Economic and Social Research Institute
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2026年4～6月期四半期別ＧＤＰ速報　（２次速報値）

Quarterly Estimates of GDP for April - June 2026 (Second Preliminary Estimates)

令　和　8　年　9　月　8　日
内閣府経済社会総合研究所
国　民　経　済　計　算　部

Ⅰ．国内総生産（支出側）及び各需要項目

GDP (Expenditure Approach) and Its Components

１－１．1次速報値と2次速報値の比較（四半期値、実質、季節調整済前期比）

Comparison of the First Preliminary and the Second Preliminary Estimates(Quarterly Real Growth Rate, Seasonally Adjusted Series, Quarter-to-Quarter)

（2020暦年連鎖価格；単位：%,%pt）　　(Chained (2020) Yen(seasonally adjusted) ; %,%pt)

年・期 / 項目	2026／4～6 前期比 ※1 1次速報値 (2026.8.17公表) 1st Prelim.	2026／4～6 前期比 ※1 2次速報値 2nd Prelim.	2026／4～6 寄与度（対GDP） ※2 1次速報値 (2026.8.17公表) 1st Prelim.	2026／4～6 寄与度（対GDP） ※2 2次速報値 2nd Prelim.	
国内総生産（ＧＤＰ）	0.3	0.4	***	***	Gross Domestic Product
［年率換算］	[1.1]	[1.4]			[Annual rate]
国内需要	−0.2	−0.1	−0.2	−0.1	Domestic Demand
民間需要	0.0	0.1	0.0	0.1	Private Demand
民間最終消費支出	−0.0	0.0	−0.0	0.0	Private Consumption
家計最終消費支出	−0.1	−0.1	−0.0	−0.0	Consumption of Households
除く持ち家の帰属家賃	−0.1	−0.1	−0.0	−0.0	Excluding Imputed Rent
民間住宅	−0.5	−0.6	−0.0	−0.0	Private Residential Investment
民間企業設備	−1.2	−0.9	−0.2	−0.2	Private Non-Resi. Investment
民間在庫変動	***	***	0.3	0.3	Change in Private Inventories
公的需要	−0.8	−0.8	−0.2	−0.2	Public Demand
政府最終消費支出	1.6	1.7	0.3	0.3	Government Consumption
公的固定資本形成	−0.1	−0.5	−0.0	−0.0	Public Investment
公的在庫変動	***	***	−0.5	−0.5	Change in Public Inventories
（再掲）総固定資本形成 ※3	−0.9	−0.8	−0.2	−0.2	(Regrouped) Gross Fixed Capital Formation ※3
財貨・サービスの純輸出※4	***	***	0.5	0.5	Net Exports of Goods & Services ※4
財貨・サービスの輸出	0.5	0.4	0.1	0.1	Exports of Goods & Services
（控除）財貨・サービスの輸入	−1.5	−1.7	0.3	0.4	(Less) Imports of Goods & Services

（参考）　　(cf)

最終需要	0.5	0.6	***	***	Final Sales of Domestic Product
国民総所得（ＧＮＩ）	−0.4	−0.4	***	***	Gross National Income
雇用者報酬（実質）※5	0.8	1.0	***	***	Compensation of Employees (Real) ※5
	0.9	1.1	***	***	

※1：Changes from the previous quarter (seasonally adjusted)
※2：Contributions to changes in GDP
※3：総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。
Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.
※4：財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services
純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。
The contribution is calculated as the contribution of Exports less that of Imports.
※5：上段は家計最終消費支出（除く持ち家の帰属家賃及びFISIM）デフレーターで実質化
The upper row uses Consumption of Households (excluding Imputed Rent and FISIM) Deflator.
下段は家計最終消費支出デフレーターで実質化
The lower row uses Consumption of Households Deflator.

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１－２．1次速報値と2次速報値の比較（四半期値、名目、季節調整済前期比）

Comparison of the First Preliminary and the Second Preliminary Estimates (Quarterly Nominal Growth Rate, Seasonally Adjusted Series, Quarter-to-Quarter)

（単位：%,%pt）　　(%,%pt ; seasonally adjusted)

項目 ＼ 年・期	2026／4～6 前期比 ※1 1次速報値 (2026.8.17公表) 1st Prelim.	2026／4～6 前期比 ※1 2次速報値 2nd Prelim.	2026／4～6 寄与度（対GDP） ※2 1次速報値 (2026.8.17公表) 1st Prelim.	2026／4～6 寄与度（対GDP） ※2 2次速報値 2nd Prelim.	
国内総生産（GDP）	1.2	1.3	***	***	Gross Domestic Product
［年率換算］	[4.8]	[5.5]			[Annual rate]
国内需要	1.0	1.2	1.0	1.2	Domestic Demand
民間需要	1.5	1.8	1.1	1.3	Private Demand
民間最終消費支出	1.0	1.0	0.5	0.5	Private Consumption
家計最終消費支出	1.0	1.0	0.5	0.5	Consumption of Households
除く持ち家の帰属家賃	1.1	1.1	0.5	0.5	Excluding Imputed Rent
民間住宅	1.0	0.8	0.0	0.0	Private Residential Investment
民間企業設備	0.1	0.5	0.0	0.1	Private Non-Resi. Investment
民間在庫変動	***	***	0.5	0.6	Change in Private Inventories
公的需要	-0.5	-0.5	-0.1	-0.1	Public Demand
政府最終消費支出	2.6	2.7	0.5	0.5	Government Consumption
公的固定資本形成	1.3	1.0	0.1	0.1	Public Investment
公的在庫変動	***	***	-0.7	-0.7	Change in Public Inventories
（再掲）総固定資本形成 ※3	0.4	0.7	0.1	0.2	(Regrouped) Gross Fixed Capital Formation ※3
財貨・サービスの純輸出 ※4	***	***	0.1	0.1	Net Exports of Goods & Services ※4
財貨・サービスの輸出	3.9	3.9	0.9	0.9	Exports of Goods & Services
（控除）財貨・サービスの輸入	3.3	3.3	-0.8	-0.8	(Less) Imports of Goods & Services

（参考１）　　(cf)

最終需要	1.3	1.4	***	***	Final Sales of Domestic Product
国民総所得（GNI）	0.7	0.8	***	***	Gross National Income
雇用者報酬	2.0	2.1	***	***	Compensation of Employees

※1 : Changes from the previous quarter (seasonally adjusted)
※2 : Contributions to changes in GDP
※3 : 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。
Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.
※4 : 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

（参考２）　四半期デフレーター（季節調整系列）　　(cf)

項目 ＼ 年・期	2026／4～6 前期比 ※5 1次速報値 1st Prelim.	2026／4～6 前期比 ※5 2次速報値 2nd Prelim.	
GDPデフレーター	0.9	1.0	GDP Deflator
国内需要デフレーター	1.2	1.3	Domestic Demand Deflator

※5 : Changes from the previous quarter (seasonally adjusted)

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２－１．1次速報値と2次速報値の比較（年度値、実質、前年比）

Comparison of the First Preliminary and the Second Preliminary Estimates(Annual Real Growth Rate, Fiscal Year)

（2020暦年連鎖価格；単位：%,%pt）　　(Chained (2020) Yen ; %,%pt)

項目 ＼ 年	2025年度 (Fiscal Year) 前年比 ※1 1次速報値 (2026.8.17公表) 1st Prelim.	前年比 ※1 2次速報値 2nd Prelim.	寄与度 (対GDP) ※2 1次速報値 (2026.8.17公表) 1st Prelim.	寄与度 (対GDP) ※2 2次速報値 2nd Prelim.	
国内総生産（GDP）	0.9	0.9	***	***	Gross Domestic Product
国内需要	1.0	1.0	1.0	1.0	Domestic Demand
民間需要	1.2	1.2	0.9	0.9	Private Demand
民間最終消費支出	1.3	1.3	0.7	0.7	Private Consumption
家計最終消費支出	1.2	1.2	0.6	0.6	Consumption of Households
除く持ち家の帰属家賃	1.4	1.4	0.6	0.6	Excluding Imputed Rent
民間住宅	-2.6	-2.6	-0.1	-0.1	Private Residential Investment
民間企業設備	2.3	2.2	0.4	0.4	Private Non-Resi. Investment
民間在庫変動	***	***	-0.1	-0.1	Change in Private Inventories
公的需要	0.6	0.6	0.1	0.1	Public Demand
政府最終消費支出	0.8	0.8	0.2	0.2	Government Consumption
公的固定資本形成	-0.3	-0.3	-0.0	-0.0	Public Investment
公的在庫変動	***	***	-0.0	-0.0	Change in Public Inventories
（再掲）総固定資本形成 ※3	1.0	1.0	0.3	0.3	(Regrouped) Gross Fixed Capital Formation ※3
財貨・サービスの純輸出 ※4	***	***	-0.1	-0.1	Net Exports of Goods & Services ※4
財貨・サービスの輸出	2.0	2.0	0.4	0.4	Exports of Goods & Services
（控除）財貨・サービスの輸入	2.5	2.5	-0.6	-0.6	(Less) Imports of Goods & Services

（参考）　　(cf)

最終需要	1.0	1.0	***	***	Final Sales of Domestic Product
国民総所得（GNI）	1.4	1.4	***	***	Gross National Income
雇用者報酬（実質）※5	0.7	0.6	***	***	Compensation of Employees (Real) ※5
	0.9	0.8	***	***	

※1 : Changes from the previous year
※2 : Contributions to changes in GDP
※3 : 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。
Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.
※4 : 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services
純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。
The contribution is calculated as the contribution of Exports less that of Imports.
※5 : 上段は家計最終消費支出（除く持ち家の帰属家賃及びFISIM）デフレーターで実質化
The upper row uses Consumption of Households (excluding Imputed Rent and FISIM) Deflator.
下段は家計最終消費支出デフレーターで実質化
The lower row uses Consumption of Households Deflator.

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２－２．1次速報値と2次速報値の比較（年度値、名目、前年比）

Comparison of the First Preliminary and the Second Preliminary Estimates(Annual Nominal Growth Rate, Fiscal Year)

（単位：%,%pt）　　(%,%pt)

項目＼年	2025年度 (Fiscal Year) 前年比 ※1 1次速報値 (2026.8.17公表) 1st Prelim.	前年比 ※1 2次速報値 2nd Prelim.	寄与度 (対GDP) ※2 1次速報値 (2026.8.17公表) 1st Prelim.	寄与度 (対GDP) ※2 2次速報値 2nd Prelim.	
国内総生産（GDP）	4.3	4.3	***	***	Gross Domestic Product
国内需要	3.7	3.7	3.7	3.7	Domestic Demand
民間需要	3.9	4.0	3.0	3.0	Private Demand
民間最終消費支出	4.0	4.0	2.1	2.1	Private Consumption
家計最終消費支出	3.9	3.9	2.0	2.0	Consumption of Households
除く持ち家の帰属家賃	4.4	4.4	1.9	1.9	Excluding Imputed Rent
民間住宅	0.5	0.5	0.0	0.0	Private Residential Investment
民間企業設備	5.4	5.4	1.0	1.0	Private Non-Resi. Investment
民間在庫変動	***	***	−0.2	−0.2	Change in Private Inventories
公的需要	2.8	2.8	0.7	0.7	Public Demand
政府最終消費支出	2.7	2.7	0.5	0.5	Government Consumption
公的固定資本形成	3.0	3.0	0.1	0.1	Public Investment
公的在庫変動	***	***	−0.0	−0.0	Change in Public Inventories
（再掲）総固定資本形成 ※3	4.2	4.2	1.2	1.2	(Regrouped) Gross Fixed Capital Formation ※3
財貨・サービスの純輸出 ※4	***	***	0.6	0.6	Net Exports of Goods & Services ※4
財貨・サービスの輸出	3.7	3.7	0.8	0.8	Exports of Goods & Services
（控除）財貨・サービスの輸入	1.0	1.0	−0.2	−0.2	(Less) Imports of Goods & Services

（参考１）　　(cf)

最終需要	4.4	4.4	***	***	Final Sales of Domestic Product
国民総所得（GNI）	4.2	4.2	***	***	Gross National Income
雇用者報酬	3.6	3.6	***	***	Compensation of Employees

※1 : Changes from the previous year
※2 : Contributions to changes in GDP
※3 : 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。
Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.
※4 : 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

（参考２）　　(cf)

GDPデフレーター	3.3	3.3	***	***	GDP Deflator
国内需要デフレーター	2.6	2.6	***	***	Domestic Demand Deflator

３－１．四半期別の実質成長率（季節調整系列）

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Quarterly Real Growth Rate (Seasonally Adjusted Series, Quarter-to-Quarter)

（2020暦年連鎖価格；単位：%,%pt）　　前期比（季節調整済）※1　　前期比の年率換算 ※2　　(Chained (2020) Yen ; %,%pt)

項目 ＼ 年・期	2025 4～6	2025 7～9	2025 10～12	2026 1～3	2026 4～6		2026 4～6	
国内総生産（ＧＤＰ）	0.1	-0.4	0.3	0.5	0.4	***	1.4	Gross Domestic Product
［年率換算］	[0.5]	[-1.5]	[1.1]	[1.9]	[1.4]	***	***	[Annual rate]
国内需要	0.2	-0.2	0.2	0.2	-0.1	***	-0.4	Domestic Demand
	(0.2)	(-0.2)	(0.2)	(0.2)	***	(-0.1)	***	
民間需要	0.1	-0.3	0.2	0.0	0.1	(0.1)	0.6	Private Demand
民間最終消費支出	0.1	0.6	0.2	0.4	0.0	(0.0)	0.0	Private Consumption
家計最終消費支出	0.1	0.5	0.1	0.4	-0.1	(-0.0)	-0.2	Consumption of Households
除く持ち家の帰属家賃	0.1	0.6	0.1	0.5	-0.1	(-0.0)	-0.3	Excluding Imputed Rent
民間住宅	0.6	-7.9	5.0	0.9	-0.6	(-0.0)	-2.3	Private Residential Investment
民間企業設備	1.3	-0.2	1.3	-1.0	-0.9	(-0.2)	-3.7	Private Non-Resi. Investment
民間在庫変動	(-0.3)	(-0.1)	(-0.4)	(-0.1)	***	(0.3)	***	Change in Private Inventories
公的需要	0.5	-0.1	0.2	0.5	-0.8	(-0.2)	-3.3	Public Demand
政府最終消費支出	0.5	0.2	0.4	0.4	1.7	(0.3)	6.9	Government Consumption
公的固定資本形成	0.9	-1.1	-0.5	1.4	-0.5	(-0.0)	-1.8	Public Investment
公的在庫変動	(-0.0)	(0.0)	(-0.0)	(-0.0)	***	(-0.5)	***	Change in Public Inventories
（再掲）総固定資本形成 ※3	1.1	-1.6	1.5	-0.3	-0.8	(-0.2)	-3.2	(Regrouped) Gross Fixed Capital Formation ※3
財貨・サービスの純輸出 ※4	(-0.0)	(-0.2)	(0.1)	(0.3)	***	(0.5)	***	Net Exports of Goods & Services ※4
財貨・サービスの輸出	1.7	-1.4	0.1	1.7	0.4	(0.1)	1.6	Exports of Goods & Services
（控除）財貨・サービスの輸入	1.8	-0.6	-0.2	0.3	-1.7	(0.4)	-6.5	(Less) Imports of Goods & Services

（注）　（　）内は国内総生産に対する寄与度

Note: The figures in （ ） indicate contributions to changes in GDP

（参考１）　(cf)

最終需要	0.4	-0.3	0.7	0.5	0.6	***	2.3	Final Sales of Domestic Product
国内総所得（ＧＤＩ）	0.8	-0.3	0.4	0.3	0.1	***	0.4	Gross Domestic Income
国民総所得（ＧＮＩ）	0.6	0.3	-0.2	0.4	-0.4	***	-1.5	Gross National Income
雇用者報酬（実質）※5	0.2	0.4	0.5	0.5	1.0	***	***	Compensation of Employees (Real) ※5
	0.3	0.4	0.5	0.5	1.1	***	***	

（参考２）四半期別ＧＤＰ成長率（前期比※1）の新旧比較　(cf)

（2020暦年連鎖価格；単位：%）　(Chained (2020) Yen ; %)

	2025 4～6	2025 7～9	2025 10～12	2026 1～3	2026 4～6	
新（２次速報値）	0.1	-0.4	0.3	0.5	0.4	Second Preliminary
[年率]	[0.5]	[-1.5]	[1.1]	[1.9]	[1.4]	[Annual rate]
旧（１次速報値）	0.2	-0.4	0.2	0.5	0.3	First Preliminary
[年率]	[0.7]	[-1.8]	[1.0]	[1.9]	[1.1]	[Annual rate]

※1　Changes from the previous quarter (seasonally adjusted)

※2　Annualized

※3　総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。
Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

※4　財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services
純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。
The contribution is calculated as the contribution of Exports less that of Imports.

※5　上段は家計最終消費支出（除く持ち家の帰属家賃及びFISIM）デフレーターで実質化
The upper row uses Consumption of Households (excluding Imputed Rent and FISIM) Deflator.
下段は家計最終消費支出デフレーターで実質化
The lower row uses Consumption of Households Deflator.

３－２．四半期別の実質成長率（原系列）

Released: 2026.9.8

Quarterly Real Growth Rate (Original Series, Year-over-Year)

前年同期比
※1

（2020暦年連鎖価格；単位：%,%pt）　　(Chained (2020) Yen ; %,%pt)

項目 ＼ 年・期	2025			2026			
	4～6	7～9	10～12	1～3	4～6		
国内総生産（ＧＤＰ）	2.0	0.6	0.4	0.6	0.9	***	Gross Domestic Product
国内需要	1.9	0.6	1.2	0.3	0.1	***	Domestic Demand
	(1.9)	(0.7)	(1.2)	(0.3)	***	(0.1)	
民間需要	2.3	0.8	1.5	0.0	0.2	(0.1)	Private Demand
民間最終消費支出	1.2	1.3	1.4	1.3	1.2	(0.6)	Private Consumption
家計最終消費支出	1.1	1.2	1.3	1.2	1.0	(0.5)	Consumption of Households
除く持ち家の帰属家賃	1.2	1.4	1.5	1.4	1.1	(0.5)	Excluding Imputed Rent
民間住宅	2.4	-7.2	-3.4	-1.9	-2.9	(-0.1)	Private Residential Investment
民間企業設備	2.7	1.3	3.9	1.2	-0.9	(-0.2)	Private Non-Resi. Investment
民間在庫変動	(0.6)	(0.0)	(-0.1)	(-0.8)	***	(-0.2)	Change in Private Inventories
公的需要	0.5	0.1	0.4	1.2	0.1	(0.0)	Public Demand
政府最終消費支出	0.5	0.5	0.9	1.5	2.7	(0.5)	Government Consumption
公的固定資本形成	1.5	-1.4	-1.9	0.8	-0.6	(-0.0)	Public Investment
公的在庫変動	(-0.0)	(0.0)	(0.0)	(-0.0)	***	(-0.5)	Change in Public Inventories
（再掲）総固定資本形成　※2	2.5	-0.6	1.6	0.7	-1.2	(-0.3)	(Regrouped) Gross Fixed Capital Formation ※2
財貨・サービスの純輸出　※3	(0.1)	(-0.0)	(-0.9)	(0.2)	***	(0.7)	Net Exports of Goods & Services ※3
財貨・サービスの輸出	5.3	1.2	-0.6	2.3	1.2	(0.3)	Exports of Goods & Services
（控除）財貨・サービスの輸入	4.5	1.3	3.2	1.3	-2.0	(0.5)	(Less) Imports of Goods & Services

（注）　（　）内は国内総生産に対する寄与度

Note: The figures in （ ） indicate contributions to changes in GDP

（参考１）　　(cf)

最終需要	1.5	0.6	0.5	1.4	1.6	***	Final Sales of Domestic Product
国内総所得（ＧＤＩ）	2.5	1.1	1.0	1.2	0.6	***	Gross Domestic Income
国民総所得（ＧＮＩ）	2.0	1.5	1.0	1.1	0.1	***	Gross National Income
雇用者報酬（実質）※4	0.4	0.2	0.6	1.5	2.5	***	Compensation of Employees (Real) ※4
	0.8	0.4	0.7	1.5	2.6	***	

（参考２）四半期別ＧＤＰ成長率（前年同期比※1）の新旧比較　　(cf)

（2020暦年連鎖価格；単位：%）　　(Chained (2020) Yen ; %)

	2025			2026		
	4～6	7～9	10～12	1～3	4～6	
新（２次速報値）	2.0	0.6	0.4	0.6	0.9	Second Preliminary
旧（１次速報値）	2.1	0.6	0.4	0.5	0.7	First Preliminary

※1　Changes from the previous year

※2　総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。
Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

※3　財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services
純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。
The contribution is calculated as the contribution of Exports less that of Imports.

※4　上段は家計最終消費支出（除く持ち家の帰属家賃及びFISIM）デフレーターで実質化
The upper row uses Consumption of Households (excluding Imputed Rent and FISIM) Deflator.
下段は家計最終消費支出デフレーターで実質化
The lower row uses Consumption of Households Deflator.

３－３．四半期別の名目成長率（季節調整系列）

Released: 2026.9.8

Quarterly Nominal Growth Rate (Seasonally Adjusted Series, Quarter-to-Quarter)

（単位：%, %pt）　　前期比（季節調整済）※1　　前期比の年率換算 ※2　　(%, %pt)

項目 ＼ 年・期	2025 4～6	2025 7～9	2025 10～12	2026 1～3	2026 4～6		2026 4～6	
国内総生産（ＧＤＰ）	1.8	0.3	0.9	0.8	1.3	***	5.5	Gross Domestic Product
[年率換算]	[7.3]	[1.3]	[3.7]	[3.1]	[5.5]	***	***	[Annual rate]
国内需要	0.9	0.4	0.7	0.7	1.2	***	4.9	Domestic Demand
	(0.9)	(0.4)	(0.7)	(0.7)	***	(1.2)	***	
民間需要	0.9	0.3	0.8	0.5	1.8	(1.3)	7.2	Private Demand
民間最終消費支出	0.7	1.0	0.7	0.9	1.0	(0.5)	4.2	Private Consumption
家計最終消費支出	0.6	1.0	0.7	0.9	1.0	(0.5)	4.0	Consumption of Households
除く持ち家の帰属家賃	0.7	1.2	0.7	1.0	1.1	(0.5)	4.6	Excluding Imputed Rent
民間住宅	1.1	-7.0	5.3	2.2	0.8	(0.0)	3.1	Private Residential Investment
民間企業設備	1.8	1.0	2.1	0.2	0.5	(0.1)	2.2	Private Non-Resi. Investment
民間在庫変動	(-0.0)	(-0.2)	(-0.4)	(-0.3)	***	(0.6)	***	Change in Private Inventories
公的需要	0.9	0.7	0.6	1.3	-0.5	(-0.1)	-2.0	Public Demand
政府最終消費支出	0.9	0.8	0.7	1.1	2.7	(0.5)	11.1	Government Consumption
公的固定資本形成	1.5	-0.1	0.4	2.4	1.0	(0.1)	4.2	Public Investment
公的在庫変動	(-0.0)	(0.0)	(-0.0)	(-0.0)	***	(-0.7)	***	Change in Public Inventories
（再掲）総固定資本形成※3	1.6	-0.4	2.3	0.9	0.7	(0.2)	2.7	(Regrouped) Gross Fixed Capital Formation ※3
財貨・サービスの純輸出 ※4	(0.9)	(-0.1)	(0.2)	(0.1)	***	(0.1)	***	Net Exports of Goods & Services ※4
財貨・サービスの輸出	-0.9	0.8	4.1	4.9	3.9	(0.9)	16.6	Exports of Goods & Services
（控除）財貨・サービスの輸入	-4.6	1.1	3.3	4.6	3.3	(-0.8)	13.9	(Less) Imports of Goods & Services

（注）　（　）内は国内総生産に対する寄与度

Note: The figures in （ ） indicate contributions to changes in GDP

（参考１）　(cf)

最終需要	1.9	0.5	1.3	1.0	1.4	***	5.7	Final Sales of Domestic Product
国民総所得（ＧＮＩ）	1.5	0.9	0.4	0.9	0.8	***	3.4	Gross National Income
雇用者報酬	0.8	0.9	1.0	1.0	2.1	***	***	Compensation of Employees
ＧＤＰデフレーター	1.7	0.7	0.7	0.3	1.0	***	***	GDP Deflator
国内需要デフレーター	0.7	0.6	0.5	0.5	1.3	***	***	Domestic Demand Deflator

（参考２）四半期別ＧＤＰ成長率（前期比※1）の新旧比較　(cf)

（単位：%）　(%)

	2025 4～6	2025 7～9	2025 10～12	2026 1～3	2026 4～6	
新（２次速報値）	1.8	0.3	0.9	0.8	1.3	Second Preliminary
[年率]	[7.3]	[1.3]	[3.7]	[3.1]	[5.5]	[Annual rate]
旧（１次速報値）	1.8	0.3	0.9	0.7	1.2	First Preliminary
[年率]	[7.5]	[1.1]	[3.7]	[2.9]	[4.8]	[Annual rate]

※1　Changes from the previous quarter (seasonally adjusted)

※2　Annualized

※3　総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。
Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

※4　財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

３－４．四半期別の名目成長率（原系列）

Released: 2026.9.8

Quarterly Nominal Growth Rate (Original Series, Year-over-Year)

前年同期比
※1

（単位：%, %pt）　　（%, %pt）

項目 ＼ 年・期	2025 4～6	2025 7～9	2025 10～12	2026 1～3	2026 4～6		
国内総生産（ＧＤＰ）	5.4	4.1	3.8	3.8	3.5	***	Gross Domestic Product
国内需要	4.6	3.5	3.9	2.8	3.2	***	Domestic Demand
	(4.6)	(3.5)	(3.9)	(2.8)	***	(3.2)	
民間需要	5.2	3.8	4.3	2.5	3.4	(2.6)	Private Demand
民間最終消費支出	4.3	4.2	4.1	3.4	3.8	(2.0)	Private Consumption
家計最終消費支出	4.3	4.2	4.0	3.3	3.6	(1.8)	Consumption of Households
除く持ち家の帰属家賃	4.9	4.7	4.5	3.6	4.1	(1.7)	Excluding Imputed Rent
民間住宅	5.0	-4.0	-0.1	1.4	1.0	(0.0)	Private Residential Investment
民間企業設備	5.1	4.4	7.2	5.0	4.0	(0.7)	Private Non-Resi. Investment
民間在庫変動	(0.5)	(0.0)	(-0.2)	(-0.9)	***	(-0.2)	Change in Private Inventories
公的需要	2.7	2.4	2.5	3.5	2.4	(0.6)	Public Demand
政府最終消費支出	2.5	2.4	2.7	3.3	5.5	(1.1)	Government Consumption
公的固定資本形成	4.3	2.1	1.3	4.3	4.1	(0.2)	Public Investment
公的在庫変動	(-0.0)	(0.0)	(0.0)	(-0.0)	***	(-0.7)	Change in Public Inventories
（再掲）総固定資本形成※2	5.0	2.7	4.9	4.4	3.5	(0.9)	(Regrouped) Gross Fixed Capital Formation ※2
財貨・サービスの純輸出 ※3	(0.8)	(0.6)	(-0.0)	(1.0)	***	(0.4)	Net Exports of Goods & Services ※3
財貨・サービスの輸出	1.3	0.9	2.9	9.5	14.8	(3.2)	Exports of Goods & Services
（控除）財貨・サービスの輸入	-2.1	-1.7	3.1	4.6	12.9	(-2.8)	(Less) Imports of Goods & Services

（注）　（　）内は国内総生産に対する寄与度

Note: The figures in （ ） indicate contributions to changes in GDP

（参考１）　　(cf)

最終需要	4.9	4.1	4.0	4.7	4.5	***	Final Sales of Domestic Product
国民総所得（ＧＮＩ）	4.8	4.5	3.8	3.7	3.0	***	Gross National Income
雇用者報酬	4.0	3.4	3.5	3.5	5.3	***	Compensation of Employees
ＧＤＰデフレーター	3.3	3.5	3.4	3.2	2.6	***	GDP Deflator
国内需要デフレーター	2.6	2.8	2.6	2.4	3.0	***	Domestic Demand Deflator

（参考２）四半期別ＧＤＰ成長率（前年同期比※1）の新旧比較　　(cf)

（単位：%）　　(%)

	2025 4～6	2025 7～9	2025 10～12	2026 1～3	2026 4～6	
新（２次速報値）	5.4	4.1	3.8	3.8	3.5	Second Preliminary
旧（１次速報値）	5.4	4.1	3.8	3.8	3.2	First Preliminary

※1　Changes from the previous year

※2　総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

※3　財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

４－１．年次別の実質成長率

Annual Real Growth Rate

Released: 2026.9.8

前年比
※1

（2020暦年連鎖価格；単位：%,%pt）　　(Chained (2020) Yen ; %,%pt)

項目＼年	年度(Fiscal Year) 2023	2024	2025		暦年(Calendar Year) 2024	2025		
国内総生産（GDP）	0.1	0.7	0.9	***	0.1	1.2	***	Gross Domestic Product
国内需要	-1.0	1.0	1.0	***	-0.0	1.5	***	Domestic Demand
	(-1.0)	(1.0)	***	(1.0)	(-0.0)	***	(1.5)	
民間需要	-1.0	0.7	1.2	(0.9)	-0.3	1.7	(1.3)	Private Demand
民間最終消費支出	-1.0	0.1	1.3	(0.7)	-0.6	1.3	(0.7)	Private Consumption
家計最終消費支出	-1.1	0.3	1.2	(0.6)	-0.5	1.2	(0.6)	Consumption of Households
除く持ち家の帰属家賃	-1.5	0.2	1.4	(0.6)	-0.8	1.4	(0.6)	Excluding Imputed Rent
民間住宅	2.0	-0.4	-2.6	(-0.1)	-0.6	-1.9	(-0.1)	Private Residential Investment
民間企業設備	0.8	1.8	2.2	(0.4)	1.0	2.5	(0.5)	Private Non-Resi. Investment
民間在庫変動	(-0.5)	(0.2)	***	(-0.1)	(-0.1)	***	(0.3)	Change in Private Inventories
公的需要	-0.9	2.0	0.6	(0.1)	0.9	0.7	(0.2)	Public Demand
政府最終消費支出	-0.8	2.3	0.8	(0.2)	1.6	0.9	(0.2)	Government Consumption
公的固定資本形成	-0.1	0.1	-0.3	(-0.0)	-1.6	-0.3	(-0.0)	Public Investment
公的在庫変動	(-0.1)	(0.0)	***	(-0.0)	(0.0)	***	(0.0)	Change in Public Inventories
（再掲）総固定資本形成 ※2	0.9	1.2	1.0	(0.3)	0.2	1.3	(0.4)	(Regrouped) Gross Fixed Capital Formation ※2
財貨・サービスの純輸出 ※3	(1.2)	(-0.3)	***	(-0.1)	(0.1)	***	(-0.3)	Net Exports of Goods & Services ※3
財貨・サービスの輸出	3.1	2.7	2.0	(0.4)	2.2	2.5	(0.5)	Exports of Goods & Services
（控除）財貨・サービスの輸入	-2.2	4.0	2.5	(-0.6)	1.7	3.8	(-0.9)	(Less) Imports of Goods & Services

（注）　（　）内は国内総生産に対する寄与度
Note: The figures in （ ） indicate contributions to changes in GDP

（参考）　(cf)

最終需要	0.7	0.5	1.0	***	0.1	0.9	***	Final Sales of Domestic Product
国内総所得（GDI）	1.4	1.0	1.4	***	0.5	1.6	***	Gross Domestic Income
国民総所得（GNI）	1.4	1.3	1.4	***	0.8	1.7	***	Gross National Income
雇用者報酬（実質）※4	-1.7	1.2	0.6	***	0.9	0.4	***	Compensation of Employees (Real) ※4
	-1.4	1.4	0.8	***	1.1	0.7	***	

※1　Changes from the previous year
※2　総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。
Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.
※3　財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services
純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。
The contribution is calculated as the contribution of Exports less that of Imports.
※4　上段は家計最終消費支出（除く持ち家の帰属家賃及びFISIM）デフレーターで実質化
The upper row uses Consumption of Households (excluding Imputed Rent and FISIM) Deflator.
下段は家計最終消費支出デフレーターで実質化
The lower row uses Consumption of Households Deflator.

４－２．年次別の名目成長率

Annual Nominal Growth Rate

Released: 2026.9.8

（単位：%, %pt）　　前年比 ※1　　（%, %pt）

項目 ＼ 年	年度(Fiscal Year) 2023	2024	2025		暦年(Calendar Year) 2024	2025		
国内総生産（GDP）	4.9	4.0	4.3	***	3.3	4.6	***	Gross Domestic Product
国内需要	2.0	3.8	3.7	***	2.6	4.3	***	Domestic Demand
	(2.0)	(3.9)	***	(3.7)	(2.6)	***	(4.4)	
民間需要	2.2	3.6	4.0	(3.0)	2.5	4.7	(3.6)	Private Demand
民間最終消費支出	2.2	2.8	4.0	(2.1)	1.9	4.3	(2.2)	Private Consumption
家計最終消費支出	2.1	3.0	3.9	(2.0)	2.0	4.3	(2.2)	Consumption of Households
除く持ち家の帰属家賃	2.0	3.3	4.4	(1.9)	2.1	4.8	(2.0)	Excluding Imputed Rent
民間住宅	3.7	2.9	0.5	(0.0)	2.1	1.4	(0.1)	Private Residential Investment
民間企業設備	4.7	5.2	5.4	(1.0)	4.5	5.6	(1.0)	Private Non-Resi. Investment
民間在庫変動	(-0.5)	(0.1)	***	(-0.2)	(-0.1)	***	(0.2)	Change in Private Inventories
公的需要	1.2	4.6	2.8	(0.7)	3.0	3.1	(0.8)	Public Demand
政府最終消費支出	0.9	4.6	2.7	(0.5)	3.2	3.0	(0.6)	Government Consumption
公的固定資本形成	3.5	3.9	3.0	(0.1)	2.0	3.2	(0.2)	Public Investment
公的在庫変動	(-0.0)	(0.0)	***	(-0.0)	(0.0)	***	(0.0)	Change in Public Inventories
（再掲）総固定資本形成 ※2	4.3	4.6	4.2	(1.2)	3.7	4.5	(1.3)	(Regrouped) Gross Fixed Capital Formation ※2
財貨・サービスの純輸出 ※3	(2.9)	(0.1)	***	(0.6)	(0.6)	***	(0.3)	Net Exports of Goods & Services ※3
財貨・サービスの輸出	7.7	7.9	3.7	(0.8)	8.8	3.0	(0.7)	Exports of Goods & Services
（控除）財貨・サービスの輸入	-5.1	7.2	1.0	(-0.2)	5.4	1.6	(-0.4)	(Less) Imports of Goods & Services

（注）　（　）内は国内総生産に対する寄与度

Note: The figures in （ ） indicate contributions to changes in GDP

（参考）　　(cf)

最終需要	5.5	3.8	4.4	***	3.4	4.4	***	Final Sales of Domestic Product
国民総所得（GNI）	4.9	4.2	4.2	***	3.6	4.7	***	Gross National Income
雇用者報酬	1.8	4.1	3.6	***	3.7	3.7	***	Compensation of Employees
GDPデフレーター	4.8	3.2	3.3	***	3.2	3.4	***	GDP Deflator
国内需要デフレーター	2.9	2.8	2.6	***	2.6	2.8	***	Domestic Demand Deflator

※1 Changes from the previous year

※2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

※3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

Released: 2026.9.8

Ⅱ．形態別国内家計最終消費支出、形態別総固定資本形成及び財貨・サービス別の輸出入

Domestic Final Consumption Expenditure of Households Classified by Type, Gross Fixed Capital Formation Classified by Type and Exports and Imports of Goods and Services

１－１．四半期別の実質成長率

Quarterly Real Growth Rate

（2020暦年連鎖価格；単位：%,%pt）　　（Chained (2020) Yen ; %,%pt）

項目 ＼ 年・期	2025 4～6	2025 7～9	2025 10～12	2026 1～3	2026 4～6		2026 4～6	2026 4～6	
	前期比（季節調整済）※1						前期比の年率換算 ※2	前年同期比 ※3	
（再掲）家計最終消費支出	0.1	0.5	0.1	0.4	-0.1	(-0.0)	-0.2	1.0	Consumption of Households
居住者家計の海外での直接購入	25.7	4.9	-5.4	-3.1	-3.5	(-0.0)	-13.1	-8.1	Direct Purchases Abroad by Resident Households
（控除）非居住者家計の国内での直接購入	5.8	-11.3	12.9	-5.2	-9.7	(0.1)	-33.6	-14.7	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
国内家計最終消費支出	0.1	0.2	0.5	0.3	-0.3	(-0.1)	-1.1	0.6	Domestic Final Consumption Expenditure of Households
耐久財	0.1	-0.6	1.9	-0.5	4.0	(0.2)	17.2	4.8	Durable Goods
半耐久財	-0.3	2.4	0.6	1.3	0.8	(0.0)	3.2	5.1	Semi-Durable Goods
非耐久財	-0.6	-0.2	-0.1	0.4	-1.9	(-0.3)	-7.4	-1.9	Non-Durable Goods
サービス	0.4	0.2	0.6	0.2	-0.2	(-0.1)	-0.8	0.7	Services
形態別総固定資本形成：住宅	0.4	-7.7	4.9	1.0	-0.8	(-0.0)	-3.0	-2.8	Residential Investment
その他の建物・構築物	0.4	0.0	0.2	-0.4	0.0	(0.0)	0.2	-0.2	Other Buildings and Structures
輸送用機械	2.3	-2.5	3.5	-4.1	2.9	(0.0)	12.3	0.2	Transport Equipment
その他の機械設備等	1.0	-1.1	1.3	-0.9	3.2	(0.2)	13.4	2.6	Other Machinery and Equipment etc.
知的財産生産物	1.4	-0.1	1.6	0.8	-6.0	(-0.5)	-21.9	-4.3	Intellectual Property Products (Gross Fixed Capital Formation by Type)
総資本形成	-0.0	-1.9	0.1	-0.5	-1.6	(-0.4)	-6.2	-3.7	Gross Capital Formation
うち在庫変動	(-0.3)	(-0.1)	(-0.4)	(-0.1)	***	(-0.2)	***	(-0.7)	of which Change in Inventories
（再掲）財貨・サービスの純輸出 ※4	(-0.0)	(-0.2)	(0.1)	(0.3)	***	(0.5)	***	(0.7)	Net Exports of Goods & Services ※4
（再掲）財貨・サービスの輸出	1.7	-1.4	0.1	1.7	0.4	(0.1)	1.6	1.2	Exports of Goods & Services
財貨の輸出	1.9	-0.8	-0.8	1.8	-1.1	(-0.2)	-4.2	-0.7	Exports of Goods
サービスの輸出 ※5	0.9	-2.9	3.0	1.4	4.7	(0.3)	20.2	6.5	Exports of Services ※5
（再掲）財貨・サービスの輸入	1.8	-0.6	-0.2	0.3	-1.7	(0.4)	-6.5	-2.0	Imports of Goods & Services
財貨の輸入	2.0	-1.0	-0.8	0.3	-1.7	(0.3)	-6.7	-3.2	Imports of Goods
サービスの輸入 ※6	1.0	0.5	1.6	0.3	-1.5	(0.1)	-6.0	0.8	Imports of Services ※6

（注）　（　）内は国内総生産に対する寄与度

Note: The figures in (　) indicate contributions to changes in GDP

※1　Changes from the previous quarter (seasonally adjusted)

※2　Annualized

※3　Changes from the previous year (year-over-year)

※4　財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

※5　含む非居住者家計の国内での直接購入

Including Direct Purchases in the Domestic Market by Non-Resident Households

※6　含む居住者家計の海外での直接購入

Including Direct Purchases Abroad by Resident Households

１－２．四半期別の名目成長率

Released: 2026.9.8

Quarterly Nominal Growth Rate

（単位：%, %pt）　　（%, %pt）

項目 ＼ 年・期	2025 4～6	2025 7～9	2025 10～12	2026 1～3	2026 4～6		2026 4～6 前期比の年率換算 ※2	2026 4～6 前年同期比 ※3	
	前期比（季節調整済）※1								
（再掲）家計最終消費支出	0.6	1.0	0.7	0.9	1.0	(0.5)	4.0	3.6	Consumption of Households
居住者家計の海外での直接購入	22.0	9.6	0.9	-1.0	-3.7	(-0.0)	-14.1	5.0	Direct Purchases Abroad by Resident Households
（控除）非居住者家計の国内での直接購入	6.5	-10.8	13.4	-5.2	-9.0	(0.1)	-31.5	-13.2	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
国内家計最終消費支出	0.6	0.7	1.0	0.8	0.8	(0.4)	3.1	3.1	Domestic Final Consumption Expenditure of Households
耐久財	0.3	0.0	2.8	1.4	4.7	(0.2)	20.1	9.4	Durable Goods
半耐久財	-0.2	2.5	0.6	1.9	1.3	(0.1)	5.4	6.5	Semi-Durable Goods
非耐久財	0.0	0.4	0.2	0.3	0.2	(0.0)	0.8	1.0	Non-Durable Goods
サービス	1.1	0.7	1.1	0.7	0.5	(0.1)	1.8	3.0	Services
形態別総固定資本形成 住宅	1.1	-6.8	5.4	2.2	0.7	(0.0)	2.8	1.2	Residential Investment
その他の建物・構築物	0.7	1.2	1.0	0.9	1.0	(0.1)	4.2	4.1	Other Buildings and Structures
輸送用機械	2.5	-0.5	4.6	-2.9	4.3	(0.1)	18.5	5.9	Transport Equipment
その他の機械設備等	0.6	0.1	2.5	0.4	5.1	(0.3)	22.1	8.6	Other Machinery and Equipment etc.
知的財産生産物	2.5	1.0	2.2	1.5	-4.3	(-0.3)	-16.2	-0.3	Intellectual Property Products (Gross Fixed Capital Formation by Type)
総資本形成	1.3	-1.1	0.9	-0.0	0.5	(0.1)	1.9	0.1	Gross Capital Formation
うち在庫変動	(-0.1)	(-0.2)	(-0.4)	(-0.3)	***	(-0.1)	***	(-0.9)	of which Change in Inventories
（再掲）財貨・サービスの純輸出 ※4	(0.9)	(-0.1)	(0.2)	(0.1)	***	(0.1)	***	(0.4)	Net Exports of Goods & Services ※4
（再掲）財貨・サービスの輸出	-0.9	0.8	4.1	4.9	3.9	(0.9)	16.6	14.8	Exports of Goods & Services
財貨の輸出	-1.2	1.7	3.8	5.5	2.9	(0.5)	12.0	15.0	Exports of Goods
サービスの輸出 ※5	-0.0	-1.6	5.0	3.0	7.1	(0.4)	31.6	14.2	Exports of Services ※5
（再掲）財貨・サービスの輸入	-4.6	1.1	3.3	4.6	3.3	(-0.8)	13.9	12.9	Imports of Goods & Services
財貨の輸入	-5.7	0.6	3.2	5.2	4.2	(-0.7)	17.8	13.9	Imports of Goods
サービスの輸入 ※6	-1.1	2.8	3.4	3.0	0.9	(-0.1)	3.5	10.3	Imports of Services ※6

（注）　（　）内は国内総生産に対する寄与度

Note: The figures in （ ） indicate contributions to changes in GDP

※1 Changes from the previous quarter (seasonally adjusted)

※2 Annualized

※3 Changes from the previous year (year-over-year)

※4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

※5 含む非居住者家計の国内での直接購入
Including Direct Purchases in the Domestic Market by Non-Resident Households

※6 含む居住者家計の海外での直接購入
Including Direct Purchases Abroad by Resident Households

２－１．年次別の実質成長率

Released: 2026.9.8

Annual Real Growth Rate

前年比
※1

（2020暦年連鎖価格；単位：%,%pt）　　（Chained (2020) Yen ; %,%pt）

項目 ＼ 年	年度(Fiscal Year) 2023	2024	2025		暦年(Calendar Year) 2024	2025		
（再掲）家計最終消費支出	-1.1	0.3	1.2	(0.6)	-0.5	1.2	(0.6)	Consumption of Households
居住者家計の海外での直接購入	88.0	17.5	36.5	(0.1)	22.2	36.2	(0.1)	Direct Purchases Abroad by Resident Households
（控除）非居住者家計の国内での直接購入	219.7	38.4	6.5	(-0.1)	50.4	12.0	(-0.1)	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
国内家計最終消費支出	-0.1	0.9	1.1	(0.6)	0.2	1.3	(0.7)	Domestic Final Consumption Expenditure of Households
耐久財	3.4	7.0	3.8	(0.2)	1.4	7.3	(0.3)	Durable Goods
半耐久財	1.8	-1.5	5.1	(0.2)	-2.7	4.8	(0.2)	Semi-Durable Goods
非耐久財	-3.3	1.2	-0.6	(-0.1)	-0.4	-0.1	(-0.0)	Non-Durable Goods
サービス	0.8	0.3	1.1	(0.3)	0.6	0.8	(0.2)	Services
形態別総固定資本形成：住宅	2.0	-0.3	-2.5	(-0.1)	-0.7	-1.7	(-0.1)	Residential Investment
その他の建物・構築物	0.2	0.2	-0.0	(-0.0)	-0.4	-0.2	(-0.0)	Other Buildings and Structures
輸送用機械	8.7	8.3	6.5	(0.1)	3.5	11.2	(0.2)	Transport Equipment
その他の機械設備等	-2.8	-0.3	1.9	(0.1)	-2.3	2.5	(0.2)	Other Machinery and Equipment etc.
知的財産生産物	2.8	2.9	2.4	(0.2)	3.3	1.9	(0.1)	Intellectual Property Products
総資本形成	-1.1	1.8	0.6	(0.2)	-0.0	2.3	(0.6)	Gross Capital Formation
うち在庫変動	(-0.6)	(0.2)	***	(-0.1)	(-0.1)	***	(0.3)	of which Change in Inventories
（再掲）財貨・サービスの純輸出 ※2	(1.2)	(-0.3)	***	(-0.1)	(0.1)	***	(-0.3)	Net Exports of Goods & Services ※2
（再掲）財貨・サービスの輸出	3.1	2.7	2.0	(0.4)	2.2	2.5	(0.5)	Exports of Goods & Services
財貨の輸出	-2.0	-0.0	1.8	(0.3)	-1.0	1.9	(0.3)	Exports of Goods
サービスの輸出 ※3	24.8	11.7	2.4	(0.1)	12.8	4.3	(0.2)	Exports of Services ※3
（再掲）財貨・サービスの輸入	-2.2	4.0	2.5	(-0.6)	1.7	3.8	(-0.9)	Imports of Goods & Services
財貨の輸入	-5.3	2.1	1.9	(-0.3)	-0.8	3.2	(-0.6)	Imports of Goods
サービスの輸入 ※4	10.6	10.3	4.2	(-0.2)	10.1	5.7	(-0.3)	Imports of Services ※4

（注）　（　）内は国内総生産に対する寄与度
Note: The figures in （ ） indicate contributions to changes in GDP

※1 Changes from the previous year
※2 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入
Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services
純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。
The contribution is calculated as the contribution of Exports less that of Imports.
※3 含む非居住者家計の国内での直接購入
Including Direct Purchases in the Domestic Market by Non-Resident Households
※4 含む居住者家計の海外での直接購入
Including Direct Purchases Abroad by Resident Households

２－２．年次別の名目成長率

Released: 2026.9.8

Annual Nominal Growth Rate

（単位：%, %pt）　　前年比 ※1　　（%, %pt）

項目 ＼ 年	年度(Fiscal Year) 2023	2024	2025		暦年(Calendar Year) 2024	2025		
（再掲）家計最終消費支出	2.1	3.0	3.9	(2.0)	2.0	4.3	(2.2)	Consumption of Households
居住者家計の海外での直接購入	108.1	24.1	41.4	(0.1)	32.3	38.8	(0.1)	Direct Purchases Abroad by Resident Households
（控除）非居住者家計の国内での直接購入	228.4	43.0	9.7	(-0.1)	54.7	16.1	(-0.2)	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
国内家計最終消費支出	3.1	3.6	3.9	(2.0)	2.7	4.3	(2.3)	Domestic Final Consumption Expenditure of Households
耐久財	7.1	8.8	6.3	(0.2)	3.3	9.2	(0.4)	Durable Goods
半耐久財	5.9	0.1	6.2	(0.2)	-1.0	6.3	(0.2)	Semi-Durable Goods
非耐久財	0.3	5.9	3.5	(0.5)	3.6	5.3	(0.8)	Non-Durable Goods
サービス	3.6	2.3	3.4	(1.0)	2.7	3.0	(0.9)	Services
形態別総固定資本形成 住宅	3.7	3.0	0.6	(0.0)	2.1	1.5	(0.1)	Residential Investment
その他の建物・構築物	4.0	4.2	3.5	(0.3)	3.1	3.7	(0.3)	Other Buildings and Structures
輸送用機械	13.0	11.1	10.5	(0.2)	6.7	14.7	(0.2)	Transport Equipment
その他の機械設備等	1.3	3.1	4.2	(0.3)	1.5	4.6	(0.3)	Other Machinery and Equipment etc.
知的財産生産物	6.3	6.0	5.9	(0.4)	6.7	5.1	(0.4)	Intellectual Property Products (Gross Fixed Capital Formation by Type)
総資本形成	2.3	5.3	3.7	(1.0)	3.4	5.4	(1.5)	Gross Capital Formation
うち在庫変動	(-0.5)	(0.2)	***	(-0.2)	(-0.1)	***	(0.2)	of which Change in Inventories
（再掲）財貨・サービスの純輸出 ※2	(2.9)	(0.1)	***	(0.6)	(0.6)	***	(0.3)	Net Exports of Goods & Services ※2
（再掲）財貨・サービスの輸出	7.7	7.9	3.7	(0.8)	8.8	3.0	(0.7)	Exports of Goods & Services
財貨の輸出	2.6	5.3	3.3	(0.5)	6.1	1.8	(0.3)	Exports of Goods
サービスの輸出 ※3	29.0	16.3	4.8	(0.3)	18.0	6.5	(0.4)	Exports of Services ※3
（再掲）財貨・サービスの輸入	-5.1	7.2	1.0	(-0.2)	5.4	1.6	(-0.4)	Imports of Goods & Services
財貨の輸入	-10.0	4.7	-0.8	(0.1)	2.1	-0.2	(0.0)	Imports of Goods
サービスの輸入 ※4	14.8	15.1	6.2	(-0.4)	16.4	6.9	(-0.4)	Imports of Services ※4

（注）　（　）内は国内総生産に対する寄与度

Note: The figures in （ ） indicate contributions to changes in GDP

※1 Changes from the previous year

※2 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

※3 含む非居住者家計の国内での直接購入

Including Direct Purchases in the Domestic Market by Non-Resident Households

※4 含む居住者家計の海外での直接購入

Including Direct Purchases Abroad by Resident Households

Technical Note and Announcement:
Quarterly Estimates of GDP for April-June 2026
(Second Preliminary Estimates)

Technical Note:

(1) Major Factors of the Revision from the First Preliminary Estimates to the Second Preliminary Estimates

The regular revision through incorporating newly available source statistics replaces the first preliminary estimates by the second preliminary estimates and its major factors are as follows.

Quarterly Estimates of GDP for April-June 2026 (Second Preliminary Estimates) incorporate Consumer Price Index (2025-Base).

<Original Series>

- Private Non-Residential Investment

First Preliminary: Estimates for the latest quarter are based on supply-side source statistics.

Second Preliminary: Estimates for the latest quarter integrate supply-side and demand-side source statistics, since demand-side statistics such as *Quarterly Financial Statements Statistics of Corporations by Industry* (Ministry of Finance) have become available.

- Change in Private Inventories

First Preliminary: Estimates of "Materials and Supplies (excluding crude oil and natural gas)" and "Work-in-Progress (excluding petroleum products)" (nominal and real original series) for the latest quarter are provided by time-series projection with the ARIMA model used in the seasonal adjustment.

Second Preliminary: Estimates of "Materials and Supplies" and "Work-in-Progress" for the latest quarter incorporate *Quarterly Financial Statements Statistics of Corporations by Industry etc.*

- Other addition and revision of source statistics

First Preliminary: If any source statistics are not yet available for any months in the latest quarter, extrapolation is conducted. If preliminary figures are available but final figures are not, the former are incorporated. Estimates incorporate source statistics which are available on the day *Balance of Payments* (*Preliminary*) for the third month of the latest quarter are released.

Second Preliminary: If some source statistics have become available or been replaced by fixed estimates or revised for some reason, they are updated. Estimates

incorporate source statistics which are available on the day *Quarterly Financial Statements Statistics of Corporations by Industry* for the latest quarter are released.

<Seasonally Adjusted Series>

Seasonally adjusted series are revised from January-March 1994 (both nominal and real), since the seasonal adjustment is conducted with the latest estimates of original series updated as above.

(2) Other Issues

- Seasonal Adjustment

With regard to the outlier in the preliminary estimates (from January-March 2025), provisional dummies are set in case that the estimated value is out of the forecast range of X-12-ARIMA. More specifically, in each period from January-March 2025, additive outlier (AO) is applied on the period if the estimated value of original series falls outside the 99% confidence interval of the forecast series starting from the previous period.

The methodology of the second preliminary estimates, including the above, is changed based on the following announcement.
https://www.esri.cao.go.jp/jp/sna/data/reference1/siryou/2026/pdf/announce_20260827.pdf

- Supply-side and demand-side estimates in the estimation process of Private Non-Residential Investment in Quarterly Estimates of GDP for April-June 2026 (Second Preliminary Estimates)

In the estimation process of Private Non-Residential Investment for April-June 2026 in Quarterly Estimates of GDP for April-June 2026 (Second Preliminary Estimates), the supply-side estimate of quarter-to-quarter percent change is -8.9% (nominal original series) based on supply-side source statistics and the demand-side estimate of quarter-to-quarter percent change is -30.2% (nominal original series) based on demand-side source statistics such as *Quarterly Financial Statements Statistics of Corporations by Industry*.

- Estimates of Change in Private Inventories by four categories in Quarterly Estimates of GDP for April-June 2026 (Second Preliminary Estimates)

Estimates of Change in Private Inventories by four categories in Quarterly Estimates of GDP for April-June 2026 (Second Preliminary Estimates) are as follows (real seasonally adjusted series, annualized):

（Billions of Chained (2020) Yen）

	2025/ 4-6	7-9	10-12	2026/ 1-3	4-6	Contributions to Change in Real GDP at 2026/4-6 (%pt)
Change in Private Inventories	1,103.7	578.1	-1,368.3	-1,642.9	-89.0	0.3
Materials and Supplies	691.7	-174.6	214.1	115.9	-613.3	-0.2
Work-in-Progress	707.4	338.9	-484.1	-305.3	755.6	0.2
Finished Goods	-773.5	373.3	-270.1	-1,084.8	256.6	0.3
Wholesale and Retail Trade	406.6	111.6	-978.7	-464.6	-380.6	0.0

- Estimates of real seasonally adjusted series of Change in Private Inventories ("Materials and Supplies" and "Work-in-Progress") in Quarterly Estimates of GDP for July-September 2026 (First Preliminary Estimates)

Change in Private Inventories ("Materials and Supplies (excluding crude oil and natural gas)" and "Work-in-Progress (excluding petroleum products)", real seasonal adjusted series, annualized) for July-September 2026 are projected as -108.2 billion yen (651.3 billion yen as quarter-to-quarter difference) for "Materials and Supplies (excluding crude oil and natural gas)" and 375.6 billion yen (-415.7 billion yen as quarter-to-quarter difference) for "Work-in-Progress (excluding petroleum products)", by the ARIMA model based on the information incorporated in Quarterly Estimates of GDP for April-June 2026 (Second Preliminary Estimates).

It should be noted that those figures are not continuous to the real seasonally adjusted series in Quarterly Estimates of GDP for April-June 2026 (Second Preliminary Estimates) since those are seasonally adjusted up to July-September 2026 after the projection of real original series for July-September 2026 with the ARIMA models. In addition, those figures for July-September 2026 may be revised in Quarterly Estimates of GDP for July-September 2026 (First Preliminary Estimates) since the estimates up to April-June 2026 will be updated by the revision of source statistics etc.

Announcement:

Release Schedule of the Quarterly Estimates of GDP

First Preliminary Estimates for July-September 2026:
8:50 A.M. JST, Monday, November 16, 2026.

Second Preliminary Estimates for July-September 2026:
8:50 A.M. JST, Tuesday, December 8, 2026.

First Preliminary Estimates for October-December 2026:
8:50 A.M. JST, Monday, February 15, 2027.

Second Preliminary Estimates for October-December 2026:
8:50 A.M. JST, Tuesday, March 9, 2027.

The above schedule may be changed due to changes in the release schedule of source statistics etc.