



2024年1~3月期四半期別GDP速報 (2次速報(改定値))

Quarterly Estimates of GDP for January - March 2024 (Second Preliminary Estimates (Revised))

令 和 6 年 7 月 1 日 内閣府経済社会総合研究所 国 民 経 済 計 算 部

. 国内総生産(支出側)及び各需要項目

GDP (Expenditure Approach) and Its Components

1 - 1 . 2次速報値と2次速報(改定値)の比較(四半期値、実質、季節調整済前期比)

Comparison of the Second Preliminary and the Second Preliminary Estimates (Revised) (Quarterly Real Growth Rate, Seasonally Adjusted Series, Quarter-to-Quarter)

(2015	5暦年連鎖価格; 単位:%)				(Ch	nained (2015) Yen(seasonally adjusted) ; %)
	年 ・ 期		2024 /			
		前期	比 1	寄与度	(対GDP) 2	
項	E .	2次速報値 (2024.6.10公表)	2次速報 (改定値)	2次速報値 (2024.6.10公表)	2次速報 (改定値)	
		2nd Prelim.	2nd Prelim. Rev.	2nd Prelim.	2nd Prelim. Rev.	
国内] 総 生 産 (G D P)	-0.5	-0.7	***	***	Gross Domestic Product
	[年 率 換 算]	[-1.8]	[-2.9]			[Annual rate]
国	内 需 要	-0.1	-0.4	-0.1	-0.4	Domestic Demand
民	間 需 要	-0.4	-0.4	-0.3	-0.3	Private Demand
	民間最終消費支出	-0.7	-0.7	-0.4	-0.4	Private Consumption
	家計最終消費支出	-0.8	-0.8	-0.4	-0.4	Consumption of Households
	除 く 持 ち 家 の 帰 属 家 賃	-0.9	-0.9	-0.4	-0.4	Excluding Imputed Rent
	民間住宅	-2.5	-2.9	-0.1	-0.1	Private Residential Investment
	民間企業設備	-0.4	-0.4	-0.1	-0.1	Private Non-Resi. Investment
	民間 在庫変動	***	***	0.3	0.3	Change in Private Inventories
公	的 需 要	0.8	-0.2	0.2	-0.0	Public Demand
	政府最終消費支出	0.2	0.2	0.0	0.0	Government Consumption
	公的固定資本形成	3.0	-1.9	0.2	-0.1	Public Investment
	公 的 在 庫 変 動	***	***	0.0	0.0	Change in Public Inventories
(再:	掲)総固定資本形成 3	-0.0	-1.0	-0.0	-0.3	(Regrouped) Gross Fixed Capital Formation 3
財貨	・サービスの純輸出 4	***	***	-0.4	-0.4	Net Exports of Goods & Services 4
財	貨・サービスの輸出	-5.1	-5.1	-1.2	-1.2	Exports of Goods & Services
(持	空除)財貨・サービスの輸入	-3.3	-3.3	0.8	0.8	(Less) Imports of Goods & Services
(参	考)					(cf)
最	終 需 要	-0.7	-1.0	***	***	Final Sales of Domestic Product
国民	能解得(GNI)	-0.6	-0.8	***	***	Gross National Income
雇	用 者 報 酬	-0.3	-0.3	***	***	Compensation of Employees
	1 : Changes from the provious	quarter (coaconal				

 $[\]ensuremath{\mathsf{1}}$: Changes from the previous quarter (seasonally adjusted)

^{2 :} Contributions to changes in GDP

^{3 :} 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

^{4:} 財貨・サービスの純輸出=財貨・サービスの輸出・財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。 The contribution is calculated as the contribution of Exports less that of Imports.

1 - 2 . 2次速報値と2次速報(改定値)の比較(四半期値、名目、季節調整済前期比)

Comparison of the Second Preliminary and the Second Preliminary Estimates (Revised) (Quarterly Nominal Growth Rate, Seasonally Adjusted Series, Quarter-to-Quarter)

(単位:%)					(%; seasonally adjusted)
年 ・ 期		2024 /	/1~3		
	前期	比 1	寄与度	(対GDP) 2	
頃 目	2次速報値 (2024.6.10公表) 2nd Prelim.	2次速報 (改定値) 2nd Prelim. Rev.	2次速報値 (2024.6.10公表) 2nd Prelim.	2次速報 (改定値) 2nd Prelim. Rev.	
国内総生産(GDP)	0.0	-0.2	***	***	Gross Domestic Product
[年 率 換 算]	[0.1]	[-0.9]			[Annual rate]
国 内 需 要	0.5	0.2	0.5	0.2	Domestic Demand
民 間 需 要	0.3	0.3	0.2	0.2	Private Demand
民間最終消費支出	0.1	0.1	0.1	0.1	Private Consumption
家計最終消費支出	0.1	0.1	0.1	0.1	Consumption of Households
除く持ち家の帰属家賃	0.2	0.2	0.1	0.1	Excluding Imputed Rent
民 間 住 宅	-1.6	-1.9	-0.1	-0.1	Private Residential Investment
民間企業設備	0.5	0.5	0.1	0.1	Private Non-Resi. Investment
民間在庫変動	***	***	0.1	0.1	Change in Private Inventories
公 的 需 要	1.0	0.0	0.3	0.0	Public Demand
政府最終消費支出	0.3	0.3	0.1	0.1	Government Consumption
公的固定資本形成	3.8	-1.1	0.2	-0.1	Public Investment
公 的 在 庫 変 動	***	***	-0.0	-0.0	Change in Public Inventories
(再掲)総固定資本形成 3	0.8	-0.2	0.2	-0.0	(Regrouped) Gross Fixed Capital Formation 3
財貨・サービスの純輸出 4	***	***	-0.4	-0.4	Net Exports of Goods & Services 4
財貨・サービスの輸出	-3.8	-3.8	-0.9	-0.9	Exports of Goods & Services
(控除)財貨・サービスの輸入	-1.9	-1.9	0.4	0.4	(Less) Imports of Goods & Services
(参考1)					(cf)
最終需要	-0.1	-0.3	***	***	Final Sales of Domestic Product
国民総所得(GNI)	-0.1	-0.3	***	***	Gross National Income
雇用者報酬	0.8	0.8	***	***	Compensation of Employees

^{1 :} Changes from the previous quarter (seasonally adjusted)

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment. 4: 財貨・サービスの純輸出-財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

(参考2) 四半期デフレーター(季節調整系列)										
年・期	2024	/1~3								
	前期比	5 5								
項目	2 次速報値	2 次速報 (改定値)								
	2nd Prelim.	2nd Prelim. Rev.								
G D P デ フ レ ー タ ー	0.5	0.5	GDP Deflator							
国内需要デフレーター	0.6	0.6	Domestic Demand Deflator							

 $^{{\}tt 5}$: Changes from the previous quarter (seasonally adjusted)

^{2 :} Contributions to changes in GDP 3 : 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

2-1.2次速報値と2次速報(改定値)の比較(年度値、実質、前年比)

Comparison of the Second Preliminary and the Second Preliminary Estimates (Revised) (Annual Real Growth Rate, Fiscal Year)

年 2023年度 (Fiscal Year) 前年比 1 寄与度 (対GDP) 2 項目 2次速報値 2次速報値 2次速報値	
項 目 2次速報値 2次速報 2次速報値 2次速報	
(2024.6.10公表) (改定値) (2024.6.10公表) (改定値)	
2nd Prelim. 2nd Prelim. Rev. 2nd Prelim. 2nd Prelim. Rev.	
国内総生産(G D P) 1.2 1.0 *** ***	Gross Domestic Product
国 内 需 要 -0.2 -0.4 -0.3 -0.5	Domestic Demand
民 間 需 要 -0.6 -0.5 -0.5	Private Demand
民間最終消費支出 -0.6 -0.4 -0.4 Private C	Consumption
家計最終消費支出 -0.6 -0.3 -0.3 Consump Househol	
除く持ち家の 帰属家賃 -0.8 -0.8 -0.4 -0.4 Excluding Imputed	
民 間 住 宅 0.6 0.3 0.0 0.0 Private R	Residential Investment
民 間 企 業 設 備 0.5 0.4 0.1 0.1 Private N	Non-Resi. Investment
民間在庫変動 *** -0.2 -0.2 Change in	in Private Inventories
Δ 的 需 要 0.8 0.1 0.2 0.0	Public Demand
政府最終消費支出 0.1 0.0 0.0 Governm	nent Consumption
公的固定資本形成 4.0 0.8 0.2 0.0 Public Inv	vestment
公 的 在 庫 変 動 *** *** -0.0 -0.0 Change in	in Public Inventories
(再掲)総固定資本形成 3 1.3 0.5 0.3 0.1 (Regr	rouped) Gross Fixed Capital Formation 3
財貨・サービスの純輸出 4 *** *** 1.5 1.4 Net E	Exports of Goods & Services 4
財貨・サービスの輸出 3.0 3.0 0.6 Exports of	of Goods & Services
(控除)財貨・サービスの輸入 -3.2 -3.2 0.8 0.8 (Less) Im	nports of Goods & Services
(参考)	(cf)
最終需要 1.4 1.2 *** ***	Final Sales of Domestic Product
国 民 総 所 得 (G N I) 2.3 2.1 *** ***	Gross National Income
雇 用 者 報 酬 -1.5 -1.5 *** *** Co	empensation of Employees

^{1 :} Changes from the previous year

^{2 :} Contributions to changes in GDP

^{3:} 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

^{4:} 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。 The contribution is calculated as the contribution of Exports less that of Imports.

2-2.2次速報値と2次速報(改定値)の比較 (年度値、名目、前年比)

Comparison of the Second Preliminary and the Second Preliminary Estimates (Revised) (Annual Nominal Growth Rate, Fiscal Year)

(!	単位	:%)					1				(%)
	\			年				2023年度(F	iscal Year)		
							前年	比 1	寄与度	(対GDP) 2	
項		目					2次速報値 (2024.6.10公表)	2次速報 (改定値)	2次速報値 (2024.6.10公表)	2次速報 (改定値)	
							2nd Prelim.	2nd Prelim. Rev.	2nd Prelim.	2nd Prelim. Rev.	
国	内	総当	上 産	(G [O P)	5.2	5.0	***	***	Gross Domestic Product
国		Þ	þ		需	要	2.1	1.9	2.2	2.0	Domestic Demand
	民		間		需	要	2.1	2.0	1.6	1.6	Private Demand
		民間	最	終	消費	支 出	2.2	2.2	1.2	1.2	Private Consumption
			家 計	最;	終消	費支出	2.2	2.2	1.2	1.2	Consumption of Households
				除帰	く 持 属	ち家の家 賃		2.6	1.2	1.2	Excluding Imputed Rent
		民	間		住	ŧ	0.5	0.2	0.0	0.0	Private Residential Investment
		民	間 1	È	業	設 備	3.9	3.7	0.7	0.6	Private Non-Resi. Investment
		民	間 右	Ξ	庫	变 動	***	***	-0.3	-0.3	Change in Private Inventories
	公		的		需	要	2.3	1.7	0.6	0.5	Public Demand
		政府	最	終	消費	支 出	1.2	1.2	0.3	0.3	Government Consumption
		公 的	固	定	資本	z 形成	7.0	3.7	0.4	0.2	Public Investment
		公 自	的 哲	Ξ	庫	变 動	***	***	0.0	0.0	Change in Public Inventories
(再报	曷)総	固定	資	本 形	成	4.0	3.2	1.0	0.8	(Regrouped) Gross Fixed Capital Formation 3
財	貨	· サ -	- ビス	. o	純 輸	出 4	***	***	3.0	3.0	Net Exports of Goods & Services 4
	財	貨·	サ -	· Ľ	ス	の輸出	6.8	6.8	1.5	1.5	Exports of Goods & Services
	(控	三除) 則	す貨・	サ -	- ビフ	スの輸入	-6.0	-6.0	1.5	1.5	(Less) Imports of Goods & Services
(参*	誉1)									(cf)
最		*	§		需	要	5.6	5.4	***	***	Final Sales of Domestic Product
国	民	総月	斤 得	(G N	NI)	5.0	4.8	***	***	Gross National Income
雇		用	耆	Ĭ	報	計	1.9	1.9	***	***	Compensation of Employees

^{1 :} Changes from the previous year

^{4 :} 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

(参考2)				(cf)
G D P デ フ レ ー タ ー	4.0	4.0 ***	***	GDP Deflator
国内需要デフレーター	2.4	2.4 ***	***	Domestic Demand Deflator

^{2 :} Contributions to changes in GDP

^{3 :} 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。 Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

3-1.四半期別の実質成長率(季節調整系列)

Quarterly Real Growth Rate (Seasonally Adjusted Series, Quarter-to-Quarter)

前期比(季節調整済) 1 前期比の年率換算 2

(2	015	5暦年連鎖価格; 単位:%	ó)								(Chained (2015) Yen ; %)
	/	年・	期		20	23		20	24	2024	
項		目	_	1~3	4 ~ 6	7~9	10 ~ 12	1~	· 3	1~3	
国	内	総生産(GDP)	1.2	0.9	-1.0	0.0	-0.7	***	-2.9	Gross Domestic Product
		[年 率 換 算]		[4.7]	[3.7]	[-4.0]	[0.1]	[-2.9]	***	***	[Annual rate]
		.	#	1.3	-0.7	-0.8	-0.2	-0.4	***	-1.4	Devest's Devest
国		内需	要	(1.3)	(-0.7)	(-0.9)	(-0.2)	***	(-0.4)	***	Domestic Demand
E	=	間需	要	1.6	-1.0	-1.0	-0.0	-0.4	(-0.3)	-1.6	Private Demand
	民	記間 最終消費支	Æ	0.7	-0.7	-0.3	-0.4	-0.7	(-0.4)	-2.9	Private Consumption
		家計最終消費支	出	0.7	-0.7	-0.3	-0.4	-0.8	(-0.4)	-3.0	Consumption of Households
		除く持ち家の帰属家	賃	0.9	-0.8	-0.4	-0.4	-0.9	(-0.4)	-3.6	Excluding Imputed Rent
	民	是 間 住	宅	0.8	1.6	-0.9	-1.5	-2.9	(-0.1)	-10.9	Private Residential Investment
	民	配 配 業 設	備	2.5	-2.1	-0.1	2.0	-0.4	(-0.1)	-1.6	Private Non-Resi. Investment
	民	間 在 庫 変	動	(0.4)	(-0.1)	(-0.6)	(-0.1)	***	(0.3)	***	Change in Private Inventories
2	` <u> </u>	的需	要	0.4	0.0	-0.3	-0.6	-0.2	(-0.0)	-0.8	Public Demand
	政	放 府 最 終 消 費 支	出	0.1	-0.4	0.2	-0.1	0.2	(0.0)	0.6	Government Consumption
	公	公的 固定 資本 形	成	2.2	2.4	-2.1	-2.4	-1.9	(-0.1)	-7.3	Public Investment
	公	的 在 庫 変	動	(-0.0)	(-0.0)	(0.0)	(0.0)	***	(0.0)	***	Change in Public Inventories
(掲	引) 総 固 定 資 本 形 成	3	2.2	-0.7	-0.6	0.6	-1.0	(-0.3)	-4.1	(Regrouped) Gross Fixed Capital Formation 3
財	貨	・サービスの純輸出	4	(-0.2)	(1.7)	(-0.1)	(0.2)	***	(-0.4)		Net Exports of Goods & Services 4
具	打貨	貨・サービスの輸	出	-2.4	3.8	0.3	2.8	-5.1	(-1.2)	-19.0	Exports of Goods & Services
(控降	除)財貨・サービスの輸	λ	-1.5	-3.6	0.9	1.8	-3.3	(0.8)	-12.7	(Less) Imports of Goods & Services

(注) ()内は国内総生産に対する寄与度

Note: The figures in () indicate contributions to changes in GDP

(参考1) (cf)

最	終		需		要	0.8	1.0	-0.5	0.1	-1.0	***	-4.0	Final Sales of Domestic Product
国	内 総 所	得 (G [) I)	1.7	1.5	-0.7	0.1	-0.7	***	-2.7	Gross Domestic Income
围	民 総 所	得(G N	N I)	0.3	1.9	-0.8	0.1	-0.8	***	-3.2	Gross National Income
雇	用	者	報	ł	怬	-1.5	0.4	-0.9	0.1	-0.3	***	***	Compensation of Employees

(参考2)四半期別GDP成長率(前期比 1)の新旧比較

(cf)

Released: 2024.7.1

(2015暦年連鎖価格; 単化	立:%)	, ,				(Chained (2015) Yen ; %)
		20	23		2024	(charned (2010) foli , 70)
	1~3	4~6	7~9	10 ~ 12	1 ~ 3	
新 (2 次速報(改定値))	1.2	0.9	-1.0	0.0	-0.7	Second Preliminary (Revised)
[年率]	[4.7]	[3.7]	[-4.0]	[0.1]	[-2.9]	[Annual rate]
旧(2次速報値)	1.1	1.0	-0.9	0.1	-0.5	Second Preliminary
[年率]	[4.3]	[4.1]	[-3.7]	[0.4]	[-1.8]	[Annual rate]

- 1 Changes from the previous quarter (seasonally adjusted)
- 2 Annualized
- 3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。 Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.
- 4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services . 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

3-2.四半期別の実質成長率(原系列)

Quarterly Real Growth Rate (Original Series, Year-over-Year)

前年同期比

(2015暦年連鎖価格; 単位:%)													(Chained (2015) Yen ; %)
	\				年・	期		20	23		20	24	
項		目		_	\	_	1~3	4~6	7~9	10 ~ 12	1 ~	- 3	
国	内	総生	産(G	D P)	2.6	2.2	1.5	1.0	-0.7	***	Gross Domestic Product
国		内		需		要	2.9	1.0	-0.3	-0.5	-1.9	***	Domestic Demand
I-EI		ΙΝ		त्क		女	(3.1)	(1.0)	(-0.3)	(-0.5)	***	(-1.9)	Domestic Demand
E	=	F	間	需	}	要	3.6	0.9	-0.8	-0.5	-2.1	(-1.6)	Private Demand
	民	問:	最 終	消	費支	出	3.1	0.2	-0.2	-0.6	-1.9	(-1.0)	Private Consumption
		家計	最終	冬消	費支	出	3.3	0.2	-0.2	-0.6	-1.9	(-1.0)	Consumption of Households
		除	く持ち	家の	帰属	家賃	3.9	0.2	-0.3	-0.8	-2.3	(-1.0)	Excluding Imputed Rent
	民		間	仨	È	宅	-1.1	3.1	2.0	0.1	-3.7	(-0.1)	Private Residential Investment
	民	間	企	業	設	備	5.8	1.4	-1.2	2.3	-0.7	(-0.1)	Private Non-Resi. Investment
	民	間	在	庫	変	動	(0.1)	(0.2)	(-0.4)	(-0.5)	***	(-0.4)	Change in Private Inventories
2	<u> </u>	É	内	需	}	要	1.3	1.1	1.0	-0.4	-1.1	(-0.3)	Public Demand
	政	府:	最 終	消	費支	出	1.6	0.4	0.4	-0.3	-0.2	(-0.0)	Government Consumption
	公	的	固定	資	本 形	成	-0.6	6.4	3.2	-0.1	-4.3	(-0.2)	Public Investment
	公	的	在	庫	変	動	(0.0)	(-0.0)	(0.0)	(-0.1)	***	(-0.0)	Change in Public Inventories
(再	掲)総日	固定資	本用	彡成	2	3.5	2.5	0.1	1.5	-1.7	(-0.5)	(Regrouped) Gross Fixed Capital Formation 2
財	į.	サー	ビスの	の純輔	輸出	3	(-0.5)	(1.2)	(1.8)	(1.5)	***	(1.2)	Net Exports of Goods & Services 3
郥	打貨	į · ·	ナ –	ビス	の輸	i 出	2.0	3.6	2.7	4.3	1.3	(0.3)	Exports of Goods & Services
(控队	除)財	貨・サ	- Ľ	この車	俞入	3.8	-1.6	-5.0	-2.1	-4.1	(1.0)	(Less) Imports of Goods & Services

(注) ()内は国内総生産に対する寄与度

Note: The figures in () indicate contributions to changes in GDP

(参考1) (cf)

(> .	J . /										(01)
最	終	需		要	2.7	2.0	1.8	1.5	-0.4	***	Final Sales of Domestic Product
国 内	総所得	₽ (G	D	I)	2.0	3.1	3.5	2.5	0.3	***	Gross Domestic Income
国民	総所得	₽ (G	N	I)	1.8	3.2	3.2	1.5	0.5	***	Gross National Income
雇	用	者	報	酬	-2.0	-1.0	-2.3	-2.0	-0.9	***	Compensation of Employees

(参考2)四半期別GDP成長率(前年同期比 1)の新旧比較

(cf)

Released: 2024.7.1

(2015暦年連鎖価格・ 単位・%)

(2015) 首千里鋇伽恰, 早	1位:%)					(Chained (2015) Yen ; %)
		2024				
	1~3	4~6	7~9	10 ~ 12	1~3	
新(2次速報(改定値))	2.6	2.2	1.5	1.0	-0.7	Second Preliminary (Revised)
旧(2次速報値)	2.6	2.2	1.5	1.1	-0.1	Second Preliminary

- 1 Changes from the previous year
- 2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。 Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.
- 3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

3-3.四半期別の名目成長率(季節調整系列)

Quarterly Nominal Growth Rate (Seasonally Adjusted Series, Quarter-to-Quarter)

前期比 (季節調整済)

Released: 2024.7.1

(単	位:%)								(%)
	\	年・期		20	23		202	24	2024	
項		目	1~3	4~6	7~9	10 ~ 12	1 ~	3	1~3	
国	内	総生産(GDP)	2.3	2.4	-0.3	0.6	-0.2	***	-0.9	Gross Domestic Product
		[年 率 換 算]	[9.5]	[10.1]	[-1.2]	[2.4]	[-0.9]	***	***	[Annual rate]
			1.7	0.2	-0.5	0.3	0.2	***	0.8	Demostic Demost
国		内 需 要	(1.8)	(0.2)	(-0.5)	(0.3)	***	(0.2)	***	Domestic Demand
E	-	間 需 要	2.0	0.3	-0.7	0.5	0.3	(0.2)	1.1	Private Demand
	民	間 最 終 消 費 支 出	1.8	-0.1	0.3	0.1	0.1	(0.1)	0.6	Private Consumption
		家計最終消費支出	1.9	-0.1	0.3	0.1	0.1	(0.1)	0.5	Consumption of Households
		除く持ち家の帰属家賃	2.2	-0.1	0.3	0.1	0.2	(0.1)	0.6	Excluding Imputed Rent
	民	間 住 宅	0.3	1.3	-0.8	-1.1	-1.9	(-0.1)	-7.5	Private Residential
	民	記 間 企 業 設 備	2.6	-1.1	0.9	2.8	0.5	(0.1)	1.9	Private Non-Resi.
	民	間 在 庫 変 動	(0.0)	(0.4)	(-0.8)	(-0.1)	***	(0.1)	***	Change in Private Inventories
2	`	的 需 要	0.9	-0.1	0.1	-0.2	0.0	(0.0)	0.1	Public Demand
	政	存 最 終 消 費 支 出	0.6	-0.8	0.5	0.3	0.3	(0.1)	1.2	Government Consumption
	公	的 固 定 資 本 形 成	2.5	3.5	-1.5	-1.9	-1.1	(-0.1)	-4.3	Public Investment
	公	的 在 庫 変 動	(-0.0)	(-0.0)	(-0.0)	(-0.0)	***	(-0.0)	***	Change in Public Inventories
(再	損	易)総固定資本形成 3	2.3	0.1	0.1	1.3	-0.2	(-0.0)	-0.6	(Regrouped) Gross Fixed Capital Formation 3
財貨	į.	・サービスの純輸出 4	(0.5)	(2.3)	(0.2)	(0.3)	***	(-0.4)	***	Net Exports of Goods & Services 4
貶	貸	ぎ・サービスの輸出	-4.9	4.3	3.2	5.6	-3.8	(-0.9)	-14.5	Exports of Goods & Services
(控队	除)財貨・サービスの輸入	-6.1	-5.6	2.1	4.1	-1.9	(0.4)	-7.3	(Less) Imports of Goods & Services

(注) ()内は国内総生産に対する寄与度

Note: The figures in () indicate contributions to changes in GDP

(参考1)

(cf)

(>	, , ,											(0.)
最	終	F		要	2.3	2.1	0.5	0.7	-0.3	***	-1.4	Final Sales of Domestic Product
国	民 総 所	得((3 N	I)	0.9	2.9	-0.4	0.6	-0.3	***	-1.4	Gross National Income
雇	用	者	報	酬	-0.2	1.1	-0.3	0.6	0.8	***	***	Compensation of Employees
G	D P 7	・フ レ	- '	ター	1.1	1.5	0.7	0.6	0.5	***	***	GDP Deflator
国	内 需 要	デフし	/ –	ター	0.4	0.9	0.3	0.5	0.6	***	***	Domestic Demand Deflator

(参考2)四半期別GDP成長率(前期比 1)の新旧比較

(cf)

(単位:%)

(0/)

(+12.70)						(%)
		20	23		2024	
	1~3	4 ~ 6	7~9	10 ~ 12	1~3	
新(2次速報(改定値))	2.3	2.4	-0.3	0.6	-0.2	Second Preliminary (Revised)
[年率]	[9.5]	[10.1]	[-1.2]	[2.4]	[-0.9]	[Annual rate]
旧(2次速報値)	2.2	2.5	-0.2	0.7	0.0	Second Preliminary
[年率]	[9.1]	[10.5]	[-0.9]	[2.8]	[0.1]	[Annual rate]

- 1 Changes from the previous quarter (seasonally adjusted)
- 2 Annualized
- 3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

3-4.四半期別の名目成長率(原系列)

Quarterly Nominal Growth Rate (Original Series, Year-over-Year)

前年同期比

	<u>i</u>)	単位	: %)										(%)
	_	/			年・	期		20	23		202	24	
項	į		目	_	\	_	1~3	4~6	7~9	10 ~ 12	1~	3	
玉	Þ	勺 糸	※ 生産(G	D P)	5.0	6.0	6.7	4.9	2.6	***	Gross Domestic Product
国			内	需		要	6.2	3.7	2.2	1.6	0.4	***	Domestic Demand
<u>.</u>			ΓŊ	而		女	(6.4)	(3.8)	(2.3)	(1.6)	***	(0.4)	Domestic Demand
	民		間	需		要	7.0	3.7	2.0	1.9	0.6	(0.4)	Private Demand
		民	間最終	消	費支	出	6.4	3.2	2.9	2.1	0.5	(0.3)	Private Consumption
		JW.	家計最終	消	費支	出	6.6	3.3	3.0	2.1	0.5	(0.3)	Consumption of Households
			除く持ち	家の	帰属家	賃	7.9	4.0	3.6	2.5	0.6	(0.3)	Excluding Imputed Rent
		民	間	仨	È	宅	0.5	2.7	1.2	-0.3	-2.6	(-0.1)	Private Residential Investment
		民	間企	業	設	備	9.7	4.7	2.0	5.4	3.0	(0.6)	Private Non-Resi. Investment
		民	間 在	庫	変	動	(0.0)	(0.2)	(-0.5)	(-0.6)	***	(-0.4)	Change in Private Inventories
	公		的	需		要	4.0	3.6	2.8	0.7	-0.1	(-0.0)	Public Demand
		政	府最終	消	費支	出	4.3	2.6	1.4	0.5	0.4	(0.1)	Government Consumption
		公	的固定	資	本 形	成	2.9	9.7	6.2	2.4	-1.5	(-0.1)	Public Investment
		公	的 在	庫	変	動	(0.0)	(-0.0)	(0.1)	(-0.0)	***	(-0.0)	Change in Public Inventories
(再	掲) 総 固 定 資	本	形成	2	7.0	5.3	2.7	3.9	1.4	(0.4)	(Regrouped) Gross Fixed Capital Formation 2
財	貨	•	サービスの	純輔	俞出	3	(-1.4)	(2.2)	(4.4)	(3.3)	***	(2.2)	Net Exports of Goods & Services 3
	財	貨	· サ – ヒ	゛ス	の輸	出	9.8	5.3	4.4	8.1	9.2	(1.9)	Exports of Goods & Services
	(抠	除)財貨・サ	- ビ	スの輔	ì入	15.1	-4.2	-12.0	-5.7	-1.5	(0.4)	(Less) Imports of Goods & Services

(注) ()内は国内総生産に対する寄与度

Note: The figures in () indicate contributions to changes in GDP

3.2

(参考1)

(多年	5 1 /								(СГ)
最	終	需	要	4.9	5.9	7.1	5.6	3.0 ***	Final Sales of Domestic Product
国民	総所得	(G N	I)	4.8	6.1	6.4	3.9	2.9 ***	Gross National Income
雇	用 者	報	栖	1.6	2.6	1.5	1.3	2.1 ***	Compensation of Employees
G D	Ρデフ	レー・	ター	2.3	3.7	5.2	3.9	3.4 ***	GDP Deflator

2.5

2.1

2.3

(参考2)四半期別GDP成長率(前年同期比 1)の新旧比較

(cf)

Domestic Demand Deflator

Released: 2024.7.1

(単位:%)

(千世、70)						(%)
		20	23		2024	
	1~3	4 ~ 6	7~9	10 ~ 12	1~3	
新(2次速報(改定値))	5.0	6.0	6.7	4.9	2.6	Second Preliminary (Revised)
旧(2次速報値)	4.9	6.0	6.8	5.1	3.3	Second Preliminary

¹ Changes from the previous year

国内需要デフレーター

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

2.7

² 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

³ 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

4-1. 年次別の実質成長率

Annual Real Growth Rate

前年比

Released: 2024.7.1

(2	01	5暦年)	連鎖価格	; <u>ì</u>	単位:	: %)								(Chained (2015) Yen ; %)
	_					年	年	Ē(Fis	cal Year	.)	暦 年(Calendar	Year)	
項		E	1		_		2021	2022	20	23	2022	20	23	
国	内	総	生産	(G	D	P)	3.0	1.7	1.0	***	1.2	1.8	***	Gross Domestic Product
国			内	需	ē	3	2.3	2.1	-0.4	***	1.7	0.8	***	Domestic Demand
			אַ	m	1	3	(2.3)	(2.1)	***	(-0.5)	(1.7)	***	(0.8)	Domestic Demand
E	₹_		間	7	F	要	2.6	2.9	-0.6	(-0.5)	2.4	0.8	(0.6)	Private Demand
	E	民間	最 終	消	費	支出	1.8	2.7	-0.6	(-0.4)	2.2	0.6	(0.3)	Private Consumption
		家	計最	終消	負	支出	2.1	2.8	-0.6	(-0.3)	2.3	0.6	(0.3)	Consumption of Households
		F	除く持つ	ち家の	の帰り	属家賃	2.5	3.4	-0.8	(-0.4)	2.8	0.7	(0.3)	Excluding Imputed Rent
	E	民	間		住	Ŧ	0.4	-3.3	0.3	(0.0)	-3.3	1.0	(0.0)	Private Residential Investment
	E	民	間 企	業	ħ	设 俤	3.2	4.1	0.4	(0.1)	2.8	2.2	(0.4)	Private Non-Resi. Investment
	E	民	間 在	庫	3	变 重	(0.5)	(0.1)	***	(-0.2)	(0.3)	***	(-0.1)	Change in Private Inventories
2	公		的	7	F	曼	1.2	-0.1	0.1	(0.0)	-0.4	0.7	(0.2)	Public Demand
	Ī	政 府	最 終	· 消	費	支出	3.2	1.4	0.1	(0.0)	1.7	0.5	(0.1)	Government Consumption
	1	公 的	固定	資	本	形质	-6.5	-6.1	0.8	(0.0)	-8.7	1.8	(0.1)	Public Investment
	4	公 自	的 在	庫	3	变 重	(0.0)	(0.0)	***	(-0.0)	(0.0)	***	(-0.0)	Change in Public Inventories
(푣	手扌	曷)総	固定	資本:	形成	;	0.6	0.8	0.5	(0.1)	-0.6	1.9	(0.5)	(Regrouped) Gross Fixed Capital Formation 2
財	貨	・サ	ービス	の純	輸出	1	(0.8)	(-0.5)	***	(1.4)	(-0.5)	***	(1.0)	Net Exports of Goods & Services 3
Ħ	オ	貨・	サ ー	ビフ	スの	輸出	12.4	4.9	3.0	(0.6)	5.5	3.2	(0.7)	Exports of Goods & Services
(控	除)則	オ貨・1	ש – נ	ごス	の 輸 <i>)</i>	7.2	6.9	-3.2	(0.8)	7.9	-1.3	(0.3)	(Less) Imports of Goods & Services

(注) ()内は国内総生産に対する寄与度

Note: The figures in () indicate contributions to changes in GDP

(=	参考))														(cf)
最		終	Į.		需		į	要	2.6	1.5	1.2	***	0.9	2.0	***	Final Sales of Domestic Product
围	内約	総所	行得	(G	D	I)	1.1	-0.2	2.3	***	-1.0	2.8	***	Gross Domestic Income
国	民絲	総 所	行得	(G	N	Ι)	2.6	0.6	2.1	***	0.3	2.4	***	Gross National Income
雇		用	耆	Í	\$	報	Ĩ	酬	0.7	-1.3	-1.5	***	-1.2	-1.8	***	Compensation of Employees

- 1 Changes from the previous year
- 2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。 Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.
- 3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

4-2. 年次別の名目成長率

Annual Nominal Growth Rate

前年比

Released: 2024.7.1

(単1	泣:	%)											(%)
	_			年		白	F 度(Fis	cal Year)	暦 年(Calendar	Year)	
項		目			/	2021	2022	20	23	2022	20	23	
国	内	総生産	(G	D P)	3.0	2.5	5.0	***	1.6	5.6	***	Gross Domestic Product
国		内	需	i	要	4.1	5.3	1.9	***	4.8	3.4	***	Domestic Demand
四		Ŋ	而		女	(4.1)	(5.4)	***	(2.0)	(4.8)	***	(3.5)	Domestic Demand
Ħ	;	間	需		要	4.6	6.6	2.0	(1.6)	6.0	3.6	(2.8)	Private Demand
	民	, 間 最 終	冬 消	費支	出	3.0	5.9	2.2	(1.2)	5.2	3.6	(2.0)	Private Consumption
		家計最	終消	費支	出	3.3	6.1	2.2	(1.2)	5.4	3.7	(2.0)	Consumption of Households
		除く持	ち家の	の帰属	家賃	4.0	7.4	2.6	(1.2)	6.5	4.4	(2.0)	Excluding Imputed Rent
	民	間	1	住	宅	8.0	1.7	0.2	(0.0)	3.6	1.0	(0.0)	Private Residential Investment
	民	,間企	業	設	備	5.9	8.5	3.7	(0.6)	7.1	5.5	(0.9)	Private Non-Resi. Investment
	民	,間在	庫	変	動	(0.5)	(0.2)	***	(-0.3)	(0.4)	***	(-0.2)	Change in Private Inventories
公	` 	的	需		要	2.8	1.9	1.7	(0.5)	1.4	2.7	(0.7)	Public Demand
	政	府 最 絲	冬 消	費支	出	4.3	2.8	1.2	(0.3)	2.9	2.1	(0.5)	Government Consumption
	公	的固定	三 資	本 形	成	-3.3	-1.7	3.7	(0.2)	-4.3	4.9	(0.3)	Public Investment
	公	的 在	庫	変	動	(0.0)	(-0.0)	***	(0.0)	(-0.0)	***	(0.0)	Change in Public Inventories
(再	掲)総固定	資本	形成	2	4.1	5.3	3.2	(0.8)	4.1	4.7	(1.2)	(Regrouped) Gross Fixed Capital Formation 2
財貨	Ę.	サービス	の純	輸出	3	(-1.2)	(-2.9)	***	(3.0)	(-3.2)	***	(2.1)	Net Exports of Goods & Services 3
財	甘貸	i · サ -	ビス	ての 輔	出	23.0	18.9	6.8	(1.5)	20.6	6.9	(1.5)	Exports of Goods & Services
(控阝	涂) 財貨・	サーヒ	ごスの	輸入	30.3	32.3	-6.0	(1.5)	37.5	-2.6	(0.7)	(Less) Imports of Goods & Services

(注)

注) ()内は国内総生産に対する寄与度 Note: The figures in ()indicate contributions to changes in GDP

(参考) (cf)

最	終		需	要	2.4	2.3	5.4	***	1.2	5.9	***	Final Sales of Domestic Product
国	民 総 所	得 (G N	I)	4.5	3.3	4.8	***	2.9	5.3	***	Gross National Income
雇	用	者	報	酬	2.1	2.4	1.9	***	2.3	1.7	***	Compensation of Employees
				_								
G	D P =	デフレ	/ –	タ -	-0.1	0.8	4.0	***	0.4	3.8	***	GDP Deflator
国	内 需 要	デフ	レ -	タ ー	1.8	3.2	2.4	***	3.1	2.6	***	Domestic Demand Deflator

¹ Changes from the previous year

² 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

³ 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

. 形態別国内家計最終消費支出、形態別総固定資本形成及び財貨・サービス別の輸出入

Domestic Final Consumption Expenditure of Households Classified by Type, Gross Fixed Capital Formation Classified by Type and Exports and Imports of Goods and Services

1-1.四半期別の実質成長率

Quarterly Real Growth Rate

	dualterly Real Glowth	Nato		前其 (季節訓				前期比の 年率換算 2	前年 同期比 3	
(2	2015暦年連鎖価格; 単位:%)				·					(Chained (2015) Yen ; %)
	年・期		20	23		20	24	2024	2024	
項		1~3	4~6	7~9	10 ~ 12	1~	· 3	1~3	1~3	
	(再掲)家計最終消費支出	0.7	-0.7	-0.3	-0.4	-0.8	(-0.4)	-3.0	-1.9	Consumption of Households
	居住者家計の海外での直接購入	43.4	7.8	24.6	-1.9	8.8	(0.0)	40.2	43.3	Direct Purchases Abroad by Resident Households
	(控除)非居住者家計の国内で の直接購入	60.5	22.9	2.1	31.1	11.6	(-0.1)	55.2	83.6	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	1.1	-0.5	-0.4	0.1	-0.6	(-0.3)	-2.2	-1.1	Domestic Final Consumption Expenditure of Households
	耐久財	6.2	-2.2	-2.9	6.2	-11.5	(-0.5)	-38.7	-10.3	Durable Goods
	半 耐 久 財	-4.2	3.5	-3.4	-1.1	-0.1	(-0.0)	-0.3	-1.5	Semi-Durable Goods
	非 耐 久 財	1.9	-2.6	-0.3	-0.5	-0.2	(-0.0)	-0.6	-3.0	Non-Durable Goods
Ш	サービス	0.6	0.5	0.3	-0.3	0.8	(0.2)	3.3	1.4	Services
形態	住宅	1.0	1.7	-1.0	-1.4	-2.9	(-0.1)	-10.9	-3.7	Residential Investment
別総	その他の建物・構築物	2.0	-1.2	-0.6	-0.4	-0.8	(-0.1)	-3.1	-3.0	Other Buildings and Structures
固定資本	輸送用機械	10.8	-1.5	0.7	2.8	-5.4	(-0.1)	-19.8	-3.4	Transport Equipment
形		1.4	-0.7	-2.0	3.0	-1.9	(-0.1)	-7.5	-1.8	Residential Investment Other Buildings and Structures Transport Equipment Other Machinery and Equipment etc. Intellectual Property
成	知的財産生産物	0.6	1.0	-0.1	0.6	0.4	(0.0)	1.7	1.9	Intellectual Property Products
4	総 資 本 形 成	3.4	-1.0	-2.7	0.2	0.1	(0.0)	0.2	-3.0	Gross Capital Formation
	うち在庫変動	(0.4)	(-0.1)	(-0.5)	(-0.1)	***	(0.3)	***	(-0.4)	of which Change in Inventories
(‡	9掲)財貨・サービスの純輸出 4	(-0.2)	(1.7)	(-0.1)	(0.2)	***	(-0.4)	***	(1.2)	Net Exports of
lг	(再掲)財貨・サービスの輸出	-2.4	3.8	0.3	2.8	-5.1	(-1.2)	-19.0	1.3	Goods & Services 4 Exports of Goods & Services
	財貨の輸出	-4.4	3.2	-0.3	-0.7	-4.2	(-0.7)	-15.8	-2.3	Exports of Goods
	サービスの輸出 5	5.8	5.9	2.6	15.0	-8.0	(-0.4)	-28.3	14.1	Exports of Services 5
	(再掲)財貨・サービスの輸入	-1.5	-3.6	0.9	1.8	-3.3	(0.8)	-12.7	-4.1	Imports of Goods & Services
	財貨の輸入	-2.9	-4.3	-0.5	3.1	-4.9	(0.9)	-18.2	-6.6	Imports of Goods
	サービスの輸入 6	4.4	-0.7	6.1	-2.6	2.0	(-0.1)	8.2	4.5	Imports of Services 6

(注) ()内は国内総生産に対する寄与度

Note: The figures in () indicate contributions to changes in GDP

¹ Changes from the previous quarter (seasonally adjusted)

² Annualized

³ Changes from the previous year (year-over-year)

⁴ 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

⁵ 含む非居住者家計の国内での直接購入 Including Direct Purchases in the Domestic Market by Non-Resident Households 6 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

1 - 2. 四半期別の名目成長率

Quarterly Nominal Growth Rate

前期比 前期比の 前年 (季節調整済) 同期比 年率換算 2 3 (単位:%) (%) 2023 2024 2024 2024 年 · 期 7~9 1~3 1~3 1~3 4~6 10~12 1~3 項 目 Consumption of Households (再揭)家計最終消費支出 1.9 -0.1 0.3 0.1 (0.1)0.5 0.5 0.1 Direct Purchases Abroad 居住者家計の海外での直接購入 35.2 19.7 34.3 -3.8 7.2 (0.0)31.9 65.8 by Resident Households (Less) Direct Purchases in (控除) 非居住者家計の国内で 32.7 11.9 88.7 the Domestic Market by 61.8 23.7 2.7 (-0.1)56.9 の直接購入 Non-Resident Households Domestic Final 国内家計最終消費支出 2.3 0.1 0.2 0.6 0.3 (0.2)1.3 1.3 Consumption Expenditure of Households 財 **Durable Goods** -12.2 耐 久 6.3 -1.8 -3.6 10.2 (-0.6)-40.6 -8.0 半 耐 ク 財 -3.1 4.5 -2.1 -0.6 0.8 (0.0)3.3 2.2 Semi-Durable Goods 耐 -0.1 Non-Durable Goods 韭 久 財 -2.2 0.4 7.7 0.4 3.9 1.9 (0.3)++ ビ ス 1.5 1.2 0.9 -0.3 1.4 (0.4)5.8 3.2 Services Type 住宅 1.5 -0.9 -1.9 (-0.1)-7.5 0.6 -1.1-2.6 Residential Investment 形 . S 熊 Other Buildings and Capital Formation その他の建物・構築物 2.1 -0.0 0.2 0.1 -0.2 (-0.0)-0.7 -0.1 別 Structures 総 輸送用機械 11.2 0.2 1.8 3.1 -4.1 (-0.1)-15.51.0 Transport Equipment 定 Other Machinery and 本 その他の機械設備等 1.7 0.3 -0.8 3.9 -0.8 (-0.1)-3.32.5 **Gross Fixed** 形 Equipment etc. 成 Intellectual Property 知的財産生産物 0.7 1.9 0.8 1.0 4.5 4.9 1.1 (0.1)**Products** 繎 資 本 形 成 2.3 1.5 -2.9 0.8 0.3 (0.1)1.1 0.1 **Gross Capital Formation** of which Change in (-0.1)(-0.4)うち在庫変動 (0.0)(-0.8)(0.4)(0.1)Inventories Net Exports of (再掲)財貨・サービスの純輸出 (2.3)(0.3)* * * *** (0.5)(0.2)(-0.4)(2.2)Goods & Services (再掲)財貨・サービスの輸出 Exports of Goods & Services -4 9 4.3 3.2 5.6 -3.8 (-0.9)-14.59.2 財貨の輸出 -7.3 4.0 3.2 2.6 -3.3 (-0.6)-12.6 6.5 **Exports of Goods** (-0.3)サービスの輸出 5.6 3.2 16.6 -5.5 -20.3 19.0 **Exports of Services** 5.5

Released: 2024.7.1

(注) ()内は国内総生産に対する寄与度

6

Note: The figures in () indicate contributions to changes in GDP

-6.1

-8.2

2.5

- 1 Changes from the previous quarter (seasonally adjusted)
- 2 Annualized

(再掲)財貨・サービスの輸入

サービスの輸入

財貨の輸入

- 3 Changes from the previous year (year-over-year)
- 4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services
- 5 含む非居住者家計の国内での直接購入

Including Direct Purchases in the Domestic Market by Non-Resident Households

-5.6

-7.0

-0.3

2.1

-0.1

9.5

4.1

5.9

-1.5

-1.9

-3.7

4.3

(0.4)

(0.7)

(-0.2)

-7.3

-14.0

18.3

-1.5

-5.2

12.2

Imports of Goods & Services

Imports of Goods

6

Imports of Services

6 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

2-1. 年次別の実質成長率

Annual Real Growth Rate

前年比 1 Released: 2024.7.1

(2	015暦年連鎖価格; 単位:%)								(Chained (2015) Yen ; %
	用	白	F 度(Fis	cal Year	(暦 年(Calendar	Year)	
項		2021	2022	20	23	2022	20	23	
	(再掲)家計最終消費支出	2.1	2.8	-0.6	(-0.3)	2.3	0.6	(0.3)	Consumption of Household
	居住者家計の海外での直接購入	2.7	94.3	86.3	(0.1)	55.8	117.7	(0.1)	Direct Purchases Abroad by Resident Households
	(控除)非居住者家計の国内で の直接購入	-4.7	241.3	221.7	(-0.7)	85.0	403.3	(-0.7)	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	2.0	3.1	0.4	(0.2)	2.4	1.7	(0.9)	Domestic Final Consumption Expenditure of Households
	耐 久 財	-0.6	3.3	0.8	(0.0)	-0.7	6.4	(0.3)	Durable Goods
	半 耐 久 財	7.0	11.2	-2.5	(-0.1)	11.1	-0.9	(-0.0)	Semi-Durable Goods
	非 耐 久 財	0.5	-0.6	-1.9	(-0.3)	-0.7	-0.9	(-0.1)	Non-Durable Goods
	サービス	2.7	4.2	1.9	(0.6)	3.6	2.7	(0.8)	Services
形	住宅	-0.1	-2.9	0.5	(0.0)	-3.1	1.3	(0.1)	Residential Investment
態別総	その他の建物・構築物	-0.9	-0.1	-0.4	(-0.0)	-2.6	1.8	(0.1)	Other Buildings and Structures
固定資	輸送用機械	-3.9	-0.3	10.4	(0.1)	-10.2	18.0	(0.2)	Transport Equipment
本形	その他の機械設備等	3.0	1.5	-1.7	(-0.1)	2.0	-1.1	(-0.1)	Residential Investment Other Buildings and Structures Transport Equipment Other Machinery and Equipment etc. Intellectual Property
成	知的財産生産物	1.9	4.9	2.4	(0.1)	3.9	3.3	(0.2)	Intellectual Property Products
糸	浴 資 本 形 成	2.4	1.4	-0.4	(-0.1)	0.7	1.3	(0.4)	Gross Capital Formation
	うち在庫変動	(0.5)	(0.1)	***	(-0.3)	(0.3)	***	(-0.2)	of which Change in Inventories
(再	掲)財貨・サービスの純輸出 2	(8.0)	(-0.5)	***	(1.4)	(-0.5)	***	(1.0)	Net Exports of Goods & Services 2
	(再掲)財貨・サービスの輸出	12.4	4.9	3.0	(0.6)	5.5	3.2	(0.7)	Exports of Goods & Services
	財貨の輸出	14.2	2.6	-2.1	(-0.4)	4.8	-2.3	(-0.4)	Exports of Goods
	サービスの輸出 3	4.9	15.7	24.3	(1.0)	8.5	28.0	(1.1)	Exports of Services 3
	(再掲)財貨・サービスの輸入	7.2	6.9	-3.2	(0.8)	7.9	-1.3	(0.3)	Imports of Goods & Services
	財貨の輸入	7.3	5.8	-6.1	(1.2)	7.4	-4.3	(0.9)	Imports of Goods
	サービスの輸入 4	7.0	11.5	8.2	(-0.4)	9.5	11.2	(-0.5)	Imports of Services 4

(注) ()内は国内総生産に対する寄与度

Note: The figures in () indicate contributions to changes in GDP

¹ Changes from the previous year

² 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

³ 含む非居住者家計の国内での直接購入

Including Direct Purchases in the Domestic Market by Non-Resident Households 含む居住者家計の海外での直接購入

⁴ 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

2-2. 年次別の名目成長率

Annual Nominal Growth Rate

前年比

Released: 2024.7.1

(単	单位:%)								(%)
	年 耳 目		F 度(Fis	cal Year)	暦 年(Calendar Year)			
項			2022	2023		2022	20	23	
	(再掲)家計最終消費支出	3.3	6.1	2.2	(1.2)	5.4	3.7	(2.0)	Consumption of Households
Æ	居住者家計の海外での直接購入	14.3	138.4	110.2	(0.1)	91.3	145.0	(0.1)	Direct Purchases Abroad by Resident Households
	(控除)非居住者家計の国内で の直接購入	-4.5	257.6	230.5	(-0.7)	92.6	418.7	(-0.7)	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	3.3	6.4	3.2	(1.8)	5.4	4.7	(2.6)	Domestic Final Consumption Expenditure of Households
	耐 久 財	-0.5	8.4	4.5	(0.2)	2.6	11.2	(0.5)	Durable Goods
	半 耐 久 財	6.8	13.3	1.5	(0.1)	12.4	3.1	(0.1)	Semi-Durable Goods
	非 耐 久 財	4.6	5.8	2.0	(0.3)	6.1	3.3	(0.5)	Non-Durable Goods
	サービス	2.8	5.7	3.9	(1.2)	4.7	4.8	(1.5)	Services

形	住宅				7.5	2.1	0.5	(0.0)	3.7	1.4	(0.1)	Residential Investment	Туре
態別総固定資本形	その	他の建物	」・構築物	Ø	2.9	4.6	2.5	(0.2)	2.3	5.0	(0.4)	Other Buildings and Structures	Formation by
固定		輸送用	幾械		-2.9	3.7	15.0	(0.2)	-7.3	22.7	(0.3)	Transport Equipment	Capital Fon
本形	そ	の他の機材	械設備等		5.1	7.0	2.2	(0.2)	7.3	2.9	(0.2)	Other Machinery and Equipment etc.	Fixed Ca
成	知的財産生産物		4.1	7.1	4.9	(0.3)	5.9	5.5	(0.3)	Intellectual Property Products	Gross		
総	資	本	形	成	6.3	6.1	2.0	(0.5)	5.5	3.9	(1.0)	Gross Capital Formation	n
	うち在庫変動				(0.5)	(0.2)	***	(-0.3)	(0.4)	***	(-0.2)	of which Change in Inventories	

(再	掲)財貨・サービスの純輸出 2	(-1.2)	(-2.9)	***	(3.0)	(-3.2)	***	(2.1)	Net Exports of Goods & Services 2
	(再掲)財貨・サービスの輸出	23.0	18.9	6.8	(1.5)	20.6	6.9	(1.5)	Exports of Goods & Services
	財貨の輸出	25.3	16.4	2.1	(0.4)	20.0	1.5	(0.3)	Exports of Goods
	サービスの輸出 3	13.4	30.2	26.4	(1.1)	23.1	30.9	(1.2)	Exports of Services 3
	(再掲)財貨・サービスの輸入	30.3	32.3	-6.0	(1.5)	37.5	-2.6	(0.7)	Imports of Goods & Services
	財貨の輸入	35.0	34.8	-10.3	(2.1)	41.9	-6.6	(1.3)	Imports of Goods
	サービスの輸入 4	15.4	22.9	11.6	(-0.6)	21.4	14.1	(-0.7)	Imports of Services 4

(注) ()内は国内総生産に対する寄与度

Note: The figures in () indicate contributions to changes in GDP

Including Direct Purchases in the Domestic Market by Non-Resident Households

¹ Changes from the previous year

² 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

³ 含む非居住者家計の国内での直接購入

⁴ 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

Technical Note and Announcement: Quarterly Estimates of GDP for January-March 2024 (Second Preliminary Estimates (Revised))

Technical Note:

(1) Major Factors of the Revision from the Second Preliminary Estimates to the Second Preliminary Estimates (Revised)

Quarterly Estimates of GDP for January-March 2024 (Second Preliminary Estimates (Revised)) incorporate *Quick Estimate of Construction Investment (Apr. 2024)* (Ministry of Land, Infrastructure, Transport and Tourism), and the following major factors are revised.

<Original Series>

- Private Residential Investment, Private Non-Residential Investment and Public Investment Second Preliminary
 - : Estimates are based on *Quick Estimate of Construction Investment (Mar. 2024)*.

Second Preliminary (Rivised)

- : Estimates are based on *Quick Estimate of Construction Investment (Apr. 2024)*.
- *Newly available source statistics other than *Quick Estimate of Construction Investment (Apr. 2024)* are not incorporated.

<Seasonally Adjusted Series>

Seasonally adjusted series are <u>revised from January-March 1994</u> (both nominal and real), since the seasonal adjustment is conducted with the latest estimates of original series updated as above.

With regard to the outlier in the preliminary estimates (from January-March 2023), provisional dummies are set in case that the estimated value is out of the forecast range of X-12-ARIMA. More specifically, in each period from January-March 2023, additive outlier (AO) is applied on the period if the estimated value of original series falls outside the 99% confidence interval of the forecast series starting from the previous period.

The methodology of the second preliminary estimates, including the above, is changed based on the following announcement.

https://www.esri.cao.go.jp/jp/sna/data/reference1/siryou/2024/pdf/announce_20240529.pdf

(2) Other Issues

Supply-side and demand-side estimates in the estimation process of Private Non-Residential Investment in Quarterly Estimates of GDP for January-March 2024 (Second Preliminary Estimates (Revised))

In the estimation process of Private Non-Residential Investment for January-March 2024 in Quarterly Estimates of GDP for January-March 2024 (Second Preliminary Estimates (Revised)), the supply-side estimate of quarter-to-quarter percent change is 3.1% (nominal original series) based on supply-side source statistics and the demand-side estimate of quarter-to-quarter percent change is 28.3% (nominal original series) based on demand-side source statistics such as *Quarterly Financial Statements Statistics of Corporations by Industry*.

Estimates of Change in Private Inventories by four categories in Quarterly Estimates of GDP for January-March 2024 (Second Preliminary Estimates (Revised))

Estimates of Change in Private Inventories by four categories in Quarterly Estimates of GDP for January-March 2024 (Second Preliminary Estimates (Revised)) are as follows (real seasonally adjusted series, annualized):

(Billions of Chained (2015) Yen)

	2023/ 1-3	4-6	7-9	10-12	2024/ 1-3	Contributions to Change in Real GDP at 2024/1-3 (%)
Change in Private Inventories	4,031.5	3,764.9	1,000.4	536.2	1,860.0	0.3
Materials and Supplies	973.5	1,318.7	444.6	-141.3	-496.1	-0.1
Work-in-Progress	1,647.0	-178.1	-339.1	-221.2	1,516.8	0.3
Finished Goods	68.7	1,110.9	-363.5	-247.4	271.3	0.1
Wholesale and Retail Trade	1,411.1	1,409.6	1,259.7	1,277.6	801.6	-0.1

Estimates of real seasonally adjusted series of Change in Private Inventories ("Materials and Supplies" and "Work-in-Progress") in Quarterly Estimates of GDP for April-June 2024 (First Preliminary Estimates)

Change in Private Inventories ("Materials and Supplies" and "Work-in-Progress", real seasonal adjusted series, annualized) for April-June 2024 are projected as -100.8 billion yen (411.0 billion yen as quarter-to-quarter difference) for "Materials and Supplies" and 328.6 billion yen (-1,163.2 billion yen as quarter-to-quarter difference) for "Work-in-Progress", by the ARIMA model based on the information incorporated in Quarterly Estimates of GDP for January-March 2024 (Second Preliminary Estimates (Revised)).

It should be noted that those figures are not continuous to the real seasonally adjusted series in Quarterly Estimates of GDP for January-March 2024 (Second Preliminary Estimates (Revised)) since those are seasonally adjusted up to April-June 2024 after the projection of real original series for April-June 2024 with the ARIMA models. In addition, those figures for April-June 2024 may be revised in Quarterly Estimates of GDP for April-June 2024 (First Preliminary Estimates) since the estimates up to January-March 2024 will be updated by the revision of source statistics etc.

Announcement:

Release Schedule of the Quarterly Estimates of GDP

First Preliminary Estimates for April-June 2024:

8:50 A.M. JST, Thursday, August 15, 2024.

Second Preliminary Estimates for April-June 2024:

8:50 A.M. JST, Monday, September 9, 2024.

First Preliminary Estimates for July-September 2024:

8:50 A.M. JST, Friday, November 15, 2024.

Second Preliminary Estimates for July-September 2024:

8:50 A.M. JST, Monday, December 9, 2024.

First Preliminary Estimates for October-December 2024:

8:50 A.M. JST, Monday, February 17, 2025.

Second Preliminary Estimates for October-December 2024:

8:50 A.M. JST, Tuesday, March 11, 2025.

The above schedule may be changed due to changes in the release schedule of source statistics etc.