

内閣府 経済社会総合研究所 国 民 経 済 計 算 部 DATE 2016.9.8

# 2016(平成28)年4~6月期四半期別GDP速報 (2次速報値)

Quarterly Estimates of GDP: Apr. ~ Jun. 2016 (The 2nd Preliminary Estimates)

## I. 国内総生産(支出側)及び各需要項目

GDP (Expenditure Approach) and Its Components

## 1-1.1次速報値と2次速報値の比較(四半期値、実質、季節調整済前期比)

Comparison of the 1st Preliminary and the 2nd Preliminary Estimates (Percent Changes in Real GDP)

(2005暦年連鎖価格;	単位:%)				(Ch	nained (2005) Yen(seasonally adjusted) ; %)
年	• 期		2016/	<b>/4~</b> 6		
		前期	比 ※1	寄与度	(対GDP) ※2	
項目		1次速報値 (2016. 8. 15公表)	2次速報値	1次速報値 (2016. 8. 15公表)	2次速報値	
		1st Pre.	2nd Pre.	1st Pre.	2nd Pre.	
国内総生産	( G D P )	0. 0	0. 2	***	***	Gross Domestic Product
[年 率 技	<b>奥 算</b> ]	[0. 2]	[0. 7]	Moderia	Almini	[Annual rate]
国 内	需要	0. 3	0. 4	0. 3	0. 4	Domestic Demand
民間	需要	0. 2	0. 4	0. 2	0. 3	Private Demand
民間最終	消費支出	0. 2	0. 2	0. 1	0. 1	Private Consumption
家計量	最終消費支出	0. 1	0. 2	0. 1	0. 1	Consumption of Households
В	除く持ち家の 帚属家賃	0. 1	0. 1	0. 1	0. 1	Excluding Imputed Rent
民間	住 宅	5. 0	5. 0	0. 1	0. 1	Private Residential Investment
民間企	業 設 備	-0. 4	-0. 1	-0. 1	-0. 0	Private Non-Resi. Investment
民間在	庫 品 増 加	***	***	-0. 0	0. 1	Change in Private Inventories
公的	需要	0. 6	0. 5	0. 1	0. 1	Public Demand
政府最終	消費支出	0. 2	0. 1	0. 0	0. 0	Government Consumption
公的固定	資 本 形 成	2. 3	2. 6	0. 1	0. 1	Public Investment
公的在	庫 品 増 加	***	***	-0. 0	-0. 0	
(再掲)総固定資	登本形成 ※3	0. 9	1. 1	0. 2	0. 2	Formation %3
財貨・サービス	の 純 輸 出 ※ 4	***	***	-0. 3	-0. 3	Net Exports of Goods & Services
財貨・サー	ビスの輸出	-1. 5	-1. 5	-0. 3	-0. 3	Exports of Goods & Services
(控除)財貨・サ	トービスの輸入	-0. 1	-0.0	0. 0	0. 0	(Less) Imports of Goods & Services
(参考)	<u> </u>		1			
国 民 総 所 得	( G N I )	0. 3	0. 5	***	***	Gross National Income
雇 用 者	大	0. 3	0. 3	***	***	Compensation of Employees

X1: Changes from the previous quarter (seasonally adjusted)

 $<sup>\</sup>divideontimes 2$  : Contributions to Changes in GDP

<sup>※3:</sup> 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

<sup>※4:</sup> 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

 $<sup>{\</sup>tt Net\ Exports\ of\ Goods\ \&\ Services\ -\ Imports\ of\ Goods\ Barrier \ -\ Imports\ of\ Goods\ Barrier\ -\ Imports\ of\ Goods\ of\ G$ 

<sup>.</sup> 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

# 1-2. 1次速報値と2次速報値の比較(四半期値、名目、季節調整済前期比)

Comparison of the 1st Preliminary and the 2nd Preliminary Estimates (Percent Changes in Nominal GDP)

(単位	: %)				(%; seasonally adjusted)	
	年 ・ 期		2016/	<b>4~</b> 6		
		前期	比 ※1	寄与度	(対GDP) ※2	
項	目	1次速報値 (2016.8.15公表)	2次速報値	1次速報値 (2016.8.15公表)	2次速報値	
		1st Pre.	2nd Pre.	1st Pre.	2nd Pre.	
国内	総 生 産 ( G D P )	0. 2	0. 3	.111.	.111.	Gross Domestic Product
	[年 率 換 算]	[0.9]	[1. 3]	***	***	[Annual rate]
国	内 需 要	0. 1	0. 2	0. 1	0. 2	Domestic Demand
民	間 需 要	0.0	0. 1	0.0	0. 1	Private Demand
	民間最終消費支出	-0. 1	-0. 1	-0.0	-0. 0	Private Consumption
	家計最終消費支出	-0. 1	-0. 1	-0.0	-0. 1	Consumption of Households
_	除く持ち家の 帰属家賃	-0. 1	-0. 1	-0.0	-0. 0	Excluding Imputed Rent
	民 間 住 宅	4. 5	4. 6	0. 1	0. 1	Private Residential Investment
	民間 企業設備	-0. 6	-0. 4	-0. 1	-0. 1	Private Non-Resi. Investment
	民間 在庫品増加	***	***	0. 0	0. 1	Change in Private Inventories
公	的 需 要	0. 3	0. 2	0. 1	0. 1	Public Demand
	政府最終消費支出	-0. 1	-0. 3	-0.0	-0. 1	Government Consumption
	公 的 固 定 資 本 形 成	2. 1	2. 5	0. 1	0. 1	Public Investment
	公 的 在 庫 品 増 加	***	***	0. 0	0. 0	Change in Public Inventories
(再报	曷)総固定資本形成 ※3	0. 6	0. 9	0. 1	0. 2	(Regrouped) Gross Fixed Capital Formation ※3
財貨	・サービスの純輸出 ※4	***	***	0. 2	0. 2	Net Exports of Goods & Services
財	貨・サービスの輸出	-3. 5	-3. 5	-0.6	-0. 6	Exports of Goods & Services
(控	『除)財貨・サービスの輸入	-4. 5	-4. 5	0. 7	0. 7	(Less) Imports of Goods & Services
(参考	<b>等</b> 1)	Т				
国民	総 所 得 ( G N I )	0. 1	0. 2	***	***	Gross National Income
雇	用 者 報 酬	0. 1	0. 1	***	***	Compensation of Employees

X1 : Changes from the previous quarter (seasonally adjusted)

 $\divideontimes 2$  : Contributions to Changes in GDP

※3: 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4: 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

(参考2) 四半期デフレーター(季節調整系列)

(多行と) 四十朔ノノレーター(字即	神雀ボグリ/		
年 ・ 期	2016/	<b>/4~</b> 6	
	前期比	<b>. ※</b> 5	
項目	1 次速報値	2 次速報値	
	1st Pre.	2nd Pre.	
G D P デ フ レ ー タ ー	0. 2	0. 2	GDP Deflator
国内需要デフレーター	-0. 2	-0. 3	Domestic Demand Deflator

%5 : Changes from the previous quarter (seasonally adjusted)

# 2-1. 1次速報値と2次速報値の比較(年度値、実質、前年比)

Comparison of the 1st Preliminary and the 2nd Preliminary Estimates (Percent Changes in Real GDP)

(2	005暦	年連鎖	価格;	単位:9	%)					(Chained (2005) Yen ; %)
`			:	年			2015年度(F	iscal Year)		
						前年	比 ※1	寄与度	(対GDP) ※2	
項		目				1次速報値 (2016.8.15公表)	2次速報値	1次速報値 (2016. 8. 15公表)	2次速報値	
						1st Pre.	2nd Pre.	1st Pre.	2nd Pre.	
国	内:	総生	産	(GD	P )	0.8	0.8	***	***	Gross Domestic Product
国		内		需	要	0. 7	0. 7	0.8	0.8	Domestic Demand
	民	f	間	需	要	0.8	0.8	0. 6	0. 6	Private Demand
	民	間	最 終	消費	支 出	-0. 2	-0. 2	-0. 1	-0. 1	Private Consumption
		3	京計 最	終 消	費支出	-0. 3	-0. 3	-0. 2	-0. 2	Consumption of Households
			除州	余く持帰属	ち 家 の 家 賃	-0. 6	-0.6	-0.3	-0. 3	Excluding Imputed Rent
	民		間	住	宅	2. 4	2. 4	0. 1	0. 1	Private Residential Investment
	民	間	企	業	設 備	2. 1	2. 1	0. 3	0. 3	Private Non-Resi. Investment
	民	間	在	庫 品	増 加	***	***	0. 3	0. 3	Change in Private Inventories
	公	í	的	需	要	0. 7	0. 7	0. 2	0. 2	Public Demand
	政	府	最 終	消費	支 出	1. 6	1. 6	0. 3	0. 3	Government Consumption
	公	的	固定	資 本	形成	-2. 7	-2. 7	-0. 1	-0. 1	Public Investment
	公	的	在	庫 品	増 加	***	***	-0. 0	-0.0	Change in Public Inventories
( ]	再 掲	)総[	固定資	本 形	成 ※ 3	1. 1	1. 1	0. 2	0. 2	(Regrouped) Gross Fixed Capital Formation ※3
財	貨·	サー	ビス	の純輸	〕出 ※ 4	***	***	0. 1	0. 1	Net Exports of Goods & Services
	財貨		サ —	ビスの	の輸出	0. 4	0. 4	0. 1	0. 1	Exports of Goods & Services
	(控隊	余)財	貨・サ	・ービス	. の 輸 入	-0.0	-0.0	0.0	0. 0	(Less) Imports of Goods & Services
(	参考)						<u> </u>			
国	民	総所	得	(GN	I )	2. 6	2. 6	***	***	Gross National Income
雇		用	者	報	西州	1. 7	1. 7	***	***	Compensation of Employees

 $<sup>\</sup>divideontimes 1$  : Changes from the previous year

<sup>※2 :</sup> Contributions to Changes in GDP

<sup>※3:</sup> 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

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<sup>※4 :</sup> 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

## 2-2. 1次速報値と2次速報値の比較(年度値、名目、前年比)

Comparison of the 1st Preliminary and the 2nd Preliminary Estimates (Percent Changes in Nominal GDP)

(単位	位:%)					(%)
	年		2015年度(F	iscal Year)		
		前年	比 ※1	寄与度	(対GDP) ※2	
項	B	1次速報値 (2016. 8. 15公表)	2次速報値	1次速報値 (2016.8.15公表)	2次速報値	
		1st Pre.	2nd Pre.	1st Pre.	2nd Pre.	
国内	内 総 生 産 ( G D P )	2. 2	2. 2	***	***	Gross Domestic Product
国	内 需 要	0. 5	0. 6	0. 6	0. 6	Domestic Demand
民	思想 需要	0. 6	0. 6	0. 4	0. 4	Private Demand
	民間最終消費支出	-0.4	-0. 4	-0. 3	-0. 3	Private Consumption
	家計最終消費支出	-0. 5	-0. 5	-0. 3	-0. 3	Consumption of Households
	除く持ち家の帰属家賃	-0.6	-0.6	-0. 3	-0. 3	Excluding Imputed Rent
	民 間 住 宅	2. 2	2. 2	0. 1	0. 1	Private Residential Investment
	民間 企業設備	2. 5	2. 5	0. 4	0. 4	Private Non-Resi. Investment
	民間 在庫品増加	***	***	0. 3	0. 3	Change in Private Inventories
公	的 需 要 	0. 5	0. 5	0. 1	0. 1	Public Demand
	政 府 最 終 消 費 支 出	1. 3	1. 3	0. 3	0. 3	Government Consumption
	公 的 固 定 資 本 形 成	-2. 6	-2. 6	-0. 1	-0. 1	Public Investment
	公 的 在 庫 品 増 加	***	***	-0.0	-0. 0	Change in Public Inventories
(再	掲)総固定資本形成 ※3	1. 3	1. 3	0. 3	0. 3	(Regrouped)Gross Fixed Capital Formation ※3
財貨	・サービスの純輸出 ※4	***	***	1. 7	1. 7	Net Exports of Goods & Services ※4
財	す貨・サービスの輸出	-1. 1	-1. 1	-0. 2	-0. 2	Exports of Goods & Services
( ‡	控除)財貨・サービスの輸入	-9. 3	-9. 3	1. 9	1. 9	(Less) Imports of Goods & Services
(参	· · · · · · · · · · · · · ·					
国民	民 総 所 得 ( G N I )	2. 5	2. 5	***	***	Gross National Income
雇	用 者 報 酬	1. 7	1. 7	***	***	Compensation of Employees

 $\divideontimes 1$  : Changes from the previous year

 $\divideontimes 2$  : Contributions to Changes in GDP

※3: 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4 : 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

### (参考2)

G D	P デ フ レ ー タ ー	1.4	1. 4	***	***	GDP Deflator
国内部	需要デフレーター	-0. 2	-0. 2	***	***	Domestic Demand Deflator

Development of Real GDP (Quarterly), seasonally adjusted series

前期比 (季節調整済) **X**1

前期比の 年率換算  $\times 2$ 

	(20	05暦年連鎖価格; 単位:%)	)							(Chained (2005) Yen ; %)
	_	年 ・ 期		2015			2016		2016	
項		B	4~6	7~9	10~12	1~3	4~	· 6	4~6	
		総生産(GDP)	-0. 5	0. 5	-0. 4	0. 5	0. 2	***	0. 7	Gross Domestic Product
		[年 率 換 算]	[-1.9]	[2. 1]	[-1. 7]	[2. 1]	[0. 7]	***	***	[Annual rate]
E		ь = =	-0. 1	0. 3	-0. 5	0. 4	0. 4	***	1. 7	
国		内 需 要	(-0. 1)	(0.3)	(-0.5)	(0. 4)	***	(0. 4)	***	Domestic Demand
	民	間 需 要	-0. 2	0. 5	-0. 6	0. 3	0. 4	(0.3)	1. 6	Private Demand
	民	:間最終消費支出	-0. 6	0. 4	-0.8	0. 7	0. 2	(0. 1)	0. 7	Private Consumption
		家計最終消費支出	-0. 7	0. 4	-0. 8	0. 7	0. 2	(0. 1)	0. 6	Consumption of Households
		除く持ち家の帰属家賃	-0. 9	0. 5	-1. 1	0.8	0. 1	(0. 1)	0. 5	Excluding Imputed Rent
	民	: 間 住 宅	1. 7	1. 1	-0. 5	-0. 1	5. 0	(0. 1)	21. 6	Private Residential Investment
	民	: 間 企 業 設 備	-1.0	0.8	1. 2	-0. 6	-0. 1	(-0.0)	-0. 6	Private Non-Resi. Investment
	民	: 間 在 庫 品 増 加	(0.3)	(-0. 0)	(-0. 2)	(-0. 1)	***	(0. 1)	***	Change in Private Inventories
	公	的 需 要	0. 4	-0. 2	0. 1	0. 8	0. 5	(0. 1)	2. 2	Public Demand
	政	(府最終消費支出	0. 4	0. 2	0.8	0. 9	0. 1	(0.0)	0. 4	Government Consumption
	公	的 固 定 資 本 形 成	0. 9	-1.8	-3. 2	0. 2	2. 6	(0. 1)	10. 8	Public Investment
	公	的 在 庫 品 増 加	(-0. 0)	(0.0)	(-0. 0)	(0.0)	***	(-0.0)	***	Change in Public Inventories
(	再 掲	引)総固定資本形成 ※3	-0. 2	0. 2	0. 0	-0. 4	1. 1	(0. 2)	4. 6	(Regrouped) Gross Fixed Capital Formation ※3
財	貨·	・サービスの純輸出 ※4	(-0. 4)	(0. 2)	(0. 1)	(0. 1)	***	(-0.3)	***	Net Exports of Goods & Services
	財貨	5・サービスの輸出	-4. 2	2. 6	-0. 9	0. 1	-1. 5	(-0.3)		Exports of Goods & Services
	(控阝	除) 財貨・サービスの輸入	-1.8	1. 2	-1. 1	-0. 5	-0.0	(0.0)	-0. 2	(Less) Imports of Goods & Services

## ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

(参考1)

国	内 総	所	得	(	G	D	I	)	-0. 1	0. 6	-0. 2	1. 2	0. 6	***	2. 4	Gross Domestic Income
围	民 総	所	得	(	G	N	I	)	0. 3	0. 4	0. 1	0. 6	0. 5	***	1. 8	Gross National Income
雇	用		者		i	報		栖	0. 2	0.8	0. 5	1. 1	0. 3	***	***	Compensation of Employees

### (参考2)四半期別GDP成長率(前期比※1)の新旧比較

(2005暦年連鎖価格; 単位:%)

(Chained (2005) Yen ; %) 2016 2015 7**~**9 10~12 1**~**3 **4~**6 -0.50.5 新(2次速報値) 0. 5 -0.4 0. 2 Second Preliminary [年率] [-1.9][2. 1] [-1.7][2. 1] [0.7][Annual rate] 旧(1次速報値) -0.4 0.5 -0.4 0.5 0.0 First Preliminary [年率] [2. 0] [2. 0] [0.2][Annual rate] [-1.7][-1. 7]

- X1 Changes from the previous quarter (seasonally adjusted)
- ※2 Annual rate
- ※3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

DATE 2016. 9. 8

Development of Real GDP (Quarterly), original series

前年同期比 **X**1

(2005暦年連鎖価格; 単位:%)							(Chained (2005) Yen ; %)
年・期		2015			2016		
項目	4~6	7~9	10~12	1~3	4~	~6	
国内総生産(GDP)	0. 7	1. 8	0. 7	0. 2	0.8	***	Gross Domestic Product
国 内 需 要-	0. 5	1. 5	0. 7	0. 2	0. 7	***	Domostic Domos d
四 70 而 女	(0.5)	(1. 6)	(0.7)	(0. 2)	***	(0.7)	Domestic Demand
民 間 需 要	0. 3	1. 8	0. 9	0.0	0. 4	(0.3)	Private Demand
民間最終消費支出	0. 1	0. 4	-1.0	-0. 2	0. 4	(0. 2)	Private Consumption
家計最終消費支出	0.0	0. 3	-1. 1	-0. 3	0. 3	(0. 2)	Consumption of Households
除く持ち家の帰属家賃	-0. 2	0. 2	-1. 5	-0. 6	0. 2	(0. 1)	Excluding Imputed Rent
民 間 住 宅	-3. 2	5. 9	4. 8	2. 0	5. 6	(0. 2)	Private Residential Investment
民間企業設備	1. 3	2. 6	4. 1	0. 6	1. 0	(0. 1)	Private Non-Resi. Investment
民間在庫品増加	(0.1)	(0.6)	(0.6)	(-0. 1)	***	(-0. 2)	Change in Private Inventories
公 的 需 要	1. 3	0. 6	0. 1	0. 7	1. 4	(0.3)	Public Demand
政府最終消費支出	1. 3	1. 2	1. 6	2. 2	2. 0	(0. 4)	Government Consumption
公的固定資本形成	2. 1	-0. 7	-5. 2	<b>−4</b> . 7	-2. 2	(-0. 1)	Public Investment
公的在庫品増加	(-0.0)	(-0.0)	(-0.0)	(0.0)	***	(0.0)	Change in Public Inventories
(再掲)総固定資本形成 ※2	0. 7	2. 4	1. 8	-0. 4	1. 1	(0. 2)	(Regrouped) Gross Fixed Capital Formation ※2
財貨・サービスの純輸出 ※3	(0. 2)	(0. 2)	(-0. 1)	(-0. 1)	***	(0. 1)	Net Exports of Goods & Services   ※3
財貨・サービスの輸出	1. 9	3. 1	-0. 9	-2. 5	-0. 1	(-0.0)	Exports of Goods & Services
(控除)財貨・サービスの輸入	0. 8	1. 5	-0. 5	-2. 0	-0.6	(0.1)	(Less) Imports of Goods & Services

### ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

### (参考1)

国内	内 総 所	得(	G D	I )	2. 0	3. 4	2. 2	1. 6	2. 1	***	Gross Domestic Income
国月	民 総 所	得(	G N	I )	3. 0	3. 8	2. 0	1. 5	1. 4	***	Gross National Income
雇	用	者	報	酬	0.8	1. 6	1. 9	2. 7	2. 6	***	Compensation of Employees

### (参考2)四半期別GDP成長率(前年同期比※1)の新旧比較

(2005暦年連鎖価格; 単位:%)

(Chained (2005) Yen ; %) 2015 2016 4~6 7~9 10~12 1~3 4~6 新(2次速報値) 0. 7 1.8 0. 7 0. 2 0.8 Second Preliminary 0. 7 1.8 0.7 0.6 First Preliminary 旧(1次速報値) 0. 2

- ※1 Changes from the previous year
- ※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

DATE 2016.9.8

Development of Nominal GDP (Quarterly), seasonally adjusted series

前期比 (季節調整済) ※1 前期比の 年率換算 ※2

	(.	単	位:%)								(%)
	_	_	年 ・ 期		2015			2016		2016	
IJ	Ę		<b>B</b>	4~6	7~9	10~12	1~3	4~	6	4~6	
匤	] [	内	総生産(GDP)	-0. 1	0. 6	-0. 3	0.8	0. 3	***	1. 3	Gross Domestic Product
			[年 率 換 算]	[-0. 2]	[2. 5]	[-1. 1]	[3. 3]	[1. 3]	***	***	[Annual rate]
	,			0. 0	0. 3	-0. 5	-0.0	0. 2	***	0. 7	
国	1		内 需 要	(0.0)	(0.3)	(-0. 5)	(-0. 0)	***	(0. 2)	***	Domestic Demand
	民		間 需 要	-0. 1	0. 4	-0. 7	-0. 2	0. 1	(0. 1)	0. 6	Private Demand
		民	: 間 最 終 消 費 支 出	-0. 5	0. 5	-0.8	0. 2	-0. 1	(-0. 0)	-0. 3	Private Consumption
			家計最終消費支出	-0. 6	0. 5	-0. 9	0. 2	-0. 1	(-0. 1)	-0. 4	Consumption of Households
			除く持ち家の帰属家賃	-0. 7	0. 6	-1.0	0. 2	-0. 1	(-0. 0)	-0. 4	Excluding Imputed Rent
		民	; 間 住 宅	1. 6	1. 2	-0. 3	-1.0	4. 6	(0. 1)	19. 6	Private Residential Investment
		民	; 間 企 業 設 備	-0. 7	0.8	1. 0	-1. 2	-0. 4	(-0. 1)	-1.7	Private Non-Resi. Investment
		民	: 間 在 庫 品 増 加	(0.3)	(-0. 1)	(-0. 1)	(-0.0)	***	(0. 1)	***	Change in Private Inventories
	公		的 需 要	0. 3	-0. 2	-0.0	0. 4	0. 2	(0. 1)	0. 9	Public Demand
		政	(府最終消費支出	0. 1	0. 3	0. 7	0. 6	-0. 3	(-0. 1)	-1. 1	Government Consumption
		公	的 固 定 資 本 形 成	1. 6	-2. 2	-3. 4	-0.6	2. 5	(0. 1)	10. 3	Public Investment
		公	的 在 庫 品 増 加	(-0.0)	(-0.0)	(0.0)	(0.0)	***	(0.0)	***	Change in Public Inventories
(	再	捤	引)総固定資本形成※3	0. 1	0. 2	-0. 1	-1. 1	0. 9	(0. 2)	3. 5	(Regrouped) Gross Fixed Capital Formation ※3
貝	貨	į.	サービスの純輸出 ※4	(-0. 1)	(0.3)	(0. 2)	(0.8)	***	(0. 2)	***	Net Exports of Goods & Services
	財	貨	〔・サービスの輸出	-3. 2	1. 9	-3. 9	-3. 4	-3. 5	(-0. 6)	-13. 4	
	( 担	空阝	除) 財貨・サービスの輸入	-2. 7	-0. 0	-5. 0	-7. 9	-4. 5	(0.7)	-16. 9	(Less) Imports of Goods & Services

### (注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP (参考 1)

国 民 総	総 所 得	( G N	I I )	0. 3	0. 5	0.0	0. 1	0. 2	***	0. 7	Gross National Income
雇	用 者	報	酬	0. 5	0. 9	0. 5	0. 6	0. 1	***	***	Compensation of Employees
G D I	P デ フ	レー	ター	0. 4	0. 1	0. 2	0. 3	0. 2	***	***	GDP Deflator

## (参考2)四半期別GDP成長率(前期比※1)の新旧比較

(単位:%) (%) 2015 2016 10~12 **4~**6 7**~**9 1**~**3 **4~**6 -0.3-0. 1 0.6 0.8 0.3 Second Preliminary 新(2次速報値) [3.3][2.5][-1, 1][年率] [-0.2][1.3] [Annual rate] 0.0 0.6 -0.30.8 0. 2 旧(1次速報値) First Preliminary [3, 1] [年率] [0.0][2. 3] [-1.1][0.9][Annual rate]

- %1 Changes from the previous quarter (seasonally adjusted)
- ※2 Annual rate
- ※3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。 Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.
- ※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

Development of Nominal GDP (Quarterly), original series

前年同期比 ※1

	(単	拉位:%)							(%)
	\	年・期		2015			2016		
項		B	4~6	7 <b>~</b> 9	10~12	1~3	4~	6	
国	内	総生産(GDP)	2. 2	3. 6	2. 2	1. 1	1. 5	***	Gross Domestic Product
玉		内 需 要-	0. 5	1. 5	0. 5	-0. 3	-0.0	***	Domestic Demand
<u></u>		73	(0.5)	(1.5)	(0.5)	(-0.3)	***	(-0.0)	Domestic Demand
E	₽	間 需 要	0. 3	1. 8	0. 7	-0. 5	-0. 2	(-0. 2)	Private Demand
	民	民間 最終消費支出	-0. 1	0. 2	-1. 2	-0. 6	-0. 3	(-0. 2)	Private Consumption
		家計最終消費支出	-0. 1	0. 1	-1. 3	-0. 7	-0. 4	(-0. 2)	Consumption of Households
		除く持ち家の帰属家賃	-0. 2	0. 1	-1.5	-0. 9	-0. 4	(-0. 2)	Excluding Imputed Rent
	民	民 間 住 宅	-3. 4	5. 9	5. 0	1. 3	4. 4	(0. 1)	Private Residential Investment
	民	民間 企業設備	2. 5	3. 6	4. 4	0. 1	-0. 1	(-0.0)	Private Non-Resi. Investment
	民	民間 在庫品増加	(0.0)	(0.6)	(0.5)	(-0.0)	***	(-0. 1)	Change in Private Inventories
1	<u>,                                     </u>	的 需 要	1. 3	0. 4	0. 0	0. 2	0. 7	(0. 2)	Public Demand
	政	女 府 最 終 消 費 支 出	1. 0	0. 9	1. 4	1. 8	1. 3	(0.3)	Government Consumption
	公	公的 固定 資本 形成	2. 8	-0. 5	-5.0	-5. 5	-3. 7	(-0. 1)	Public Investment
	公	公 的 在 庫 品 増 加	(-0.0)	(-0.0)	(-0.0)	(-0.0)	***	(0.0)	Change in Public Inventories
( ]	<b>手</b> 掲	曷)総固定資本形成※2	1. 7	3. 1	2. 0	-1. 0	-0. 1	(-0.0)	(Regrouped) Gross Fixed Capital Formation ※2
財	貨・	・サービスの純輸出 ※3	(1.6)	(2. 1)	(1.6)	(1.4)	***	(1.5)	Net Exports of Goods & Services   ※3
貝	才 貨	貨・サービスの輸出	5. 1	4. 8	-4. 9	-8. 6	-9. 3	(-1. 6)	Exports of Goods & Services
(	控阝	除) 財貨・サービスの輸入	-3.8	-5. 8	-12. 2	-15. 1	-16. 7	(3. 1)	(Less) Imports of Goods & Services

### (注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

### (参考1)

国	民 総 所	i 得 (	G N	I )	3. 2	4. 0	2. 0	1. 0	0.8	***	Gross National Income
雇	用	者	報	西州	0. 9	1. 7	1. 9	2. 5	2. 0	***	Compensation of Employees
G	DΡ	デフ	レー	ター	1. 4	1.8	1. 5	0. 9	0. 7	***	GDP Deflator

-0.5

-0.7

Domestic Demand Deflator

# (参考2)四半期別GDP成長率(前年同期比※1)の新旧比較

(%) 2015 2016 7**~**9 10~12 1~3 4~6 **4~**6 2. 2 2. 2 3.6 1. 5 Second Preliminary 新(2次速報値) 1. 1 2. 2 2. 2 1.3 First Preliminary 旧(1次速報値) 3. 6 1. 1

★1 Changes from the previous year

国内需要デフレーター

※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

Development of Real GDP (Annual)

前年比 ※1

(	200	)5暦	年連鎖価格	; 単位:	%)								(Chained (2005) Yen ; %)
	_	_			年	年	度(Fis	cal Year	·)	暦 年(	Cal endar	Year)	
項	[		目			2013	2014	20	15	2014	20	15	
国	内	勺 糸	総生産	( G D	P )	2. 0	-0. 9	0.8	***	-0.0	0. 5	***	Gross Domestic Product
国			内	需	要	2. 4	-1.5	0. 7	***	0. 0	0. 1	***	Domestic Demand
<u>-</u>			P	而	女	(2. 5)	(-1. 6)	***	(0.8)	(0.0)	***	(0.1)	Domestic Demand
	民		間	需	要	2. 2	-1.9	0.8	(0.6)	-0. 1	0.0	(0.0)	Private Demand
		民	間 最 終	消費	支 出	2. 3	-2. 9	-0. 2	(-0. 1)	-0. 9	-1. 2	(-0. 7)	Private Consumption
			家計最級	終消費	支 出	2. 2	-2. 8	-0. 3	(-0. 2)	-0. 8	-1. 3	(-0. 7)	Consumption of Households
			除く持ち	多家の帰り	属家賃	2. 4	-3. 5	-0. 6	(-0.3)	-1. 2	-1. 7	(-0. 9)	Excluding Imputed Rent
		民	間	住	宅	8. 8	-11. 7	2. 4	(0. 1)	-5. 3	-2. 5	(-0. 1)	Private Residential Investment
		民	間企	業	殳 備	3. 0	0. 1	2. 1	(0.3)	3. 1	1. 5	(0. 2)	Private Non-Resi. Investment
		民	間在	庫 品	増 加	(-0.3)	(0.6)	***	(0.3)	(0. 2)	***	(0.6)	Change in Private Inventories
	公		的	需	要	3. 2	-0. 3	0. 7	(0. 2)	0. 3	0. 4	(0. 1)	Public Demand
		政	府 最 終	消費	支 出	1. 6	0. 1	1. 6	(0.3)	0. 1	1. 2	(0. 2)	Government Consumption
		公	的 固 定	資 本	形 成	10. 3	-2. 6	-2. 7	(-0. 1)	0. 4	-2. 5	(-0. 1)	Public Investment
		公	的在	庫 品	増 加	(0.0)	(0.0)	***	(-0.0)	(0.0)	***	(-0.0)	Change in Public Inventories
( :	再	掲)	総固定資	全本 形 成	Ж 2	5. 3	-2. 3	1. 1	(0. 2)	1. 3	0. 0	(0.0)	(Regrouped) Gross Fixed Capital Formation ※2
財	貨	•	サービスの	の純輸出	<b>※</b> 3	(-0.5)	(0.6)	***	(0. 1)	(-0.0)	***	(0.4)	Net Exports of Goods & Services   ※3
	財	貨	· # -	ビスの	輸出	4. 4	7. 9	0. 4	(0. 1)	8. 3	2. 8	(0.5)	Exports of Goods & Services
	(招	空除	:)財貨・サ	トービス(	の輸入	6.8	3. 4	-0.0	(0.0)	7. 2	0. 3	(-0. 1)	(Less) Imports of Goods & Services
(	参		主)() lote. The Fi	内は国内紀 igures in				ions to C	Changes in	n GDP			
玉	内	勺 糸	総 所 得	( G D	I )	1. 4	-0. 9	2. 3	***	-0. 5	1. 9	***	Gross Domestic Income

国	内	総	所	得	(	G	D	I	)	1. 4	-0. 9	2. 3	***	-0. 5	1. 9	***	Gross Domestic Income
玉	民	総	所	得	(	G	N	I	)	1. 9	-0. 4	2. 6	***	-0. 2	2. 5	***	Gross National Income
雇		用		者	<del>i</del>		報		酬	0. 1	-1. 0	1. 7	***	-1. 2	1. 1	***	Compensation of Employees

 <sup>★1</sup> Changes from the previous year

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

<sup>※2</sup> 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

<sup>※3</sup> 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

Development of Nominal GDP (Annual)

前年比 **※**1

<u>í</u> )	単位	ī:9	%)											(%)
	/	/			年		左	F 度(Fis	cal Year	)	暦 年(	Cal endar	Year)	
項	į		目			_	2013	2014	20	15	2014	20	15	
国	Þ	勺 糸	総 生 産	( G	D P	)	1. 7	1. 5	2. 2	***	1. 6	2. 5	***	Gross Domestic Product
			<b>.</b>	a		<b></b>	2. 8	0. 5	0. 6	***	1. 9	0. 4	***	Domestic Domest
国			内	需		要	(2. 9)	(0.5)	***	(0.6)	(2. 0)	***	(0.4)	Domestic Demand
	民		間	需		要	2. 7	0. 1	0. 6	(0.4)	1.8	0. 3	(0. 2)	Private Demand
		民	間最緩	咚 消	費支	出	2. 5	-0.8	-0.4	(-0.3)	1. 1	-1.0	(-0. 6)	Private Consumption
			家計最	終消	費支	出	2. 5	-0. 7	-0. 5	(-0.3)	1. 2	-1. 1	(-0. 6)	Consumption of Households
			除く持	ち家の	帰属家	マ賃	3. 0	-0. 9	-0.6	(-0.3)	1. 4	-1. 3	(-0. 6)	Excluding Imputed Rent
		民	間	住	Ė	宅	12. 0	-8. 5	2. 2	(0. 1)	-2. 0	-1.7	(-0. 1)	Private Residential Investment
		民	間企	業	設	備	3. 9	1. 5	2. 5	(0.4)	4. 5	2. 5	(0.4)	Private Non-Resi. Investment
		民	間在	庫 品	出 増	加	(-0. 4)	(0.6)	***	(0.3)	(0. 2)	***	(0.5)	Change in Private Inventories
	公		的	需		要	3. 4	1. 9	0. 5	(0. 1)	2. 2	0. 7	(0. 2)	Public Demand
		政	府最	咚 消	費支	出	1. 4	2. 2	1. 3	(0.3)	1. 8	1. 4	(0.3)	Government Consumption
		勽	的固氮	主 資	本 形	成	12. 4	0. 4	-2. 6	(-0. 1)	3. 4	-1.6	(-0. 1)	Public Investment
		公	的在	庫 品	出 増	加	(0.0)	(0.0)	***	(-0.0)	(0.0)	***	(-0.0)	Change in Public Inventories
(	再	掲)	総固定	資本用	形成 :	<b>※</b> 2	6. 9	-0. 2	1. 3	(0.3)	3. 3	1. 0	(0. 2)	(Regrouped) Gross Fixed Capital Formation ※2
財	貨		サービス	の純輔	俞 出	<b>※</b> 3	(-1. 2)	(0.9)	***	(1.7)	(-0.3)	***	(2. 1)	Net Exports of Goods & Services ※3
	財	貨	· サ –	・ビス	の輸	出	13. 3	10. 5	-1. 1	(-0. 2)	11. 4	3. 4	(0.6)	Exports of Goods & Services
	(担	空除	:)財貨·	サービ	スの輔	· 入	18. 8	4. 0	-9. 3	(1.9)	11. 4	-7. 3	(1.5)	(Less) Imports of Goods & Services

(注) ( )内は国内総生産に対する寄与度 Note. The Figures in ( ) indicate contributions to Changes in GDP

T	少'''													
国	民 総	所	得(	G	N	I )	2. 2	2. 0	2. 5	***	2. 0	3. 1	***	Gross National Income
雇	F	Ħ	者	i	報	酬	0.8	1. 9	1. 7	***	1. 6	1. 6	***	Compensation of Employees
G	D I	P 7	・フ	レ・	_	ター	-0. 3	2. 4	1. 4	***	1. 7	2. 0	***	GDP Deflator
国	内需	要	デ フ	レ	_	ター	0. 4	2. 1	-0. 2	***	1. 9	0. 3	***	Domestic Demand Deflator

X1 Changes from the previous year

<sup>※2</sup> 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment, and Public Investment.

<sup>※3</sup> 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

## Ⅱ. 形態別国内家計最終消費支出、形態別総固定資本形成及び財貨・サービス別の輸出入

Domestic Final Consumption Expenditure of Households classified by type, Gross Fixed Capital Formation classified by type, and Exports and Imports of Goods and Services

## 1-1. 四半期別の実質成長率

Development of Real GDP (Quarterly)

	(2005暦年連鎖価格; 単位:%	·		前其 (季節記 ※				前期比の 年率換算 ※2	前年 同期比 ※3	、(Chained (2005) Yen ; %)
	年・期		2015			2016		2016	2016	(2002)
Į	頁 目	4~6	7~9	10~12	1~3	4~	-6	4~6	4~6	
	(再掲) 家計最終消費支出	-0. 7	0. 4	-0.8	0. 7	0. 2	(0. 1)	0. 6	0. 3	(id, at § I) Consumption of Households
	居住者家計の海外での直接購入	-3. 1	-0. 4	4. 4	5. 0	14. 0	(0.0)	69. 1	24. 9	Direct Purchases Abroad by Resident Households
	(控除) 非居住者家計の国内で の直接購入	7. 8	7. 0	4. 4	8. 1	-4. 5	(0.0)	-16. 9	14. 6	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	-0.6	0. 5	-0.8	0. 7	0.0	(0.0)	0. 1	0. 4	Domestic Final Consumption Expenditure of Households
	耐 久 財	-5. 2	2. 7	-5. 7	7. 0	2. 2	(0. 1)	9. 1	6. 0	Durable Goods
	半 耐 久 財	-3. 3	1. 6	-3. 2	0. 2	-1.6	(-0. 1)	-6. 3	-3. 1	Semi-Durable Goods
	非 耐 久 財	-0. 4	-0. 1	-0. 2	0.0	-0. 4	(-0. 1)	-1.6	-0.8	Non-Durable Goods
	サービス	0. 3	0. 4	-0. 1	0. 3	0. 1	(0.0)	0. 4	0. 6	Services

形	住宅	2. 1	1. 1	-0. 2	-0.0	4. 1	(0. 1)	17. 6	5. 1	Residential Investment	у Туре
態別総	住宅以外の建物及び構築物	-0. 6	1. 0	-0. 4	-0. 3	1. 0	(0. 1)	4. 2	1. 4	Other Buildings and Structures	mation by
固定	輸送用機械	0. 4	1. 6	-1.4	3. 0	5. 9	(0. 1)	25. 5	9. 3	Transport Equipment	apital For
資本形	その他の機械設備等	-0. 1	-0. 4	0.0	-1. 7	-0.8	(-0. 1)	-3. 0	-2. 9	Other Machinery and Equipment etc.	Fixed Ca
成	コンピュータ・ソフトウェア	-0.4	-0.8	1. 5	-1. 9	0. 5	(0.0)	2. 2	-0. 4	Computer Software	Gross
総	資 本 形 成	1. 0	0. 1	-0. 7	-0.8	1. 4	(0.3)	5. 8	0. 0	Gross Capital Formatio	'n
	うち在庫品増加	(0. 2)	(-0.0)	(-0. 1)	(-0. 1)	***	(0. 1)	***	(-0. 2)	of which Change in Inventories	

(再	耳掲)財貨・サービスの純輸出 ※4	(-0. 4)	(0. 2)	(0. 1)	(0. 1)	***	(-0.3)	***		(id, at § I) Net Exports of Goods & Services ※4
	(再掲) 財貨・サービスの輸出	-4. 2	2. 6	-0. 9	0. 1	-1.5	(-0.3)	-5.8	-0 1	(id, at §I)  Exports of Goods & Services
	財貨の輸出	-4. 7	1. 7	-1.0	0. 3	-1.8	(-0.3)	-6. 9	-1. 1	Exports of Goods
	サービスの輸出 ※5	-1.6	6. 8	-0. 7	-0.8	-0. 2	(-0. 0)	-0. 6	4. 8	•
	(再掲) 財貨・サービスの輸入	-1.8	1. 2	-1. 1	-0. 5	-0.0	(0.0)	-0. 2	-0. 6	(id, at § I) Imports of Goods & Services
	財貨の輸入	-2. 0	1.8	-1.6	0. 3	-1.0	(0. 1)	-3.8	-0.8	Imports of Goods
	サービスの輸入 ※6	-0. 6	-1.4	1. 6	-4. 3	4. 3	(-0. 1)	18. 2	-0. 5	Imports of Services ※6

<sup>( )</sup>内は国内総生産に対する寄与度 (注)

Note. The Figures in ( ) indicate contributions to Changes in GDP

- ★1 Changes from the previous quarter (seasonally adjusted)
- ※2 Annual rate
- ※3 Changes from the previous year
- ※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。
  - The contribution is calculated as the contribution of Exports Less that of Imports.
- ※5 含む非居住者家計の国内での直接購入
- Including Direct Purchases in the Domestic Market by Non-Resident Households
- ※6 含む居住者家計の海外での直接購入
  - Including Direct Purchases Abroad by Resident Households

Imports of Services %6

Development of Nominal GDP (Quarterly)

前期比 (季節調整済)  $\times 1$ 

前期比の 前年 年率換算 同期比  $\times 2$  $\times 3$ 

	(単位:%)									(%)
	年 ・ 期		2015			2016		2016	2016	
項	<b>B</b>	4~6	7~9	10~12	1~3	4~	<b>~</b> 6	4~6	4~6	
	(再掲)家計最終消費支出	-0. 6	0. 5	-0. 9	0. 2	-0. 1	(-0. 1)	-0. 4	-0. 4	(id, at § I) Consumption of Households
	居住者家計の海外での直接購入	0. 1	-0. 2	1. 2	-0. 2	8. 5	(0.0)	38. 5	9. 6	by Resident Households
	(控除) 非居住者家計の国内で の直接購入	8. 1	7. 6	3. 9	7. 9	-4. 7	(0.0)	-17. 6	14. 2	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	-0. 5	0. 5	-0.8	0. 3	-0. 2	(-0. 1)	-0. 8	-0. 3	Domestic Final Consumption Expenditure of Households
	耐久財	-4. 5	3. 4	<b>−</b> 5. 1	6. 2	1. 5	(0. 1)	6. 0	5. 8	Durable Goods
	半 耐 久 財	-2. 7	2. 0	-3. 1	0. 5	-1. 6	(-0. 1)	-6. 4	-2. 4	Semi-Durable Goods
	非 耐 久 財	0.0	-0. 5	-0. 2	-1. 3	-0. 4	(-0. 1)	-1.7	-2. 5	Non-Durable Goods
	サービス	0. 2	0. 4	-0. 2	0. 1	-0. 2	(-0.0)	-0.6	0. 2	Services
形	住宅	2. 1	1. 3	-0. 2	-1. 0	3.8	(0. 1)	16. 3	4. 0	Residential Investment
態別総	住宅以外の建物及び構築物	-0. 3	0.8	-0. 6	-0. 9	0. 5	(0.0)	1. 9	-0. 2	Other Buildings and Structures  Transport Equipment  Other Machinery and Equipment etc.
総固定資本形	輸送用機械	0. 5	1.8	-1. 1	2. 3	5. 2	(0. 1)	22. 4	8. 4	Transport Equipment
	その他の機械設備等	0. 2	-0. 5	-0. 4	-2. 5	-1.3	(-0. 1)	-5. 0	-4. 7	Other Machinery and Equipment etc.
成	コンピュータ・ソフトウェア	-0. 5	-0. 3	1. 4	-1.4	1. 1	(0.0)	4. 6	1. 1	Computer Software
彩	资 本 形 成	1. 3	-0. 2	-0.8	-1. 2	1. 2	(0.3)	5. 1	-0. 6	Gross Capital Formation
	うち在庫品増加	(0.3)	(-0. 1)	(-0. 1)	(-0.0)	***	(0. 1)	***	(-0. 1)	of which Change in Inventories
_								1		(id at SI) Nat Evenanta of
(再	掲)財貨・サービスの純輸出 ※4	(-0. 1)	(0.3)	(0. 2)	(0.8)	***	(0. 2)		(1.5)	(id, at § I) Net Exports of Goods & Services ※4
	(再掲) 財貨・サービスの輸出	-3. 2	1. 9	-3. 9	-3. 4	-3. 5	(-0. 6)	-13. 4	-9. 3	(id, at § I) Exports of Goods & Services
	財貨の輸出	-3. 2	0. 5	-3. 9	-3. 5	-3.8	(-0. 5)	-14. 3	-10. 8	Exports of Goods
	サービスの輸出 ※5	-3. 4	8. 7	-3. 9	-3. 0	-2. 4	(-0. 1)	-9. 4	-1. 5	
	(再掲) 財貨・サービスの輸入	-2. 7	-0.0	-5. 0	-7. 9	-4. 5	(0.7)	-16. 9	-16. 7	(id, at §I) Imports of Goods & Services
	財貨の輸入	-3. 5	0. 3	-6. 1	-7. 9	-6. 1	(0.8)	-22. 3	-18. 9	Imports of Goods

( )内は国内総生産に対する寄与度 (注)

Note. The Figures in ( ) indicate contributions to Changes in GDP

- $\frak{1}$  Changes from the previous quarter (seasonally adjusted)
- ※2 Annual rate
- \*3 Changes from the previous year

サービスの輸入 ※6

※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

0.2

-8.0

2. 2

(-0.1)

※5 含む非居住者家計の国内での直接購入

Including Direct Purchases in the Domestic Market by Non-Resident Households

-1.5

※6 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

Development of Real GDP (Annual)

前年比 X1

(20	005暦年連鎖価格; 単位:%)								(Chained (2005) Yen ; %
	年	全	拝 度(Fis	cal Year	)	暦 年(	Cal endar	Year)	
項	B	2013	2014	20	15	2014	20	15	
	(再掲)家計最終消費支出	2. 2	-2.8	-0. 3	(-0. 2)	-0. 8	-1. 3	(-0. 7)	(id, at § I) Consumption of Households
J	居住者家計の海外での直接購入	-26. 5	-14. 4	-6. 6	(-0.0)	-15. 1	-12. 0	(-0.0)	Direct Purchases Abroad by Resident Households
	(控除) 非居住者家計の国内で の直接購入	35. 2	45. 9	46. 9	(-0. 2)	37. 8	56. 6	(-0. 2)	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	2. 5	-2. 5	0. 1	(0. 0)	-0. 5	-0. 8	(-0. 5)	Domestic Final Consumption Expenditure of Households
	耐 久 財	13. 2	-7. 8	-4. 8	(-0. 2)	4. 8	-9.8	(-0.5)	Durable Goods
	半 耐 久 財	5. 3	-4. 2	-2. 2	(-0. 1)	0. 0	-3. 0	(-0. 1)	Semi-Durable Goods
	非 耐 久 財	0.8	-4. 6	0. 1	(0.0)	-3. 8	-0. 7	(-0. 1)	Non-Durable Goods
	サービス	1. 5	-0.4	1. 1	(0.4)	0. 1	0.8	(0.3)	Services
形	住宅	9.8	-10. 5	3. 2	(0.1)	-4. 2	-1.5	(-0.0)	Residential Investment
態別総	住宅以外の建物及び構築物	2. 4	1. 9	0. 4	(0.0)	1. 5	1. 2	(0. 1)	Residential Investment  Other Buildings and Structures  Transport Equipment  Other Machinery and Equipment etc.
固定	輸送用機械	7. 9	-7.8	-1. 2	(-0.0)	3. 2	-7. 6	(-0. 2)	Transport Equipment
資本形	その他の機械設備等	6. 1	-1. 2	1. 6	(0. 1)	3. 6	1.4	(0. 1)	Other Machinery and Equipment etc.
成	コンピュータ・ソフトウェア	3. 5	-1.4	1. 0	(0.0)	-1. 2	1. 9	(0.0)	Computer Software
総	资 本 形 成	3. 7	0.8	2. 5	(0.6)	2. 4	2. 8	(0.6)	
	うち在庫品増加	(-0.3)	(0. 7)	***	(0.3)	(0. 2)	***	(0.6)	of which Change in Inventories
									I/: L CT) N
(再	掲)財貨・サービスの純輸出 ※2	(-0. 5)	(0.6)	***	(0. 1)	(-0.0)	***	(0.4)	(id, at § I) Net Exports of Goods & Services ※2
	(再掲)財貨・サービスの輸出	4. 4	7. 9	0. 4	(0. 1)	8. 3	2. 8	(0.5)	(id, at § I) Exports of Goods & Services
	財貨の輸出	2. 9	6. 2	-1.4	(-0. 2)	6.8	0. 9	(0. 1)	Exports of Goods
	サービスの輸出 ※3	14. 8	18. 1	10. 3	(0.3)	18. 0	13. 8	(0. 4)	Exports of Services ※3
	(再掲) 財貨・サービスの輸入	6.8	3. 4	-0.0	(0.0)	7. 2	0. 3	(-0. 1)	(id, at § I) Imports of Goods & Services

( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

7.2

 $\divideontimes 1$  Changes from the previous year

財貨の輸入

サービスの輸入 ※4

- ※2 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。
  - The contribution is calculated as the contribution of Exports Less that of Imports.

2.0

11. 7

-0.8

(0.1)

3. 9 (-0. 1)

6.5

11.5

-1.1

(0.2)

8. 0 (-0. 3)

Imports of Goods

Imports of Services ※4

- ※3 含む非居住者家計の国内での直接購入
- Including Direct Purchases in the Domestic Market by Non-Resident Households ※4 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

DATE 2016. 9. 8

Development of Nominal GDP (Annual)

前年比 ※1

(単	<b>单位:%</b> )				*·I					(%)
	年	左	F 度(Fis	cal Year	)	暦 年(	Cal endar	Year)		
項	B	2013	2014	20	15	2014	20	15		
	(再掲) 家計最終消費支出	2. 5	-0. 7	-0. 5	(-0. 3)	1. 2	-1. 1	(-0. 6)	(id, at § I) Consumption of Househol	ds
J	居住者家計の海外での直接購入	-7. 1	-6. 9	-2. 8	(-0.0)	-6. 2	-5. 2	(-0. 0)	Direct Purchases Abroad by Resident Households	
	(控除) 非居住者家計の国内で の直接購入	36. 8	51.0	47. 4	(-0. 2)	42. 5	57. 9	(-0. 2)	(Less) Direct Purchases in the Domestic Market by Non-Resident Household	,   <b> </b>
	国内家計最終消費支出	2. 7	-0. 4	-0. 2	(-0. 1)	1. 4	-0. 7	(-0. 4)	Domestic Final Consumption Expenditure of Households	e
	耐久財	12. 4	-5. 4	-4. 0	(-0. 2)	7. 9	-9. 2	(-0.5)	Durable Goods	
	半 耐 久 財	5. 5	-1. 2	-0. 9	(-0.0)	2. 3	-1. 1	(-0. 1)	Semi-Durable Goods	
	非 耐 久 財	2. 7	-0. 9	-0. 9	(-0. 1)	0.0	-0.8	(-0. 1)	Non-Durable Goods	
	サービス	0. 9	0. 7	0.8	(0.3)	0. 9	0.8	(0.3)	Services	
形	住宅	12. 9	-7. 3	3. 1	(0. 1)	-0. 9	-0. 7	(-0.0)	Residential Investment	у Туре
態別総	住宅以外の建物及び構築物	4. 5	4. 0	0. 4	(0.0)	4. 0	1. 6	(0. 1)	Other Buildings and Structures	mation k
固定資本	輸送用機械	9. 2	-6. 6	-0. 9	(-0.0)	4. 3	-6.8	(-0. 1)	Transport Equipment	Fixed Capital Formation by Type
形	その他の機械設備等	6.8	0.8	2. 1	(0. 2)	5. 1	3. 1	(0. 2)	Other Machinery and Equipment etc.	Fixed Ca
成	コンピュータ・ソフトウェア	3. 5		1. 4	(0.0)	0. 5	2. 4	(0. 1)	Computer Software	Gross
総	资 本 形 成	5. 2	2. 8	2. 5	(0.6)	4. 5	3. 4	(0.7)		n
	うち在庫品増加	(-0. 4)	(0.6)	***	(0.3)	(0. 2)	***	(0.5)	of which Change in Inventories	
									(id, at § I) Net Exports of	
(再	掲)財貨・サービスの純輸出 ※2	(-1. 2)	(0.9)	***	(1. 7)	(-0.3)	***	(2. 1)	Goods & Services ※2	_
	(再掲) 財貨・サービスの輸出	13. 3	10. 5	-1. 1	(-0. 2)	11. 4	3. 4	(0.6)	(id, at § I) Exports of Goods & Services	s
	財貨の輸出	11. 9	8. 5	-2. 9	(-0. 4)	9. 6	1. 4	(0. 2)	Exports of Goods	
	サービスの輸出 ※3	23. 0	23. 2	8. 4	(0. 2)	22. 7	14. 9	(0. 4)	Exports of Services ※3	
	(再掲) 財貨・サービスの輸入	18. 8	4. 0	-9. 3	(1.9)	11. 4	-7. 3	(1.5)	(id, at § I) Imports of Goods & Services	5
	財貨の輸入	19. 6	1. 9	-11. 9	(2. 0)	10. 5	-10. 4	(1.8)	Imports of Goods	
	サービスの輸入 ※4	14. 4	16. 0	4. 1	(-0. 1)	16. 6	9. 9	(-0.3)	Imports of Services ※4	

### (注) ( )内は国内総生産に対する寄与度

Note. The Figures in ( ) indicate contributions to Changes in GDP

- X1 Changes from the previous year
- ※2 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services
- ※3 含む非居住者家計の国内での直接購入 Including Direct Purchases in the Domestic Market by Non-Resident Households
- ※4 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

### **Gross Domestic Product, Second Quarter 2016 (Second Preliminary)**

### **Technical Note:**

# (1) Main Factors of the Revision from the First Preliminary to the Second Preliminary

In the second preliminary, the estimates of demand components of the first preliminary is revised due to the incorporation of newly available and revised source data. The main items are as follows.

### <Original Series>

### > Private Non-residential Investment

### First Preliminary:

Estimated by using supply-side source data.

### Second Preliminary:

Estimated by combining the demand- and supply-side estimates. The former is based on "Financial Statements Statistics of Corporations by Industry" (Ministry of Finance), and other sources. The latter is based on the supply-side source data.

### Private Inventory

#### First Preliminary:

As for work-in-progress inventory and materials and supplies inventory, original net increases of both nominal and real series were estimated by ARIMA models used for seasonal adjustment.

### Second Preliminary:

Work-in-progress inventory and materials and supplies inventory are estimated based on "Financial Statements Statistics of Corporations by Industry."

### ➤ Addition and Revision of Source Data

### First Preliminary:

Missing source data were extrapolated. Preliminary source data were used where final data had not yet been available. (In the first preliminary, source data that were available by the release of the third month's "Balance of Payments (Preliminary)" were incorporated in the estimation to the greatest extent possible.)

### Second Preliminary:

The extrapolated data at the first preliminary is replaced by actual source data if available. Revised or retroactively revised source data is used if available. (In the second preliminary, source data that is available by the release of the most recent "Financial Statements Statistics of Corporations by Industry" is incorporated in the estimation to the greatest extent possible.)

### <Seasonally Adjusted Series>

Due to the concurrent seasonal adjustment applied to the newest original series, the seasonally adjusted series are revised from the first quarter of 1994 to the most recent quarter.

### (2) Other Issues

Estimation for supply-side estimates and demand-side estimates used in the estimation process of the private non-residential investment in the Second Preliminary of April-June 2016

In the Second Preliminary of April-June 2016, the rate of changes from the previous quarter for original nominal series of supply-side estimates, used in the estimation process of the private non-residential investment at April-June 2016, is estimated as  $\triangle 5.3\%$  with the information used for the supply side basic statistics, also, the rate of changes from the previous quarter for original nominal series of demand-side estimates is estimated as  $\triangle 30.2\%$  using "Financial Statements Statistics of Corporations by Industry" etc..

Estimation for changes in private inventories by type in the Second Preliminary of April-June 2016

Estimation for changes in private inventories by type (seasonally adjusted series) in the Second Preliminary of April-June 2016 is estimated as follows.

					(Difficilly of Chamed (2003) Tell)		
		2015/ 4-6	7-9	10-12	2016/ 1-3	4-6	Contributions to Changes in Real GDP at 2016/4-6 (%)
(	changes in private inventories	2479.3	2283.7	1507.3	998.9	1330.0	0.1
	Finished goods	828.4	215.6	176.8	▲ 213.4	<b>▲</b> 454.8	▲ 0.0
	Work-in-progress	▲ 324.9	<b>▲</b> 4.7	142.5	▲ 893.6	37.9	0.2
	Materials and supplies	763.3	864.5	323.5	322.0	362.3	0.0
	Wholesale and retail trade	1165.7	1131.7	843.5	1719.3	1326.3	▲ 0.1

(Billions of Chained (2005) Yen)

Estimation for work-in-progress inventory and materials and supplies inventory in the First Preliminary of July-September 2016

With the information used for the Second Preliminary of April-June 2016, the seasonally adjusted real series of work-in-progress inventory and material and supply inventory in the First Preliminary of July-September 2016 is estimated as  $\triangle 201.5$  billion yen (the difference from the previous quarter;  $\triangle 238.7$  billion yen) for work-in-process inventory and 132.9 billion yen (the difference from the previous quarter;  $\triangle 233.1$  billion yen) for material and supply inventory.

Please be noted that these series are not continuous with the real seasonally adjusted series before April-June 2016 in the Second Preliminary of April-June 2016, since the figures above are estimated by applying seasonal adjustment to the original series including July-September 2016, which are estimated from the ARIMA model. In addition, there is a case in which these estimations about July-September 2016 is revised since the series up to April-June 2016 is revised by the revision of basic statistics in the First Preliminary of July-September 2016.

- Changes of estimation methods to reflect the influence on the Kumamoto earthquake in 2016 Second Quarter 2016 estimates is based on the following method to reflect the influence on the Kumamoto earthquake in 2016.
  - Changes of estimation methods for Quarterly Estimates of GDP of April-June 2016 (July 28, 2016) (in Japanese)

http://www.esri.cao.go.jp/jp/sna/data/reference1/siryou/2016/pdf/announce20160728.pdf

➤ Incorporation of the 2015-base revision of Consumer Price Index(CPI)

The 2015-base revision of CPI, which was released in August, 2016 by the Ministry of Internal Affairs and Communications, will be incorporated in the Quarterly Estimates of GDP (QE) from the First Preliminary of July- September 2016, which will be released on November 14, 2016.

• Incorporation of the 2015-base revision of Consumer Price Index (CPI) (August 31, 2016) (in Japanese).

http://www.esri.cao.go.jp/jp/sna/data/reference1/siryou/2016/pdf/announce20160831.pdf

### **Announcement:**

### ➤ The release schedule of the Quarterly GDP (QE)

### The first preliminary of July-September, 2016:

8:50 A.M. JST, Monday, November 14, 2016.

## The second preliminary of July-September, 2016:

8:50 A.M. JST, Thursday, December 8, 2016.

### The first preliminary of October-December, 2016:

8:50 A.M. JST, Monday, February 13, 2017.

### The second preliminary of October-December, 2016:

8:50 A.M. JST, Wednesday, March 8, 2017.

The above schedule may be changed due to, among other possible reasons, changes in the release dates of source statistics.