.3 **▲**766.3 858.4 1.256.5 676.4 ▲0.1

(Billions of Chained (2005) Yen)

Estimation for work-in-progress inventory and materials and supplies inventory in the First Preliminary of October-December 2015

With the information used for the Second Preliminary of July-September 2015, the seasonally adjusted real series of work-in-progress inventory and material and supply inventory in the First Preliminary of October-December 2015 is estimated as  $\blacktriangle 76.0$  billion yen (the difference from the previous quarter; 121.1 billion yen) for work-in-process inventory and 51.9 billion yen (the difference from the previous quarter;  $\blacktriangle 758.8$  billion yen) for material and supply inventory.

Please be noted that these series are not continuous with the real seasonally adjusted series before July-September 2015 in the Second Preliminary of July-September 2015, since the figures above are estimated by applying seasonal adjustment to the original series including October-December 2015, which are estimated from the ARIMA model. In addition, there is a case in which these estimations about October-December 2015 is revised since the series up to July-September 2015 is revised by the revision such as basic statistics in the First Preliminary of October-December 2015.

## **Announcement:**

- ➤ The release schedule of the Quarterly GDP (QE)
- i). The first preliminary of October-December, 2015: 8:50 A.M. JST, Monday, February 15, 2016.
- ii). The second preliminary of October-December, 2015: 8:50 A.M. JST, Tuesday, March 8, 2016.
- iii). The first preliminary of January-March, 2016:

8:50 A.M. JST, within the latest date of the following 3; 10 working days after the release of the March 2016 "Export (Detailed) of Trade Statistics", 10 working days after the release of the March 2016 "Preliminary Report on Indices of Industrial Production", or 11 working days after the release of the March 2016 "Consumer Price Index" (The exact release date will be announced 10 days before the release date on the website.)

iv). The second preliminary of January-March, 2016: 8:50 A.M. JST, Wednesday, June 8, 2016.

The above schedule may be changed due to, among other possible reasons, changes in the release dates of source statistics.