

Major Issues in the Future Climate Regime

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Climate Negotiations

- IPCC(1988), 4th Assessment(2007)
- UNFCCC(1992,1994)
- COP3, Kyoto Protocol(1997,2005)
- COP12 ▪ COP/MOP2(2006)



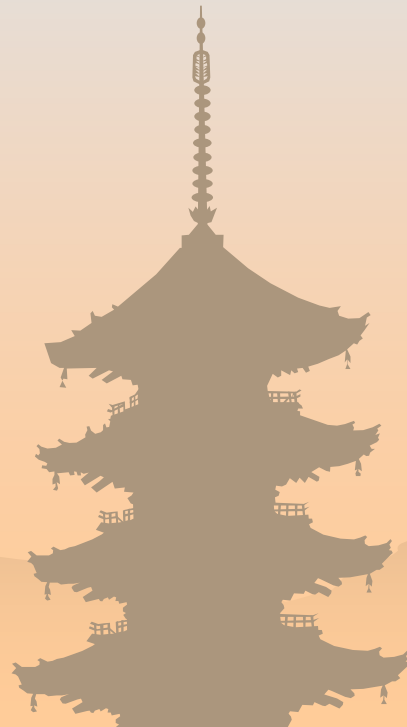
Carbon Market

- Kyoto mechanism (CDM,)
- EUETS, USETS,
- Price signal
- Carbon finance



Change in Political and Economic Climate

- U.S.A.
- EU
- China, India ▪ ▪ ▪ ▪
- Japan



Criteria

- Environmental effectiveness
- Equity
- Efficiency
- Public acceptance



Factors

- Carbon markets
- Innovation
- International economy
- Climate negotiations
- Uncertainty



Principles

- CBDR
- Equity/Fairness principle
- Precautionary Principle
- Polluter pays principle
- Efficiency

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The Future Climate Regime

- Existing proposals and their background
- Evaluation of climate regimes
- Overcoming the weakness
- The future climate regime

